

CORNELL UNIVERSITY TREASURER'S REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 1947







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## REPORT OF THE TREASURER

*To the Board of Trustees of Cornell University:*

For a summary of the financial condition of the University at the close of its fiscal year, June 30, 1947, attention is called to the balance sheet on pages 10 and 11 of this report; also to the condensed and combined statement of income and expense on pages 12 and 13. The over-all results show that expenditures exceeded income by some \$150,122.81.

The Endowed Colleges at Ithaca, which include the College of Arts and Sciences, the College of Engineering, the Law School, the School of Business and Public Administration, and the Graduate School, are self supporting; and in addition they subsidize, to a varying degree, a number of other common departments and activities, as well as carry substantially all of the costs of the general administration of the entire University.

The financial condition of the Endowed Colleges at Ithaca is therefore of primary importance in the operation of the University, and while the balance sheet referred to above is a consolidated one, it is preponderately composed of the assets of the endowed colleges, with the inclusion of cash items held for the account of our other colleges and departments for which the Endowed Colleges at Ithaca act in the capacity of a banker.

In respect to the operating costs for the fiscal year of the Endowed Colleges at Ithaca, expenditures exceeded income by \$305,954.29. Against this was applied a balance of \$139,007.60 in the General Reserve, leaving a net deficit to be covered next year of \$166,946.69.

In the Medical College in New York City, expenditures exceeded income by \$69,495.63. This was charged against previously accumulated reserves standing to the credit of that college.

On the income producing invested funds, which at June 30th totalled \$42,313,171.85, the surplus of market values above book values was \$1,878,229.57. The average rate earned on endowments was 4.29%. The income stabilization reserve was increased to \$199,395.74, and the reserve for possible capital losses increased to \$1,528,399.53.

The State Colleges as a group lived within their income.

Gifts and donations for the year totalled \$2,811,960.87. Of the gifts received, \$679,340.32 were added to endowment funds. The Alumni Fund again produced a new high in the total of unrestricted gifts for current account, \$338,902.24, for which the Trustees and Administration of the University are deeply grateful to the members of the Alumni Fund Council, to its Chairman, Mr. Harold Edwards, to the host of workers in the field, and to its staff in Ithaca.

Following the detailed financial schedules are the reports of the Superintendent of Buildings and Grounds, the Manager of Residential Halls, the Manager of Purchases, and the Comstock Publishing Company.

Respectfully submitted,  
GEORGE F. ROGALSKY,  
*Treasurer*

September 29, 1947

## LETTER OF TRANSMITTAL

*To the Treasurer:*

We have the honor to submit herewith the following schedules on the financial condition of the University for the year ended June 30, 1947.

JAMES B. TROUSDALE

Auditor

PAUL L. McKEEGAN

Assistant Auditor

### ACCOUNTANTS' CERTIFICATE

*Board of Trustees of Cornell University:*

We have examined the balance sheet of Cornell University as of June 30, 1947, the related statements of income and expenditures for the year ended that date, and the supplemental schedules pertaining to such financial statements, have reviewed the accounting procedures of the University, and have examined its accounting records and other evidence in support of such financial statements. Our examination was made in accordance with generally accepted auditing standards applicable in the circumstances and included all auditing procedures we considered necessary, which procedures were applied by tests to the extent we deemed appropriate in view of the system of internal control; it was not practicable to confirm receivables from United States Government departments but we have satisfied ourselves with respect to such receivables by means of other auditing procedures.

The book value of investments generally represents cost, or market value at date of acquisition in the case of investments acquired by gift. Effective March 1, 1941 provision has been made for amortization of bond premiums on a straight-line basis, no specific provision therefor having previously been made; provision has been made for depreciation of only certain of the real estate investments; however two per cent of the net income on investments has been set aside to provide for investment losses.

In our opinion, subject to the explanations in the preceding paragraph, the accompanying balance sheet and related statements of income and expenditures and supplemental schedules fairly present the financial condition of the University at June 30, 1947 and the results of its operations for the year ended that date, in conformity with generally accepted accounting principles and practices applied on a basis consistent with that of the preceding year.

HASKINS & SELLS

New York  
October 10, 1947

## REPORT OF THE TREASURER

EXHIBIT A:  
BALANCE SHEET AS OF JUNE 30, 1947

## ASSETS

	SCHEDULE AND PAGE NUMBER		
Current Fund Assets:			
Cash .....	1, p. 19		\$ 2,343,983.10
Accounts Receivable:			
United States Government Depart- ments .....	2, p. 19	\$ 519,128.19	
Other .....	2, p. 19	906,052.01	1,425,180.20
State Appropriations Available .....			8,794,913.98
Inventories of Consumable Supplies ..	3, p. 20		562,038.36
Advances Awaiting Income, Deferred Expense, etc. ....	4, p. 20		688,786.93
Notes Receivable .....	6, p. 24		3,082.98
Due from Invested Funds .....			824,500.22
Accumulated Deficit .....			166,946.69
			<u>\$14,809,432.46</u>
Loan Fund Assets:			
Cash .....	1, p. 19	\$ 227,795.54	
Student Loan Notes .....	6, p. 24	121,355.11	349,150.65
Agency Accounts:			
Cash .....	1, p. 19		129,399.01
Annuity Fund Assets:			
Cash .....	1, p. 19	\$ 8,181.46	
Investments .....	7, p. 26	235,521.99	243,703.45
Endowment and Other Invested Fund Assets:			
Bonds and Stocks (Book Value) .....	8, p. 27	\$35,079,431.30	
Mortgages (Book Value) .....	9, p. 36	2,249,235.58	
Real Estate (Book Value) .....	10, p. 41	2,411,738.41	
Notes Receivable .....	11, p. 42	229,000.00	
Advances, Largely Self-Amortizing:			
Residential Halls .....	12, p. 42	1,985,496.80	
Heating System .....	13, p. 43	179,294.59	
Water System .....	14, p. 44	138,785.27	
Miscellaneous .....	12, p. 42	40,189.90	42,313,171.85
*Total Assets .....			<u>\$57,844,857.42</u>

\*The book values of land, buildings, and equipment of the University's educational plant and service facilities are not included in the above balance sheet except for advances made for construction and acquisition of plant assets and real estate investments in housing facilities aggregating \$2,343,766.56 and \$799,135.33, respectively, included in endowment and other invested fund assets. In addition to its own plant assets, the University has custody and control of land, buildings, and equipment used by the State Colleges which are owned by the State of New York.



## BALANCE SHEET

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## EXHIBIT A:

## BALANCE SHEET AS OF JUNE 30, 1947

## LIABILITIES AND FUNDS

	SCHEDULE AND PAGE NUMBER		
Current Fund Liabilities and Balances:			
Accounts Payable . . . . .	15, p. 45	\$ 429,198.40	
Restricted Expendable Funds . . . . .	16, p. 46	2,053,083.40	
Reappropriations—Endowed Colleges	16, p. 46	368,025.99	
State Colleges:			
Appropriation Balances . . . . .	17, p. 48	8,794,913.98	
Credit Balances . . . . .	18, p. 49	1,453,504.64	
Notes Receivable Reserve . . . . .		3,082.98	
Reserves . . . . .	19, p. 49	1,508,227.33	
Income Stabilization Account of Pooled Funds . . . . .		199,395.74	
			\$14,809,432.46
Loan Funds:			
Funds Available for Loans . . . . .	5, p. 22	\$ 227,795.54	
Reserve for Student Notes . . . . .		121,355.11	349,150.65
Agency Accounts . . . . . 21, p. 52			
			129,399.01
Annuity Funds:			
Legal Reserve . . . . .		\$ 100,442.94	
Capital and Surplus . . . . .		143,260.51	243,703.45
Endowment and Other Invested Funds:			
A. Principal of Endowment Funds and Funds Functioning as Endow- ments with Income Designated for:			
Unrestricted Purposes . . . . .		\$ 6,205,278.21	
Restricted Purposes . . . . .		28,484,873.16	
Life Income Payments . . . . .		1,205,711.24	
Total Endowment Funds . . . . .	22, p. 53	\$35,895,862.61	
B. Other Invested Funds:			
Non-Endowment Funds . . . . .	23, p. 110	4,064,409.49	
Investment Reserve Fund . . . . .	24, p. 116	1,528,399.53	
Due to Current Funds . . . . .		824,500.22	42,313,171.85
Total Liabilities and Funds . . . . .			\$57,844,857.42

# EXHIBIT B: CONDENSED AND COMBINED STATEMENT OF INCOME

(For Detail See Schedule 25)

	Endowed Col- leges at Ithaca Page 116	Medical College at New York Page 118	Veterinary Page 120	Agriculture Page 121	Home Economics Page 122	Geneva Page 123	Industrial and Labor Relations Page 124	Totals
Educational and General:								
Tuition, Regular Year.....	\$2,499,346.39	\$ 194,329.99	\$ 12,167.01	\$ 129,111.83	\$ 228,212.75	\$	\$ 13,817.50	\$ 3,076,985.47
Tuition, Summer Session.....	101,606.42			29,495.56	16,747.79			147,849.77
General Fees.....	131,047.85	3,255.00	4.00	263.24	156.00			134,726.09
Laboratory Fees.....	160,989.51		5,781.15	33,953.48	37,443.41		5,372.00	243,539.55
Income from Students.....	\$2,892,990.17	\$ 197,584.99	\$ 17,952.16	\$ 192,824.11	\$ 282,559.95		\$ 19,189.50	\$ 3,603,100.88
Endowment—General.....	523,702.73	398,603.97						922,306.70
Endowment—Restricted.....	250,443.74	67,007.52						317,451.26
United States Appropriations.....	134,302.00			838,644.43	236,464.25	19,176.48		1,228,587.16
State Appropriations.....	304,629.86		388,947.71	2,967,396.95	614,831.63	562,281.53	322,061.05	5,160,148.73
Gifts from Private Sources.....	1,187,751.38	627,528.07		135,242.56		60,550.00		2,011,072.01
Sales and Services.....	61,755.47	172,856.26	67,011.80	549,323.26	22,245.84	40,597.06		913,783.69
Government Contracts.....	373,386.18	84,437.89					206.10	457,824.07
Miscellaneous.....	176,880.19	315,129.44						492,015.73
Total.....	\$3,012,851.55	\$1,665,563.15	\$455,959.51	\$4,490,607.20	\$ 873,541.72	\$682,605.07	\$322,267.15	\$11,503,395.35
Auxiliary Enterprises.....	2,684,147.03				283,271.56			2,967,418.59
Other Non-Educational Income:								
Endowment Income for Life Income								
Payments.....	21,398.06	3,600.00						24,998.06
Endowment Income for Student Aid	214,295.73	10,064.46						224,360.19
Gifts for Student Aid.....	60,102.37							60,102.37
Total.....	\$ 295,796.16	\$ 13,664.46						\$ 309,460.62
Grand Total.....	\$8,885,784.91	\$1,876,812.60	\$473,911.67	\$4,683,431.31	\$1,439,373.23	\$682,605.07	\$341,456.65	\$18,383,375.44

# EXHIBIT C: CONDENSED AND COMBINED STATEMENT OF EXPENDITURES

(For Detail See Schedule 26)

	Endowed Colleges at Ithaca Page 125	Medical College at New York Page 153	Veterinary Page 166	Agriculture Page 167	Home Economics Page 168	Geneva Page 169	Industrial and Labor Relations Page 169	Totals
<b>Educational and General:</b>								
General Administrative and General Expense:								
Administrative Salaries.....	\$393,962.28	\$ 48,077.50	\$ 39,201.43	\$ 259,039.14	\$ 55,977.43	\$ 28,673.01	\$ 58,368.54	\$ 883,299.33
Administrative Expense.....	137,317.86	71,343.03	3,877.71	25,353.51	6,137.90			244,030.01
Purchasing and Delivery Expense.....	64,559.96			3,064.98		1,167.05		68,791.99
General Expense.....	166,838.15			3,553.64		43,213.65	102,781.93	316,387.37
General Educational Expense.....	24,951.30			41,464.85	11,064.81			77,480.96
<b>Total.....</b>	<b>\$ 787,629.55</b>	<b>\$ 119,420.53</b>	<b>\$ 43,079.14</b>	<b>\$ 332,476.12</b>	<b>\$ 73,180.14</b>	<b>\$ 73,053.71</b>	<b>\$ 161,150.47</b>	<b>\$ 1,589,989.66</b>
<b>Instruction:</b>								
Salaries of Instruction, Research, and Extension.....	2,271,198.12	609,983.78	208,247.03	1,446,141.35	443,538.58	410,520.22	119,082.36	5,508,711.44
Departmental Administrative Salaries.....	221,911.91	164,557.40		451,755.60	167,185.86			1,005,410.77
Departmental Expense.....	443,696.46	61,157.91	170,115.94	1,913,078.43	316,062.45	90,426.87		2,994,538.06
Summer Session.....	71,910.64			22,429.45	15,106.26		500.00	109,946.35
Lecturers.....	3,408.87							3,408.87
Library.....	140,875.14	12,421.31		45,470.88			39,086.53	237,853.86
Operation and Maintenance of Plant.....	726,359.47	117,591.71	51,088.62	393,430.31	59,719.06	35,568.38	6,229.64	1,389,987.19
Restricted Expendable Funds.....	1,436,229.60	663,967.67		187,971.95		53,002.66		2,341,171.88
<b>Total.....</b>	<b>\$5,315,590.21</b>	<b>\$1,629,679.78</b>	<b>\$429,451.59</b>	<b>\$4,460,277.97</b>	<b>\$1,001,612.21</b>	<b>\$589,518.13</b>	<b>\$164,898.53</b>	<b>\$13,591,028.42</b>
<b>Auxiliary Enterprises.....</b>	<b>2,787,834.95</b>				274,437.50			<b>3,062,272.45</b>
<b>Other Non-Educational Expense:</b>								
Life Income Payments.....	16,020.34	3,600.00						19,620.34
Student Aid.....	206,368.21	64,219.17						270,587.38
<b>Total.....</b>	<b>\$ 222,388.55</b>	<b>\$ 67,819.17</b>						<b>\$ 290,207.72</b>
<b>Grand Total.....</b>	<b>\$9,113,443.26</b>	<b>\$1,816,919.48</b>	<b>\$472,530.73</b>	<b>\$4,792,754.09</b>	<b>\$1,349,229.85</b>	<b>\$662,571.84</b>	<b>\$326,049.00</b>	<b>\$18,533,498.25</b>

## EXHIBIT D: SUMMARY OF INCOME AND EXPENDITURES

For accounting purposes the University is separated into seven divisions: A, the Endowed Colleges in Ithaca; B, the Medical College in New York; C, the Veterinary College; D, the College of Agriculture; E, the College of Home Economics; F, the Agricultural Experiment Station at Geneva, New York; G, the School of Industrial and Labor Relations.

The Income and Expense of the Athletic Association are not included in summaries of University Income and Expense. Details will be found in Schedule 43.

In subdivision A, which for accounting purposes may be termed the University, are included many general items of income and expense which inure to the benefit in a varying degree of the six other divisions, or to the use and benefit of the students registered in the colleges constituting these divisions. Some such items are the expense of the general administrative offices, the library, the infirmary, the residential halls, the upkeep of the campus and playgrounds, and the departments of music, hygiene, military, and physical training.

## A. ENDOWED COLLEGES AT ITHACA

Current Income (See Schedule 25) . . . .	\$8,885,784.91	
Current Expenditures (See Schedule 26)	9,113,443.26	\$227,658.35
Credit Balances, June 30, 1946. . . . .	\$1,109,778.81	
Credit Balances, June 30, 1947 (See Schedule 16)	\$820,151.86	
Reappropriations, June 30, 1947 (See Schedule 16)	328,207.46	1,148,359.32
Increase in Restricted Balances . . . . .	\$ 38,580.51	
Income Transferred to Principal . . . . .	39,715.43	78,295.94
Deficit for the year . . . . .		\$305,954.29
Transfer from General Reserve . . . . .		139,007.60
Accumulated Deficit Carried Forward to 1947-48 . . . . .		<u>\$166,946.69</u>

## COMPARISON OF ACTUAL OPERATIONS WITH BUDGET ESTIMATE

Estimated Deficit (excluding additional appropriations) . . . . .	\$ 12,270.00
Income in Excess of Estimate . . . . .	\$538,871.60
Lapsed Appropriations . . . . .	332,844.77
	<u>871,716.37</u>
	<u>\$859,446.37</u>

## Additional Appropriations since Passing of Budget:

Admissions Office Expense . . . . .	\$ 3,500.00
Admissions Office Salaries . . . . .	3,838.30
Aeronautical Research Laboratory Extra Mural Courses . . . . .	6,000.00
Agriculture Salaries of Instruction and Research . . . . .	600.00
Alumni Fund Expense . . . . .	6,000.00
Alumni Fund Council Office Expense . . . . .	1,639.39
Alumni Fund Council Office Salaries . . . . .	738.30
Alumni Secretary Office Salaries . . . . .	869.95
American Classical Schools . . . . .	100.00
Architecture Administrative Salaries . . . . .	906.70
Architecture Equipment . . . . .	2,200.00
Architecture Appropriation . . . . .	2,500.00
Architecture Salaries of Instruction and Research . . . . .	22,525.00
Architects Studies . . . . .	12,826.57
Arts and Science Administrative Salaries . . . . .	7,017.28

# INCOME AND EXPENDITURES

15

Arts and Science General Appropriation.....	6,500.00
Arts and Science Salaries of Instruction and Research.....	130,422.82
Audit by Public Accountants.....	100.75
Baker Laboratory Lighting.....	2,000.00
Boardman Hall Lighting.....	1,200.00
Bureau of Education Administrative Salaries.....	1,800.00
Bureau of Education Appropriation.....	1,650.00
Business and Public Administration-Administrative Salaries.....	83.35
Campus Patrol Appropriation.....	3,910.74
Care of Buildings.....	11,270.42
Care of President's House.....	1,686.29
Cayuga Manor Deferred Expense.....	7,500.10
Chamber of Commerce.....	125.00
Chemistry Equipment.....	14,000.00
Chemistry Research Appropriation.....	7,000.00
Chemical Stores.....	2,824.20
Chemical Stores and Student Issues Salaries.....	291.70
Chinese Studies.....	1,350.00
C. H. P. M. L.....	5,000.00
C. H. P. Clearing.....	1,034.60
Civil Engineering.....	110.00
Clinical and Preventive Medicine Salaries of Instruction and Research.....	225.00
Contribution, Town of Ithaca.....	660.00
Cosmopolitan Club Repairs.....	1,000.00
Counselors of Students Appropriation.....	500.00
Counselors of Students Salaries.....	1,470.77
Dean of University Faculty Salaries.....	150.00
Diesel Laboratory.....	6,741.28
Division of Modern Languages Equipment.....	7,500.00
Division of Modern Languages Appropriation.....	783.00
Drill Hall Improvements.....	1,600.00
Dues in Educational Associations.....	200.00
29 East Avenue Alterations and Equipment.....	1,000.00
Electric Service.....	3,125.74
Engineering College Administrative Salaries.....	8,779.16
Engineering College Alterations.....	21,182.41
Engineering College Equipment.....	9,000.00
Engineering College General Appropriation.....	16,000.00
Engineering Physics Appropriation.....	5,000.00
Engineering Salaries of Instruction and Research..	159,703.52
English Department Appropriation.....	1,470.00
Filter Plant, Water Works.....	700.00
Fire Service.....	868.71
German Appropriation.....	380.00
Glen Springs Hotel.....	72,960.69
Government Appropriation.....	200.00
Graduate School Administrative Salaries.....	600.00
Graduate School Appropriation.....	600.00
Grounds.....	3,800.00
High Voltage Laboratory.....	30,271.35
History Department Appropriation.....	250.00
Industrial and Labor Relations Salaries of Instruction and Research.....	500.00
Ketchum Services.....	310.15
Law School Administrative Salaries.....	1,208.33
Law School Salaries of Instruction and Research..	9,891.65
Law School General Appropriation.....	560.00

Library Administrative Salaries . . . . .	14,593.35
Library Expense . . . . .	11,640.00
Library Extension Collection . . . . .	1,500.00
Library Survey . . . . .	3,500.00
Machine Records . . . . .	7,500.00
Mathematics Appropriation . . . . .	400.00
McGraw Hall Alterations . . . . .	3,250.00
Messenger Service . . . . .	4,430.00
Micro-wave Research Building . . . . .	5,000.00
Military Science Administrative Salaries . . . . .	100.00
Morrill Hall Alterations . . . . .	19,000.00
Morse Hall Alterations . . . . .	1,000.00
Music Arts and Festival . . . . .	606.52
Music Appropriation . . . . .	350.00
Music Department General Salaries of Instruction and Research . . . . .	1,300.00
Naval Science and Tactics Administrative Salaries . .	1,920.00
Naval Science and Tactics General Appropriation . .	180.00
Official Publications . . . . .	4,800.00
Olin Hall Construction . . . . .	21,249.94
Parking Area Construction . . . . .	25,000.00
Personnel Office Administrative Salaries . . . . .	262.50
Personnel Office General Appropriation . . . . .	5,975.91
Philosophy General Appropriation . . . . .	150.00
Philosophical Review . . . . .	600.00
Physical Education—Women . . . . .	3,780.00
Physics Equipment . . . . .	8,000.00
Placement Service Administrative Salaries . . . . .	508.35
Power Plant and Transmission Lines . . . . .	1,000.00
President's Office Salaries . . . . .	1,935.00
Provost's Office Administrative Salaries . . . . .	5,028.15
Provost's Office Expense . . . . .	373.56
Psychology Farm Laboratory . . . . .	125.00
Psychology—Weld . . . . .	500.00
Public Information Administrative Salaries . . . . .	150.00
Purchasing Department Administrative Salaries . . .	2,066.22
Purchasing Department Office Expense . . . . .	1,370.75
Registrar's Office Salaries . . . . .	1,887.50
Registrar's Office Expense . . . . .	8,166.50
Repairs . . . . .	1,300.00
Repairs to Buildings . . . . .	3,530.02
Retiring Allowances . . . . .	380.00
Romance Literature and Philology . . . . .	50.00
School of Education, Administrative Salaries . . . . .	37.50
School of Nutrition, Administrative Salaries . . . . .	41.65
School of Nutrition, Salaries of Instruction and Re- search . . . . .	225.00
Secretary's Office Expense . . . . .	900.00
Secretary's Office Salaries . . . . .	183.30
South Hill Faculty Housing Development . . . . .	155,728.06
Speech and Drama . . . . .	2,400.00
Summer Session—1946 . . . . .	10,000.00
Telephone Expense . . . . .	773.72
Test Scoring . . . . .	1,018.05
Tompkins County Health Center . . . . .	1,000.00
Treasurer's Office Salaries . . . . .	23,440.30
Trustee Election Expense . . . . .	223.47
Trustee Expense . . . . .	348.00
Undergraduate Scholarships . . . . .	1,200.00
University Collection of Regional History Salaries . .	83.35

# INCOME AND EXPENDITURES

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University Collection of Regional History Appropriation.....	258.50	
University Faculty Appropriation.....	1,400.00	
University Press Administrative Salaries.....	75.00	
University Testing Service.....	5,000.00	
Veterans Education General Appropriation.....	12,283.18	
Veterans Education Salaries.....	9,557.46	
Veterans Housing.....	113,880.31	
Veterinary Salaries of Instruction and Research...	1,291.70	
Vice President for University Development Salaries	7,279.62	
Zoology Appropriation.....	2,000.00	1,165,400.66
Operating Deficit.....		\$ 305,954.29

## INCOME 1946-47

	Estimated Income	Realized Income	Excess or Deficiency
Educational and General:			
Student Tuition and Fees:			
Tuition, Regular Terms.....	\$2,365,000.00	\$2,476,549.51	\$111,549.51
Tuition, Summer Session.....	40,000.00	101,606.42	61,606.42
Instruction for Hotel Students....	15,000.00	22,796.88	7,796.88
Fees, Administrative, Instructional and Miscellaneous.....	291,000.00	292,037.36	1,037.36
Total.....	\$2,711,000.00	\$2,892,990.17	\$181,990.17
Endowment Funds and Gifts:			
Endowment Funds.....	519,238.00	523,702.73	4,464.73
Cornell Alumni Fund.....	200,000.00	338,902.24	138,902.24
Anonymous Donation for Salaries...	18,000.00	18,000.00	
Total.....	\$ 737,238.00	\$ 880,604.97	\$143,366.97
Federal Funds:			
Bankhead-Jones.....	104,302.00	104,302.00	
Congressional Industrial.....	30,000.00	30,000.00	
Total.....	\$ 134,302.00	\$ 134,302.00	
State Funds:			
Instruction for Agricultural Students	137,000.00	151,497.37	14,497.37
Instruction for Home Economic Stu- dents.....	77,000.00	73,646.88	-3,353.12
Instruction for Veterinary Students	13,000.00	8,534.38	-4,465.62
Instruction for Industrial and Labor Relations Students.....	68,000.00	53,984.38	-14,015.62
Total.....	\$ 295,000.00	\$ 287,663.01	\$- 7,336.99
Sales and Services.....	5,000.00	12,699.50	7,699.50
Research Contracts Overhead and Salary Reimbursements.....		142,530.96	142,530.96
Unanticipated Income—Not Budgeted:			
White, Horace, Estate of, Interim Re- ceipts.....		10,239.18	10,239.18
3% Service Charge on Pooled Funds		49,055.97	49,055.97
Veterans Housing Ground and Fur- niture Rent and Legal Fees.....		11,325.84	11,325.84
Total.....		\$ 70,620.99	\$ 70,620.99
Grand Total.....	\$3,882,540.00	\$4,421,411.60	\$538,871.60



## REPORT OF THE TREASURER

## B. MEDICAL COLLEGE AT NEW YORK CITY

Current Income (See Schedule 25).....	\$1,876,812.60	
Current Expenditures (See Schedule 26).....	1,816,919.48	\$ 59,893.12
Credit Balances, June 30, 1946.....	\$ 705,484.75	
Credit Balances, June 30, 1947 (See Schedule 16).....	\$789,998.56	
Reappropriations, June 30, 1947 (See Schedule 16).....	39,818.53	829,817.09
Total Increase in Credit Balance.....	\$124,332.34	
Income Transferred to Principal.....	5,056.41	129,388.75
Current Year's Deficit Transferred to Medical College Reserve.....		\$ 69,495.63

## C. VETERINARY COLLEGE

Current Income (See Schedule 25).....	\$ 473,911.67	
Current Expenditures (See Schedule 26).....	472,530.73	\$ 1,380.94
Credit Balances, June 30, 1947 (See Schedule 18) ..	\$ 116,125.11	
Credit Balances, June 30, 1946.....	114,744.17	1,380.94

## D. COLLEGE OF AGRICULTURE

Current Income (See Schedule 25).....	\$4,683,431.31	
Current Expenditures (See Schedule 26).....	4,792,754.09	\$-109,322.78
Credit Balances, June 30, 1947 (See Schedules 18 and 38).....	\$1,078,688.56	
Credit Balances, June 30, 1946.....	1,188,011.34	-109,322.78

## E. COLLEGE OF HOME ECONOMICS

Current Income (See Schedule 25).....	\$1,439,373.23	
Current Expenditures (See Schedule 26).....	1,349,229.85	\$ 90,143.38
Credit Balances, June 30, 1947 (See Schedule 18) ..	\$ 387,692.87	
Credit Balances, June 30, 1946.....	297,549.49	90,143.38

## F. AGRICULTURAL EXPERIMENT STATION AT GENEVA, NEW YORK

Current Income (See Schedule 25).....	\$ 682,605.07	
Current Expenditures (See Schedule 26).....	662,571.84	\$20,033.23
Credit Balances, June 30, 1947 (See Schedules 18 and 38).....	\$139,409.55	
Credit Balances, June 30, 1946.....	119,376.32	20,033.23



# ACCOUNTS RECEIVABLE

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## G. SCHOOL OF INDUSTRIAL AND LABOR RELATIONS

Current Income (See Schedule 25).....	\$341,456.65	
Current Expenditures (See Schedule 26).....	326,049.00	\$15,407.65
Credit Balances, June 30, 1947 (See Schedule 18) ..	22,045.12	
Credit Balances, June 30, 1946.....	6,637.47	15,407.65

## SCHEDULE 1: CASH

Current Funds.....	\$2,343,983.10
Loan Funds.....	227,795.54
Agency Accounts.....	129,399.01
Annuity Funds.....	8,181.46
Total.....	\$2,709,359.11

## SCHEDULE 2: ACCOUNTS RECEIVABLE

United States Government Departments:			
U. S. Federal Nutrition Laboratory.....	\$	1,911.05	
Naval R.O.T.C. and V12 Unit.....		2,067.22	
Research Projects:			
Endowed Colleges at Ithaca.....		95,997.94	
Medical College at New York.....		26,892.96	
Veterans Administration:			
Endowed Colleges at Ithaca.....		323,996.55	
Medical College at New York.....		18,873.40	
Readers Service.....		126.50	
Thesis Refunds.....		24.40	
Army.....		9,723.62	
Naval R.O.T.C.....		21,514.55	
U. S. Navy (Accelerator Plans).....		18,000.00	\$ 519,128.19
Other:			
State of New York:			
Accessory Instruction—Agriculture.....	\$115,893.47		
Accessory Instruction—Home Economics.....		48,782.83	
Accessory Instruction—Industrial and Labor Relations.....		24,906.25	
Accessory Instruction—Veterinary.....		3,056.26	
Heating and Water—Agriculture.....		41,949.00	
Heating and Water—Barton Hall.....		3,306.42	
Heating and Water—Home Economics.....		4,470.36	
Heating and Water—Industrial and Labor Relations.....		281.18	
Heating and Water—Veterinary.....		3,719.53	
Deficiency.....		54,831.80	
New York Artificial Breeders.....		3,434.24	
Agriculture and Markets.....		24,616.90	\$329,248.24
Students—Board and Room.....		9,590.04	
Students—Tuition and Fees.....		10,545.98	
Alumni Fund.....	\$	8,095.66	
Alumni Secretary's Accounts Receivable.....		1,414.44	
Barr and Lane, Inc.....		6,738.67	
Border Construction Co.....		2,174.72	

## REPORT OF THE TREASURER

Cornell Aeronautical Laboratory.....	125,000.00		
College Stores.....	74,680.50		
Employee Loan Notes.....	2,808.49		
Hambleton Terminal Corp.....	1,000.00		
Hill, Gerald A.....	2,650.00		
Howard, F. P., Fund.....	7,533.75		
Manufacturers Mutual Company (Insurance Deposit).....	166,413.80		
Medical College.....	21,900.22		
Miscellaneous Outside Accounts.....	9,475.04		
Photo Science Service.....	5,290.56		
Prudential Insurance Co.....	62,650.67		
Psi U.....	10,361.87		
Radio.....	17,364.36		
Unitemized Miscellaneous Balance.....	31,115.00	556,667.75	906,052.01
Total.....			\$1,425,180.20

## SCHEDULE 3: INVENTORIES OF CONSUMABLE SUPPLIES

Central Heating Plant Fuel.....	\$ 89,335.35
Chemical Stores.....	130,689.96
College Stores.....	160,544.26
Domestic Fuel.....	1,791.60
Golf Course Concessions.....	3,324.96
Military Uniforms.....	19,581.17
Johnny Parson Club Fuel.....	36.00
Johnny Parson Club Provisions.....	848.69
Photo Science Service.....	14,292.27
Print Shop.....	8,849.40
Residential Halls Fuel.....	1,092.37
Residential Halls Provisions.....	115,563.10
Typewriter Division Supplies.....	7,063.12
Willard Straight Dining Hall.....	9,026.11
Total.....	\$ 562,038.36

SCHEDULE 4: ADVANCES AWAITING INCOME,  
DEFERRED EXPENSE, ETC.

Administration Building, New.....	\$ 6,768.65
Airport Options.....	172,261.62
Annuity Premiums.....	17,099.00
Baker Cafeteria.....	60,076.14
Buildings and Grounds (Interdepartmental).....	80,399.84
Cash—Over and Short Account.....	333.43
College Stores (Interdepartmental).....	44,794.47
Electric Power Exchange Contract.....	9,226.95
Ferry, Priscilla.....	21,879.84
Glen Springs Hotel Furniture Advance.....	25,951.59
Laboratory of Nuclear Studies—Architect's Fees.....	46,071.65
Life Insurance Premiums.....	2,658.25
Low, Rollie B.....	594.80
Ludwig Estate.....	1,200.00
Machine Records Division.....	5,741.24
Medical College.....	8,895.78
Overdrafts (See Schedule 16).....	29,585.51

## ADVANCES

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Photo Science Service.....	52,148.57
Quarry.....	3,345.79
Sage Cafeteria.....	20,608.75
Salary Advances—Administrative.....	263.64
School of Nutrition Building.....	24,493.96
Single Veterans Furniture Advance.....	10,967.72
Sports Building, New.....	745.63
Surplus Property.....	5,913.04
Temporary Academic Buildings.....	4,140.98
White, A. D.....	8,090.35
Work in Process.....	24,529.74
Total.....	<hr/> \$688,786.93

# SCHEDULE 5: LOAN FUNDS

	Credit Balance June 30, 1946	Endow- ment Income	Other Credits	Repayment of Loans and Interest	Trans- ferred to Principal	Expense	Loans	Credit Balance June 30, 1947
<b>Endowment Loan Funds:</b>								
Chrisman, Francis L.....	\$ 3,571.06	\$ 1,720.11	\$ 50.00g	\$ 647.27		\$ 3,621.00	\$ 725.00	\$ 1,720.17
Cooke, Walter P.....	23,363.81	1,460.00						24,746.08
Dearstyn, Florence E.....	1,040.41	165.59			165.59			1,040.41
Gilbert, Grove K.....	285.47	81.20						366.67
Guiteau, F. W.....		32,727.74*	2,495.47e	20,597.44		3,934.14	12,649.50	39,237.01
Hubbard, Theodore G.....	2,298.83	80.00		325.27				2,704.10
Hunter.....	10,130.41	688.00		879.62				11,698.03
Kirschner, Julia and Mary.....	4,357.51	866.93		100.00				5,324.44
Knickerbacker, John.....		2,678.65	50.00e	2,113.77	4,842.42			476.52
Ladd, Mary Holman.....	351.35	125.17		243.35				7,055.05
1923 Loan Fund (Medical College)...	6,451.70	360.00		70.93				1,878.24
Ostrom, John N.....	1,392.20	486.04						325.87
Polish Students.....	317.54	8.33						1,377.44
Schling, Max.....	1,060.99	316.45						93.33
Schutt, Kate M.....	13.33	80.00						888.44
Stanton, Nettie A.....	724.84	163.60						2,204.78
Wakeman, Samuel Wiley.....	1,793.33	411.45						8,974.60
Women's Guild.....	8,154.16	400.00	121.83e	298.61				197.58
Women Students.....		3,096.92	820.36e	2,798.59	4,689.62		2,026.25	500.00
Wright, David E.....	157.58	40.00						
Wurts.....	500.00	212.15		180.07	392.22			
Sub-totals.....	\$ 65,964.52	\$46,168.33	\$ 3,537.66	\$28,254.92	\$10,160.78	\$ 7,555.14	\$15,400.75	\$110,808.76
<b>Revolving Loan Funds:</b>								
Agriculture Students.....	3,204.73		30.00e	102.00				3,346.73
Alumnae.....	571.84		10.00g	100.00			100.00	571.84
American Agriculturist Foundation.....	1,448.08			227.16				1,675.24
American Assn. of University Women.....	796.87			125.00			200.00	721.87
Baird, Mrs. M. Z.....	1,048.45							1,048.45
Bassett, John A.....	127.29							127.29
Campus Club.....	20.04						710.00	20.04
Chemical Engineering.....	3,444.71		350.00g	319.71				3,404.42

Cornell Society of Hotelmen.....	3,148.05				159.24	3,307.29
Dewar, Robert C.....	756.74				360.00	1,116.74
Diederichs, Herman.....	113.19					113.19
Finch, Leon S.....	4,500.00					4,500.00
Graduate.....	586.57					189.06
Guiteau Revolving.....		10,000.00			994.99	1,392.50
Hayden, Charles, Foundation (Medical College).....	11,730.00				11,153.42	18,422.42
Insull, Martin J.....	16,839.58				1,120.00	12,850.00
Kellogg, W. K., Foundation (Medical College).....					1,065.71	17,905.29
Law Association.....	8,405.00				845.00	9,250.00
Lord and Taylor.....	7,330.39				121.74	7,052.13
L. O. V.....	1,000.00					1,000.00
Mennen, Lillian S.....	209.04					209.04
New York Farmers, Inc.....	1,902.61					1,902.61
New York Florists Club.....	242.04				70.43	62.47
N. Y. State Veterinary Medical Society	1,104.82				5.00	1,109.82
New York Women's Club.....	2,356.93				466.53	2,823.46
Phi Delta Kappa.....	209.54					209.54
Pi Lambda Theta.....	431.39		150.00g			81.39
Reynolds, Ezra P.....	120.72				138.00	258.72
Rose, Flora.....	916.34				26.00	942.34
Sanderson, Dwight.....	548.10					548.10
Stewart, A. M.....			1,000.00g			1,000.00
Student Loan Fund (Medical College)	27,475.91		225.00g			225.00
Veterinary Memorial Fund.....	37.99		1,500.00g	1,801.50		29,377.41
			775.50g		10.00	5,002.49
			4,199.00**			
			93.19g			
Whetzel Graduate Loan Fund.....	2,194.42					2,287.61
Winter Course.....	16.20					16.20
Total Loan Funds.....	\$168,802.10	\$56,168.33	\$11,870.35	\$47,456.35	\$10,160.78	\$7,565.14
Less amount shown in Schedule 26.....		3,944.14				3,944.14
Total.....	\$168,802.10	\$52,224.19	\$11,870.35	\$47,456.35	\$10,160.78	\$3,621.00
						\$38,775.67
						\$227,795.54

g Represents gifts (\$4153.69).

e Recovery of principal and interest on notes previously charged off now shown as earnings (\$3,517.66).

\*\*\$10,000 of Guiteau Income set up as a temporary revolving Loan Fund for Veterans.

\*\*Amount transferred from Endowment Fund when changed to a Revolving Loan Fund.

# SCHEDULE 6: STUDENT LOAN NOTES

Loan Fund	Notes Out- standing June 30, 1946	Loans	Repayments	Uncollectible Notes Charged Off	Notes Out- standing June 30, 1947	Interest Collected Current Year
	\$	\$	\$	\$	\$	\$
Agricultural Students.....	402.50		100.00		302.50	2.00
Alumnac.....	32.20	100.00	100.00		32.20	
American Agriculturist Foundation.....	280.00		210.00		70.00	17.16
American Association of University Women.....	461.36	200.00	125.00		536.36	
Baird, Mrs. M. Z.....	225.00				225.00	
Chemical Engineering.....	586.87	710.00	290.00		1,006.87	29.71
Chrisman, Francis L.....	50.00				50.00	
Cooke, Walter P.....	3,469.31	725.00	619.71		3,574.60	27.56
Cornell Society of Hotelmen.....	158.75		100.00		58.75	59.24
Dearstyne, Florence E.....	104.79				104.79	
Dewar, Robert C.....	470.00		345.00		125.00	15.00
Emergency Tuition.....	3,290.60		317.62		2,972.98	53.57
Graduate.....	1,180.50	1,392.50	982.50		1,590.50	12.49
Guiteau, F. W.....	68,137.17	12,649.50	17,070.73	1,233.43	62,482.51	3,526.71
Guiteau Revolving.....		18,422.42	11,153.42		7,269.00	
Hubbard, Theodore G.....	461.50		231.00		230.50	94.27
Hunter.....	2,141.00		800.70		1,340.30	78.92
Insull, Martin J.....	3,213.90		811.22	67.50	2,335.18	254.49
Kirschner, Julia and Mary.....	100.00		100.00			
Knickerbacker, John.....	11,867.45		1,945.61		9,921.84	168.16
Law Association.....	852.00	400.00	116.74		1,135.26	5.00
Mennen, Lillian S.....	710.00				710.00	
Miscellaneous.....	110.00				110.00	
New York Farmers, Inc.....	10.00	250.00	60.00		200.00	10.43
New York Florists Club.....	155.00		5.00		150.00	
New York Medical College.....	16,630.70	1,400.00	3,752.50		14,278.20	14.00
New York State Veterinary Medical Society.....	1,219.07		430.04	60.03	729.00	36.49
New York Women's Club.....	83.00				83.00	

1923 (Medical Society) .....					
Ostrom, John N. ....	768.35		243.35		525.00
Phi Delta Kappa .....	201.43		67.43		134.00
Pi Lambda Theta .....		500.00			500.00
Reynolds, Ezra P. ....	278.22		128.22		150.00
Schling, Max. ....	134.13		26.00		108.13
Student Notes (since 1914) .....	183.00				183.00
Student Tuition Notes (since 1914) .....	165.00		105.00		60.00
Women's Guild .....	470.00		22.50	22.50	425.00
Women Students .....	1,191.25		231.40		959.85
Wurts .....	9,542.38	2,026.25	2,376.41	22.50	9,169.72
	772.05		173.00		599.05
Total .....	\$130,108.48	\$38,775.67	\$43,040.10	\$1,405.96	\$124,438.09
*Less Current Assets Receivable .....					3,082.98
Principal of Loan Funds Invested in Student Notes .....					\$121,355.11

\*Less Current Assets Receivable.

## REPORT OF THE TREASURER

SCHEDULE 7:  
CORNELL ANNUITY FUND INVESTMENTS

BONDS

Par Value		Book Value June 30, 1947
\$60,000	U. S. Savings Series "G" 2½—1955 to 1959.....	\$60,000.00
10,000	American Telephone & Telegraph Co. Deb. 2¾—1975...	10,059.38
10,000	American Tobacco Co. Deb. 3—1962.....	10,113.75
5,000	Chicago & North Western Ry. Co. Series "A" Income 2nd Mtge. Conv. 4½—1999.....	4,525.00
5,000	Connecticut Light & Power Co. 1st & Ref. 3—1974.....	5,263.55
10,000	Florida Power & Light Co. 1st Mtge. 3½—1974.....	10,647.81
10,000	Pennsylvania Power & Light Co. 1st 3—1975.....	10,130.63
3,000	Philadelphia Co. Coll. Trust 4¼—1961.....	3,171.36
5,000	Public Service Co. of New Hampshire 1st Mtge. "A" 3¼— 1973.....	5,319.63
5,000	Puget Sound Power & Light Co. 1st Mtge. 4¼—1972.....	5,313.27
10,000	Southern California Edison Co., Ltd. 1st & Ref. Mtge. 3— 1965.....	10,246.14
5,000	United Transit Co. S. F. Deb. 4—1960.....	5,000.00
10,000	Virginian Railway Co. 1st Lien & Ref. Mtge. 3—1995....	10,480.00
Total Bonds.....		\$150,270.52

PREFERRED STOCKS

Shares		
300	American Cyanamid Co. 5% Cum.....	3,562.50
25	Central Hudson Gas & Elec. Co. 4½% Cum.....	2,650.45
25	New England Power Co. 6% Cum.....	3,147.23
50	Pillsbury Mills, Inc. \$4 Cum.....	5,000.00
25	Squibb (E. R.) & Sons, \$4 Cum.....	2,700.00
Total Preferred Stocks.....		\$17,060.18

COMMON STOCKS

30	Allied Chemical & Dye Corp.....	4,703.55
100	Continental Illinois National Bank & Trust Co. of Chicago	7,647.68
100	Continental Insurance Co.....	4,674.13
50	duPont (E.I.) de Nemours & Co.....	7,711.85
100	Fidelity-Phenix Fire Insurance Co. of New York.....	5,075.13
30	Guaranty Trust Company of New York.....	6,891.25
150	Standard Oil Co. of Indiana.....	5,696.49
100	Texas Company.....	4,811.97
Total Common Stocks.....		\$ 47,212.05
Total Stocks.....		64,272.23
Total Bonds and Stocks.....		214,542.75

MORTGAGES

Ithaca, New York.....	3,000.00
479 Wilson Avenue, Brooklyn, New York.....	5,500.00
388 East 7th Street, Brooklyn, New York.....	4,100.00
65 Vine Road, Mamaroneck, New York.....	8,379.24
Total Mortgages.....	\$ 20,979.24
Grand Total.....	235,521.99



# BONDS AND STOCKS

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## SCHEDULE 8: BONDS AND STOCKS

\*Separately Invested Funds

### SUMMARY

<b>Bonds:</b>		
U. S. Government.....		\$12,036,724.79
Municipal—Domestic.....		688,576.12
Canadian.....		245,209.15
Public Utility.....		1,909,722.69
Industrial and Miscellaneous.....		1,332,288.72
Railroad.....		380,742.99
Total.....		\$16,593,264.46
<b>Stocks:</b>		
Preferred.....		4,295,683.51
Common.....		13,932,429.01
Total.....		\$18,228,112.52
Total Bonds and Stocks.....		\$34,821,376.98
Gifts, Miscellaneous and Suspense.....		152,489.12
Knickerbacker, John, Fund.....		105,565.20
Total.....		\$35,079,431.30

### BONDS

#### U. S. Government

Par Value		Book Value June 30, 1947
\$ 341,000	U. S. Savings-Defense "G" 2½ Reg.....	\$ 341,000.00

#### U. S. Treasury

500,000	1¼—Sept. 15, 1947.....	500,722.66
500,000	1¾—June 15, 1948.....	503,541.67
2,000,000	2 —Dec. 15, 1951/49.....	2,030,884.62
2,000,000	2 —Sept. 15, 1952/50.....	2,025,738.30
1,000,000	2 —Sept. 15, 1953/51.....	1,001,665.65
500,000	2¼—Sept. 15, 1959/56.....	500,366.49
30,000	‡2¼—Sept. 15, 1959/56 Reg.....	30,021.99
17,500	**2¼—Sept. 15, 1959/56.....	17,500.00
3,000,000	2¼—June 15, 1962/59.....	3,023,437.50
15,000	‡2½—June 15, 1972/67 Reg.....	15,000.00
2,045,000	2½—Dec. 15, 1972/67.....	2,046,845.91
Total.....		\$12,036,724.79

#### Municipal—Domestic

688,576.12	New York State College Land Scrip Fund 5%.....	\$ 688,576.12
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#### Canadian

150,000	Edmonton, Canada, Deb. 3½—1958/1949.....	\$ 145,334.15
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†Deposited with the Department of Labor of the State of New York for guaranty fund as self insurance under the Workmen's Compensation Law.

\*\*Deposited as Trustee of the Estate of Andrew D. White with the Collector of Internal Revenue as guaranty pending replacement of property involuntarily converted.

## REPORT OF THE TREASURER

## Montreal, City of, Deb.

Par Value		Book Value June 30, 1947
25,000	3—Oct. 15, 1957.....	\$ 25,000.00
25,000	3—Oct. 15, 1958.....	25,000.00
50,000	3—Oct. 15, 1961.....	49,875.00
Total.....		\$ 245,209.15

## Public Utility

150,000	American & Foreign Power Co. Deb. 5—2030.....	136,375.00
100,000	Appalachian Electric Power Co. 1st 3¼—1970.....	106,409.56
100,000	Central Maine Power Co. 1st & Gen. 3½—1970.....	106,780.74
81,000	Duquesne Light Co. 1st 3½—1965.....	85,871.35
150,000	Florida Power & Light Co. 1st 3½—1974.....	159,568.42
50,000	Green Mountain Power Corp. 1st & Ref. 3¾—1963	50,869.60
100,000	Kentucky Utilities Co. 1st 4—1970.....	101,586.24
50,000	Michigan Cons. Gas Co. 1st 3½—1969.....	51,980.00
100,000	New York Steam Corp. 1st 3½—1963.....	104,545.51
90,000	Ohio Power Co. 1st 3¼—1968.....	95,052.50
49,000	Pennsylvania Water & Power Co. Ref. & Coll. 3¼— 1964.....	51,580.05
100,000	Philadelphia Co. Coll. S. F. 4¼—1961.....	105,657.18
100,000	Portland General Electric Co. 1st 3⅞—1975.....	102,289.49
100,000	Public Service Co. of Colorado 1st 3½—1964.....	105,468.75
99,000	Puget Sound Power & Light Co. 1st 4¼—1972....	102,576.36
100,000	Southern California Edison Co. 1st & Ref. 3—1965..	103,009.66
100,000	Third Avenue Railway Co. 1st Ref. 4—1960.....	95,562.50
190,000	United Transit Co. S. F. Deb. 4—1960.....	190,961.90
50,000	Westchester Lighting Co. Gen. 3½—1967.....	53,577.88
Total.....		\$ 1,909,722.69

## Industrial and Miscellaneous

240,000	American Tobacco Co. S. F. Deb. 3—1962.....	242,375.20
100,000	Celanese Corp. of America Deb. 3—1965.....	101,850.00
100,000	City Investing Co. S. F. 4—1961 (Cv. into 50 shs. common).....	97,331.25
98,000	Continental Baking Co. Deb. 3—1965.....	98,736.53
100,000	Dewey & Almy Chemical Co. Conv. 2⅞—1976 (Cv. into 20 shs. common thru 6/47).....	101,720.83
99,000	Greyhound Corp. S. F. Deb. 3—1959.....	100,755.00
25,000	Hammermill Paper Co. S. F. Deb. 3—1965.....	25,578.11
100,000	Koppers Co. 1st 3—1964.....	102,132.80
100,000	Lorillard (P.) Co. Deb. 3—1963.....	101,443.75
100,000	Pittsburgh Cons. Coal Co. Deb. 3½—1965.....	104,061.69
70,000	Union Oil Co. of California Deb. 3—1967.....	72,403.56
100,000	Walworth Co. Conv. Deb. 3¼—1976 (Cv. into 55 shs. common).....	102,900.00
81,000	Wilson & Co., Inc. 1st 3—1958.....	81,000.00
Total.....		\$ 1,332,288.72

## Railroad

50,000	Chicago & North Western Ry. Co. 2nd Mtge. Cv. Income "A" 4½—1999.....	34,687.50
50,000	Elgin, Joliet & Eastern Railway Co. 1st "A" 3¼— 1970.....	52,990.00
50,000	Harlem River & Port Chester 1st 4—1954 (N. Y., N. H. & H.).....	53,111.12

# BONDS AND STOCKS

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Par Value		Book Value June 30, 1947
100,000	Missouri Pacific Railroad Co. 1st & Ref. 5—1977...	64,812.50
100,000	New York Central & Hudson River Railroad Co. Lake Shore Collateral 3½—1998.....	76,737.50
50,000	Southern Railway Co. 1st Cons. 5—1994.....	49,529.37
50,000	Texas & Pacific Railway Co. Ref. & Gen. "E" 3⅞— 1985.....	48,875.00
Total .....		\$ 380,742.99
Total Bonds.....		16,593,264.46

## PREFERRED STOCKS

### Agricultural Machinery

Shares		Book Value June 30, 1947
1,000	Allis-Chalmers Mfg. Co. 3¼% Cum. (Cv. at \$50)...	\$ 93,500.00
500	Case (J. I.) Co. 7% Cum.....	57,600.00
Total .....		\$ 151,100.00

### Automotive

200	General Motors Corp. \$5 Cum. ....	24,900.00
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### Building

1,000	National Gypsum Co. \$4.50 Cum. ....	95,226.66
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### Chemical

10,000	American Cyanamid Co. 5% Cum—Par \$10.....	117,937.14
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### Food

1,500	Cuban Atlantic Sugar Co. 5% Cum.....	156,823.75
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1,000	Glidden Co. 4½% Cum. (Cv. into 7/10 sh. com.) Par \$50.....	48,325.00
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500	Golden State Co., Ltd. 4% Cum. (Cv. into 1.7 shs. common).....	51,700.00
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1,000	Wilson & Co., Inc. \$4.25 Cum. ....	100,000.00
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Total .....		\$ 356,848.75
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### Insurance

500	Globe & Rutgers Fire Insurance Co. \$5 Jr. Pfd. Cum.	45,000.00
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2,000	Maryland Casualty Co. \$2.10 Cum. Prior Pfd....	104,000.00
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Total .....		\$ 149,000.00
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### Metal & Mining

1,000	American Metal Co., Ltd. 6% Cum. ....	117,483.50
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800	American Smelting & Ref. Co. 7% Cum. ....	94,440.00
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1,000	Bethlehem Steel Corp. 7% Cum. ....	145,150.00
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1,500	General Cable Corp. 4% 1st Cum. ....	114,090.00
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900	Republic Steel Corp. 6% Cum. Prior Pref. (Cv. into 2 shs. common).....	88,125.00
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1,000	U. S. Steel Corp. 7% Cum. ....	125,872.50
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Total .....		\$ 685,161.00
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### Oil

500	Atlantic Refining Co. 4% Cum. "A" (Cv. at \$45)...	53,425.00
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## REPORT OF THE TREASURER

		Public Utility	
Shares			Book Value June 30, 1947
765	American Gas & Elec. Co. 4¾% Cum.....		71,947.90
35	*American Gas & Elec. Co. 4¾% Cum.....		2,800.00
1,000	American Power & Light Co. 5% Cum.....		103,087.50
1,000	Consolidated Edison Co. of New York \$5 Cum.....		99,116.70
1,000	Engineers Public Service Co. \$5.50 Cum.....		91,525.00
300	Federal Light & Traction Co. \$6 Cum.....		29,600.00
1,000	Gulf States Utilities Co. \$4.40 Cum.....		105,962.50
500	Idaho Power Co. 4% Cum.....		52,798.00
1,000	Kansas Power & Light Co. 4½% Cum.....		103,000.00
100	*New England Public Service Co. \$7 Cum.....		10,000.00
800	New Orleans Public Service, Inc. 4¾% Cum.....		85,200.00
1,000	Ohio Public Service Co. 3.90% Cum.....		102,625.00
1,000	Public Service Co. of Oklahoma 4% Cum.....		96,625.00
675	Rochester Telephone Corp. 4½% 1st Cum. "A"....		68,175.00
	Southern California Edison Co.		
1,700	4.32% Cum.—\$25 Par.....		51,000.00
1,700	4.48% Cum. (cv. into 4/5 sh. com.) \$25 Par.....		51,000.00
1,000	Union Electric Co. of Missouri \$4.50 Cum.....		107,800.00
285	United Corp. of Delaware \$3 Cum.....		14,070.10
970	Virginia Electric & Power Co. \$5 Cum.....		108,385.00
30	*Virginia Electric & Power Co. \$5 Cum.....		2,287.50
Total.....			\$ 1,357,005.20
		Railroad Equipment	
600	American Locomotive Co. 7% Cum.....		50,557.50
		Rayon & Textile	
1,000	American Viscose Corp. 5% Cum.....		107,643.50
		Store & Merchandising	
1,000	Butler Bros. 4½% Cum.....		103,000.00
1,000	Federated Department Stores 4¼% Cum.....		104,000.00
1,500	Gimbel Bros., Inc. \$4.50 Cum.....		151,575.00
500	Grayson-Robinson Stores, Inc. \$2.25 Cum. (Cv. at \$35.31).....		26,000.00
1,000	Great Atlantic & Pacific Tea Co., Inc. 7% Cum. 1st		115,713.00
1,000	McCrorry Stores Corp. 3½% Cum. (Cv. into 2½ shs. common).....		107,562.50
1,200	Safeway Stores, Inc. 5% Cum.....		118,927.61
Total.....			\$ 726,778.11
		Tobacco	
1,000	General Cigar Co., Inc. 7% Cum.....		117,147.50
		Miscellaneous	
1,000	Beneficial Industrial Loan Corp. \$3.25 Cum. (Cv. into 2.8 shs. common).....		105,000.00
1,000	Commercial Credit Co. 3.60% Cum. (Cv. into 1¾ shs. common).....		101,288.90
556	Curtis Publishing Co. \$3 Cum. Prior.....		32,929.25
200	Marathon Corp. 5% Cum.....		21,600.00
400	Radio Corp. of America \$3.50 Cum.....		25,075.00
300	Thatcher Glass Mfg. Co., Inc. \$2.40 (Cv. into 2 2/5 shs. common).....		17,060.00
Total.....			\$ 302,953.15
Total Preferred Stocks.....			4,295,683.51

## REPORT OF THE TREASURER

## Chemical &amp; Drug

Shares		Book Value June 30, 1947
2,000	Air Reduction Co., Inc. ....	88,200.00
1,500	Allied Chemical & Dye Corp. ....	234,951.25
2,530	duPont (E.I.) de Nemours & Co. ....	344,114.46
10,000	Eastman Kodak Co. ....	326,295.86
500	Monsanto Chemical Co. ....	7,893.30
3,000	Rexall Drug, Inc. ....	30,000.00
3,000	Sterling Drug, Inc. ....	98,750.00
1,000	Texas Gulf Sulphur Co., Inc. ....	32,662.50
4,000	Union Carbide & Carbon Corp. ....	281,904.40
2,000	U. S. Industrial Chemicals, Inc. ....	116,675.00

Total ..... \$ 1,561,446.77

## Electrical Equipment

75	Aermotor Co. ....	7,500.00
3,000	Radio Corp. of America. ....	36,762.50
3,000	Westinghouse Electric Corp. ....	89,878.09

Total ..... \$ 134,140.59

## Entertainment

2,000	Columbia Broadcasting Co. "A" ....	62,550.00
3,000	Madison Square Garden Corp. ....	45,962.50
10,000	Paramount Pictures, Inc. ....	184,223.20

Total ..... \$ 292,735.70

## Food, Beverage &amp; Confectionery

1,500	Allied Mills, Inc. ....	46,287.50
3,000	Archer-Daniels-Midland Co. ....	42,866.70
500	Carnation Co. ....	22,495.00
500	Coca-Cola Co. ....	51,850.00
76	Coca-Cola International Corp. ....	53,204.00
2,500	Corn Products Refining Co. ....	127,047.50
3,000	General Mills, Inc. ....	92,052.60
2,500	Mead Johnson & Co. ....	68,400.00
1,000	Quaker Oats Co. ....	87,900.00
1,750	Staley (A. E.) Mfg. Co. ....	54,159.25
1,500	Standard Brands, Inc. ....	64,306.25
3,000	Swift & Co. ....	81,420.00
1,000	Wrigley (Wm.) Jr. Co. ....	68,675.00

Total ..... \$ 860,663.80

## Insurance

1,500	Aetna (Fire) Insurance Co. ....	59,875.00
900	Agricultural Insurance Co. ....	74,368.92
3,000	American Ins. Co. of Newark. ....	56,712.50
1,000	American Surety Co. ....	61,785.75
1,500	Boston Insurance Co. ....	81,955.50
3,500	Continental Insurance Co. ....	141,272.77
3,000	Crum & Forster. ....	97,011.00
2,000	Fireman's Fund Insurance Co. ....	144,568.50
3,000	Great American Insurance Co. ....	88,268.75
4,000	Home Insurance Co. ....	102,850.00
3,000	National Fire Insurance Co. of Hartford. ....	183,881.63
141	National Union Fire Ins. Co. ....	22,560.00

## BONDS AND STOCKS

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## COMMON STOCKS

## Agricultural Machinery

Shares		Book Value June 30, 1947
2,500	Allis-Chalmers Mfg. Co. ....	\$ 106,750.00
1,000	Deere & Co. ....	34,000.00
1,500	International Harvester Co. ....	105,631.50

Total. ....	\$ 246,381.50
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## Automotive

2,000	Borg-Warner Corp. ....	55,490.47
500	Chrysler Corp. ....	39,648.60
2,000	Electric Storage Battery Co. ....	63,000.00
2,975	General Motors Corp. ....	143,980.24
25	*General Motors Corp. ....	825.00
1,000	Trico Products Corp. ....	45,875.00

Total. ....	\$ 348,819.31
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## Bank—Domestic

1,000	Bank of Manhattan. ....	36,712.50
3,000	Bankers Trust Co. of New York. ....	179,496.01
548	Central Hanover Bank & Tr. Co. ....	79,405.75
2,505	Chase National Bank of N. Y. ....	73,786.35
10	Cleveland Trust Co. ....	5,000.00
7,160	First National Bank of Ithaca, New York—\$10 Par. .	128,265.00
66	First National Bank of New York City. ....	184,946.30
1,111	Guaranty Trust Company of New York. ....	333,105.50
2,200	Lincoln Rochester Trust Co. of Rochester, New York	108,563.50
2,000	Manufacturers & Traders Trust Co. of Buffalo, New York. ....	66,750.00
1,000	National City Bank of New York. ....	42,875.00
3,000	Pennsylvania Co. for Banking & Trusts. ....	119,625.00
2,010	Public National Bank & Trust Co. of New York. ....	92,855.00

Total. ....	\$ 1,451,385.91
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## Bank—Canadian

1,000	Canadian Bank of Commerce. ....	22,016.66
1,000	Dominion Bank of Canada. ....	23,620.72
3,000	Royal Bank of Canada. ....	67,512.62

Total. ....	\$ 113,150.00
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## Building

2,000	Armstrong Cork Co. ....	100,675.00
1,000	Lone Star Cement Corp. ....	50,050.00
1,550	Pratt & Lambert, Inc. ....	45,443.75
1,000	Sherwin-Williams Co. ....	88,550.00
1,000	U. S. Gypsum Co. ....	101,450.00
3,000	U. S. Pipe & Foundry Co. ....	119,675.00

Total. ....	\$ 505,843.75
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## Can &amp; Container

1,500	Owens-Illinois Glass Co. ....	94,581.25
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# BONDS AND STOCKS

33

Shares		Book Value June 30, 1947
500	North River Insurance Co. ....	13,475.00
1,500	Phoenix Fire Insurance Co. ....	111,010.25
1,200	Springfield Fire & Marine Insurance Co. ....	146,250.00
200	Travelers Insurance Co. ....	140,336.00
2,000	U. S. Guarantee Co. ....	82,000.00

Total. .... \$ 1,608,181.57

## Metal & Mining

1,000	Anaconda Copper Mining Co. ....	37,943.18
1,000	Climax Molybdenum Co. ....	32,575.00
9	Coal Creek Mining & Mfg. Co. ....	125.10
1,000	Dome Mines, Ltd. ....	22,962.50
3,000	Glen Alden Coal Co. ....	63,712.50
4,500	International Nickel Co. of Canada, Ltd. ....	164,738.93
1,000	Island Creek Coal Co. ....	41,075.00
2,500	Kennecott Copper Corp. ....	95,471.38
78	Lehigh & Wilkes-Barre Corp. ....	5,187.00
2,000	New Jersey Zinc Co. ....	137,900.25
2,000	Phelps Dodge Corp. ....	56,849.75
2,000	Pittsburgh Consolidation Coal Co. ....	38,237.50

Total. .... \$ 696,778.09

## Oil

2,500	Continental Oil Co. ....	108,875.00
5,000	Creole Petroleum Corp. ....	108,215.75
4,000	Gulf Oil Corp. ....	179,271.84
3,000	Humble Oil & Refining Co. ....	105,357.15
5,000	Imperial Oil, Ltd. ....	77,247.50
700	International Petroleum Co., Ltd. ....	14,000.00
3,000	Mid-Continent Petroleum Corp. ....	92,101.60
5,000	Ohio Oil Co. ....	93,212.50
10,000	Socony-Vacuum Oil Co., Inc. ....	123,537.46
3,570	Standard Oil Co. of California. ....	149,778.25
4,000	Standard Oil Co. of Indiana. ....	139,231.25
7,000	Standard Oil Co., New Jersey. ....	385,591.24
1,800	Sun Oil Co. ....	74,032.86
3,000	Texas Co. ....	118,615.00

Total. .... \$ 1,769,067.40

## Paper

4,000	Great Northern Paper Co. ....	143,000.00
4,000	Kimberly-Clark Corp. ....	76,197.90
1,500	Marathon Corp. ....	39,412.50
3,000	West Virginia Pulp & Paper Co. ....	118,837.50

Total. .... \$ 377,447.90

## Public Utility

3,000	American Gas & Electric Co. ....	114,542.45
2,500	American Light & Traction Co. ....	63,875.00
3,499	American Telephone & Telegraph Co. ....	671,874.28
395	*American Telephone & Telegraph Co. ....	54,510.13
1,000	Cleveland Elec. Illuminating Co. ....	38,812.50
5,000	Commonwealth Edison Co. ....	253,115.18
3,000	Consolidated Natural Gas Co. and 3,000 Rts. ....	98,462.52



## REPORT OF THE TREASURER

		Book Value June 30, 1947
Shares		
575	General Telephone Corp. ....	17,508.31
2,000	Indianapolis Power & Light Co. ....	47,967.51
3,000	Louisville Gas & Elec. Co. "A" ....	83,925.00
2,200	Pacific Gas & Electric Co. ....	87,737.50
1,000	Peoples Gas Light & Coke Co. ....	102,700.00
2,000	Philadelphia Electric Co. ....	49,213.80
1,000	Southern California Edison Co. Ltd. ....	33,750.00
Total. ....		\$ 1,717,994.18
Railroad		
1,000	Chesapeake & Ohio Railway Co. ....	48,145.00
500	Norfolk & Western Railway Co. ....	97,100.00
1,000	Union Pacific Railroad Co. ....	98,630.50
500	Virginian Railway Co. ....	21,675.00
Total. ....		\$ 265,550.50
Railroad Equipment		
1,000	Pullman, Inc. ....	53,125.00
2,000	Westinghouse Air Brake Co. ....	54,945.00
Total. ....		\$ 108,070.00
Rayon & Textile		
1,000	American Viscose Corp. ....	54,250.00
1,000	Industrial Rayon Corp. ....	40,225.00
Total. ....		\$ 94,475.00
Rubber		
1,000	Firestone Tire & Rubber Co. ....	60,387.50
1,000	Goodrich (B.F.) Co. ....	50,516.66
1,200	Goodyear Tire & Rubber Co. ....	57,718.17
Total. ....		\$ 168,622.33
Store & Merchandising		
225	Fishman (M. H.) Co., Inc. 5c to \$1 Stores ....	2,531.25
1,500	Kress (S.H.) Co. ....	57,550.00
2,500	Kroger Co. ....	83,312.50
4,000	Melville Shoe Corp. ....	64,242.96
1,500	Montgomery Ward & Co. ....	80,838.02
4,500	Penney (J.C.) Co. ....	125,250.00
5,000	Sears, Roebuck & Co. ....	106,019.75
3,000	Woolworth (F.W.) Co. ....	76,902.63
Total. ....		\$ 596,647.11
Tobacco		
1,000	Liggett & Myers Tobacco Co. ....	94,739.30
3,000	Philip Morris & Co. Ltd., Inc. ....	127,453.10
3,000	Reynolds (R.J.) Tobacco Co. "B" ....	104,191.13
3,000	U. S. Tobacco Co. ....	77,350.00
Total. ....		\$ 403,733.53



## BONDS AND STOCKS

35

## Miscellaneous

Shares		Book Value June 30, 1947
2,000	American-Hawaiian S. S. Co. ....	76,178.10
900	Automatic Canteen Co. of America. ....	18,050.00
1,000	Brown Shoe Co. ....	23,050.00
3,000	Cincinnati Milling Machine Co. ....	97,300.00
2,000	Colgate-Palmolive-Peet Co. ....	38,579.73
5,000	General American Investors Co. ....	73,828.25
1,000	General Shoe Corp. ....	34,500.00
2,000	Massachusetts Investors Trust Certificates. ....	57,890.00
1,500	Procter & Gamble Co. ....	97,336.74
Total. ....		\$ 516,712.82
Total Common Stocks. ....		13,932,429.01

## GIFTS AND MISCELLANEOUS

## STOCKS

150	Cleveland Builders Supply Co. Capital. ....	\$ 9,900.00
250	Comstock Publishing Co. 5% Cum. Pfd. Series "A" ....	25,000.00
100	*Comstock Publishing Co. Capital. ....	18,229.62
5	Cornell Theatres, Inc. Class "A" ....	1.00
10	Gates Dental Co., Inc. 2nd Preferred. ....	100.00
75	*General Public Utilities Corp. Common. ....	699.00
50	*Great Northern Railway Co. Preferred. ....	1,000.00
40	Joy Manufacturing Co. Common. ....	1,580.00
100	Nipissing Mines Co., Ltd. Capital—Par \$5. ....	1,335.00
200	Robb-Montbray, Ltd. ....	
7½	*South Carolina Electric & Gas Co. Common. ....	1.00
100	Technicolor, Inc. ....	2,125.00
3	Western Enterprise Engine Co. Common. ....	300.00
47	*Woods (S. A.) Machine Co. Common. ....	4,700.00
Total. ....		\$ 64,970.62

## BONDS

Par Value		Book Value June 30, 1947
300	Alpha Sigma Phi, Inc. Mtge. 5—1955. ....	\$ 300.00
200	Association of the Bar of the City of New York 3—1961 ....	200.00
1,200	*Baldwin-Hill Company 20-year 6—1961 Reg. ....	1,200.00
55,000	Davies (Jos. E.) 4% Notes—1951. ....	55,000.00
1,000	Knollwood Club Income 1st Mtge. and 2nd Mtge. R. E. 5—1960 Reg. ....	1,000.00
1,000	Latin School Association of Illinois Deb. 5—1976. ....	1,000.00
500	Phi Delta Sigma, Inc. 1st Ref. 6—1971. ....	500.00
5,200	Phi Delta Theta Mtge. 5—1942. ....	4,701.00
100	*Sixth Church of Christ Scientist 4's Reg. ....	1.00
15,825	U. S. Savings—Defense "F" Reg. ....	11,710.50
4,500	*U. S. Savings—Defense "G" 2½ Reg. ....	4,500.00
1,400	U. S. Savings—Defense "G" 2½ Reg. ....	1,400.00
500	*U. S. Treasury 2½—Dec. 15, 1969/64 Reg. ....	500.00
5,500	*U. S. Treasury 2½—Dec. 15, 1972/67. ....	5,500.00
Total. ....		\$ 87,512.50
Total Gifts and Miscellaneous. ....		152,483.12

## REPORT OF THE TREASURER

## SUSPENSE ITEMS

Par Value	Shares	Name	Book Value June 30, 1947
\$ 500		*Conversion Office for German Foreign Debts 3% Dollar Bond due January 1, 1946 .....	\$1.00
	100	Cornell Research Foundation, Inc. ....	1.00
	58	First Securities Corp. of Syracuse, N. Y. Com. ....	1.00
	145	First Trust & Deposit Co., Syracuse, N. Y. Com. ....	1.00
3,000		*Goodhope Steel & Iron Works 7% S. F. Mtge. due Oct. 15, 1945 .....	1.00
400		Hempstead Country Club, Inc. 2—1954 Stpd. ....	1.00
15/500		Stokely Foods, Inc. stock purchase warrant. ....	
Total Suspense Items .....			\$6.00

## JOHN KNICKERBACKER FUND

## BONDS

Par Value		Book Value June 30, 1947
\$ 5,000	American Telephone & Telegraph Co. Deb. 2¾—1975	\$ 5,029.69
3,000	Atlantic Refining Co. Deb. 2½—1966 .....	3,058.46
5,000	Bethlehem Steel Corp. Cons. 2¾—1970 .....	5,179.84
5,000	Buffalo Niagara Electric Corp. 1st 2¾—1975 .....	5,241.52
5,000	Central Maine Power Co. 1st & Gen. 3½—1970 .....	5,293.75
5,000	Consumers Power Co. 1st 2½—1975 .....	5,083.12
5,000	Illinois Bell Telephone Co. 1st "A" 2¾—1981 .....	5,139.75
5,000	Louisville & Nashville R. R. Co. 1st & Ref. 3¾—2003 ..	5,412.80
5,000	Northern Indiana Public Service Co. 1st "C" 3½—1973	5,162.83
5,000	Ohio Power Co. 1st 3¼—1968 .....	5,307.83
5,000	Pacific Gas & Electric Co. 1st & Ref. 3—1979 .....	5,460.82
5,000	Phillips Petroleum Co. S. F. Deb. 2¾—1964 .....	5,149.33
5,000	Shell Union Oil Corp. Deb. 2½—1971 .....	4,962.50
3,000	Southern Bell Telephone & Telegraph Co. Deb. 2¾— 1985 .....	3,051.83
5,000	Southern California Edison Co. 1st & Ref. 3—1965 .....	5,165.23
5,000	Texas & Pacific Railway Co. Gen. & Ref. 3¾—1985 ..	4,900.00
3,000	Union Pacific Railroad Co. Ref. "C" 2½—1991 .....	2,857.50
19,000	U. S. Savings—Defense "G" 2½—1953—1957 Reg. ....	19,000.00
5,000	Westinghouse Elec. & Mfg. Co. Deb. 2½—1951 .....	5,108.40
Total .....		\$ 105,565.20
Total Bonds and Stocks .....		35,079,431.30

## SCHEDULE 9: MORTGAGES

Number	Mortgaged Premises	Interest Rate	Principal
3673	215 Genesee Park Blvd., Rochester, N. Y. ....	5%	\$ 6,450.00
3681	3024 Delaware Avenue, Kenmore, N. Y. ....	4½%	18,810.00
3694	305 Harwick Road, Rochester, N. Y. ....	5%	3,750.00
3868	33 Chippendale Road, Rochester, N. Y. ....	5%	2,197.31
3871	77 Lakeshire Road, Rochester, N. Y. ....	6%	3,900.00
3875	25 Morville Drive, Rochester, N. Y. ....	5%	2,875.00
4034	93 Lovering Avenue, Buffalo, N. Y. ....	4½%	5,741.94
4035	2204—12 Genesee Street, Buffalo, N. Y. ....	5%	6,100.00
4055	57 Euclid Avenue, Kenmore, N. Y. ....	5%	2,625.00
4056	47 LeRoy Avenue, Buffalo, N. Y. ....	5%	2,850.00
4060	21 Thatcher Avenue, Buffalo, N. Y. ....	5%	2,196.50
4063	207 Person Street, Buffalo, N. Y. ....	5%	930.00
4064	762 Eggert Road, Buffalo, N. Y. ....	5%	1,675.00
4069	268—78 Main Street, Rochester, N. Y. ....	5½%	2,525.00
4078	N/E/C Lyell Avenue & Burrows Street, Rochester, N. Y. ....	5%	5,280.00

# MORTGAGES

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Number	Mortgaged Premises	Interest Rate	Principal
4211	84 Daley Boulevard, Rochester, N. Y.	5%	5,710.81
4233	163 Rawlinson Road, Rochester, N. Y.	5%	2,880.64
4234	240 Somershire Drive, Rochester, N. Y.	5%	2,570.34
4236	17-19 Pearl Street, Rochester, N. Y.	5%	1,277.31
4247	314 Knowlton Avenue, Kenmore, N. Y.	5%	4,350.00
4256	311 Oakdale Drive, Rochester, N. Y.	5%	5,640.00
4257	116 Dartmouth Street, Rochester, N. Y.	5%	4,544.10
4293	148 S. Fitzhugh Street, Rochester, N. Y.	5%	4,445.95
4332	46 Rhine Street, Rochester, N. Y.	5%	1,920.00
4380	54-58 South Avenue, Rochester, N. Y.	4%	25,250.00
4401	124 Franklin Square, Rochester, N. Y.	5%	5,000.00
			<hr/>
			\$ 131,494.90
4327	Canadian Wheat Farm, Manitoba, Canada.	5%	5,500.00
			<hr/>
			\$ 5,500.00
4114	Ithaca, New York.	5%	2,410.39
4115	Ithaca, New York.	5%	1,000.00
4116	Ithaca, New York.	5%	750.00
4288	Ithaca, New York.	5%	44,731.60
4292	Ithaca, New York.	4½%	4,226.94
4357	Ithaca, New York.	5%	5,822.13
4358	Ithaca, New York.	5%	11,644.22
4359	Ithaca, New York.	5%	5,822.13
4389	Ithaca, New York.	5%	35,633.34
4402	Ithaca, New York.	5%	12,000.00
4403	Ithaca, New York.	5%	10,000.00
			<hr/>
			\$ 134,040.75
3203	New York University, N. Y.	5%	700,000.00
3867	3623 Midland Avenue, Syracuse, N. Y.	6%	3,230.00
4067	983-5 Tonawanda Street, Buffalo, N. Y.	6%	918.55
4073	N/E/C Main & Post Streets, Boonville, N. Y.	6%	914.61
4074	Sodus Center, N. Y.	6%	65.04
4077	Briarcliff Manor, N. Y.	5%	2,508.73
4080	East Front Street, Vestal, N. Y.	6%	2,600.00
4083	3 Chatham Road, Endwell, N. Y.	5%	1,853.65
4085	Route 17, Corning & Gibson, N. Y.	5%	6,826.34
4086	E/S Erie Boulevard, Syracuse, N. Y.	5%	4,511.00
4088	Route 11, Nimondsburgh, N. Y.	5%	4,549.45
4110	377 McBride Avenue, Paterson, N. J.	5½%	4,608.48
4119	Hector, New York.	2½%	1.00
4125	24 Centenary Street, Binghamton, N. Y.	5%	3,975.77
4126	27 Schiller Street, Binghamton, N. Y.	5%	1,750.00
4127	1 DeForest Street, Binghamton, N. Y.	6%	2,500.00
4128	1 DeForest Street, Binghamton, N. Y.	6%	500.00
4129	1 DeForest Street, Binghamton, N. Y.	6%	500.00
4170	Front Street, Vestal, N. Y.	5½%	25,236.92
4203	South Spring Mansion, Roswell, N. Mex.	4%	5,000.00
4207	S/E/C William Street, Apalachin, N. Y.	5%	5,005.12
4225	Lincoln Road, Miami Beach, Florida.	4%	51,944.46
4228	817 South Second Street, Abilene, Tex.	4½%	7,953.10
4238	1791 Lanier Place, Washington, D. C.	5%	1.00
4366	Route 11, Nimondsburgh, N. Y.	4½%	4,000.00
4369	305-13 Franklin Street, Tampa, Fla.	4%	48,000.00
3688	151 Nelson Road, Scarsdale, N. Y. (Subordinated Mortgage)		1.00
			<hr/>
			\$ 888,954.22

## REPORT OF THE TREASURER

Number	Mortgaged Premises	Interest Rate	Principal
3281	108-10 Franklin Street, Tarrytown, N. Y.	5%	4,777.56
3294	112-14 Franklin Street, Tarrytown, N. Y.	5%	4,775.00
3578	112-14 Franklin Street, Tarrytown, N. Y.	5%	955.00
			<hr/>
			\$ 10,507.56
3682	1864-76 Coney Island Ave., Brooklyn, N. Y.	3%	25,573.75
3684	351 Neptune Avenue, Brooklyn, N. Y.	4½%	27,100.00
3695	41-43 Lott Avenue, Brooklyn, N. Y.	5%	33,487.50
3715	456-58 East 180th Street, Bronx, N. Y.	5%	30,400.00
3716	3319-70th St., Jackson Heights, N. Y.	6%	5,445.00
3718	3321-70th St., Jackson Heights, N. Y.	5%	5,156.93
3751	70 Luddington Road, West Orange, N. J.	5%	9,808.86
3887	111-31-201st Street, Hollis, N. Y.	5%	4,119.62
3896	70 Sherwood Avenue, Yonkers, N. Y.	5%	5,848.29
3898	26 Larchmont Avenue, Larchmont, N. Y.	4½%	8,565.50
3902	6 Fairfield Street, White Plains, N. Y.	5%	5,750.00
3910	28 Elliott Street, Mount Vernon, N. Y.	4½%	6,423.65
3912	24 Ridge Road, Eastchester, N. Y.	4%	20,160.00
3914	20 Elliott Street, Mount Vernon, N. Y.	4½%	7,420.00
3918	103-11-223rd Street, Queens Village, N. Y.	5%	3,500.00
3919	103-07-223rd Street, Queens Village, N. Y.	6%	5,445.00
3920	103-15-223rd Street, Queens Village, N. Y.	5%	4,657.65
3925	1142 Flatbush Avenue, Brooklyn, N. Y.	4½%	17,750.00
3932	529 Madison Street, Brooklyn, N. Y.	5%	3,105.00
3935	305 Avenue "O", Brooklyn, N. Y.	5½%	7,260.00
3936	1518-50th Street, Brooklyn, N. Y.	4½%	9,825.00
3939	143 West 143rd Street, Manhattan, N. Y.	4%	22,200.00
3940	3004 Bedford Avenue, Brooklyn, N. Y.	5%	9,075.00
3945	2068 Ocean Avenue, Brooklyn, N. Y.	4½%	11,384.09
3947	260 Marlborough Road, Brooklyn, N. Y.	4½%	3,000.00
3949	171-31-108th Avenue, Jamaica, N. Y.	5½%	3,759.63
3956	7904-12th Avenue, Brooklyn, N. Y.	5%	5,400.00
3959	North Street, Harrison, N. Y.	4½%	13,430.76
3963	41 Ridgewood Drive, Rye, N. Y.	5%	16,150.00
3965	17 Rouken Glen Drive, Mamaroneck, N. Y.	4½%	17,822.67
3983	8211-20th Avenue, Brooklyn, N. Y.	4½%	4,428.67
3985	64 Ontario Road, Bellerose, N. Y.	5%	2,650.00
3993	315 Court Street, Brooklyn, N. Y.	5%	4,785.00
3994	269-17th Street, Brooklyn, N. Y.	5%	3,450.00
3999	576-6th Avenue, Brooklyn, N. Y.	6%	3,800.00
4001	145 Tehama Street, Brooklyn, N. Y.	4½%	6,890.29
4015	2427 Mermaid Avenue, Brooklyn, N. Y.	4%	5,500.00
4016	32 Tapscott Street, Brooklyn, N. Y.	5%	9,000.00
4017	5925 Third Avenue, Brooklyn, N. Y.	6%	13,500.00
4018	307 Seventh Street, Brooklyn, N. Y.	4½%	8,964.90
4019	894 Hopkinson Avenue, Brooklyn, N. Y.	6%	5,443.50
4021	488 Howard Avenue, Brooklyn, N. Y.	4%	5,535.00
4022	80 New York Avenue, Brooklyn, N. Y.	4½%	14,475.00
4023	S/S Beacon Hill Rd., Port Washington, N. Y.	5%	10,436.25
4049	N/W/C Walnut Avenue & Shepard Place, Larchmont, N. Y.	5%	12,412.50
4079	2031 Bedford Avenue, Brooklyn, N. Y.	5%	10,000.00
4102	800 Eighth Avenue, Astoria, N. Y.	5%	2,200.00
4113	1806 Avenue "I", Brooklyn, N. Y.	5%	7,903.67
4204	330 Carroll Avenue, Mamaroneck, N. Y.	5%	4,375.00
4206	188-41 Jordan Avenue, Hollis, N. Y.	5%	4,177.24
4209	70 Park Avenue, Bronxville, N. Y.	4%	5,512.40
4212	156 Gould Avenue, Paterson, N. J.	5%	3,049.74
4217	48-50 Gruman Avenue, Newark, N. J.	5%	10,322.50
4220	3035 84th Street, Jackson Heights, N. Y.	5%	3,883.14

# MORTGAGES

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Number	Mortgaged Premises	Interest Rate	Principal
4223	1725-76th Street, Brooklyn, N. Y.	5%	2,750.00
4224	25 Treacy Avenue, Newark, N. J.	5%	4,836.59
4229	15 Comfort Place, Clifton, N. J.	5%	4,209.55
4230	17 Comfort Place, Clifton, N. J.	5%	4,209.55
4232	25 Beaumont Street, Brooklyn, N. Y.	4½%	3,380.00
4237	28 Camden Street, Paterson, N. J.	5%	2,624.11
4239	2855-57 West 16th Street, Brooklyn, N. Y.	5%	4,528.90
4240	85-04-151st Street, Jamaica, N. Y.	5%	6,986.71
4242	768 Montgomery Street, Brooklyn, N. Y.	5%	8,039.60
4245	492 Putman Avenue, Brooklyn, N. Y.	5%	1,601.16
4248	1441-40th Street, Brooklyn, N. Y.	5%	4,802.45
4249	4215-12th Avenue, Brooklyn, N. Y.	5%	4,739.08
4250	259 Hicks Street, Brooklyn, N. Y.	5%	5,921.73
4251	22 Goldsmith Avenue, Newark, N. J.	5%	8,127.72
4252	1435-40th Street, Brooklyn, N. Y.	5%	5,140.61
4253	15 Flint Avenue, Larchmont Manor, N. Y.	5%	10,875.00
4254	42 Weequahic Avenue, Newark, N. J.	5%	6,409.01
4259	135-21 Francis Lewis Blvd., Laurelton, N. Y.	5%	3,504.34
4260	135-45 Francis Lewis Blvd., Laurelton, N. Y.	5%	3,351.24
4261	135-51 Francis Lewis Blvd., Laurelton, N. Y.	5%	3,351.25
4264	25-49-97th Street, Jackson Heights, N. Y.	6%	3,856.80
4266	32-21-78th Street, Elmhurst, N. Y.	5%	1,716.30
4267	32-25-78th Street, Elmhurst, N. Y.	5%	2,325.72
4268	32-33-78th Street, Elmhurst, N. Y.	5%	2,220.63
4270	19 Juniper Avenue, Mineola, N. Y.	5%	173.73
4271	27 Juniper Avenue, Mineola, N. Y.	5%	3,274.12
4272	31 Juniper Avenue, Mineola, N. Y.	5%	2,217.81
4273	35 Juniper Avenue, Mineola, N. Y.	4½%	1,838.96
4274	47 Juniper Avenue, Mineola, N. Y.	5%	3,190.00
4275	2626-30 Jackson Avenue, Long Island City, N. Y.	4½%	2,484.69
4277	1113 Avenue "T", Brooklyn, N. Y.	5%	5,387.86
4279	30 Disbrow Lane, New Rochelle, N. Y.	5%	10,712.56
4280	88 Wilson Street, East Rockaway, N. Y.	5%	2,704.18
4282	17 Shelley Avenue, Hartsdale, N. Y.	5%	5,699.20
4283	116-11-199th Street, St., Albans, N. Y.	5%	2,858.47
4286	116-29-199th Street, St. Albans, N. Y.	6%	2,949.30
4289	117 Winnebago Road, Yonkers, N. Y.	5%	5,670.82
4290	112-01-208th Street, Hollis, N. Y.	5%	4,382.79
4291	2805 Avenue "S", Brooklyn, N. Y.	5%	5,299.16
4294	22 Elliott Street, Mount Vernon, N. Y.	5%	4,585.62
4295	2809 Avenue "S", Brooklyn, N. Y.	5%	5,330.44
4296	1710 Avenue "O", Brooklyn, N. Y.	5%	6,274.52
4297	130-23-231st Street, Laurelton, N. Y.	5%	4,351.69
4300	700 Linden Avenue, Brooklyn, N. Y.	5%	5,843.87
4301	14 Hewitt Avenue, White Plains, N. Y.	5%	4,579.35
4303	90-11-201st Street, Bellaire, N. Y.	5%	2,635.84
4304	90-15-201st Street, Bellaire, N. Y.	4½%	2,111.77
4306	90-21-201st Street, Bellaire, N. Y.	5%	2,983.93
4307	90-23-201st Street, Bellaire, N. Y.	5%	2,597.93
4308	25 Benedict Avenue, Tarrytown, N. Y.	5%	2,406.60
4309	120 Nelson Avenue, Harrison, N. Y.	5%	2,758.59
4310	19 Hewitt Avenue, White Plains, N. Y.	5%	4,455.83
4311	324 Park Avenue, Huntington, N. Y.	5%	7,100.00
4313	34-52-70th Street, Jackson Heights, N. Y.	5%	3,045.00
4314	Cedar Lane Terrace, Ossining, N. Y.	5%	3,950.00
4320	20 Harding Drive, New Rochelle, N. Y.	5%	4,463.07
4322	36 Hutchinson Blvd., Mount Vernon, N. Y.	5%	5,363.91
4323	21 Hewitt Avenue, White Plains, N. Y.	5%	4,400.68
4324	111 Quinby Avenue, White Plains, N. Y.	5%	3,249.99

## REPORT OF THE TREASURER

Number	Mortgaged Premises	Interest Rate	Principal
4325	22-38—24th Street, Astoria, N. Y. . . . .	4½%	5,127.32
4326	32-24 Glennon Place, Bronx, N. Y. . . . .	5%	4,960.57
4329	51-51—47th Street, Woodside, N. Y. . . . .	5%	4,740.00
4330	37-13—63rd Street, Woodside, N. Y. . . . .	5%	2,921.03
4331	34-46—70th Street, Jackson Heights, N. Y. . . . .	5%	3,526.34
4335	8 Craig Place, Cranford, N. J. . . . .	5%	5,823.09
4336	117 Retford Avenue, Cranford, N. J. . . . .	5%	5,459.28
4337	37-42—73rd Street, Jackson Heights, N. Y. . . . .	5%	8,206.79
4338	531 Shackamaxon Drive, Westfield, N. J. . . . .	5%	6,799.22
4339	4724 Fifth Avenue, Brooklyn, N. Y. . . . .	4½%	28,118.49
4340	203 Beach Avenue, Mamaroneck, N. Y. . . . .	5%	8,203.90
4343	Warren Lane, Alpine, N. J. . . . .	5%	10,099.76
4345	87 Barkley Avenue, Clifton, N. J. . . . .	5%	4,498.55
4346	44 Ackerman Avenue, Clifton, N. J. . . . .	4½%	6,789.87
4347	179-21—134th Avenue, Springfield Gardens, N. Y. . . . .	5%	4,603.18
4348	437 Beach 143rd Street, Neponsit, N. Y. . . . .	4½%	9,211.72
4349	422 Gold Street, Brooklyn, N. Y. . . . .	5%	3,227.44
4350	116 Brambach Avenue, Scarsdale, N. Y. . . . .	5%	4,795.62
4351	31-31—58th Street, Woodside, N. Y. . . . .	5%	4,156.78
4352	30-34 Lawton Street, New Rochelle, N. Y. . . . .	5%	3,775.00
4354	2049-53 Flatbush Avenue, Brooklyn, N. Y. . . . .	5%	13,683.72
4355	139-28—230th Place, Laurelton, N. Y. . . . .	5%	6,483.23
4360	193 Sheridan Avenue, Mount Vernon, N. Y. . . . .	4½%	9,527.98
4361	39-09—207th Street, Bayside, N. Y. . . . .	5%	-6,063.71
4362	11 Cohawney Road, Scarsdale, N. Y. . . . .	4½%	18,700.53
4364	120-22—192nd Street, St. Albans, N. Y. . . . .	5%	4,705.95
4365	151 Sickles Avenue, New Rochelle, N. Y. . . . .	5%	3,327.99
4367	135-19—232nd Street, Laurelton, N. Y. . . . .	5%	5,702.50
4368	147 Sickles Avenue, New Rochelle, N. Y. . . . .	5%	4,054.76
4370	93-06—75th Street, Woodhaven, N. Y. . . . .	5%	4,312.85
4371	595 Franklin Avenue, Brooklyn, N. Y. . . . .	5%	10,017.69
4372	75-79 Main Street, Tuckahoe, N. Y. . . . .	5%	11,449.08
4376	104-21—189th Street, Hollis, N. Y. . . . .	5%	6,130.83
4377	145-70th Street, Brooklyn, N. Y. . . . .	5%	6,514.18
4378	131-56—225th Street, Laurelton, N. Y. . . . .	5%	7,548.39
4379	4378 Katonah Avenue, Bronx, N. Y. . . . .	5%	7,939.17
4381	144-40—41st Avenue, Flushing, N. Y. . . . .	5%	2,966.68
4388	269-56th Street, Brooklyn, N. Y. . . . .	5%	4,363.29
4400	131-29—227th Street, Laurelton, N. Y. . . . .	4½%	9,625.41
			<hr/>
			\$1,040,720.92
4188	981 Whitlock Avenue, Bronx, N. Y. . . . .	4%	6,075.00
4189	135-01—226th Street, Laurelton, N. Y. . . . .	5%	1,550.00
4192	546 Bainbridge Street, Brooklyn, N. Y. . . . .	5%	1,662.48
4193	829 Lenox Road, Brooklyn, N. Y. . . . .	5%	7,925.00
4194	8714 Third Avenue, Brooklyn, N. Y. . . . .	5½%	4,130.00
4195	1743 Dahill Road, Brooklyn, N. Y. . . . .	4½%	3,383.75
4196	120 Gatling Place, Brooklyn, N. Y. . . . .	4½%	6,727.50
4197	1741 Dahill Road, Brooklyn, N. Y. . . . .	5%	1,862.50
4198	2186 East 2nd Street, Brooklyn, N. Y. . . . .	5%	2,875.00
4200	261 Elizabeth Street, Manhattan, N. Y. . . . .		1.00
			<hr/>
			\$ 36,192.23
3395	Toronto, Canada . . . . .	7%	900.00
3396	Toronto, Canada . . . . .	5%	700.00
3514	Toronto, Canada . . . . .	5%	125.00
3563	Toronto, Canada . . . . .	7%	100.00
			<hr/>
			\$ 1,825.00
Total Mortgages . . . . .			2,249,235.58



# REAL ESTATE

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## SCHEDULE 10: REAL ESTATE

Number	Premises	Acq'd	Investment
3676	691-5 William Street, Buffalo, N. Y.	4/38	\$ 38,481.29
3706	498 Delaware Avenue, Buffalo, N. Y.	11/35	41,954.76
			\$ 80,436.05
4363	South 5th & Wood Streets, Reading, Pa.	12/45	1.00
			\$ 1.00
3712	252 Lehigh Avenue, Newark, N. J.	7/35	59,489.99
3899	7 Jefferson Place, Mount Vernon, N. Y.	4/34	57,030.22
4373	40-27/33 29th Street, Long Island City, N. Y.	5/46	1.00
			\$ 116,521.21

### Acquired by Purchase:

3643	208-12 Mills Street, El Paso, Texas	9/33	101,990.50
4090	113-119 Main Street, Batavia, N. Y.	11/39	149,337.70
4091	115-117 East State Street, Ithaca, N. Y.	8/36	44,029.37
4092	139 East State Street, Ithaca, N. Y.		36,000.00
4096	124 Roberts Place, Ithaca, N. Y.	9/32	13,000.00
4098	McGowan Farm, Ithaca, N. Y.	11/30	25,000.00
4099	Broadway & Lake Street, Newburgh, N. Y.	12/39	19,698.64
4100	532-40 Broadway, Newburgh, N. Y.	12/39	10,001.46
4210	150-152 North Union Street, Olean, N. Y.	6/42	89,496.79
4226	1925 Chenango Street, Binghamton, N. Y.	6/43	343,566.84
4244	Market Street, Philadelphia, Pa. (Partial equity)	1/44	207,164.28
4255	337-41 West 49th Street, New York, N. Y. (Lot)	5/44	37,138.65
4312	131 N. Barry Street, Olean, N. Y.	2/45	4,250.00
4315	3115-19 Bailey Avenue, Buffalo, N. Y.	2/45	84,430.23
4318	Clinton Square Property, Syracuse, N. Y.	3/45	26,837.33
4319	White Memorial Property, Syracuse, N. Y.	3/45	29,170.66
4328	University Bull Barns, Ithaca, N. Y.	4/45	69,601.00
4382	116-18 Ferris Place, Ithaca, N. Y.		14,335.85
4383	120 Linden Avenue, Ithaca, N. Y.	8/46	15,134.33
4384	Kline Road, Ithaca, N. Y.	7/46	30,000.00
4387	408 North Cayuga Street, Ithaca, N. Y.	7/46	10,500.00
4390	414 North Cayuga Street, Ithaca, N. Y.	9/46	15,000.00
4391	106 Highland Place, Ithaca, N. Y.	8/46	9,000.00
4392	207 Pleasant Street, Ithaca, N. Y.	10/46	13,500.00
4393	413 Dryden Road, Ithaca, N. Y.	2/47	17,357.19
4394	South Hill Faculty Housing Development, Ithaca, N. Y.		450,000.00

\$1,865,540.82

### Acquired by Gift:

4047	Lots in Glen Carlin, Virginia	12/36	101.00
4213	6 Henry Russell Avenue, Pau, France	8/42	1.00
4218	Lots on Willis Ave., Hawthorne, N. Y.	12/42	1.00
4375	Colorado Coal Mine; N. Mex. Gold Mine	5/46	1.00

\$ 104.00

### Campus Cottages:

4130	1 The Circle	Dormitory	9,604.32
4131	2 The Circle	Dormitory	7,009.50
4137	11 East Avenue	Faculty House	15,275.34
4138	13 East Avenue	Veterans' Administration	5,000.00
4140	Ellis Hollow Road	Veterinary Tenant House	400.00
4141	207-15 Fall Creek Drive	Faculty Apartment House	34,072.95
4142	225 Fall Creek Drive	Counselor of Women's House	14,960.77

## REPORT OF THE TREASURER

Number	Premises	Investment
4143	5 Grove Place.....Dormitory.....	16,738.41
4144	3 Reservoir Avenue.....Faculty House.....	12,489.93
4145	Snyder Hill Road.....Veterinary Tenant House.....	600.00
4146	Snyder Hill Road.....Veterinary Supt. House.....	4,023.12
4147	4 South Avenue.....Dormitory.....	5,000.00
4148	626 Thurston Avenue.....D.D.D. Sorority.....	20,000.00
4149	512 University Avenue.....Faculty House.....	7,160.84
4150	302 Wait Avenue.....Dormitory.....	15,350.00
4151	3 The Circle.....Dormitory.....	6,777.00
4152	1 East Avenue.....Dormitory.....	18,018.61
4153	5 East Avenue.....Dormitory.....	9,035.10
4154	15 East Avenue.....Dormitory.....	12,917.77
4155	3 Grove Place.....Dormitory.....	7,000.00
4157	7 South Avenue.....Photo Science.....	12,208.37
4158	9 South Avenue.....Dormitory.....	5,000.00
4159	613 Thurston Avenue.....Dormitory.....	13,892.18
4160	308 Wait Avenue.....Dormitory.....	27,038.25
4201	5 The Circle.....Dormitory.....	7,008.85
4342	693-5 Dryden Road.....Faculty Houses.....	12,000.00
4374	29 East Avenue.....Dormitory.....	12,000.00
4386	7 The Circle.....Faculty Apartment House.....	17,820.86
Total .....		\$ 328,402.17
Less Cottage Renewal Fund.....		179,556.40
		\$ 148,845.77
Miscellaneous Ithaca Dormitories:		
4097	515 Stewart Avenue, Ithaca, N. Y (Zodiac Property).....	24,061.78
4167	520-522 Thurston Avenue, Ithaca, N. Y. (Anna Comstock House).....	145,172.38
4169	722 University Avenue, Ithaca, N. Y. (Dennis Property)...	31,055.40
		\$ 200,289.56
Total Real Estate.....		\$2,411,738.41

## SCHEDULE 11: NOTES RECEIVABLE

Cornell Aeronautical Laboratory of Cornell Research Foundation..	\$	225,000.00
Cornell Alumni Association.....		4,000.00
Total.....	\$	229,000.00

## SCHEDULE 12: ADVANCES LARGELY SELF AMORTIZING

## RESIDENTIAL HALLS

Building Advances—Clara Dickson Hall.....	\$1,560,151.16	
Equipment Advances—Clara Dickson Hall.....	302,026.07	
Balch Halls Site.....	120,333.66	
29 East Avenue Alterations.....	2,985.91	\$1,985,496.80

## MISCELLANEOUS

Farm Land Purchase.....	\$	39,889.90
Schoellkopf Field West Stand.....		300.00
Total.....		40,189.90
		\$2,025,686.70



## SCHEDULE 13: CENTRAL HEATING SYSTEM

Cost of Boiler House and Equipment .....	\$	812,312.86		
Cost of General Transmission Lines .....		176,989.59		
Cost of University Transmission Lines .....		242,427.44		
Total Cost of Construction .....	\$	1,231,729.89		
	June 30, 1946	Increase	June 30, 1947	
Construction Cost .....	\$1,167,086.90	\$ 64,642.99	\$1,231,729.89	
Less Reserve for Depreciation .....	1,022,676.85	29,758.45	1,052,435.30	
Net Investment .....	\$ 144,410.05	\$ 34,884.54	\$ 179,294.59	
Manufacturing Cost:				
Electric Current .....	\$ 3,937.50			
Fuel .....	226,063.24			
Labor .....	42,552.42			
Maintenance .....	24,525.23			
Supplies .....	2,471.55			
Water .....	668.07			
Total .....		\$ 300,218.01	\$ .618617	Cost per M lbs.
Fixed Charges:				
Depreciation at 2½% .....	\$ 19,273.02			
Interest at 4½% .....	4,888.59			
Interest on Investment in Coal .....	5,703.52			
Total .....		29,865.13	.061539	
Sub-Total .....		\$ 330,083.14	\$ .680156	
General Transmission Lines:				
Maintenance .....	\$ 1,209.41			
Depreciation at 2½% .....	4,424.74			
Interest at 4½% .....	1,121.29			
Total .....		6,755.44	.014157	
Sub-Total .....		\$ 336,838.58	\$ .694313	
University Transmission Lines:				
Maintenance (Outside of Buildings) .....	\$ 11,604.99			
Depreciation at 2½% .....	6,060.69			
Interest at 4½% .....	1,534.87			
Total .....		19,200.55	.068056	
Sub-Total .....		\$ 356,039.13	\$ .762369	
Maintenance (Inside of Buildings) .....		7,678.56	.058670	
Grand Total .....		\$ 363,717.69	\$ .821039	

## DISTRIBUTION OF STEAM OUTPUT

M lb. Units		Cost per M lbs.	
510	Print Shop .....	\$ .680156	\$ 346.88
7,622	Residential Hall Laundry .....	.680156	5,184.15
154,314	Agriculture .....	.694313	107,142.22
12,393	Barton Hall .....	.694313	8,604.62
13,415	Home Economics .....	.694313	9,314.21

## REPORT OF THE TREASURER

3,218	Schoellkopf.....	.694313		2,234.30
11,706	Veterinary.....	.694313		8,127.63
Residential Halls:				
4,618	Baker Mess Hall.....	.762369	\$ 3,520.62	
24,800	Balch Hall.....	.762369	18,906.75	
6,509	Cascadilla Hall.....	.762369	4,962.26	
477	1 The Circle.....	.762369	363.65	
569	2 The Circle.....	.762369	433.79	
862	3 The Circle.....	.762369	657.16	
751	4 The Circle.....	.762369	572.54	
14,814	Clara Dickson Hall.....	.762369	11,293.73	
3,032	Comstock House.....	.762369	2,311.50	
928	1 East Avenue.....	.762369	707.48	
855	5 East Avenue.....	.762369	651.82	
691	9 East Avenue.....	.762369	526.80	
845	15 East Avenue.....	.762369	644.20	
26,722	Men's Dormitory Group.....	.762369	20,372.02	
9,925	Risley Hall.....	.762369	7,566.51	
545	Risley Cottage.....	.762369	415.49	
8,805	Sage College.....	.762369	6,712.66	80,618.98
398	7 The Circle.....	.762369		303.42
470	11 East Avenue.....	.762369		358.31
4,421	Federal Nutrition Laboratory.....	.762369		3,370.43
1,339	President's House.....	.762369		1,020.81
1,832	Psi Upsilon.....	.762369		1,396.66
740	3 Reservoir Avenue.....	.762369		564.15
3,418	School of Industrial & Labor Relations.....	.762369		2,605.78
1,365	Sigma Phi.....	.762369		1,040.63
6,644	Stewart Avenue Temporary Dormitories.....	.762369		5,065.18
944	626 Thurston Avenue.....	.762369		719.68
1,179	University Avenue Temporary Dormitories.....	.762369		898.83
13,388	Willard Straight Hall.....	.762369		10,206.60
2,196	West Avenue Temporary Dormitories.....	.762369		1,674.16
7,169	Miscellaneous.....	.762369		5,465.46
354,429	Sub-Total.....		\$256,263.09	
130,876	Endowed College Buildings.....	.821039		107,454.60
485,305	Total.....			\$363,717.69

## SCHEDULE 14: WATER SYSTEM

	June 30, 1946	June 30, 1947
Investment:		
Cost of Plant and Equipment.....	\$296,276.30	\$322,165.68
Less Reserve for Depreciation.....	171,431.81	183,380.41
Net Investment.....	\$124,844.49	\$138,785.27
Expense:		
Operating Maintenance.....		\$27,074.97
Interest at 4½%.....		5,727.75
Depreciation at 4%.....		11,948.60
		\$44,751.32

# ACCOUNTS PAYABLE

45

## Income:

Dormitories.....	\$ 10,112.04	
Barton Hall.....	504.73	
State Colleges.....	12,209.51	
Miscellaneous.....	5,179.34	28,005.62
Net Cost of Operation.....		\$16,745.70
University Appropriation (Net).....		16,745.70

## SCHEDULE 15: ACCOUNTS PAYABLE

### Student Accounts:

Library Deposits.....	\$ 1,360.00	
Medical College—Breakage Deposits.....	1,159.75	
Medical College—Tuition and Fees.....	6,758.18	
Military Commutation.....	1,582.21	
Military Deposits.....	6,376.25	
Miscellaneous Fees, General.....	30,132.60	
Miscellaneous Fees, Laboratory.....	26,813.72	
Registration Deposits.....	131,303.00	
Residential Halls.....	14,873.58	\$220,359.29

Arts and Science Key Deposit.....	\$ 67.38	
Cornell Cooperative Society Veterans Book Account.....	21,273.34	
Employees Group Life Insurance Premiums.....	8,549.55	
Group Life Insurance, Prudential Company.....	25,790.04	
Manufacturers Mutual Company.....	11,736.19	
Medical College.....	1,817.99	
Mortgages Payable.....	46,025.00	
Parson, Johnny, Club.....	2,085.32	
Prepaid Rent.....	11,378.21	
Real Estate Income Undistributed.....	85.49	
Residential Halls.....	21,060.54	
Resident Veterans Tuition—State Colleges.....	1,014.40	
Retirement Income Plan, Members Contributions Prepaid.....	834.44	
Salaries:		
Buildings and Grounds.....	33,743.98	
Salaries of Instruction and Research.....	168.75	
Navy Mess Hall.....	95.91	
State Compensation Insurance Fund Refunds.....	36.97	
Triangle Book Company Veterans Book Account.....	1,243.54	
Veterans Housing Key Deposits.....	46.50	
Veterans Administration.....	7,564.25	
Willard Straight Hall.....	14,221.32	208,839.11
Total.....		\$429,198.40

SCHEDULE 16:

OVERDRAFTS, RESTRICTED EXPENDABLE FUNDS AND REAPPROPRIATIONS

	Accounts Receivable	Overdrafts	Restricted Ex- pendable Funds	Reappro- priations
	\$	\$	\$	\$
Administrative Expense.....				10,522.50
Purchase and Delivery Expense.....				43.14
General Expense.....			300.00	103.00
General Educational Expense.....			1,483.40	
Agriculture.....			11,237.54	
Architecture.....			1,387.81	
Arts and Sciences.....		20.26	569.32	2,515.72
Business and Public Administration.....		14.32	55,596.74	85,327.72
Education.....			1,913.95	7,939.81
Engineering.....		57.80	90,524.82	2,713.03
Law School.....		494.37	2,586.54	16,018.84
Military.....		9.14	216.99	109.36
Music.....				1,233.00
Naval Science and Tactics.....				40.00
Physical Education.....			3,076.40	
Summer Session.....		5,069.81		5,556.27
Lectures.....			13,746.45	75,113.50
Library.....			2,588.89	368.61
Collection of Regional History.....				2,500.00
New York Folk Lore Journal.....				8,256.46
Operation and Maintenance of Plants.....		45.32	18,933.02	88,907.09
Improvements to Physical Plant.....		10,000.00		
Restricted Expendable Funds.....		269.40	125,497.56	
United States Government Research Project.....				
Miscellaneous.....	95,997.94	5,014.74	125,093.41	
Income Accounts of Restricted Endowment Funds.....		4,062.13	63,539.49	

Auxiliary Enterprises.....	374.14	20,916.79	20,539.41
Fellowships and Graduate Scholarships.....	164.04	55,949.61	400.00
Scholarships, Undergraduate.....		304,319.54	
Grants.....		19,266.01	
Prizes.....		20,275.33	
Life Income Payments.....	130.15	3,140.04	
Total.....		<u>\$ 942,159.65</u>	<u>\$328,207.46</u>
Less Overdrafts and Accounts Receivable.....		122,007.79	
Remainder (See Schedule 26).....		<u>\$ 820,151.86</u>	
Restricted Expendable Funds.....		<u>\$ 942,159.65</u>	
State College Investigators (See Schedule 38).....		290,456.57	
Total Colleges at Ithaca.....	<u>\$ 95,997.94</u>	<u>\$1,232,616.22</u>	<u>\$328,207.46</u>
Medical College at New York (See Schedule 26).....	<u>26,892.96</u>	820,467.18	39,818.53
Totals.....	<u>\$ 122,890.90</u>	<u>\$2,053,083.40</u>	<u>\$368,025.99</u>

### SCHEDULE 17: STATE COLLEGES APPROPRIATION BALANCES

**Veterinary College:**

Chapter 55—Laws 1946.....	\$ 9,129.79	
Chapter 57—Laws 1946 (Reappropriation).....	264.44	
Chapter 57—Laws 1946 (Reappropriation).....	95.88	
Chapter 362—Laws 1946.....	3,514.33	
Chapter 59—Laws 1946 (Deficiency).....	.47	
Chapter 62—Laws 1947 (Reappropriation).....	22,711.66	
Chapter 62—Laws 1947 (Reappropriation).....	396,000.00	
Chapter 60—Laws 1947.....	249,003.01	
Chapter 64—Laws 1947 (Deficiency).....	.18	
Chapter 415—Laws 1947.....	58,500.00	
Chapter 62—Laws 1947 (Reappropriation).....	613.32	
Chapter 62—Laws 1947 and Chapter 415, Laws 1947 allocated.....	21,300.00	
Veterans Education Fund.....	5,850.00	\$ 766,983.08

**College of Agriculture:**

Chapter 55—Laws 1946.....	\$ 15,615.01	
Chapter 284—Laws 1946.....	470.69	
Chapter 300—Laws 1946.....	48,178.59	
Chapter 362—Laws 1946.....	1,218.39	
Chapter 60—Laws 1947.....	2,195,836.87	
Chapter 62—Laws 1947 (Reappropriation).....	64,265.21	
Chapter 62—Laws 1947 (Reappropriation).....	1,116,000.00	
Chapter 62—Laws 1947 (Reappropriation).....	62,707.36	
Chapter 62—Laws 1947 (Reappropriation).....	1,529,000.00	
Chapter 62—Laws 1947 (Reappropriation).....	8,927.32	
Chapter 62—Laws 1947 (Reappropriation).....	50,431.65	
Chapter 62 and 415—Laws 1947.....	51,500.00	
Veterans Education Fund.....	113,078.11	5,257,229.20

**College of Home Economics:**

Chapter 55—Laws 1946.....	\$ 4,950.67	
Chapter 300—Laws 1946.....	173.99	
Chapter 60—Laws 1947.....	459,124.18	
Chapter 62—Laws 1947.....	9,200.00	
Chapter 62—Laws 1947 (Reappropriation).....	2,441.24	
Chapter 62—Laws 1947 (Reappropriation).....	2,713.84	
Chapter 62—Laws 1947 (Reappropriation).....	13,207.07	
Chapter 62 and 415—Laws 1947.....	3,500.00	495,310.99

**Agricultural Experiment Station at Geneva, New York:**

Chapter 55—Laws 1946.....	\$ 7,779.23	
Chapter 60—Laws 1947.....	404,390.84	
Chapter 60—Laws 1947 (Reappropriation).....	1,000.00	
Chapter 62—Laws 1947 (Reappropriation).....	877,100.00	
Chapter 62—Laws 1947 (Reappropriation).....	430,000.00	
Chapter 62—Laws 1947 (Reappropriation).....	1,200.00	
Chapter 62—Laws 1947 (Reappropriation).....	1,272.72	
Chapter 62—Laws 1947 (Reappropriation).....	7,198.05	
Chapter 62—Laws 1947 (Reappropriation).....	4,200.00	
Chapter 62—Laws 1947.....	32,811.90	
Chapter 64—Laws 1947 (Deficiency).....	7,000.00	1,773,952.74

## RESERVES

49

School of Industrial and Labor Relations:			
Chapter 300—Laws 1946.....	\$ 112,072.20		
Chapter 60—Laws 1947.....	366,963.06		
Veterans Education Fund.....	22,402.71		501,437.97
			<hr/>
Total.....			\$8,794,913.98

## SCHEDULE 18: STATE COLLEGES CREDIT BALANCES

Veterinary College:			
College Fund.....			\$116,125.11
College of Agriculture:			
Federal Funds:			
Morrill-Nelson.....	\$ 241.27		
Hatch.....	774.88		
Adams.....	288.88		
Purnell.....	4,677.71		
Smith-Lever.....	3,370.70		
Capper-Ketcham.....	104.65		
Bankhead-Jones Teaching.....	899.99		
Bankhead-Jones Research.....	10,358.75		
Bankhead-Jones Extension.....	9,236.68		
Bankhead-Flannagan.....	26,432.15		
Emergency Farm Labor Work.....	131,721.77	\$188,107.43	
			<hr/>
College Funds:			
College Fund.....	\$639,137.02		
Pack Fund.....	13,054.72		
Test Fund.....	4,072.04	656,263.78	844,371.21
			<hr/>
College of Home Economics:			
College Fund.....			387,692.87
Agricultural Experiment Station at Geneva, New York:			
Federal Funds:			
Hatch.....	\$ 637.50		
Adams.....	649.24		
Purnell.....	458.61		
Bankhead Research.....	867.44	\$ 2,612.79	
			<hr/>
Station Funds.....		80,657.54	83,270.33
			<hr/>
School of Industrial and Labor Relations:			
College Fund.....			22,045.12
			<hr/>
Total.....			\$1,453,504.64

## SCHEDULE 19: RESERVES

	Balance June 30, 1946	Increase	Decrease	Balance June 30, 1947
Accelerator Plans.....	\$	\$ 18,000.00	\$	\$ 18,000.00
Administration Bldg.				
Construction.....	480,570.15	100,300.15	580,870.30	
Administration and Savage Hall Utilities and Grading.....		75,000.00		75,000.00

## REPORT OF THE TREASURER

Aeronautical Engineering Land and Construction.....	66,000.00		4,100.05	61,899.95
Airport Lands.....		250,000.00		250,000.00
Arts and Science Alterations and Equipment.....		10,000.00	9,041.14	958.86
Baker Non-Resident Lectureship.....	15,240.09			15,240.09
Boundary Line Markers.....	237.07			237.07
Buildings and Grounds Canteen.....	493.56		59.05	434.51
Chemical Stores.....	17,128.58	16,354.61		33,483.19
College Stores.....	59,117.08	51,470.20		110,587.28
Domestic Fuel.....	3,175.76	1,336.96		4,512.72
Employee Loan Notes.....	861.99	118.32		980.31
Engineering College Alterations.....	11,500.00		10,990.47	509.53
Engineering Equipment.....	14,395.00		13,321.61	1,073.39
Filter Plant Laboratory.....	646.23			646.23
Geology Equipment.....	7,387.01		3,150.23	4,236.78
Geology Revolving... ..	900.00		740.47	159.53
General (See Schedule 20).....	570,109.59	448,174.06	1,018,283.65	
Infirmary Repairs....	2,493.88	2,614.40	3,824.83	1,283.45
Laboratory of Nuclear Studies Construction.....		156,495.82	50,526.79	105,969.03
Laboratory of Nuclear Studies Equipment.....		25,000.00	8,243.01	16,756.99
Law School Apartment Repairs.....	3,010.39	946.45	379.00	3,577.84
Library Tower Lighting.....		2,500.00		2,500.00
Meadowbrook Housing Development....	48,292.74		48,292.74	
Medical College Equipment.....	65,015.52			65,015.52
Medical College.....		3,089.22		3,089.22
Medical College Temporary Housing....	4,982.84		4,982.84	
Navy: Dormitory Fund Reserve.....	1,962.96		1,962.96	
Dormitories Deferred Maintenance NOp 86.....	2,848.50		2,848.50	
Dormitories Deferred Maintenance NOp 10.....	3,307.12		3,307.12	
Use of Facilities—Instruction.....	3,437.03			3,437.03
New Administration Building Equipment.....		25,000.00	7,096.10	17,903.90
Nutrition, School of, Building.....	29,000.00	191,500.00	220,500.00	
Olin Hall Equipment.....	144,224.99		4,819.48	139,405.51
Parson, Johnny, Club.....	5,000.00		954.03	4,045.97
Physics.....	6,784.64	3,097.49	3,596.36	6,285.77
Physical Education, Post War.....	6,404.00		5,763.98	640.02



## GENERAL RESERVE

51

Placement Service				
Equipment.....	1,500.00		351.00	1,149.00
Print Shop.....	23,836.43	7,736.68		31,573.11
Psi Upsilon—Use of				
Facilities.....	4,856.00		4,856.00	
Radio Broadcasting...	85,074.48	37,358.19	4,661.04	117,771.63
Regional Nuclear Physics Underwriting...		25,000.00		25,000.00
Residential Halls:				
Balch Halls.....	22,179.86			22,179.86
Boarding.....	54,499.88			54,499.88
East Ithaca Plant...	63,129.43			63,129.43
Room Deposits.....	80.00			80.00
Repairs, Furniture and Equipment...	144,307.13	156,043.15	194,549.28	105,801.00
Salvage.....	476.99	1,200.72		1,677.71
South Hill Faculty Housing Development.....		802,728.06	785,618.57	17,109.49
Student Accounts Receivable.....	11,698.09		1,152.11	10,545.98
Surplus Property.....	723.06	38,215.16	38,938.22	
Telephone Property...	2,977.52			2,977.52
Trucking.....	8,887.48	5,215.45	5,422.19	8,680.74
Typewriter Division...	3,773.76	642.26		4,416.02
Uncashed Checks.....	2,707.52	805.91		3,513.43
Unclaimed Military Commutation.....	14,617.65		29.00	14,588.65
Veterans Books, Allowance for Handling.....		27,611.90		27,611.90
Veterans Housing Ground and Furniture Rent.....		2,510.00		2,510.00
Workmen's Compensation and Equipment Depreciation...	24,778.95	27,531.69	26,090.36	26,220.28
Zoology Equipment...	33,161.67		13,839.66	19,322.01
Totals....	\$2,077,792.62	\$2,513,596.85	*\$3,083,162.14	*\$1,508,227.33

\*Includes \$826,500 transferred from General Reserve (See Schedule 20).

## SCHEDULE 20: GENERAL RESERVE

Balance, June 30, 1946.....	\$ 570,109.59
Increases:	
Class A. Funds.....	\$ 384,166.46
Sale of Electric Power.....	64,007.60
Total.....	\$1,018,283.65
Decreases:	
Cosmopolitan Club.....	\$ 1,378.93
Arts and Science Alteration and Equipment.....	10,000.00*
516 University Avenue.....	26,175.31
225 Fall Creek Drive Equipment.....	3,200.00
South Hill Faculty Housing Development.....	189,000.00*
Community Chest.....	2,500.00
Barnes Hall Organ Installation.....	2,500.00
Bureau of Educational Appropriation.....	2,021.81

## REPORT OF THE TREASURER

Architect's Plans—Men's Dormitory .....	10,000.00	
Architect's Plans—Nuclear Studies .....	5,000.00	
Library Tower Lighting .....	2,500.00*	
Laboratory of Nuclear Studies Equipment .....	25,000.00*	
Airport Lands .....	250,000.00*	
Administration and Savage Hall Utilities and Grading .....	75,000.00*	
Administration Building Equipment .....	25,000.00*	
Regional Nuclear Physics Underwriting .....	25,000.00*	
Savage Hall Construction .....	125,000.00*	
Administration Building Construction .....	100,000.00*	
Current Deficit .....	139,007.60**	\$1,018,283.65

\*Represents transfers to other reserves included as increases in Schedule 19.

\*\*Balance in General Reserve account transferred to Current Deficit (See Exhibit D).

## SCHEDULE 21: AGENCY ACCOUNTS.

	Balance June 30, 1947
Abstract Title and Mortgage Corporation .....	\$ -340.90
Agricultural Laboratory Fees .....	255.63
American Association of Physics Teachers .....	127.78
American Credit Bureau .....	10.00
Arneson, Leif .....	25.00
Carnegie Foundation .....	7,418.63
Carpenter, Rollo C. ....	501.06
Cladakis Scholarship Committee .....	800.00
Class 1892 Fund .....	171.39
Class 1943 Women's Reunion Fund .....	72.00
Class 1946 Women's Fund .....	14.28
Consultation Services at Infirmary .....	129.00
Crawford, Gilbert H. ....	1,100.00
Deposit Account for Briarcliff .....	63.70
Deposit Account for Insurance and Taxes .....	1,353.99
Equitation Course Fund .....	532.49
Federation of Cornell Men's Club .....	5.00
Flight, Richard E. ....	75.00
Forage Fund, Private Mounts Account .....	1,348.90
Golf Course Concessions .....	3,235.71
Government Property .....	834.24
Greene, Eleanor .....	.56
Group Hospital Services .....	-2,241.90
Guerlac, Henry E. ....	137.75
Home Economics Laboratory Fees .....	84.50
Hotel Laboratory Fees .....	-19.50
Kaichif, Pari .....	3.00
Kuchler, Junrose .....	-62.50
Lyon, H. H. ....	27.50
Matavalli, Hossein .....	510.00
Medical College .....	2,411.10
Military Uniform Surplus .....	19,852.70
New York Artificial Breeders .....	1,493.39
R. O. T. C. Band Fund .....	3,112.13
Sage Janitor Service .....	4.00
Sonne, Peder B. ....	25.00
Sen, Punyamay .....	262.00
Senior Week, June 1944 .....	36.98

# AGENCY ACCOUNTS

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Smith, Mary Jean.....	91.00
Sophomore Music Equipment Fund.....	179.30
State Cash Scholarships.....	-475.00
State Income Tax.....	119.09
Student Ledger Adjustment.....	-1,948.04
Sussman, Donald F.....	300.00
Sutton, Glenn W.....	250.00
Treasurer's Office Gift Fund.....	7.44
Treman, C. E., Building Demolition.....	503.32
Tuthill, James F.....	311.76
Tuthill, Lewis H.....	465.10
United States War Savings Bonds:	
Endowed Colleges at Ithaca.....	4,026.10
University Press Royalties.....	220.37
Veterinary Laboratory Fees.....	-35.00
West, Carl.....	80.61
White, A. D., Estate.....	140.00
Withholding Tax:	
Endowed Colleges at Ithaca.....	49,232.35
State Colleges.....	13,766.49
Medical College.....	13,442.65
Wood, E. H., Pension.....	2,915.55
Workmen's Compensation Refund and Dividends.....	2,072.04
Xydes, Leonides.....	364.27

\$129,399.01

## SCHEDULE 22: ENDOWMENT AND OTHER INVESTED FUNDS

- Class A. Unrestricted as to both principal and income.
- Class A-1. Legally unrestricted as to both principal and income but as to which the donors expressed desires or wishes as to their use.
- Class A-2. Presently restricted by the terms of the gift as to principal, but to become unrestricted upon the happening of certain events.
- Class A-3. Restricted as to principal by action of the Board of Trustees, but subject to change to an unrestricted status by similar action, or where the donors restriction may be removed by the President of the University or some other University authority.
- Class B. Unrestricted as to both principal and income but having a memorial consideration.
- Class B-1. Unrestricted as to both principal and income but having a memorial consideration and as to which the donors also expressed desires or wishes as to their use.
- Class B-2. Presently restricted by the terms of the gift as to principal, but to become unrestricted, except for a memorial consideration, upon the happening of certain events.
- Class B-3. Restricted as to principal by action of the Board of Trustees, but subject to change to an unrestricted status by similar action, or where the donors restriction may be removed by the President of the University or some other University authority except for the memorial consideration.
- Class C. Expendable as to both principal and income, but only for certain specified purposes.
- Class C-1. Expendable as to both principal and income, but only for certain specified purposes, but with an expressed wish as to the use of the income, if the principal is not used for the purpose specified.
- Class C-2. Expendable as to both principal and income, but only for certain specified purposes, except that the specified use of the fund will change upon the happening of certain events.
- Class C-3. Expendable as to both principal and income, but only for certain specified purposes, except that a restriction has been imposed by the Board of

## REPORT OF THE TREASURER

Trustees which can be removed by similar action, or where the donors restriction may be removed by the President of the University or some other University authority.

- Class D. Endowment funds without restriction as to income.  
 Class D-1. Endowment funds unrestricted as to income, but as to which the donors expressed desires or wishes as to the use of the income.  
 Class D-2. Endowments presently restricted by the terms of the gifts as to income but to become unrestricted as to income upon the happening of certain events.  
 Class D-3. Endowment funds without restriction as to income except that there is a temporary restriction as to the use of the income imposed by the Board of Trustees and which can be removed by similar action, or where the donors restriction upon the income may be removed by the President of the University or some other University authority.  
 Class E. Endowments with income restricted for specified purposes.  
 Class E-2. Endowments with income restricted for specified purposes, except that the specified use of the fund will change upon the happening of certain events.  
 Class E-3. Endowments with income restricted for specified purposes by the Board of Trustees but subject to change by similar action, or where the donors restriction may be removed by the President of the University or some other University authority.  
 Class F. Funds requested to be separately invested (or subject to call).

Note: Additions to Funds during year are indicated in parentheses following description.

	Principal June 30, 1947	Income
Adams, Robert M., 4-H Memorial Scholarship Endowment: Established by the 4-H Club organization as a memorial to Robert M. Adams, Extension Assistant Professor of Vegetable Crops, 1920-1931, the income to be used for scholarships available to residents of New York State only, in the colleges of Agriculture and Home Economics. Established 1936 E. ....	\$ 2,500.00	\$ 100.00
Alumni Endowment: Gifts and bequests to the general endowment funds of the University, the income of which is not restricted to any specific purpose, but which may be used for the general purposes of the University. Established 1908. (\$3,276.53) D. .	97,825.33	3,829.48
Alumni Fellowship in Landscape Architecture Endowment: Established by students in the Department of Landscape Architecture, the income to accumulate until, with additions, it shall in the judgment of the Faculty of the College of Architecture be deemed sufficient for the purpose. The income only to be used to support a traveling fellowship in Landscape Architecture. Established 1925 (\$60.44) E-2. ....	1,571.38	60.44
Alumni Library Book Endowment: A fund being solicited by the Alumni Fund, the income to be used for the purchase of library books. The initial gift of \$100 was received from Mr. E. C. Hasselfeldt, '97. Established 1930 E. ....	100.00	4.00

# ENDOWMENT FUNDS

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Alumni Permanent Subscription Endowment:		
This fund is made up mainly of contributions of \$100 each from alumni who subscribed \$5 per year to the Alumni Fund. The principal payment relieved them of continuing their annual contribution (\$2,000.00) D.....	22,120.00	855.47
Anderson, John Wendell, Professorship Endowment:		
Gift of John Wendell Anderson, 1889, the income to endow a professorship to bear his name. Established 1940 E.....	200,000.00	8,000.00
Andrews, Eugene P. and Helen Putnam, Fund:		
Gift of 175 shares of American Telephone and Telegraph Company capital stock from Eugene P. and Helen Putnam Andrews, the income to be paid quarterly to Grace Andrews Boynton during her lifetime. Upon her death the payments shall be made to the above mentioned donors for the remainder of each of their lives. Upon the deaths of all beneficiaries, the income and entire principal shall be the absolute property of Cornell University. Established 1945 A-2.....	31,653.13	1,575.00
Anonymous Endowment Fund No. 1:		
Gift of cash and securities to constitute an endowment fund, the income to be used for the purpose of increasing the salaries, in excess of ordinary budget allowances, of outstanding and exceptional members of the University faculty. Established 1936 (44,420.21) E-2.....	392,107.69	14,407.71
Anonymous Fund No. 2:		
Gift of miscellaneous stocks, the income to be used for the general purposes of the University. Established 1933 A-1.....	7,969.82	318.79
Anonymous Endowment No. 3:		
Anonymous gift, the income payable to the donor and his wife, or the survivor of them during their lives, when the income shall be used in such manner as may be deemed by the Trustees to be of most benefit to the University. Established 1936 (\$3,000.00) A-2.....	19,500.00	756.73
Anonymous Endowment No. 4:		
Gift of an anonymous donor the income to be used for current expenses of the University. If later donor should make additions to the fund he reserves the right to designate its use for some specific purpose. Established 1936 D.....	175,000.00	7,000.00
Anonymous Endowment No. 5:		
Anonymous gift, the income of which is unrestricted and may be used for general University purposes. Established 1938 (\$1,098.18) D.....	34,277.06	102.51
Anonymous Endowment No. 6:		
Gift of an anonymous donor the income to be used "for the purpose of increasing the income of professors and instructors in the Engineering College in such manner as the President of the University at the request of the Dean of the Engineering College may recommend and that receives the approval of the Board of Trustees." Established 1939 E.....	80,000.00	3,200.00

## Anonymous Endowment No. 9:

Gift of an anonymous donor in memory of his parents; the income to be paid semiannually to him during his lifetime and upon his death to be used by the University for any proper purpose. Established 1946 (\$500.00) D-2. . . . . 2,500.00 85.81

Anthony, Mary Richardson, Scholarship Endowment:

Gift under the will of Marjorie R. Anthony to establish a scholarship to be known as the Mary Richardson Anthony Scholarship, the income of which is to be awarded by the University to, in the first instance, a student matriculating in any department of the University from the town of Springport, Cayuga County, New York. Established 1933 E. . . . . 5,000.00 200.00

## Anvil Club Fund:

Gift of the Anvil Club of the University, the income to be used to purchase books for Willard Straight Hall, and only such books as would not otherwise be likely to be purchased, not for magazines, school books or the like. Established 1927 C-1. . . . . 300.00 12.00

## Austen, Willard, Book Endowment:

Gift under the will of Willard Austen of Class 1891, the income to be used for the purchase of books dealing with bibliography in general and general reference books. Established 1936 E. . . . . 10,000.00 400.00

## Babcock, Howard E., Fellowship Endowment:

Gifts of friends of Howard E. Babcock; the income to be used to establish a fellowship in the School of Nutrition. Established 1945 (\$2,500.00) E. . . . . 26,830.00 1,016.53

## Backus, Cyrus D., Endowment:

Gift of Cyrus D. Backus, the income to be credited to the principal until otherwise directed by the donor. If, during his lifetime, he fails to specify a use for the income, it shall then be used for any of the corporate uses of the University. Established 1946 (\$1,000.00) E-2. . . . . 1,000.00 26.67

## Baird Architectural Fund:

Gift of Mrs. M. Z. Baird, the income, or, in the discretion of the Faculty of the College of Architecture, the principal to be used for the purposes of the College of Architecture. Received by the College in 1926, established as a fund in 1927 C. . . . . 1,000.00 40.00

## Baker, Charles H., Prize Endowment:

Gift of Charles H. Baker, 1886, to establish the Fuertes Memorial Prize in Public Speaking for the benefit of the junior and senior students in the School of Civil Engineering, but available likewise to those in Mechanic Arts, Architecture, and similar vocational courses. Established 1912 E. . . . . 3,600.00 144.00

## Baker, George F., Chemical Non-resident Lecture Endowment:

Gift of George F. Baker, the income to be used "for the benefit and advancement of teaching

and research in Chemistry in connection with the Baker Laboratory." Established 1926 E...	362,018.75	14,480.75
<b>Bancroft, Wilder D., Foundation Endowment:</b>		
Fund being raised by friends of Professor Bancroft, the income to be at the disposal of Professor Bancroft during his lifetime, and thereafter to be available to the Chemistry Department. Established 1937 E.....	6,089.03	243.56
<b>Bard, Francis N., Professorship Endowment:</b>		
Gift from Francis N. Bard, M. E. 1904, to be used toward the establishment of a Professorship of Metallurgy. Established 1945 (\$25,000.00) E.....	225,000.00	8,500.00
<b>Barnes Library Fund:</b>		
Gift of Mrs. Harriet Barnes Newberry and A. Victor Barnes in memory of their father, Alfred Cutler Barnes. Established 1904 C-3.....	6,000.00	240.00
<b>Barnes, Mrs. A. S., Shakespeare Prize Endowment:</b>		
Gift of Mrs. A. S. Barnes, the income to be appropriated as a prize to the undergraduate student who shall present the best essay upon the writings of Shakespeare. Established 1887 E.....	1,000.00	40.00
<b>Barrett, Martha B., Scholarship Endowment:</b>		
Gift under the will of Martha B. Barrett 1893-95, to establish a scholarship in European History. Established 1945 (\$206.82) E.....	5,000.00	199.40
<b>Beahan, DeWitt, Endowment:</b>		
Gift under the will of Bessie DeWitt Beahan, the income to be used for scholarships, of not more than \$200 a year, to assist women students who have high standing, good conduct and need financial help in any of the colleges except Agriculture or Home Economics. Established 1942 E.....	19,810.20	792.41
<b>Beatty Agricultural Scholarship Endowment:</b>		
A gift under the will of Harrison L. Beatty, of Bainbridge, N. Y., the income to be used to maintain three equal scholarships in the Short or Winter course in Agriculture or in some similar course in agricultural study. Established 1920 E.....	5,927.11	237.08
<b>Beekeeping Library Endowment:</b>		
The gift of many individual beekeepers of New York State, the income to be used for the purchase of books, pamphlets, journals, leaflets, tracts or other literature relating to beekeeping or subjects of like nature, and the maintenance, binding and repair of same, and shall not be used for the payment of salaries or other clerical expense. Established 1926 (\$8,119.27) E.....	10,000.00	102.29
<b>Bell, Harold I., Research Endowment:</b>		
The gift of Mrs. Ellen Foster Bell as a memorial to her husband, a graduate of the College of Civil Engineering of the Class of 1905, the income to be used for the purchase of equipment and supplies for research in the field of hydraulic engineering and related subjects. Established 1922 D-1.....	5,000.00	200.00



Bennett, Charles Edwin, Endowment for Research in Classical Languages:		
Gift of Lawrence Bennett to establish a fund in memory of his father, Professor Charles E. Bennett, the income to be expended for research in the study or teaching of the classical languages as the Professor of the Department of Latin (or such department as may in the future include what is now known as the Department of Latin) with the approval of the President, may recommend. Established 1924 E. ....	6,000.00	240.00
Bennett, Earl J., Book Endowment:		
Gift of Earl J. Bennett, '01, the income to be used for the purchase of statute made law, enacted twenty-five years or more prior to the purchase. When no longer necessary for aforesaid purpose, the income may be used for such purpose or purposes as a Committee composed of the President of the University, the Dean of the Law School, and the Librarian of the Law Library may determine. Established 1929 E-2. ....	5,000.00	200.00
Bennett, James Gordon, Prize Endowment:		
Gift to endow the prize established in 1912 by Mr. Bennett for work done in local and general anesthesia, especially in small animals. Established 1916 E. ....	1,050.00	42.00
Bennett, Philo S., Prize Endowment:		
Gift from the estate of Mr. Bennett, the income to be used as a prize for the best essay discussing the principles of free government. Established 1905 E. ....	985.87	39.43
Besse, Anne, Prize Endowment:		
Gift of Miss A. B. Jennings, the income to be set apart each year to provide a prize in the Department of Medicine in the State Veterinary College. Established 1925 E. ....	1,000.00	40.00
Best, George E., Fund:		
Gift under the will of George E. Best to be used for the benefit of worthy young men having insufficient funds, who wish to work their way through college. Established 1938 A-1. .	3,000.00	120.00
Bishop, Della S., Fund:		
Gift under the will of Della S. Bishop for financial assistance of worthy students, in good standing. The selection to be made by the President of the University. Established 1940. (\$50.00) A-2. ....	16,962.53	770.26
Bland, Thomas Lee, Scholarship Endowment:		
Gift under the will of Thomas Lee Bland, the income to be used "to promote and forward the established purposes of the Hotel Administration Courses," preferably as a scholarship, to some deserving and needful person pursuing this course; if possible, choice of holder of said scholarship to be from Grantor's native state, North Carolina. Established 1940 E. ....	10,000.00	400.00
Blood, Charles W. H., Scholarship Endowment:		
Gift under the will of Agnes R. Blood for the endowment of one or more scholarships in		



# ENDOWMENT FUNDS

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memory of her husband, Charles W. H. Blood '91 M, to aid deserving students in the University. Established 1943 E.....	20,581.18	635.25
<b>Boldt, George C., Endowment:</b>		
Gift of George C. Boldt, Jr., 1905, of \$50,000, of which \$30,000 is to endow three scholarships in the College of Arts and Sciences to be awarded to three male students of limited means in their senior year who shall wholly or in part be dependent upon their own efforts for their expenses and who, in the judgment of the Trustees shall upon basis of ability, character, personality and scholarship be worthy of financial aid; and \$20,000 to endow a fellowship in History of \$1,000 a year to be awarded to a graduate student upon the recommendation of the department or departments of History. Income not awarded or repayments from any recipient to be added to the principal of the appropriate fund. Established 1923 (\$643.22) E.....	66,723.81	2,643.22
<b>Bondy, Charles Gross, Prize Endowment:</b>		
Income to be used for two annual prizes to be awarded to two Senior students who rank highest in proficiency in the courses of practical medicine and surgery of small animals. Established 1929 E.....	1,000.00	40.00
<b>Botsford, W. Hull, Memorial Endowment:</b>		
Gifts of friends in the class of W. H. Botsford to the College of Architecture to be administered by the faculty of that college, the income to be used for the purchase of books for the Architectural Library. Established 1915 E.....	655.00	26.20
<b>Brand, Albert R., Endowment:</b>		
Gifts of various donors to inaugurate a fund in memory of Albert R. Brand, Class of 1931, the income to be used for bird sound and allied work. Established 1940 E.....	2,351.00	94.04
<b>Brigden, Carrie Gardner, Home Bureau Scholarship Endowment:</b>		
Gift of New York State Federation of Home Bureaus, the income to be available for an annual scholarship of \$100 to be awarded by the Scholarship Committee of the New York State College of Agriculture to a student in the extension service of the College. Established 1928 E.....	6,000.00	240.00
<b>Buchanan, Chester., Memorial Endowment:</b>		
Gift of Mrs. Claire F. Buchanan in memory of her son, Chester Buchanan of the Class of 1932, the income to be used to provide a scholarship each year for a male senior majoring in Geology. Established 1936 E.....	1,500.00	60.00
<b>Burnham, Stewart H., Fund:</b>		
Gift under the will of Dr. Burnham '05 G, for many years a member of the Botany Department, for the maintenance and upkeep of the library and herbarium which he gave to the University. Established 1944 A-3.....	3,825.28	153.01

## REPORT OF THE TREASURER

## Burr, George Lincoln, Endowment:

A book fund established by former students and friends of Professor Burr. Established 1931 E. . . . . 1,312.31 52.49

## Burrell, Edward P., Scholarship Endowment:

Gift under the will of Mrs. Katherine W. Burrell to establish the Edward P. Burrell Scholarship Fund in the College of Engineering; the income to be used for scholarships in that College upon terms to be determined by the Board of Trustees. Established 1946 (\$168,571.37) E. . . . . 168,571.37 3,933.33

## Caldwell, George Chapman, Prize Endowment:

Gift of Mrs. Grace Caldwell Chamberlain and Prof. Frank Caldwell to establish in memory of their father a prize of \$50 a year to be awarded in money and accompanied by a certificate on parchment, to a member of the senior class in the chemical course for general excellence in Chemical Work, the award to be made by the staff of the Chemical Department. Established 1913 E. . . . . 1,100.00 44.00

## Canfield, Ellen B., Fund:

Gift under the will of Ellen B. Canfield, income to be used "for the benefit of the Department of Physical Education for Women in Cornell University." Established 1939 A-1 . . . . . 2,625.23 105.00

## Carrier, Willis H., Endowment

Gift from Willis H. Carrier, M. E. 1901, the income at the average rate earned on pooled endowment investments to be paid to Mr. Carrier during his lifetime and thereafter to Mrs. Carrier, should she survive him. Upon the death of both Mr. and Mrs. Carrier, both principal and interest may be used by the University for any of its corporate purposes. Established 1944 (\$6,090.56) D-2. . . . . 132,210.12 5,554.22

## Carrier, Willis H., Reserve Fund:

Established by Mr. Carrier to supplement, if necessary, the income on the Willis H. Carrier Fund, if such income should fall below 4%. Established 1945 (\$158.81) A-2 . . . . . 14,689.14 630.24

## Chemical Engineering Extracurricular Endowment:

Gift of Mr. Adolph Coors, Jr., the income to be used in any way that may seem justifiable and proper to the School of Chemical Engineering. Established 1946 (\$5,000.00) E. . . . . 5,000.00 200.00

## Chemical Library Fund:

Anonymous gift, income to be used for the needs of the Department of Chemistry Library. Established 1927 C. . . . . 5,000.00 200.00

## Chrisman, Francis Leon, Loan Endowment:

Gift under the will of Francis Leon Chrisman, Class of 1887, to be used as a loan fund for needy and promising students, and for scholarship purposes open only to the same class of students. Established 1935 E. . . . . 43,002.86 1,720.11

## Chrystall, Lieutenant David, Memorial Prize Endowment:

Gift of Maurice M. Chrystall, to establish a memorial prize fund in memory of his son,

Lieutenant David Chrystall, who gave his life in the Second World War in Europe. The income therefrom to be awarded each year as a prize to a member of the senior class who submits the best essay on the topic "Ways and Means of Preserving Permanent Peace". Established 1945 (\$1,000.00) E.....	1,000.00	40.00
Church, Irving P., Book Endowment: Gift of former students in the School of Civil Engineering, the income to be devoted to the purchase of additions to the Library of the School of Civil Engineering. Established 1917 E.....	2,500.00	100.00
Class of 1884 Fund: Established in 1929 by the Class of 1884, on the same basis as the 1912 Fund A-2.....	3,430.08	137.20
Class of '86 Memorial Prize Endowment: Gift of Class of 1886, the income to be awarded annually as a prize in junior oratory E.....	1,886.00	75.45
Class of '89 Fund: A fund being raised by the Class of 1889. Established at its 25th reunion in 1914 D.....	8,530.00	341.20
Class of 1891 Memorial Fund: Established by the Class of 1891 on the same basis as the 1912 Fund A-2.....	500.00	20.00
Class of '94 Memorial Debate Prize Endowment: Gift of Class of 1894 as the foundation of a prize in debate E.....	2,917.35	116.69
Class of 1896 Memorial Library Endowment: Gift of Class of 1896, the income to be used for the library in Willard Straight Hall, and when no longer needed for such purpose, the further use of the fund to be designated by the class at a class meeting (\$5.00) E-2.....	2,035.00	81.20
Class of '98 Alumni Hall Fund: Gift of Class of 1898 to be added to the fund for the establishment of a University Club (\$85.68) C.....	2,227.76	85.68
Class of 1899 Endowment: Part of a memorial fund of \$25,000 being raised by the Class of 1899, the expenditure of the income pending final presentation of the fund to the University to be administered by the memorial fund committee in consultation with the President of the University. The fund when completed is to be turned over to the University with the designation that the incomes therefrom shall be used as an emergency fund at the discretion of the President of the University, it being understood that the emergency fund shall be for non-budgeted or non-budgetable items. Established at its 35th reunion in 1934 (\$961.76) E-2.....	25,005.56	961.76
Class of 1900 Twenty-five Year Memorial Reunion Fund: Unrestricted gifts made on the occasion of the twenty-fifth reunion of the class, the income to be used "in the manner best suiting the needs of the University." B.....	7,028.02	281.12

Class of 1901 Twenty-five Year Memorial Reunion Endowment:

The gift of the members of the Class of 1901 on the occasion of their twenty-fifth reunion, the income "to be subject wholly to the discretion and judgment of the President and Trustees for such use or uses as they may determine from year to year." D.....

16,655.58 666.22

Class of 1903 Endowment:

Established by the Class as a Twenty-fifth Year Reunion Memorial Fund, the income to be used for such purposes as the President and Board of Trustees may determine. Established in 1929 D.....

8,481.00 339.24

Class of 1905 Fund:

Established by Class of 1905. "This money in total or in interest, as the council may see fit, to be applied to supplementing professors' salaries, at the discretion of the proper University authorities." Established 1915 C.....

7,703.00 308.12

Class of 1906 Endowment:

Class funds turned over to the University, the income, which is not needed by the class, to be available for general University purposes. Established 1941 D-2.....

1,952.32 78.09

Class of 1908 Scholarship Endowment:

Established by the Class of 1908, the income on \$500.00 to be paid over to the Class Secretary, and the balance to be subject to future Class action. In 1933 converted by the Class into the 1908 Scholarship Fund, the purpose of which is to (a) provide loans for worthy sons of the graduates of the Class of 1908 while students in the University; (b) ultimately to provide a fund in the hands of the University to be used for specific purposes or otherwise as may be determined by the men of the Class of 1908, the fund to be administered by a committee of the Class E-2.....

4,348.77 173.95

Class of 1912 Fund:

Established by Class of 1912, to be invested by the University with its funds, the income, less 5% transferred to University Investment Reserve Fund, to be subject to call of Life Secretary of Class. The fund when no longer needed by the Class to revert to the University for general University purposes unless the Class at some five-year reunion meeting designates a particular University purpose for its use. Established 1912 A-2.....

973.69 38.95

Class of 1913 Fund:

Established by Class of 1913 on the same basis as the 1912 Fund (\$16.00) A-2.....

1,533.00 60.95

Class of 1914 Memorial Endowment:

An unrestricted fund established by the Class of 1914, the income to be used for general University purposes (\$75.00) D.....

6,510.54 258.25

Class of 1915 Fund:

Established by Class of 1915 on the same basis as the 1912 Fund A-2.....

1,833.95 73.36

Class of 1916 Secretary's Endowment:

Established by Class of 1916, to be invested by the University with its funds, the income, less 5% transferred to University Investment Reserve Fund, to be subject to call of Life Secretary of Class. The fund when no longer needed by the Class to be consolidated with the Class of 1916 Fund E-2.....

2,850.00

114.00

Class of 1916 Endowment:

Established by the Class of 1916. On January 25, 1947, the Board of Trustees, upon request of the Class, dedicated the fund to the endowment of a Memorial Professorship to be known as the "Class of 1916 Chair" in such academic department as the Trustees may from time to time select, subject to the raising of \$250,000, the minimum amount required for the establishment of such a Chair; provided that if that sum is not obtained within a reasonable period, the Trustees of the University shall be free to dedicate the fund to another purpose. Established 1941. (\$12,296.26) D.....

52,425.59

1,666.77

Class of 1917 Fund:

Established by Class of 1917 on the same basis as the 1912 Fund A-2.....

1,122.88

44.91

Class of 1919 Fund:

Established by Class of 1919 on the same basis as the 1912 Fund A-2.....

695.82

27.83

Class of 1920 Fund:

Established by Class of 1920 on the same basis as the 1912 Fund A-2.....

629.76

25.19

Class of 1921 Fund:

Established by Class of 1921 on the same basis as the 1912 Fund A-2.....

535.36

21.41

Class of 1922 Fund:

Established by Class of 1922 on the same basis as the 1912 Fund (\$275.84) A-2.....

1,000.00

28.97

Class of 1923 Fund:

Established by Class of 1923 on the same basis as the 1912 Fund A-2.....

2,216.92

88.68

Class of 1924 Fund:

Established by Class of 1924 on the same basis as the 1912 Fund A-2.....

418.29

16.73

Class of 1925 Fund:

Established by Class of 1925 on the same basis as the 1912 Fund A-2.....

1,912.96

76.52

Class of 1926 Fund:

Established by Class of 1926 on the same basis as the 1912 Fund A-2.....

2,198.42

87.93

Class of 1927 Fund:

Established by Class of 1927 on the same basis as the 1912 Fund A-2.....

2,136.37

85.45

Class of 1928 Fund:

Established by Class of 1928 on the same basis as the 1912 Fund A-2.....

1,997.92

79.92

Class of 1929 Fund:

Established by Class of 1929 on the same basis as the 1912 Fund A-2.....

1,841.75

73.67

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Class of 1930 Fund:		
Established by Class of 1930 on the same basis as the 1912 Fund A-2.....	1,645.67	65.83
Class of 1931 Fund:		
Established by Class of 1931 on the same basis as the 1912 Fund A-2.....	2,861.71	114.47
Class of 1932 Fund:		
Established by Class of 1932 on the same basis as the 1912 Fund A-2.....	1,288.97	51.56
Class of 1933 Fund:		
Established by Class of 1933 on the same basis as the 1912 Fund A-2.....	674.81	26.99
Class of 1934 Fund:		
Established by Class of 1934 on the same basis as the 1912 Fund A-2.....	1,249.67	49.99
Class of 1935 Fund:		
Established by Class of 1935 on the same basis as the 1912 Fund A-2.....	2,197.42	87.90
Class of 1936 Fund:		
Established by Class of 1936 on the same basis as the 1912 Fund A-2.....	1,733.43	69.34
Class of 1937 Fund:		
Established by Class of 1937 on the same basis as the 1912 Fund A-2.....	1,692.96	67.72
Class of 1938 Fund:		
Established by Class of 1938 on the same basis as the 1912 Fund A-2.....	3,356.13	134.24
Class of 1939 Fund:		
Established by Class of 1939 on the same basis as the 1912 Fund A-2.....	2,134.19	85.37
Class of 1940 Fund:		
Established by Class of 1940 on the same basis as the 1912 Fund A-2.....	849.56	33.98
Class of 1941 Fund:		
Established by Class of 1941 on the same basis as the 1912 Fund A-2.....	985.37	39.41
Class of 1942 Fund:		
Established by Class of 1942 on the same basis as the 1912 Fund A-2.....	1,848.47	73.94
Class of 1943 Fund:		
Established by Class of 1943 on the same basis as the 1912 Fund A-2.....	4,632.15	125.29
Class of 1944 Fund:		
Established by the Class of 1944 on the same basis as the 1912 Fund A-2.....	2,115.08	84.60
Class of 1945 Fund:		
Established by the Class of 1945 on the same basis as the 1912 Fund A-2.....	550.82	22.03
Cleveland, Fred P., Memorial Endowment:		
Gift of the Estate of Mr. Cleveland, M. E. 1906 through Cora P. Cleveland, Administratrix, the income to be used in the discretion of the Trustees. Established 1921 D.....	1,000.00	40.00
College Land Scrip Endowment:		
Consists of proceeds received by State of New York under the sale of Land Scrip apportioned to the State by the United States under the Morrill Act of 1862, the income of which may be used for the general purposes of the University D.....	688,576.12	34,429.00

Colnon, Redmond Stephen, Scholarship Endowment:

Gift under the will of Katharene Fruin Colnon, widow of Redmond Stephen Colnon of the Class of 1887, to establish four scholarships to be known as the Redmond Stephen Colnon Scholarships to aid students in the Engineering Department of Cornell University, the terms and conditions of the scholarships to be fixed by the University. Established 1935 E. . .

20,000.00

800.00

Comstock Publishing Company Fund:

Gift under the will of John Henry Comstock of the Class of 1874 of his interest in the Comstock Publishing Co. of Ithaca, N. Y. Dr. Simon H. Gage and Prof. Glenn W. Herrick also gave their interests in the Publishing Company to the University. As the operation of the Company is a commercial enterprise, the business has been incorporated under the name of the Comstock Publishing Company, Inc., of which the University holds the entire capital stock. By action of the Trustees on June 15, 1931, the income is appropriated to the University Press. Established 1932 A-3. . . .

18,229.62

Comstock, John H., Memorial Endowment:

Raised by students and alumni as a memorial to Prof. Comstock at the time of his retiring from active service and presented by Prof. Comstock to the University as a fund for the purchase of books for the benefit of the Department of Entomology. Established 1914 (\$40.15) E. . . . .

2,771.39

110.86

Comstock, John H., Memorial Endowment:

Gift under the will of John Henry Comstock of the Class of 1874 of his residuary estate in 1932; one half of the income is to be used for one or more scholarships, graduate or undergraduate, as may be determined by the Trustees, and the remaining one half of the income is to be used for the purchase of books for the Department of Entomology. By resolution of the University Trustees adopted January 30, 1937 to graduate scholarships in the amount of \$150 each to be known as the Comstock Graduate Scholarships and to be awarded by the Faculty of the Graduate School were established. The other half of the annual income was assigned to the Library for the purchase of Entomological books to be added to the Comstock Memorial Library. Established 1932 E. . . . .

16,200.00

648.00

Cooke, Walter P., Loan Endowment:

Gift under the will of Walter P. Cooke, Class of 1891, to establish a fund, the income thereon to be used to assist, by means of loans, worthy students in the College of Law. Established 1934 E. . . . .

36,500.00

1,460.00

Cooper, Wildey B. and Ella H., Memorial Endowment:

Gift under the will of Ella H. Cooper, the income to be used first to assist needy students



## REPORT OF THE TREASURER

from Rockland County; then at the discretion of University authorities to help other students in need of financial aid. Established 1944 (\$7,925.87) E.....

17,925.87      717.03

Cornell Alumni Endowment:

In view of the fact that all the undergraduate subscriptions to the Alumni Fund are made, and practically all the subscriptions to this fund from the graduating classes since 1909 have been made on the principal and interest basis, it is provided that wherever and whenever the principal is paid on these subscriptions it should be added to the Cornell Alumni Endowment Fund together with such part of the alumni fund as may be added when the annual sum raised by the Council is not immediately needed. The income from this fund to be added to the current Alumni Fund. Established 1922 (\$2,944.85) D.....

112,808.11      4,448.24

Cornell Annals Endowment:

Gift received from the stockholders of the Cornell Annals, Inc., the income to be made available to the student group publishing the Cornellian. Established 1944 E.....

15,600.00      624.00

Cornell, Clara G., Fund:

Gift of friends of Clara G. Cornell, the income of the fund, computed at the average rate on endowment funds, is to be paid to Clara Cornell throughout her lifetime. On her death the funds and income are to be available for unrestricted University purposes. Established 1943 A-2.....

128.75      5.52

Cornell Endowment:

Consists of the \$500,000 given by Ezra Cornell pursuant to his agreement with the State for the founding of the University, together with the net profits derived from the sale of lands located under the scrip purchased by him under his contract with the State, of August 4, 1866, except those in the Cascadilla Hall Fund. As of June 30, 1938 the total of this fund aggregated \$5,381,925.64. As a result of the McGraw-Fiske Will contest, which was carried up through the U. S. Supreme Court, this fund was declared to be entirely unrestricted, both as to interest income and use of principal, for university purposes, and was entirely freed from any restrictions of the Land Grant Act. By action of the Board of Trustees, taken April 29, 1939, accumulated advances of \$884,074.35 that had been made for the acquisition of lands and buildings for the extension of the University at Ithaca, and of \$565,850.08 resulting from operating deficits during the years 1925 to 1937, were charges against this fund, with the promise that such charges may from time to time be restored from future unrestricted gifts (\$18,782.40) D..

4,024,665.02      160,415.38

Cornell Masque Endowment:

Gifts of the Cornell Masque, income to be used



# ENDOWMENT FUNDS

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for the encouragement of dramatics in the University. Established 1927 E.....	5,500.00	220.00
Cornell University Christian Association Endowment:		
Gifts from various donors, the income, subject to the University's insurance provisions, to be paid annually in accordance with the terms of the various gifts. Established 1923 E.....	37,745.00	1,509.80
Corson, Caroline, French Prize Endowment:		
Gift of Professor Hiram Corson in memory of his wife, Caroline Rollin Corson, income to be awarded as a French prize. Established in 1902 as a Dante prize and converted into a French prize in 1905 E.....	1,800.00	72.00
Corson, Hiram, Browning Prize Endowment:		
Gift of Professor Hiram Corson, income to be awarded as a Browning prize. Established 1902 E.....	1,200.00	48.00
Courant, Juliette MacMonnies, Memorial Prize Endowment:		
Gift of Frederick MacMonnies, Frank MacMonnies, George W. Titcomb and Miss Evelyn West Hughan to endow the annual prize maintained by them by annual gift since 1921 in memory of Miss Courant of the Class of 1916, the prize to be awarded to that woman student of the Senior class whose major subject is French and who in the opinion of the committee has made the best record in her four years with special reference to facility of expression in French. Established 1923 E....	1,000.00	40.00
Crandall, Charles Lee, Endowment:		
Gift under the will of Charles Lee Crandall of the Class of 1872, the income to be used toward the payment of salaries of professors and instructors in the College of Civil Engineering of the University. Established 1932 E.....	839.13	33.56
Crandall, Charles Lee, Prize Endowment:		
Gift of the Alumni of the School of Civil Engineering "to provide prizes intended to encourage original research, to stimulate interest in matters of public concern and to inspire in the students an appreciation of the opportunities which the profession of Civil Engineering offers them to serve their fellow men as intelligent and public spirited citizens." Established 1916 E.....	4,520.40	180.82
Crouch, Calvin H. and Della H., Endowment:		
Gift under the will of Della H. Crouch, with the request that the fund be used for deserving mechanical engineering students. On June 22, 1947, the Executive Committee directed that the fund be invested and only the income used. Established 1947 (\$6,759.46) E.....	6,759.46	175.57
Cruttenden, Alexis, Medical Scholarship Endowment:		
Gift under the will of Mary Cruttenden Percy to establish a scholarship to be available first, to descendants of her father, Alexis Henry Cruttenden of Bath, N. Y.; second, to graduates of Haverling High School of Bath, N. Y. who are		

residents of the town of Bath, N. Y. who propose to take up the study of Medicine in Cornell University; third, to graduates of said school, residents of Bath, preference being given, except as to the descendants of Dr. Cruttenden, to intelligence and financial inability. Established 1931 E. ....	5,000.00	200.00
Curtis, Josiah and Caroline Smith, Scholarship Fund Endowment: Gift under the will of Bertha J. Curtis, the income to be given to an undergraduate student, preference always being given to students from the Town of Addison, Steuben County, New York. Established 1947 (\$5,000.00) E. . .	5,000.00	16.67
Dallenbach, John Wallace, Endowment: Gift of Prof. and Mrs. Karl M. Dallenbach in memory of their son, John Wallace Dallenbach, who was killed in action in France in the Second World War, to establish the John Wallace Dallenbach Fellowship in Psychology; the income up to \$800 annually to be paid as a fellowship to a graduate student in the field of Experimental Psychology, the balance of income, if any, to be added to the principal of the fund, until such time as the income reaches \$1,000 annually, and then the latter sum shall be paid to the holder. Any income remaining after payment to the fellowship holder, shall be added to the principal. Established 1945 (\$2,369.42) E. ....	6,369.42	175.82
Daughters of the Revolution Endowment: Gift of Miss Mary F. Hall in honor of the New York State Society of the Daughters of the Revolution, the income to be used in the discretion of the University for the publication of such original studies in American History as are of permanent value, or as a suitable prize or prizes for research or superior attainment in American History. Established 1930 (\$462.69) E. ....	12,029.98	462.69
Davis, Charles Roy, Endowment: Gifts of the proceeds of a life insurance policy on the life of Charles Roy Davis received under an agreement of February 28, 1927, to pay the income to Marie S. Davis for life and thereafter the fund is to be used as an endowment fund for scholarships. Established 1939 D-2. .	3,020.37	129.59
Davis, Harry C., Colorado Endowment: Gift from Harry C. Davis, L.L.B. 1900, the income to be used annually for tuition and other expenses for a student from Colorado. On January 1, 1975, the principal of this fund shall be made an endowment fund with the income available for general University purposes. Established 1944 (\$112.50) D-2. ....	5,168.75	204.13
Dearstyne, Florence, Endowment: Gift under the will of Miss Florence E. Dearstyne, income to be used under the direction of Federation of Cornell Women's Clubs in assisting needy young women students. Established 1914 (\$165.59) E. ....	4,305.35	165.59

# ENDOWMENT FUNDS

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DeGarmo, Charles, Endowment:

A fund raised as a memorial to Charles DeGarmo, for many years professor of Education, the income therefrom to be devoted to the purchase of books on the art and science of teaching, to be bought for the University Library on the order of the Director of the School of Education. Established 1936 E. . . .

1,000.00 40.00

Delano, Edward Chandler, Scholarship Endowment:

Gift under the will of Mr. Delano in memory of his parents, Rufus Chandler Delano and Almeda Matilda Delano, the income to be paid to a worthy student or students from Wayne County, N. Y., in attendance at Cornell. Established 1931. E. . . .

47,704.18 1,908.16

DeLano, Warren V., Memorial Endowment:

Gift under the will of Elizabeth DeLano in memory of her husband, Warren V. DeLano '97 M.E., the income to be used to aid students enrolled in the Mechanical Engineering Department. Established 1944 E. . . .

6,000.00 240.00

DeLong, Charles Bean, Graduate Research Endowment:

Gift by Berton H. DeLong in perpetuation of the memory of his son who died while an assistant in the Department of Geology, to be used by the Department of Geology for the purpose of assisting male graduate students or assistants who are majoring in and carrying out scientific research in economic and/or structural geology. Established 1940 E. . . .

6,000.00 240.00

Denison, Henry Strong, Endowment for Agricultural Research:

Gift of the Henry Strong Denison Medical Foundation in trust to provide an endowment fund in memory of Henry Strong Denison, a graduate of Cornell University of the Class of 1905, the income to be used for grants, scholarships or fellowships to carry on research work in the science of Agriculture. Benefits may be extended to graduate students or young and deserving faculty members to pursue special Agricultural Research. Established 1937 E. . . .

50,000.00 2,000.00

Dickinson, Paul, Prize Endowment in Architecture:

Gift of Miss Dorothea Claire Dickinson, Class of 1923, in memory of her father, income to be awarded to a student in the first year class of the College of Architecture whose general record is the best as determined by a vote of the faculty of that college. Established 1927 E. . . .

500.00 20.00

Douglass, Howard W., Memorial Endowment:

Gift of Mrs. Virginia Van Kirk Douglass in memory of her husband, a member of the Class of 1904, who died August 30, 1925. Established 1927 D. . . .

2,500.00 100.00

Dreyfus, Dr. Louis Alexander, Memorial Scholarships Endowment:

Gift of Mrs. Louis Alexander Dreyfus in memory of her husband, the income to be awarded

## REPORT OF THE TREASURER

in the form of two scholarships of approximately \$500 each annually to needy and worthy students, first, from the public high schools of Richmond County, N. Y., and second, from the public high schools of Sandusky County, Ohio, preferably from the city of Fremont, the birthplace of Dr. Dreyfus. Established 1926 E. ....	25,000.00	1,000.00
Duncan, Ann Phillips, Home Bureau Scholarship Endowment:		
Gift of the New York State Federation of Home Bureaus in memory of Ann Phillips Duncan. Established 1940 E. ....	3,000.00	120.00
Duniway Prize Book Endowment:		
Gift under the will of Clyde A. Duniway; the income therefrom to be used for the purchase of standard books in the fields of History and Political Science, these to be awarded annually to the most scholarly student in the said fields by members of appropriate faculties. Established 1945 E. ....	1,000.00	40.00
Dwight, Adelia A., Endowment:		
Gift under the will of Miss Dwight in memory of her parents, Jeremiah W. and Rebecca A. Dwight, the income to be used for maintaining a scholarship or scholarships, preference being given to meritorious students from the town of Dryden, N. Y., and then to students of Tompkins County. Established 1931 E. ....	7,000.00	280.00
Earle, Charles Bull, Memorial Fellowship Endowment:		
Gift of Charles Earle in memory of his son, Charles Bull Earle, of the Class of 1919, the interest to be used for the support of the existing University fellowship in Mechanical and Electrical Engineering. Established 1920 and endowed in 1921 E. ....	10,000.00	400.00
Eastman Stage Endowment:		
Gift of A. R. Eastman of Waterville, N. Y., to endow the annual stage maintained by him by annual gift since 1909, the administration of the fund to be in the hands of the Dean of the College of Agriculture for the purpose of maintaining a stage or speaking contest each year on questions of public interest to agriculture and country life. Established 1918 E. ....	3,000.00	120.00
Economics Library Fund:		
Transferred by the Trustees from Economics Fees account as a special fund, the income to be credited to the University Library for the purchase of books in the field of Economics. Established 1936 A-3. ....	3,000.00	120.00
Eddy, Martha E., Scholarship Endowment:		
Gift of the New York State Federation of Home Bureaus to establish a scholarship for students in the College of Home Economics. Established 1946. (\$4,000.00) E. ....	4,000.00	101.67
Eidlitz, Marc, Instructorship Endowment in Civil Engineering:		
Gift of Otto M. Eidlitz of the Class of 1881. Established 1919 E. ....	40,000.00	1,600.00

# ENDOWMENT FUNDS

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Eidlitz, Otto M., Scholarship Endowment:		
Bequest under the will of Otto M. Eidlitz, Class of '81, income to be used for the payment of tuition or financial help of such students in the Engineering Colleges as may be selected by the Dean. Established 1929 E.....	25,000.00	1,000.00
Eidlitz, Robert James, Fellowship Endowment:		
Gift of Sadie Boulton Eidlitz, the income to be used to create and finance fellowships or scholarships in the College of Architecture to provide for those students who could not otherwise afford it an opportunity to supplement the professional training which they received at the College of Architecture at Cornell University in such ways and at such places as may be best suited to their individual needs; restricted to graduates in Architecture from Cornell, to be chosen on basis of need, scholarship and promise. Established 1938 E.....	30,000.00	1,200.00
Elliott, W. S., Endowment:		
Gift of W. S. Elliott, Class of 1887, as an additional endowment to the Sibley College of Mechanical Engineering. Established 1921 E.....	10,000.00	400.00
Emanuel, Victor, Endowment:		
A portion of the gift of Victor Emanuel, '19, the income to be used in any way which the Trustees of the University may determine. Established 1926 D.....	10,000.00	400.00
Engineering, College of, Endowment:		
Anonymous gift, the income, until the first unit of the college is completed, to be accumulated or used for the work of the college as its Dean may wish. Established 1930 D.....	45,145.00	1,805.80
Evans, Joseph N., Endowment:		
Gift under the will of Mrs. Marion C. Evans, the income to be used to assist one or more worthy students taking the course in Engineering in Cornell University. Established 1931 E.....	3,000.00	120.00
Federation Scholarship Endowment:		
Fund solicited from Cornell alumnae by Federation of Cornell Women's Clubs, income to be used to establish scholarships for worthy undergraduate women. Established 1938. (\$3,908.43) E.....	39,106.33	1,410.47
Field, Arthur C., Endowment:		
Gift under the will of George W. Field, in memory of his brother, Arthur C. Field, M.E. 1891, a former captain of the Cornell Baseball Team. The income is to be used toward the maintenance of the baseball team at Cornell. Established 1944 E.....	5,000.00	200.00
Fisher, Edwin E. A., Endowment:		
Gift of the proceeds of a life insurance policy made to Cornell University by Edwin E. A. Fisher of the Class of 1891 to be added to the permanent endowment of Cornell University. Established 1934 D.....	500.00	20.00
Fiske, Willard, Icelandic Book Endowment:		
Gift under the will of Willard Fiske, income to be used for purpose of making additions to		

the Icelandic collection in the Library of the University. Established 1906 E. ....	8,000.00	320.00
Fiske, Willard, Icelandic Publication Endowment: Gift under the will of Willard Fiske, income to be used for purpose of publishing an annual volume relating to Iceland and the Icelandic collection in the Library of the University. Established 1906 E. ....	5,000.00	200.00
Fiske, Willard, Icelandic Salary Endowment: Gift under the will of Willard Fiske, income to be used for purpose of paying salary of Icelandic amanuensis whose time shall be given to care of Icelandic collection and who shall be a native of Iceland, educated or principally educated in Iceland and recommended for said work by the Rector of the Latin School of Reykjavik. Established 1906 E. ....	30,000.00	1,200.00
Fiske, Willard, Library Endowment: Gift under the will of Willard Fiske to be used and expended for uses and purposes of the Library of the University. Established 1906 E-2	457,400.82	18,296.03
Fiske, Willard, Petrarch Book Endowment: Gift under the will of Willard Fiske, income to be used for purpose of increasing Petrarch and Dante collections in Library of the University. Established 1906 E. ....	6,000.00	240.00
Fiske, Willard, Petrarch Salary Endowment: Gift under the will of Willard Fiske, income to be used in paying salary or part salary of capable amanuensis, a portion of whose time shall be given to care of Petrarch and Dante collections. Established 1906 E. ....	12,000.00	480.00
Flower, R. P., Library Endowment: Established in 1901 by a gift of Mrs. Sarah M. Flower of \$10,000, the income to be used for the purchase and binding of books and periodicals for the Roswell P. Flower Library, founded by Governor Flower for the Veterinary College, by a gift of \$5,000 in 1897, \$1,000 remaining unexpended at the time of his death is added to the endowment. In 1929 this fund was increased by \$6,950 through the efforts of Dr. Frank H. Miller, and by a \$1,000 gift from Trustee E. N. Sanderson of the Class of '87 E. ....	19,394.45	775.78
Frank, Jerome Adrian, Memorial Endowment: Established in memory of Mr. Frank, '08, by his parents, relatives and friends, the income to be used for general University purposes. Established 1926 D. ....	2,895.47	115.82
Fraser Scholarship Endowment: Gift from William Metcalf, Jr. in memory of Alexander Hugh Ross Fraser, for eighteen years Librarian of the Law Library, income to be awarded in two scholarships of \$100 and \$50 respectively, to Seniors in Law, the award to be based on scholarship, financial need and character; annual surplus to be paid to the Alumni Fund. Established 1911 E	4,000.00	160.00

# ENDOWMENT FUNDS

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French, Sophie Washburn, Instructorship Endowment:		
Gift of Frank S. Washburn, 1883, of an instructorship in memory and in honor of Sophie Washburn French, who was born at Quincy, Mass., November 20, 1851, and died at Swansboro, N. C., on April 25, 1913, and who through incessant and unselfish effort devoted her life to the cause of education. Established in 1923 E.....	40,000.00	1,600.00
Friedel, J. H. and Regina, Endowment:		
Gift of J. H. and Regina Friedel; the income to be credited to the principal of the fund until it reaches the amount of \$5,000, at which time the donor shall have specified the use of the fund. In the event this has not been done, the Trustees may, at their discretion, use the fund for any of the corporate purposes of the University. Established 1945 (\$41.15) E-2....	1,069.48	41.15
Fuentes Medal Endowment:		
Gift of the late Estevan A. Fuentes, the income to provide two medals to be awarded annually, one to the student graduating who has maintained the highest degree of scholarship during his four years, the other to the graduate who may write a meritorious paper on some engineering subject. Established 1893 E.....	1,000.00	40.00
Gaertner, Henry Arthur, Scholarship Endowment:		
Gift under the will of Babette Gaertner in memory of her husband, Henry Arthur Gaertner, Class of 1918, income to be used as scholarship for any deserving and meritorious young man of this state. Established 1942 (\$501.90) E.....	3,639.95	103.90
Gage, Simon H., Fellowship Endowment:		
Raised by friends and former students of Professor Gage to establish a fellowship in Animal Biology. The income is added to the principal until such time as the fund shall be sufficient to yield an annual income of \$500. Established 1916 (\$100.00) E.....	15,713.15	625.86
Gage, Susanna Phelps, Endowment for Research in Physics:		
Gift of Simon Henry Gage, B.S., 1877, and Henry Phelps Gage, A.B. 1908, Ph.D. 1911, as a memorial to Susanna Phelps Gage, Ph.B., 1880, the income to be used in any way which at the time gives promise of advancing knowledge in Physics. Established 1918 E....	10,000.00	400.00
Geer, William C., Endowment:		
Gift of William C. Geer of the Class of 1902 of the royalties on his airplane de-icer patents, the income to be unrestricted in its use by the University. Established 1936 D.....	25,000.00	1,000.00
General Endowment:		
Consists of the endowment of not less than \$100,000 available for the maintenance of Rockefeller Hall, required as a condition precedent to John D. Rockefeller's gift E....	106,000.00	4,240.00



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## Gilbert, Carl R., Memorial Endowment:

Gift of Mr. and Mrs. A. S. Gilbert in memory of their son, Carl R. Gilbert of the Class of 1930 who died November, 1928, while a student in the University, income to be used for the assistance of students in the College of Engineering in such manner as the Faculty of the College may from time to time determine. Established 1929 E. .... 5,000.00 200.00

## Gilbert, Grove Karl, Student Loan Endowment:

Gift under the will of John Henry Comstock, Class of '74, the income to be used for loans to self-supporting students. Established 1931 E. .... 2,030.00 81.20

## Gillespie, Albert D., Fund in Architecture:

Gift under the will of Albert D. Gillespie, the income to be used for the purchase of books for the Architectural Library and for awards to students in the College of Architecture. Established 1943 (\$5,000.00) A-1. .... 60,000.00 2,200.00

## Glasson, William H., Library Book Endowment:

Gift of William H. Glasson to establish a special Library fund. The income is to be used for the purchase of books and publications on philately, numismatics and irredeemable paper money. Established 1942 E. .... 500.00 20.00

## Goldenburgh, Craig C., Memorial Endowment:

Gift of Miss Jane C. Goldenburgh in memory of her brother, a member of the Class of 1930, the income to be used by the Trustees in whatever way may in their judgment be most useful in carrying out the purposes of the University. Established 1929 D. .... 6,000.00 240.00

## Graduate Prize in Philosophy Fund:

The income to be placed at the disposition of the Philosophical Department and for the present to be awarded to that graduate student who submits the best paper embodying the results of research in the field of Philosophy. Established 1912 A-3. .... 800.00 32.00

## Green, Charles, Scholarship Endowment:

Gift from Charles E. Green in memory of his parents, Gardner Wells and Nancy V. Green, the income to be used for scholarships in the amount of \$200.00 each for students in Mechanical or Electrical Engineering, Agriculture or Architecture whose circumstances are such that they require assistance. In the selection of beneficiaries careful consideration is to be given to mental, moral and physical qualifications, also preference shall be given to students from the Schuylerville Union Free School. Established 1944 E. .... 7,225.54 289.02

## Greil Memorial Book Endowment:

Gift contributed by the friends of Roman James Greil of the Class of 1921 to establish this book fund in his memory, the income of the fund to be used for the purchase and care of books relating to world peace and kindred subjects. Established 1933 E. .... 2,100.00 84.00

Griffis Endowment:		
Gift of Mrs. Dorothy N. Griffis to found a fund to be built up by contributions from members of the family of Stanton Griffis of the Class of 1910. The fund is to accumulate until such time as Mr. Griffis may direct the use of principal or interest for some University purpose. Established 1935 (\$-1,818.57) E-2. ....	46,839.45	1,946.32
Grimes, Arthur Middleton, Endowment:		
Gift of Mrs. Augusta E. Grimes in memory of her son, Arthur Middleton Grimes, B.S. 1915, the income after three years to be used for payment of salaries. Established 1919 E. ....	5,000.00	200.00
Grimm, Herbert L., Memorial Scholarship Endowment:		
Gift from a group of hotelmen to establish a scholarship in memory of the late Herbert L. Grimm. The income is to be used in awarding scholarships for students in the School of Hotel Administration. Established 1944 E. ....	2,701.00	108.04
Griswold, Grace H., Endowment:		
Gift under the will of Grace Griswold, the income to be used for the benefit of the Department of Entomology. Established 1947 (\$26,637.28) E	26,637.28	
Guilford Essay Prize Endowment:		
Gift under will of James B. Guilford to establish an endowment the income of which shall be used as a prize the object whereof shall be the promotion of a high standard of excellence in English Prose Composition. Established 1902 E	3,000.00	120.00
Guiteau Student Loan Endowment:		
Gifts under the wills of Frederick W. Guiteau (\$172,510.93) and Mrs. Nancy G. Howe (\$94,689.03) together with loans repaid, the income to be used in advancing and assisting needful worthy young men in pursuing their studies in the University. Established 1904 (\$50.00) E. ....	1,068,210.25	42,727.74
Gurley, Anna S., Memorial Book Endowment:		
Gift of William F. E. Gurley of the Class of 1877 for the purchase of books in the field of Drama. Established 1935 E. ....	2,000.00	80.00
Hall, Cornelia L., Scholarship Endowment for Young Women:		
Established by Miss Mary F. Hall in memory of her mother, the income to support a scholarship open to any meritorious woman of New York State who is pursuing the studies of an A.B. course, preference being given to one from Tioga, Tompkins or Chemung County. Established 1930 E. ....	3,000.00	120.00
Hall, Hervey S., Scholarship Endowment:		
The gift of Miss Mary F. Hall in honor of her father, the income to be used for a scholarship to a student from New York State pursuing a course in Agriculture or Forestry. Preference to be given first to a student from the town of Spencer, then from Tioga County. Established 1930 E. ....	3,000.00	120.00

## Hamilton, James, Fund:

Unrestricted gift of \$5,000 under the will of Gertrude L. Hamilton in memory of her husband, James Hamilton. This fund was used for additional Library facilities. Established 1947 A. . . . . 49.50

## Harris, Lucy, Endowment:

Gift of George W. Harris as a memorial to his wife, Lucy Thurber Harris, income to be expended each year in purchase of English poetry of the Victorian Era and of biography and criticism connected therewith. Established 1893 E. . . . . 1,000.00 40.00

## Harris, Rollin Arthur, Endowment:

Gift of Mrs. Harris, the income to be used for the purchase of books for the Mathematics Library established by her. Established 1921 E. . . . . 50.00 2.00

## Hart, Henry M., '96, Memorial Endowment:

Gift under the will of Henry M. Hart of the Class of '96. Average net income to be paid annually to his wife, Mary Tyson Hart, during her lifetime. Upon her death the income to be used for the maintenance of the chimes in the library tower. Established 1936 E-2. . . . . 9,300.99 399.06

## Hart, Richard P., Memorial Endowment:

Fund established by gifts of R. Philip Hart, Mrs. Julia R. Burden and Jacob G. Smith, the income to be used for the purchase of blankets which will be given each year to such members of the crew as will be determined by the Crew Coaches, or, after two years, for such other purposes as will encourage rowing. Established 1942 E. . . . . 1,250.00 50.00

## Hartman Memorial Endowment:

Gift of Mrs. Edith K. Hartman, the widow of Dr. Leon W. Hartman, '98 B.S., '99 A.M., to establish the Hartman Memorial Fund in memory of his parents, Henry and Sarah E. W. Hartman in accordance with a provision in Dr. Hartman's will. The income to be paid to Mrs. Edith K. Hartman during her lifetime. Established 1944 D-2. . . . . 10,000.00 429.05

## Hasbrouck Fund:

Fund established through the sale of Hasbrouck Lodge. The income is to be used for the Women's Physical Education Department. Established 1934 (\$111.88) B-1. . . . . 6,064.17 238.09

## Hatch, Annie M., Indian Scholarship Endowment:

Gift under the will of Annie M. Hatch, the net income to be used for the payment of term bills and other college expenses of some New York State Indian in attendance at Cornell University, and in the event that at any time there shall be no New York State Indian candidate eligible to enter Cornell University, either in the Agricultural Department or otherwise, the surplus interest from said trust fund shall at all times be available and be used by the Trustees of said Cornell University as they may deem to the best advantage of said University. Established 1936 E-2. . . . . 10,000.00 400.00

## Hauck, David Albert, Library Endowment:

Gift from Hazel M. Hauck in memory of her father, the income to be used for the purchase of books of historical interest in the field of food, nutrition and diet therapy. Established 1944 D-3.....

500.00

12.50

## Haviland Scholarship Endowment:

Gift of \$500 under the will of John G. Haviland of Glens Falls, N. Y., to be invested until such time as a bequest under the will of his daughter, Bernice Haviland Guernsey, shall be paid to the University, when the income of both is to be applied to scholarships for girls residing in Warren County, N. Y. Established 1916 (\$177.32) E.....

4,610.34

177.32

## Heckscher Foundation Endowment for the Promotion of Research:

The gift of August Heckscher, the income of the fund to be used for the support at Cornell University of research in any and all branches of knowledge, including the publication of the results thereof. Established 1920 E.....

27,500.00

1,100.00

## Heermans, Forbes, Endowment:

Gift under the will of Forbes Heermans, Class of '78, income to be used to provide a short course of lectures on the Drama, dramatic composition or kindred themes, these lectures to be given whenever possible by some American born dramatist, actor or stage director. The unexpended balance of the income, if any, to be divided into three equal parts, 2 parts to be given as a prize to the student submitting the best essay on play writing, or best short one act play on an American theme, third part to be given to the student submitting the second best essay or play as aforesaid. Established 1931 E.....

15,000.00

600.00

## Hicks, George C., Jr., Fund:

Gift under the will of George C. Hicks, Jr., income to be used in scientific and industrial research. Established 1938 (\$8,983.28) C....

19,099.24

553.68

## Hinkley, Gerald Watson, Foundation Endowment:

Gift under the will of Mrs. Jessie Hinkley of Dunkirk, N. Y., the income to be used for the benefit of the University orchestra, or if the orchestra should be disbanded, or, in the judgment of the Trustees, appreciably deteriorate from its present high standard, then the corpus of the fund is to be used for the benefit of the Sibley School of Mechanical Engineering. Established 1920 E-2.....

20,000.00

800.00

## Hitz, Ralph, Memorial Endowment:

Gift raised by a committee to establish a fund in memory of Ralph Hitz to provide scholarships in the Department of Hotel Administration. Established 1941 E.....

10,267.51

410.70

## Hooker, Elon H., Fellowship Endowment:

Gift of Elon H. Hooker, income to be used for the establishment of a fellowship in Hydraulic Engineering. Established 1919 E.....

9,022.75

360.91

## Horwath and Horwath Endowment:

Gift of Messrs. Horwath and Horwath to establish an endowment fund sufficient to produce an income to carry the annual scholarship maintained by them in the Department of Hotel Management. Established 1928 E. . . . .	5,874.65	234.99
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## Howland, Clinton H., Endowment:

Gift under the will of Mr. Howland of the Class of '99, income to be used for the purchase of books in the English language for a circulating library for use of students, graduates, instructing staff and officers of Cornell University. Established 1927 E. . . . .	1,687.33	67.49
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## Hoyt, George W., Fund:

Gift under the will of George W. Hoyt to be made available to the Law School for Scholarships to be awarded in the discretion of the Faculty of the Law School. Established 1941 C-3 . . . . .	20,932.41	837.30
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## Hubbard, Theodore Gilbert, Memorial Endowment:

Gift of his mother, Mrs. Caroline M. Hubbard, for the use of needy students. Established 1921 E. . . . .	2,000.00	80.00
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## Hunter Loan Endowment for Young Women:

Gift under the will of George W. Jones as a permanent fund to be loaned to young women students of the University who may be deemed worthy of such aid by its Board of Trustees. Established 1922 E. . . . .	17,200.00	688.00
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## Hyde, Ida H., Scholarship Endowment:

Gift of Ida H. Hyde, the income to be awarded as scholarships for women. Established 1939 (\$84.11) E. . . . .	3,436.91	134.11
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## Infirmary Endowment:

Gift of Dean and William H. Sage, income to be used for the maintenance and needs of the Cornell Infirmary, established by them as a memorial to their father, Henry W. Sage, said infirmary being the former residence of Henry W. Sage, and valued at \$60,000. Established 1897 E. . . . .	100,000.00	4,000.00
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## Ingersoll, Clayton C., Memorial Endowment:

Gift of Mr. and Mrs. Wintrop Ingersoll in memory of their son, Lieutenant Clayton C. Ingersoll of the Class of 1917, who was killed in France, April 26, 1918, the income to be used for the payment of salaries of the instructing staff. Established 1920 E. . . . .	1,000.00	40.00
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## Insull, Martin J., Scholarship Endowment:

Gift of Mrs. Virginia Insull, his wife, the income to be used to defray living and other expenses, including tuition and fees, for an undergraduate course of study in the College of Engineering. Candidates must be young men of good character whose preparation has given evidence of capability for advanced technical training and whose parents or guardians cannot afford the cost of a college education. Established 1929 E. . . . .	24,398.72	575.95
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## Irvine Lectures Endowment:

Founded by the Conkling Chapter of Phi Delta Phi, income to be used in providing special lectures in the Law School. Established 1913 E

2,086.21 83.45

## Johnson, Herbert Fisk, Professorship of Industrial Chemistry Endowment:

Gift of Herbert F. Johnson, Jr. Class of 1922, and his family. Established 1941 E.....

250,000.00 10,000.00

## Jonas, Albert and Olive, Fund:

Gift of Albert Jonas, '82 to be used "(a) to establish and maintain at the University an agency for systematic search for fitting professional opportunities to assist Cornellians who may be in need of such help in getting settled in their life work; and (b) to assist meritorious and industrious students at Cornell whose pecuniary resources are not sufficient for their comfort, by grants to them of reasonable sums of money while they are in the pursuit of study at the University." Established 1926 (\$5,538.09) C.....

23,258.63 864.03

## Jonas, Albert and Olive, Endowment:

Gift of Albert Jonas, '82, to establish an endowment fund for the purposes mentioned in the above fund. Established 1926 (\$1,000.00) E..

1,000.00 40.00

## Kaiser, Louis, Prize Endowment:

Gift under the will of Louis Kaiser, the income to be used for a prize to the law student excelling in the course in "Court Practice." Established 1937 E.....

1,000.00 40.00

## Kammerer, William C., Fund:

Gift of William C. Kammerer, the income at the average rate earned on pooled endowment investments to be paid to Mr. Kammerer during his lifetime and thereafter to his sister, Miss Gladys M. Kammerer, should she survive him. Upon the death of both Mr. Kammerer and his sister, the income may be used by the University for any of its corporate purposes. Established 1947 (\$3,000.00) A-2.....

3,000.00

## Kappa Alpha Professorship Endowment:

This fund was established by members of the Kappa Alpha Association, as an Endowed Professorship in Literature, Languages and the Humanities; to be held by professors in the College of Arts and Sciences as designated by the Trustees of the University. Established 1944 (\$10.00) E.....

128,690.00 5,147.57

## Keeler, Louis V. and Eva P., Fund:

Gift to the University, the average net income to be paid annually to them or their survivor during their lifetimes. Upon their deaths the income to be available for the unrestricted use of the University. Established 1941 A-2.....

20,088.88 861.92

## Kenney Endowment:

Gift of Eudorus C. Kenney of the Class of 1882, the net income to be used for one or more scholarships with preference for students from the town of Truxton, Cortland County, N. Y. Established 1918 E.....

53,915.24 2,156.61

**King-Osborn Memorial Fund:**

Gift under the will of Mrs. Isabella G. King for the use of the Medical Department of the University. Established 1928 C. ....	46,306.49	1,852.25
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**Kinkeldey, Otto and Hermie F., Fund:**

Gift of Otto Kinkeldey; the income at the average rate earned on pooled endowment funds to be paid to Mr. Kinkeldey during his lifetime and thereafter to Hermie F. Kinkeldey, should she survive him. Established 1946 A-2. ....	12,000.00	514.86
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**Kirschner, Julia and Mary, Endowment:**

Gift under the will of Mary Kirschner, the income to be used as a loan fund under the direction of the Trustees of the University for students in the Junior and Senior classes. Established 1941 E. ....	21,673.21	866.93
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**Knapp, Valentine Mott, Scholarship Endowment:**

Gift under the will of David V. Knapp, the income to be used for an undergraduate scholarship in the School of Veterinary Medicine. Established 1945 E. ....	10,000.00	400.00
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**Knickerbacker, John, Endowment:**

Gift of John Knickerbacker, 1887, to provide financial aid to students in Cornell University who lack means for adequate support and have good minds, healthy and strong bodies, good moral character, sound moral opinions and beliefs, are earnest and persevering workers, and come from parents known to be or to have been good citizens and both born in the United States. Established 1919 (\$4,785.57) F	111,952.48	2,678.65
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**Knott, Dickson Randolph, Scholarship Endowment:**

Gift of Mrs. Spohia D. Knott in memory of her son, First Lieutenant Dickson Randolph Knott, '42, A.B. who gave his life in Italy in the Second World War; the income to be used for one or more scholarships to be awarded by the Faculty of the Law School on the basis of need, loyalty and high standards of character and scholarship to a second year student in the Cornell Law School. During the accelerated program, the income may be used to aid war veterans, preference being given to Lt. Knott's classmates or other students in whom the donor may have a special interest. Established 1944 (\$500.00) E. ....	3,000.00	115.00
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**Kotcher, Daniel, Fund:**

Gift under the will of Daniel Kotcher for the use of the College of Agriculture. Established 1947 (\$1,000.00) C. ....	1,000.00	3.33
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**Kruse, Otto V., Memorial Fund:**

Gift from Adelaide C. Kruse in memory of her husband, Otto V. Kruse, 1909, the income to be paid to her in semi-annual installments during her lifetime. Upon her death the fund is to be used for the development and maintenance of the Cornell Arboretum Plantations,		
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# ENDOWMENT FUNDS

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or a permanent memorial to Otto V. Kruse. Established 1945 C-2.....	5,000.00	214.53
Kuichling, Emil, Library Endowment: Gift of Mrs. Sara L. Kuichling, the income to be used for additions to "The Library of Emil Kuichling, C.E.," given by Mrs. Kuichling to the College of Engineering. Established 1920 E.....	1,200.00	48.00
Lacy Endowment: Gift under the will of Clara L. H. Lacy of the Class of 1882 to be invested as part of the University's Endowment Funds. Established 1933 D.....	500.00	20.00
Ladd, Carl E., Memorial Scholarship Endowment: Gifts of friends in memory of Carl E. Ladd, Dean of the College of Agriculture from 1932 to 1943; the income to be used for scholar- ships in the College of Agriculture. Estab- lished 1945 (\$20,000.00) E.....	70,099.84	2,337.32
Ladd, Mary Holman, Endowment: Gift under the will of Mary Holman Ladd, '75 A.B., '78 A.M., the income to be used to aid needy and meritorious women students in the form of loans, or outright grants. Established 1943 E.....	3,129.32	125.17
LaMont, George, Endowment: Gift of T. E. LaMont, the income to be used as scholarships for boys who enter the College of Agriculture from farms in Orleans County. Established 1943 E.....	8,300.00	332.00
Law School Endowment: Gift of Douglas Boardman, income to be used for a Law Prize. Established 1887 E.....	2,000.00	80.00
Lefevre, George W., Trust Endowment Scholar- ships in Cornell University: Gift under the will of George W. Lefevre, Class of '89, the income to be used each year to es- tablish scholarships of a value of \$400 each, payable in four equal installments. Eligible students, male or female, shall be successful contestants in competitive tests or examina- tions conducted by the University, who shall be in their first year's attendance in the Fresh- man class in the University, and who shall be in financial need and shall satisfy the Univer- sity that their parents cannot contribute the amount required to meet necessary Univer- sity charges and living expenses. Established 1929 E.....	300,000.00	12,000.00
Loewy, Benno, Fund: Monies derived from the sale of duplicates in the Benno Loewy Library. Established 1929 B....	1,610.00	64.40
Long, Eleanor Tatum, Endowment: Gift under the will of Elizabeth Tatum Long to the general endowment funds of the Univer- sity in memory of her daughter, Eleanor Ta- tum Long, of the Class of 1916. Established 1924 D.....	2,925.09	117.00
Long, Eleanor Tatum, Scholarship Endowment: Gift under will of Elizabeth Tatum Long to es-		

<p>establish a scholarship in Structural Geology, interest to be paid possibly every two years if that seems best. Established 1924 E. ....</p> <p>Lovenberg, Harold Adlard, Memorial Endowment: Gift under the will of Oscar F. Lovenberg, income to be used for annual prize in Chemistry "to the student who shall pass such examination as the faculty of the Chemistry Department shall prescribe to determine general fitness." Established 1939 E. ....</p> <p>Low, Rollie Borden, Fund: Gift under the will of Rollie Borden Low the income to be paid to two cousins during their life time. If the income exceeds a specified amount, the excess is to be paid to the University. Upon the deaths of the beneficiaries the principal is to be used for unrestricted purposes. Established 1940 A-2. ....</p> <p>Ludwig, Robert and Charlotte, Endowment: Gift of Robert F. Ludwig, '03, the income to be paid to himself and wife as long as either may live, and upon the death of the survivor "to be used in such a manner as shall be deemed by the Trustees of Cornell University to be of the most benefit to the University." Established 1926 (\$73,516.14) D-2. ....</p> <p>McCann, Arthur Fillingham, Memorial Endowment: Gift under the will of George McCann, '86, as a memorial to his son, Arthur Fillingham McCann of the Class of 1916, the income to be used for the purchase of books in his favorite field of study, the later Latin literature, or otherwise as the President of Cornell University may direct. Established 1933 D. ....</p> <p>McCowan, Asher D., Endowment: Gift of Asher D. McCowan, Class of 1922, income to be credited annually to the Alumni Fund. If and when any of the children of Asher D. McCowan matriculate at Cornell, the income shall be applied on tuition, fees, and other expenses incidental to their education. Established 1938 (\$50.00) E. ....</p> <p>McMullen, John, Scholarship Fund: Gift under the will of John McMullen of Norwalk, Conn., "for the purpose of creating and maintaining free scholarship or scholarships for the education of young men as engineers," the details as to the amounts of said scholarships and the qualifications of the beneficiaries to be left to said institution to determine, said scholarships to be known as the John McMullen Scholarships. Established 1923 (\$86,772.00) C-3. ....</p> <p>Macy, Nelson, Fund: Gift of Nelson Macy of the Class of 1894 to the general endowment of the University. Established 1934 (\$-3,000) A. ....</p> <p>Mann, Albert Russell and Mary Judd, Endowment:</p>	<p>30,000.00</p> <p>1,000.00</p> <p>18,599.78</p> <p>105,429.72</p> <p>1,000.00</p> <p>500.00</p> <p>3,144,384.00</p>	<p>1,200.00</p> <p>40.00</p> <p>831.83</p> <p>2,034.42</p> <p>40.00</p> <p>18.00</p> <p>124,035.07</p> <p>120.00</p>
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Gift of Mr. and Mrs. Mann to establish a book fund for the purchase of books in the several fields of biology. Established 1940 (\$400.00) E.	11,423.51	447.61
Manning, James H., Scholarship Endowment:		
Gift of Mrs. John H. Manning in memory of her father, Colonel James H. Manning, the income to be used to establish four year scholarships available to students; one to be nominated every year, or more often if there is a vacancy in the scholarship, from the various high schools in Albany, N. Y. The scholarship is to be awarded by a committee consisting of the President of the Board of Education, the Superintendent of Schools, and the Principal of the High School from which the student is selected. The schools are to be taken in rotation every year as the former student graduates from Cornell. Established 1937 E.	40,000.00	1,600.00
Mapes, Arlington, Fund:		
Gift under the will of Arlington Mapes of the Class of 1883, to be used with other gifts from the Class. If no Class gifts are made as such, then the amount shall be used as decided by the Trustees of the University for some worthy memorial. Established 1935 B	682.00	27.28
Messenger Endowment:		
Gift under the will of Hiram J. Messenger, '80, to establish a fund to provide a course or courses of lectures on the evolution of civilization for the special purpose of raising the moral standard of our political, business and social life to be known as the "Messenger Lectures on the Evolution of Civilization." The income from such funds as far as sufficient is to be expended first to provide twelve lectures each year to be delivered by the ablest non-resident lecturer or lecturers obtainable, and after provision has been made for the said twelve lectures each year then any additional income from said fund to be used for further lectures as the University authorities may think best. Established 1923 E.	90,000.00	3,600.00
Messenger, Luana L., Prize Endowment:		
Gift of H. J. Messenger in memory of his mother for an annual prize to the student writing the essay giving evidence of the best research and most fruitful thought in the field of human progress or the evolution of civilization. Established 1902 E.	5,500.00	220.00
Meyer, Edgar J., M.E. 1905, Memorial Fellowship Endowment:		
Gift of Mr. Eugene Meyer and his wife, Harriet Meyer, in memory of their son, income to be awarded annually as a fellowship in engineering research, to any graduate of an accepted school of Mechanical or Electrical Engineering, and not to be held by the same person more than two years. Established 1913 (\$1,584.00)E.	11,584.00	421.12

## REPORT OF THE TREASURER

Meyer, Edgar J., M.E. 1905. Memorial Scholarship Endowment:		
Gift of Mr. Eugene Meyer, in memory of his brother, to establish the Edgar Joseph Meyer Scholarship. The income is to be awarded as a scholarship without restriction as to the course of study which the recipient may select. Established 1944 E.....		
	26,400.00	1,056.00
Miller, Charles J., Fund:		
Unrestricted gift under will of Charles J. Miller of the Class of 1870. Established 1925 (\$-4484.16) A.....		
		183.35
Miller, Jane, Prize Endowment:		
Gift of Frank H. Miller of New York City, in 1920, to endow the prize maintained by him by annual gift since 1912. The interest is to be used for an annual prize or prizes in Physiology in the Veterinary College, to be called in memory of his mother, "The Jane Miller Prizes in Physiology" E-2 .....		
	1,000.00	40.00
Minns, Lua A., Memorial Endowment:		
Gift contributed by a committee of Lua A. Minns' friends for a book fund. The income to be used for the purchase of books on outdoor flower growing or books on design and development of ornamental gardens. Established 1938 E.....		
	250.31	10.01
Mitler, Herbert E., Endowment:		
Gift of O. S. and Herbert E. Mitler, the use of both the principal and income to be designated by Herbert E. Mitler within three years after the armistice in the present war. If, at the end of this time, Mr. Mitler shall not have designated the purpose and use of the fund, it shall be available to the Trustees for a useful purpose in the College of Engineering. Established 1942 (\$1,000.00) E-2.....		
	21,500.00	836.68
Moore, Mary Louise, Prize Endowment:		
Gift under the will of Dr. Veranus A. Moore in memory of his wife, the income to be used for a prize in Bacteriology in the Veterinary College. Established 1941 E-2.....		
	1,000.00	40.00
Moore, Veranus A., Endowment Research:		
Gift from an anonymous donor in memory of Veranus A. Moore, '87 B. S., for many years the Dean of the Veterinary College, the income therefrom to be used for special research in the field of Clinical and Preventive Medicine at Ithaca by the director of the department and not to be used for the regular operating expense of said department. Established 1943 E.....		
	15,000.00	600.00
Mulford, Furman Lloyd, Fund:		
A gift of Furman Lloyd Mulford of the Class of 1892, the income to be paid to him during his lifetime and upon his death to be used by the Trustees of the University for the general purpose of said University as its Trustees and officers may deem best. Established 19-7 A-2.....		
	5,000.00	214.53

Murphy, Albert C., Endowment:

Gift under the will of Albert C. Murphy, the income to be used to establish a scholarship or scholarships for aiding deserving male students of Scotch, Irish, English, German, French or Scandinavian descent to obtain an education, preference to be given to students from East St. Louis, Ill. A portion of the income may also be used for one or more scholarships in the Graduate School at Cornell University and for travel and study abroad. Established 1937 E-2.

252,365.76 10,094.63

Musical Entertainment Fund:

A portion of the net receipts from musical entertainments established by the Trustees as a fund, the income to be used for the support of musical entertainment. Established 1932 A-3.

17,500.00 700.00

Nayati Fraternity Fund:

Gift of the Nayati Fraternity, the income to be used for the purchase of books in a special section in the Willard Straight Browsing Library, Established 1942 A-3.

2,063.58 82.54

Neave, Pierson M., Fund:

Gift of Pierson M. Neave, the income to be paid semi-annually to his wife during her lifetime. Upon her death the principal and income to be available to the University for any of its corporate purposes. Established 1941 (\$5,000.00) A-2.

25,000.00 947.49

Nelson, Daniel D. and Sarah C., Memorial Endowment:

Gift from Henry C. and Grace C. Nelson to establish a memorial fund; the income to be available to the College of Engineering. Established 1945 E-2.

3,000.00 120.00

North, C. Howell, Scholarship Endowment:

Gift under the will of Mrs. Mary A. North, income to be used as a scholarship fund for the benefit of worthy students of the University, Established 1928 E.

12,000.00 480.00

Nottingham, Margaret Crouch, Scholarship Endowment:

Gift from an anonymous donor, the income to be used to supplement the annual scholarship contributions coming from the Cornell Women's Club of Syracuse. Established 1944 E.

5,042.21 201.69

Noyes, LaVerne, Foundation Endowment:

Gift from the LaVerne Noyes Foundation of Chicago, the income to be used for scholarships to descendants of World War Veterans in accordance with provisions in the will of LaVerne Noyes. Established 1938 (\$-2,700.00) E.

13,180.07 5,406.72

Oberndorf, C. P., Library Endowment:

Gift of Dr. C. P. Oberndorf; the income to be used by the Cornell University Library for the purchase of books on Psychiatry. Established 1946 (\$200.00) E.

703.61 20.14

## Officer's Prize Fund:

A gift from The Officers' Mess Inc., the income to be used as a prize to a student or students in the Naval R. O. T. C. Unit at Cornell who show the most promise as future Naval Officers. Established 1946 C-2.....

1,000.00      40.00

## Olmsted, Allen Seymour, Graduate Scholarship Endowment:

Gift under the will of Allen Seymour Olmsted '78 S-L, the income therefrom to be used for scholarships. By trustee action the scholarships have been allotted to the Graduate School. Established 1943 (\$155.30) E.....

54,037.97      2,155.30

## Osborn, Laura, Memorial Endowment:

Gift under the will of Mrs. Isabella G. King to establish a scholarship for young women. Established 1927 E.....

8,000.00      320.00

## Ostrom, John N., Endowment:

Gift of John N. Ostrom '77. Income to be added to the principal until \$6,000 is acquired, when it is then to be added to the \$10,000.00 Loan Fund. Established 1934 (\$186.43) E.....

2,097.23      186.43

## Ostrom, John N., Loan Endowment:

Gift of John N. Ostrom '77 to finance a loan fund for the benefit of students of the School of Civil Engineering, preference in the awarding of the loans to be given to students, when available, who have had practical experience with advanced theory, also to students who have to earn part or all their expenses and who possess good character, ability for leadership and physical strength. Established 1937 (\$70.93) E.....

12,221.81      486.04

## Pack, Charles Lathrop, Endowment:

Gift of Charles Lathrop Pack to be used "in the interest of forestry." The income is now used by the Faculty of the Department of Forestry as an annual prize. Established 1915 E.....

1,000.00      40.00

## Pack, Charles Lathrop, Foundation Forestry Prize Endowment: ....

Gift of Charles Lathrop Pack, "to be used for offering prizes to students with a view of helping them to better sell the cause of forestry to the public; and to be given for papers, articles, etc., that are thought to be better written with a view of interesting the public in Forestry." Established 1923 E.....

1,000.00      40.00

## Pack, Charles Lathrop, Research Professorship Endowment in Forest Soils:

Gift of the Charles Lathrop Pack Forestry Trust, income to be applied in perpetuity to the maintenance of the Charles Lathrop Pack Professorship in Forest Soils, Income shall be available for salary of holder of the chair, and any remaining balance of income to be applied toward operating costs of the work undertaken by the incumbent, Established 1927 E.....

130,000.00      5,200.00

## Padgham, Frank William, Scholarship Endowment:

Gift of Amos Padgham to found a scholarship in Sibley College in memory of his son. Established 1892 E. ....	3,000.00	120.00
Parkin, Grenville W., Memorial Endowment:		
Gift of Mrs. Louisa F. Bean in memory of her son, Lieutenant Grenville W. Parkin, of the Class of 1911. The income to be used for the payment of salaries of the instructing staff. Established 1919 E. ....	1,000.00	40.00
Parmelee, James, Fund:		
Gift under the will of James Parmelee, the principal and income to be unrestricted until the Board of Trustees designates otherwise. Established 1940 (\$-111,979.06) A. ....		4,586.54
Passmore, John Faxon, Memorial Fund:		
Gift of Lincoln K. Passmore with additions by Ellen F. Passmore and L. Allan Passmore, to form the nucleus of a memorial fund. Established 1927 B. ....	31,059.68	1,242.39
Patten, Henry J., Endowment:		
Gift of Henry J. Patten, '84, the income to be used by the Trustees in such manner as they deem best. Established 1927 D. ....	30,000.00	1,200.00
Phillips, Walter P., Scholarship Endowment:		
Gift of Walter P. Phillips, the income to be used for scholarships, with the provision that if there is no eligible student to hold the scholarship in any year, the income in that year is added to the principal until the fund has accumulated to \$20,000, after which the income will no longer be added to the principal. Established 1946. (\$6,225.92) E. ....	6,225.92	200.92
Philosophical Review Fund:		
Part of the unexpended balance standing to the credit of the Philosophical Review and set aside by the Trustees as a fund, the income to be expended by the editors for the purpose of the Review until such time as the Trustees may otherwise direct. Established 1930 A-3. .	13,000.00	520.00
Physics Library Fund:		
Monies derived from the sale of numbers of the First Series of the Physical Review, conducted under the auspices of Cornell University, 1893-1912, by Edward L. Nichols. Ernest Merritt, and Frederick Bedell, supplemented by interest earned. Established 1935 A-3. ....	10,000.00	400.00
Polish Student Loan Fund:		
Gift from Polish students at Cornell to be disbursed to candidates presented by members of the Polish Club of the University. Established 1909 A-1. ....	208.00	8.33
Porter, A. A., Memorial Endowment:		
Gift of Mr. and Mrs. Alexander J. Porter in memory of their son, Albert Augustus Porter, of the Class of 1919. Established 1921 D. ....	150.00	6.00
Pound, Cuthbert W., Memorial Endowment:		
Fund established by contributions from friends of Justice Cuthbert W. Pound, of the Class of '87, to procure for the Law School a portrait of Judge Pound. The income of the balance		



## REPORT OF THE TREASURER

of the fund is to be used to establish scholarships or fellowships in the Law School. Established 1937 (\$5.00) E .....	10,161.62	406.26
President's Fund:		
Gift under the will of Dr. Veranus A. Moore, the income to be used by the President of the University to take care of any of the many demands that come to him for relief, either of a worthy individual student or to aid in other causes that appeal to him. Established 1941. A-3.....	2,222.28	88.89
President's House Endowment:		
Gift under the will of Andrew D. White, the income to be used for necessary repairs and improvements to the President's House. Any unexpended balance may be used to improve the grounds surrounding the house, by discretion of the Board of Trustees. Set up at a nominal amount until an appraisal is made of the real estate received under the will. Established 1944 E.....	2.00	1,150.00
Putnam, Anna Gage, Scholarship Endowment: Gift from the New York State Federation of Home Bureaus; the income to be used as scholarships for worthy and needy students in the College of Home Economics. Established 1945 E.....	3,000.00	120.00
Quillman, Charles J., Jr. Fellowship Endowment: Gift of Sara Scheetz Quillman and Francis Harley Scheetz in memory of Charles J. Quillman, Jr. to be administered by the School of Nutrition, the income to be used to provide funds for the support and maintenance of one or more fellows to conduct basic research in biochemistry and biophysics, at the post-graduate or postdoctorate level, and thus to promote the discovery of fundamental facts in those fields of study. Established 1946 (\$11,150.00) E.....	11,150.00	150.00
Reamer, John and Maude St. John, Memorial Endowment:		
Gift from Charlotte E. Reamer in memory of her brother and his wife, the income to be paid semi-annually to her during her lifetime. Upon her death, the income shall be made available for special research in the Department of Clinical and Preventive Medicine in the University at Ithaca, New York. Established 1944 (\$3,500.00) E-2.....	17,000.00	654.31
Reed, Kenneth O., Memorial Fund:		
Gift of Professor and Mrs. Harold L. Reed in memory of their son; the income to be used for the purchase of books by the Cornell University Library upon the order of the Department of Economics. Established 1944 A-3....	1,020.00	40.80
Rice Debate Stage Endowment:		
Gift of Professor James E. Rice, '92 B.S., in Agriculture, for many years head of the Poultry Department in the College of Agriculture, the income to be used for prizes in a contest		

open to all regular or special students in the College of Agriculture. Established 1944 (\$1,173.57) E.....	2,479.42	73.57
Rice, Louise E., New York State 4-H Poultry Club Foundation Endowment:		
Gift of Professor James E. Rice, the income to be used for prizes to the 4-H Poultry Club boys and girls in the State of New York who show the greatest excellence in their poultry club activities. Established 1946 (\$1,010.00) E.....	1,010.00	10.00
Rice, Elsie VanBuren Home Economics Stage for Girls Endowment:		
Gift of Professor James E. Rice, '92 B.S., in Agriculture, for many years head of the Poultry Department in the College of Agriculture, the income to be used for prizes in a contest open to all women students of Home Economics. Established 1944 (\$41.85) E.....	1,088.05	41.85
Ring Memorial Endowment:		
Gift under the will of Charles A. Ring, income to be used in advancement of Horticultural Science. Established 1913 E.....	2,000.00	80.00
Risley Hall Library Endowment:		
Gift under the will of Andrew D. White, the income to be used for the Prudence Risley Hall Library. Established 1925 E.....	250.00	10.00
Robbins, John L., Endowment:		
Gift from the Executors of the Estate of John L. Robbins in accordance with authority granted to them by Mr. Robbins will. The executive Committee on December 18, 1946 directed that it be used as an endowment fund. Established 1946 (\$1,250.00) D.....	1,250.00	29.17
Roberts, Charles H., Scholarship Endowment:		
Gift of Charles H. Roberts of Oakes, Ulster County, New York, income to be used in payment of five equal annual scholarships in the College of Agriculture and open to all races of mankind regardless of color or political or religious creeds, of good moral character and required qualifications, preference to be given to intelligence and financial inability. Established 1906 E.....	31,498.00	1,259.92
Rogers, George Henry, Fund:		
Gift of George Henry Rogers of the Class of 1914 under a trust agreement with the University to constitute a fund the income of which is to be paid to his two cousins during their lifetime. Upon their deaths the University is to have the unrestricted use of the balance of the fund. Established 1936 A-2. ....	7,527.44	322.97
Roods, Nettie M., Scholarship Endowment:		
Gift of the New York State Federation of Home Bureaus as a memorial to Nettie M. Roods. The income is to be used for a scholarship for girls in Home Economics. Established 1943 E.....	3,000.00	120.00
Rose, Flora, Scholarship Endowment:		
Gift of New York State Federation of Home Bureaus to establish a Home Bureau Scholarship. Established 1938 E.....	3,000.00	120.00

Rose, Hudson P. and Molly Merrill, Endowment:		
Gift of Hudson P. Rose. Subject to certain agreed payments to be made during the lifetime of Esther H. Lahti; the income is to be used for general University purposes. Established 1942 D-2.....	10,048.18	431.12
Rose, Hudson P. and Molly Merrill, Endowment No. 2:		
Gift of Hudson P. Rose, the income to be paid annually to Elsa J. Wettervik throughout her lifetime. On her death the funds and income are to be available for University purposes. Established 1942 D-2.....	10,687.50	458.55
Rose, Hudson P. and Molly M., Memorial Endowment:		
Gift under the will of Hudson P. Rose, Class of 1884, to be invested as a part of the University's general endowment funds, the income to be used in such a manner as the Trustees of the University may from time to time direct. Established 1944 D.....	91,026.56	3,641.06
Rose, Mabel Estey, Endowment:		
Gift under the will of Mabel Estey Rose, the income to be used for scholarships for women students. Established 1940 (\$13.74) E.....	15,357.28	613.74
Rowlee Memorial Fund:		
Established by the Kappa Sigma Fraternity (Alpha Kappa Chapter) as a memorial to Professor Willard W. Rowlee, the income to be used for the upkeep of the Cornell Alumni News in the Willard Straight Hall Library, and for any other purposes of the Willard Straight Hall Library, and when no longer needed for the above purposes, then the income may be used for any other University purpose. Established 1926 B-3.....	831.59	33.27
Sackett, Henry W., Gorge Endowment:		
Gift under the will of Henry W. Sackett of the Class of '75, the income to be used for the improvement, maintenance, and upkeep of the development in Cascadilla Glen and Fall Creek Gorge. Established 1930 E.....	75,000.00	3,000.00
Sackett, Henry W., Landscape Endowment:		
Gift under the will of Henry W. Sackett of the Class of '75, the income to be used in the landscape development and beautification of the campus (not including the construction of roads or drives for vehicles); in the care, maintenance and planting of the gorges, and in replenishing the Sackett Gorge Revolving Fund. Any remaining income may be used in educational work in the landscape department of the University. Established 1931 E.....	120,141.98	4,805.68
Sackett, Henry W., Law School Endowment:		
Gift under the will of Henry W. Sackett of the Class of '75, the income to be used for the benefit of the Law School as shall be deemed best by the Trustees acting upon the recommendation of the President and the Dean. Preference is expressed for the creation of scholarships		

and purchase of additions to the Law Library, but this is not to be construed as restricting the Trustees. The fund will enable the Trustees to use the income therefrom as a flexible gapfiller in the annual budget of the Law School. Established 1931 E. ....	29,884.71	1,195.39
Sackett, Dr. Solon P., Endowment: Gift under the will of Henry W. Sackett of the Class of '75, in memory of his father, the income to be used for such purposes in connection with the work of the Faculty of Medicine at Ithaca as the Trustees, upon recommendation by the President, may determine. Established 1930 E. ....	12,000.00	480.00
Sage College Endowment: Part of the gift of Henry W. Sage of \$250,000 on condition "that instruction shall be afforded to young women by the Cornell University, as broad and as thorough as that now afforded to young men." The balance of the gift is invested in the women's residential hall known as Sage College. Established 1872 (\$-109,300) A-1 .....		4,372.00
Sage, Dean, Sermon Endowment: Gift of Dean Sage in 1872 as an endowment of Sage Chapel and increased by recent gifts from Mrs. Sage E. ....	82,000.00	3,280.00
Sage Library Endowment: Gift of Henry W. Sage for endowment of library. Established 1891 E. ....	300,000.00	12,000.00
Sage, Sarah M., Fund: The income, or in the discretion of the University, the principal also, to be used to promote the advancement of Medical Science by the prosecution of research at Ithaca, in connection with any and all the subjects at any time embraced in the curriculum of the Cornell University Medical School. Established 1915 C .....	55,000.00	2,200.00
Sage, Susan E. Linn, Professorial Endowment: Gift of Henry W. Sage to endow the chair of Ethics and Philosophy. Established 1885 E. ....	50,000.00	2,000.00
Sage, Susan E. Linn, School of Philosophy Endowment: Gift of Henry W. Sage to enlarge basis of Susan Linn Sage Foundation and establish the Susan Linn Sage School of Philosophy. Established 1891 E. ....	200,000.00	8,000.00
Sage, William H., Pension Endowment: Gift of \$150,000 to found a pension fund for full professors, excluding professors in the Medical College in New York City or in State or National institutions at Ithaca, or elsewhere, together with income received thereon. Established 1903 E. ....	262,500.00	10,500.00
Sampson, Frances, Fine Arts Prize Endowment: Gift of Professor Martin W. Sampson in memory of his wife, to be awarded in books or artistic reproductions and not in money to that student in the University who shows the most		

intelligent appreciation of the graphic arts and architecture. Established 1909 E.....	1,000.00	40.00
Saunders Memorial Endowment:		
Gift under the will of Mrs. Mary Ellen Saunders of Yonkers, N. Y. The income to be used each year for the payment of an undergraduate scholarship in the literary or scientific department at the choice of and for the benefit of an American boy of Scotch, English or Irish parentage to be nominated therefor by the Superintendent, Principal and Teachers of the Yonkers High School in Yonkers, N. Y. or a majority of them, in the first instance covering a four year term, and thereafter to fill the vacancy as it may occur from time to time perpetually and upon such conditions as said Superintendent, Principal and Teachers, or a majority of them, may determine; such scholarship to be held subject to the general rules and regulations of said University and to be known as "the Alexander and Mary E. Saunders Scholarship." Established 1922 E.....		
	12,500.00	500.00
Schaefer, F. & M., Scholarship Endowment:		
Gift of F. & M. Schaefer Brewing Company to establish a scholarship in Hotel Administration to be given, if possible, to a student "from the area within a circle of approximately 100 miles drawn about the City of New York." Established 1940 E.....		
	12,500.00	500.00
Schermerhorn, Grace, Scholarship Endowment:		
Gift of the Association of Home Economics Teachers of the New York City elementary schools in memory of Miss Grace Schermerhorn, who was a director of Home Economics in New York City Schools, the income to be used to establish a scholarship in Home Economics. Established 1928 (\$20.00) E.....		
	4,835.28	192.61
Schiff, Jacob H., Endowment:		
Foundation for Human Civilization. Established 1912 E-3.....		
	100,000.00	4,000.00
Schiff, Jacob H., Foundation Book Fund:		
Upon recommendation of the Library Council, this sum is set aside from the accumulated income of the Jacob H. Schiff Foundation for Human Civilization, the income from which is to be used for the purchase of books in the field for which the fund was given. Established 1924 C-3.....		
	2,500.00	100.00
Schling, Max, Student Loan Endowment:		
Gift of Mr. Schling to establish a loan fund for the benefit of students of floriculture. Established 1926 (\$185.14) E.....		
	7,911.31	316.45
Schluederberg, Margaret B. and George W., Endowment:		
Gift under the will of George W. Schluederberg, income to be used to establish a Graduate Fellowship in Chemistry. Established 1939. E.....		
	5,000.00	200.00
Scholarship Holders Fund:		
This fund was established in 1914 by the gift of		

G. W. Graves, A.B., 1905, M.D. 1908, of the sum of \$401, and by the subsequent gift in 1936 of the sum of \$1200 from Mr. L. Carroll Root, A.B. 1892. Both individuals held scholarships during their undergraduate careers and both desired the income to be used to help deserving and needy students. Anonymous gifts of \$400 and \$399 of accumulated interest has been added to the principal. Established 1936 A-3.....			2,400.00	96.00
Schutt, Kate M., Memorial Endowment: Gift under the will of Kate M. Schutt in memory of her father and mother, Francis G. and Delia Burnam Schutt and Emilie Schutt Risley; the income to be loaned to needy women students, providing such student does not use intoxicants or tobacco in any form. Repaid loans and interest to be added to the fund. Established 1946 E.....			2,000.00	80.00
Seaman, L. L., Military Endowment: Gift under a trust fund established by Louis Livingston Seaman of the Class of 1872, the income to be devoted to the development of military training work at Cornell. Established 1933 E.....			7,089.91	283.60
Seidell, William C., Book Endowment: Gift of Mr. and Mrs. Gerrit S. Miller, income to be used to purchase books for poor young men working their way through the school of Civil Engineering. Established 1905 E.....			1,425.00	57.00
Semi-Centennial Endowment: Gifts toward the increase of the permanent endowment of the University contributed through the Semi-Centennial Endowment Committee and not yet established on the books as separate funds (\$6,777.78) D....			2,737,824.16	109,358.39
Sexton, Allen Hale, Memorial Fund: Proceeds from the sale of the stone dwelling house and adjoining lands in the town of Lansing given to the University under the will of Lawrence E. Sexton. Established 1920 B.....			10,000.00	400.00
Shaw, Sylvester Edick, Scholarship Endowment: Gift under the will of Sylvester Edick, the income to be used to establish and perpetually continue a scholarship in Sibley College to be awarded to the boy who shall be designated by the alumni of Cornell University, residents of Niagara County at the time of such award, and in the event such alumni shall fail to make such designation, then to the boy designated by the principal of Lockport High School, preference to be given to the boy who is most in need of financial assistance and who shall pursue the course of Mechanical or Electrical Engineering, and that he shall have the benefit of said scholarship for the entire period of his course, provided his conduct and progress in his work is satisfactory. Established 1929 E.....			4,000.00	160.00

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## Sheldon, Edward A., Scholarship Endowment for Women Teachers:

Established by Miss Mary F. Hall, the income to support a scholarship for a woman needing assistance in the following order: a graduate of the Normal School at Oswego, N. Y.; a graduate of any other normal school in New York State; a woman teacher of the State; a young woman preparing to teach. Established 1930 E.....

3,000.00 120.00

## Shepard, Sidney and Elizabeth D., Endowment:

Unrestricted bequest under the will of their son. Established 1934 D.....

250,000.00 10,000.00

## Sherman, Mary Isabella, Endowment:

Gift under the will of Miss Sherman, the income to be used for two scholarships available to graduates of the Ithaca High School selected by the Superintendent and High School Faculty under restrictions. Established 1935 E.....

4,000.00 160.00

## Sibley College Endowment:

Gift of Hiram Sibley. Established 1884 E.....

50,000.00 2,000.00

## Sibson, Horace E., Fund:

Gift under the will of Horace E. Sibson, the income to be available for the use of the College of Engineering; or the principal, or any part thereof, may be applied towards the construction and permanent equipment of the new Materials and Metallurgy Laboratory, or any other building for the use of the College of Engineering, as the Trustees of the University in their discretion consider desirable. Established 1947 (\$26,043.23) C.....

26,043.23 258.34

## Simmons Award in German Endowment:

Gift under the will of Dr. Lucretia V. T. Simmons, the income to be given each year to a student who has excelled in German. This award is to be made in book or prize form other than cash. Established 1942 E.....

100.00 4.00

## Smith, Anna Cora, Endowment:

Gift under the will of Mrs. Smith to establish two research fellowships; one, the Anna Cora Smith fellowship to be awarded annually to a young woman for research work in Home Economics problems, and one to be known as the Clinton DeWitt fellowship to be limited to students who have come from farm homes and who have had farm training. Established 1930 E.....

20,000.00 800.00

## Smith, Charles F., Endowment:

Gift under the will of Mr. Smith. Income to be paid annually to a student from the Town of Southold, Suffolk Co., N. Y., attending Cornell University. If more than one student is in attendance then income is to be paid according to the judgment of the Trustees. Should there be no student from Southold in attendance at the University, then income is to be added to the principal. Established 1927 (\$255.70) E.....

6,648.12 255.70



Smith, Goldwin, Fund:

Gift under the will of Goldwin Smith to be used for the promotion especially of liberal studies, languages, ancient and modern, literature, philosophy, history and political science, for which provision was made in Goldwin Smith Hall. Established 1911. One hundred seventy-five thousand dollars of this fund is set aside, the income to be used for the Goldwin Smith Special or Super-normal Salary Fund, Lecture-ship Fund, Reading Room, or other appropriate purposes C-3.....

683,016.29 27,320.65

Smith, Goldwin, Hall Reading Room Fund:

A portion of the \$4,000 gift of Mr. Goldwin Smith made in 1909 for the Reading Room in Goldwin Smith Hall. Converted in 1914 into a fund, income to be available for the maintenance of same C-3.....

2,700.00 108.00

Smith, Horace I., Endowment:

Gift under the will of Mr. Smith, the income to be added to the principal until the fund shall reach the sum of \$20,000, the income then to be expended in assisting needy deserving students under specified restrictions. Established 1916 E.....

20,000.00 800.00

Smith, Judson N., Scholarship Endowment:

Gift of Mrs. Sarah L. Smith to found a scholarship in the School of Civil Engineering in memory of her son and to be awarded under such rules as the University may enact on the basis of intelligence and financial inability, provided however, that the student be of good moral character and meet the required qualifications. Established 1923 E.....

4,000.55 160.02

Smith, Ruby Green, Home Bureau Scholarship Endowment:

Gift from the New York State Federation of Home Bureaus to establish a Home Bureau Scholarship. Established 1935 E.....

3,000.00 120.00

Spencer, Town of, Scholarship for Young Women Endowment:

Gift of Miss Mary F. Hall to found a scholarship for young women of the Town of Spencer, N. Y. Established 1901 E.....

3,900.00 156.00

Stachlin, Edward, Fund:

Unrestricted gift under the will of Dr. Edward Stachlin of one-third of the balance of income of his estate. Established 1931 (\$-6,841.32) A

273.65

Stambaugh, John, Professorship Endowment:

Gift of John Stambaugh, 1884, the income to be devoted to the salary of a Professor of History. Established 1919 E.....

100,000.00 4,000.00

Stanton, Nettie A., Endowment:

Gift of \$2,600 under the will of Nettie A. Stanton. This sum represents accumulations of income over a period of years which were not needed to pay the income prescribed for two or three life beneficiaries who are still living. On the death of these beneficiaries the capital sum of about \$6,000 will be turned over to

the University and the will directs that the income therefrom be used in aiding deserving young women who are attending Cornell University. Established 1941 (\$500.00) E-2..	4,340.00	163.60
Stevenson, Joseph W., Memorial Endowment: The gift of Mrs. Emily R. Stevenson in memory of her husband of the Class of 1901. The income to be used in the discretion of the Trustees. Established 1921 D.....	100.00	4.00
Stewart, Samuel L., Prize Endowment: Gift under the will of Samuel L. Stewart, the income to be used each year for a prize or prizes to encourage clean milk production. Established 1943 (\$72.26) E.....	1,267.85	50.71
Stouffer Corporation Endowment: Gift from the Stouffer Corporation to establish a scholarship in the Department of Hotel Administration. Established 1944 E.....	4,100.00	164.00
Straight, Willard, Memorial Endowment: Established by the Class of 1901 as a memorial to Willard Straight, 1901, the income to be used in aiding worthy, industrious but needy Chinese students in securing an education. Established 1927 E.....	6,880.31	275.21
Strauss, Eugene, Endowment: Gift of Charles Strauss in memory of his son, a member of the Class of 1910. Established 1920 D.....	1,000.00	40.00
Student Agencies Endowment: Gift from Student Agencies Foundation, Inc. of Ithaca, New York. It is the desire of the Student Agencies Foundation to have the fund accumulate until such time as the Foundation may direct the use of the principal and interest to some University purpose. Established 1944 (\$273.52) E-2.....	547.38	16.88
Studley, Elmer E., Fund: Gift under the will of Elmer E. Studley, unrestricted but with the testator's express desire that the gift and income therefrom be used to establish and maintain a chair of Historical and Political Science, but if the fund is insufficient for that purpose, it may be used for any University purpose. Established 1946 (\$-28,407.80) A.....		1,091.27
Sweet, Mr. and Mrs. Frank B., Memorial Fund: Gift of Mrs. Irving Perrine and Mrs. Leslie N. Scott, \$7.50 of annual income to be used for care of plants on Perrine-Sweet-Scott cemetery lot. "On Aug. 31, 1968, principal sum and excess interest, if any, become the property of Cornell University absolute." Established 1938 A-2.....	250.00	10.00
Sweet, John Edson, Memorial Professorship Endowment: Established by personal friends, former students of Professor Sweet at Cornell, and early members of the American Society of Mechanical Engineers, to endow a University professorship. Established 1927 E.....	200,000.00	8,000.00

# ENDOWMENT FUNDS

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Sze, S. K. Alfred, Endowment:		
The gift of his classmate, John L. Senior, '01, the income to be used in aiding worthy, industrious but needy Chinese students in securing an education. Established 1936 E. ....	3,200.00	128.00
Tanner Foundation Fund to Promote Mathematical Research and Instruction:		
Gift of Mr. and Mrs. John Henry Tanner, the income to be paid to the donors during their lives and upon the death of both to be used in such manner as most effectively to promote mathematical research and instruction in Cornell University. Established 1920 C-2. ...	100,000.00	4,290.53
Tansey, George Judd, Memorial Endowment:		
Gift of the Cornell Alumni Club of St. Louis, income to be used to purchase books and other materials for the Law School Library. All such books and materials to be marked with a book plate or other insignia bearing the name of George Judd Tansey. Established 1926 E. ....	700.00	28.00
Teeple, John E., Fellowship Endowment:		
Gift under the will of John E. Teeple, income to be used to establish a Graduate Fellowship in Chemistry. Established 1939 (\$5,129.60) E	17,450.83	492.85
Theta Xi Memorial Scholarship Endowment:		
Gift from members of the Theta Xi Association of Cornell University, the income to be used in awarding scholarships to male students in any college of the University. Established 1945 E. ....	400.00	16.00
Thompson, William Delmore, Endowment:		
Gift of Mrs. Bertha D. Higgins to the University endowment in memory of William Delmore Thompson, 1918. Established 1919 D. ....	1,000.00	40.00
Thompson, William Delmore, Scholarship Endowment:		
Anonymous gift to found a scholarship in memory of William Delmore Thompson for the benefit of self-supporting students in Mechanical Engineering; to be awarded at the entrance of the junior year and if the student's work proves satisfactory to continue through his senior year. Established 1919 E. ....	1,000.00	40.00
Thorne, Robert J., Professorship Endowment:		
Gift during Semi-Centennial Endowment Campaign of Robert J. Thorne, Class of 1897, to endow a University professorship. Established 1927 E. ....	156,609.10	6,264.36
Thorp, Charles Monroe and Jessie Boulton, Memorial Endowment:		
Gift of the children of Mr. and Mrs. Thorp; the income therefrom to be used for general University purposes at the discretion of the Board of Trustees. Established 1945 (\$10,283.87) D	25,751.46	759.27
Todd, George W. and Grace L., Endowment:		
This fund was established in honor of Mr. and Mrs. Todd at the instance of their sons, Walter L. Todd of the Class of '09 and George L. Todd of the Class of '26, of Rochester, New		

## REPORT OF THE TREASURER

<p>York. The fund consists of the proceeds of the sale of certain stocks given to the University by the Todd family, and it is the expressed intention of the sons to add to the fund from time to time. The income on this fund is to be used to support the Todd Chair of Chemistry formally established by resolution of the Board of Trustees of Cornell University adopted May 1, 1937. Established 1937 E.....</p>			198,032.86	7,921.32
Tomlinson, Frank C., Fund:				
<p>Gift under the will of Frank C. Tomlinson of the Class of 1874, the principal or income to be used in the discretion of the Trustees for the payment of salaries. Established 1936 C..</p>			1,381.68	55.27
Tompkins, Daniel J., Fund:				
<p>Gift of Daniel J. Tompkins, Class of 1875, to the University, the principal and income to be used for such purposes as the Trustees may deem desirable. Established 1934 A-1.....</p>			422,554.67	16,902.19
Tompkins, Daniel J., Endowment:				
<p>Gift of Daniel J. Tompkins, Class of 1875, to establish an endowment fund, the income to be used for such purposes as the Trustees may deem desirable. Established 1934 D...</p>			81,000.00	3,240.00
Tone, Frank J., Endowment:				
<p>The gift of Frank J. Tone of the Class of '91 to constitute the nucleus of an endowment fund the income of which may be used by the Trustees of the University in their unrestricted discretion. Established 1937 D.....</p>			7,500.00	300.00
Tremen, Robert Henry, Memorial Fund:				
<p>Established in 1920 by the gift of \$21,500.00 from a group of New York City bankers on the occasion of the retirement from the acting governorship of the Federal Reserve Bank of New York of Mr. Treman of the Class of 1878. This sum has been supplemented by additional contributions from Mr. Treman during his lifetime. Under his will the fund, with any additions, is to accumulate until the principal amounts to \$50,000. The income thereafter shall be used to enhance the natural beauties of the campus and other University property, and for the furtherance at Cornell of Religion and Music, and for such other purposes as the Trustees of the University may determine (\$1,730.46) B-1.....</p>			44,992.00	1,730.46
Tyler, Moses Coit, Book Endowment:				
<p>Gift under the will of Jessica Tyler Austen, the income to be used for the purchase of books and other literary materials dealing with American History. Established 1931 E.....</p>			1,000.00	40.00
Tyler, Moses Coit, Endowment:				
<p>Gift under the will of Willard Austen of Class of 1891, the income to be used by the Departments of American History and Literature for the awarding of prizes. Established 1936 E...</p>			3,000.00	120.00
Ulbricht, Gustav, Fund:				
<p>Gift under the will of Gustav Ulbricht for the</p>				

# ENDOWMENT FUNDS

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uses of the Agricultural School. Established 1925 C.....	20,000.00	800.00
Vail Endowment:		
Gift under the will of Edwin G. Vail of Dutchess County, the income to be expended in the aid of needy students from Dutchess County, who may, in the annual examinations therefor succeed in winning a State Scholarship in Cornell University. Established 1916 E....	10,000.00	400.00
Van Benschoten, Anna L., Endowment:		
Gift under the will of Miss Anna L. Van Benschoten of the Class of '94. Established 1928 D	1,925.00	77.00
Van Cleef, Charles Edward, Memorial Endowment:		
Gift of Mynderse Van Cleef, '74, in memory of his brother of the Class of 1871, the income to be used toward the purchase of books on Medicine, Surgery and allied subjects for the Ithaca division of the Cornell University Medical College, also for the purpose of re-binding and maintaining the books in the Medical Library. If the income in whole or in part shall not be at any time needed for the foregoing purposes, then so much of the income as shall not be so needed shall be applied towards the purchase of law books for the College of Law. Established 1921 E.....	25,000.00	1,000.00
Van Cleef, Mynderse, Endowment:		
Gift of Mynderse Van Cleef, Class of 1874, to establish a scholarship fund in the Cornell Law School. The income to be used for the benefit of meritorious male students born in the United States of American born citizens. Established 1932 E.....	2,000.00	80.00
Van Cleef, Mynderse, Memorial Dinner Endowment:		
Gift from Mrs. Arthur W. Booth and Eugenia Van Cleef, the income to be used for the Mynderse Van Cleef Memorial Dinner to members of the older classes and their families at commencement time. Established 1945 (\$500.00) E	3,500.00	126.67
Van Nostrand, John James, Scholarship Endowment:		
Gift under the will of Louise B. Van Nostrand, the income to be used for two equal scholarships for students, selected by the faculty of the school, who have attended the Law School for at least one year. Consideration is to be given to financial need, general character and scholarship. Established 1930 E.....	10,000.00	400.00
Van Rensselaer, Martha, Alumnae Endowment:		
Gift of the alumnae of the New York State College of Home Economics, the income to be used for a scholarship for girls in Home Economics. Established 1942 E.....	1,100.00	44.00
Van Rensselaer, Martha, Home Bureau Scholarship Endowment:		
Gift of the New York State Federation of Home Bureaus. Established 1931 E.....	3,052.61	122.10

## Vogelstein, Ludwig, Endowment:

Gift under the will of Ludwig Vogelstein as an endowment for a Goethe prize, the income to be given annually to that student in the University who shall present an essay on Goethe or German literature which those in charge of said fund shall adjudge to be the best essay presented on the subject in that year.

Established 1935 E. . . . . 1,000.00 40.00

## Wakeman, Samuel Wiley, Loan Endowment:

Gift under the will of Samuel Wiley Wakeman to be loaned to male members of the second year class in Mechanical Engineering, to be known as the Samuel Wiley Wakeman Loan Fund. Established 1941 E. . . . .

10,286.33 411.45

## Walter, George L., Memorial Endowment:

Gift under the will of George L. Walter to establish a memorial fund. Established 1927 D. .

5,000.00 200.00

## Warren, George F., Endowment:

Contributions from members of the George F. Warren Portrait and Scholarship Committee of the Genesee County Farm Forum of Batavia. Money to be left in trust with the University until principal plus additions and interest amount to \$1,000; then the income is to be used as an annual scholarship award. The award is to be administered in such a way as the Genesee County Farm Forum, the Dean of the New York State College of Agriculture, and the Head of the Department of Agricultural Economics may mutually agree upon.

Established 1937 E. . . . . 1,000.00 40.00

## Wason, Charles William, Endowment:

Gift under the will of Charles William Wason of the Class of 1876, the income to be expended for supplementing and adding to the collection of books, drawings and paintings on China and Chinese people, known as "The Charles William Wason Collection on China and the Chinese." Established 1934 following annual payments of interest by executors since 1922 E

50,000.00 2,000.00

## Weber, Adna Ferrin, Endowment:

Gift from Adna Ferrin Weber '94 Ph.B., in memory of his father, Blanchard B. Weber, the net income to be paid annually to Mabel N. Weber and upon her death the capital of the fund to be added to the Scholarship Holders Endowment Fund. Established 1944 D-2

1,300.00 55.78

## Wells, Edward Hyde, Fund:

Gift under the will of Mrs. Nettie B. Wells of Dobbs Ferry, N. Y., in memory of her husband, Edward Hyde Wells, Class of 1875, and her son, Edward Hyde Wells, Jr., Class of 1910.

Established 1934 B. . . . . 500.00 20.00

## Wentz, John L., Scholarship Endowment:

Gift of Mrs. Lewis Audenried, the income to be used for a scholarship bearing the name of her late husband, John Leisenring Wentz of the Class of 1898, and to be awarded to a student in Engineering. Established 1920 E. . . . .

5,500.00 220.00

# ENDOWMENT FUNDS

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Westinghouse, H. Herman, Endowment:		
Gift of H. Herman Westinghouse of the Class of 1872 under a trust established in 1925, the income to be used for such purpose or purposes consistent with the objects, aims and policies of Cornell University as in the sole discretion of its Trustees shall seem most appropriate and desirable, the desire, however, of the donor being that, if practicable, such fund be devoted to the advancement of the science of Engineering. Established 1933 A-1.....	500,000.00	20,000.00
Weyl, James S., Memorial Fund:		
Gift of Mrs. Miriam W. Weyl in memory of her son of the Class of 1929, the income to be used for the purchase and care of books in the University Library. Established 1935 (\$5.00) B-3	1,055.00	42.17
White, Andrew Dickson, Professorship Endowment:		
Gift of Edward S. Harkness, Yale 1897, to the Semi-Centennial Endowment Fund. Mr. Harkness indicated his willingness to have the professorship named for any distinguished Cornellian or other person whose life was largely devoted to the interests of the University. The Trustees named the professorship in recognition of the fact that Dr. White was one of Yale's most distinguished alumni and was the first President of Cornell University and devoted a large part of his time and fortune to the interests of the University. Established 1923 E.....	125,000.00	5,000.00
White, Charles R., Memorial Fund:		
Contributions from various persons desiring to honor the memory of Charles R. White, the income to be used for the purchase of books and periodicals in the Department of Agricultural Economics. Established 1945 B-2....	1,174.22	46.97
White, Horace, Fund:		
Gift under the will of Horace White of the Class of 1887, the income to be used at the discretion of the Board of Trustees, to pay in whole or in part, or to increase the salaries of the officers and the members of the faculty of the University who have rendered distinguished services, or who may be of great value to the University. The Trustees may also at their discretion apply not to exceed \$1,000 yearly of the income to the care, maintenance and improvement of the Kappa Alpha Lodge located on or near the Cornell Campus. Established 1944 (\$46,870.31) B-1.....	617,855.05	24,557.97
White Veterinary Prize Endowment:		
Established in 1872 by gift of \$500 from Horace K. White, and increased in 1928 by a gift of \$2,000 from his sons, Horace White of the Class of '87, Andrew S. White of the Class of '88, and Ernest I. White of the Class of '93. Income to be awarded as prizes to meritorious students in Veterinary Science E.....	2,500.00	100.00
White, J. DuPratt Endowment:		
The gift of J. DuPratt White, '90, the principal		



and income to be used as the Trustees may determine. Established 1922 (\$2,874.64) E...	74,740.69	2,874.64
<b>White, Mary, Endowment:</b>		
Gift under the will of Andrew D. White, the income to be used to care for sick or injured professors or other members of the staff or employees of Cornell University. If the income available for the above mentioned purposes is more than sufficient, any surplus may be used for the care of needy students in case of sickness. Set up at a nominal amount until an appraisal is made of the real estate received under the will. Established 1944 E.....	2.00	1,150.00
<b>White, President, Endowment:</b>		
Gift under the will of Andrew D. White, the income to be used in the field of history for lectureships, professorships, fellowships or scholarships, or such other means as designated by the Board of Trustees. Set up at a nominal amount until an appraisal is made of the real estate received under the will. Established 1944 E.....	2.00	6,900.00
<b>White, Spanish Prize Endowment:</b>		
Gift of J. G. White, Class of 1885, to found three annual prizes of \$100 each in Spanish, any excess of income or profit from the sale of the securities to be added to the principal. Two of the prizes to be given for excellence in Spanish to students who are citizens of the United States, one to a student in the Engineering College and the other in any of the other colleges; the third prize to be given for excellence in English to students who are citizens or residents of the Latin-American Republics. Established 1914 (\$469.49) E...	17,206.66	669.49
<b>Wild, L. Philip, Fund:</b>		
Gift under the will of L. Philip Wild, '14, "to be held in trust by the University to invest as it shall deem wise, and to use the income therefrom for the purchase of music for the University cadet band and when no longer needed for that purpose to be placed in the alumni fund." Established 1926 C-1.....	2,608.13	104.33
<b>Williams, Henry Shaler, Memorial Endowment:</b>		
Gifts in perpetuation of the memory of Henry Shaler Williams, 1847-1918, quondam professor of Geology and Paleontology at Cornell, and founder of Sigma Xi. The purpose of the fund is broadly to foster scientific study and especially scientific research. Established 1929 (\$159.19) E.....	20,057.36	795.93
<b>Wilson Endowment:</b>		
Gift under the will of Mrs. Mary Northrup Wilson to carry out the wish of her son, Fred Lewis Wilson, to found a scholarship of not more than two years for undergraduates in M.E. or E.E. Established 1917 E.....	3,851.35	154.05
<b>Women's Guild Endowment:</b>		
Gift of women interested in the University, in-		

# ENDOWMENT FUNDS

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come to be used to aid needy sick students. Established 1892 E. ....	10,000.00	400.00
Women's Sports Building Fund: Gift of \$1,260 of friends of Sarah Blanding transferred to non-endowment funds during the year. Established 1946. ....		41.67
Women Students Loan Endowment: Consists of former Students' Loan Fund, income to be loaned to needy women students, and increased in 1913 by \$7,000 assigned to the fund by the late President Andrew D. White from funds placed at his disposal by Andrew Carnegie. Established 1905 (\$4,817.12) E....	82,240.22	3,096.92
Woodford Medal Endowment: Gift of Stewart L. Woodford for prizes in Oratory. Established 1870 E. ....	3,000.00	120.00
Woodford, Stewart L., Memorial Endowment: Gift under the will of Isabel H. Schelling as a memorial to General Stewart L. Woodford. $\frac{2}{3}$ of the income to be used for scholarships for men, and $\frac{1}{3}$ of income to be used for lectures. Established 1942 E. ....	8,849.38	353.97
Woodruff, Edwin H., Memorial Professorship Endowment: Gifts from his friends and former students, to be used to establish a Professorship in the Cornell Law School. Established 1945 (\$7,737.74) E. .	18,642.77	552.04
Wright, Albert Hazen, Endowment: Gift of Cornell University Library Associates to establish the Albert Hazen Wright Fund. The income of this fund is to be used for the purchase of books in the field of vertebrate zoology. Established 1945 E. ....	250.00	10.00
Wright, David E., Memorial Endowment: Gift of Mrs. Wright in memory of her son, David E. Wright, the income to be available for making loans to needy students in the College of Veterinary Medicine. Established 1942 E. . .	1,000.00	40.00
Wurts Loan Endowment: Gifts of \$2,000 by Alexander Jay Wurts, in memory of his mother, income to be loaned to students in M. E., "to help lift the man's burden from the boy's shoulder." Additions by Sibley students. Established 1912 (\$392.22) E. .	5,695.98	212.15
York, Edward Palmer, Memorial Endowment: Gift of Mrs. Muriel York, the income to be used in any way thought best by the Faculty of the College of Architecture. Established 1931 E. ....	1,000.00	40.00
Zeller, Eugene C., Memorial Fund: The subscription of Mr. Zeller, Class of 1900 to the Semi-Centennial Endowment Fund paid after his death through the generosity of his mother, Mrs. Christine Zeller, his sister, Mrs. F. W. Frerichs, and his brother, William F. Zeller, Established 1921 D. ....	5,000.00	200.00
Total Endowed Colleges at Ithaca. ....	\$23,918,493.28	\$969,683.64

## MEDICAL ENDOWMENT FUNDS

## Aldrich, Mary Gertrude Elson, Endowment:

Gift under the will of Mary G. E. Aldrich, the principal to be used for a portrait of William M. Polk, or the income to be used for some suitable memorial for him. Established 1925.. 6,460.17 258.41

## Anatomy Farm Fund:

A fund realized through the sale of the Anatomy Farm at Shrub Oak, Yorktown, New York, the income to be used for research in the Department of Anatomy of the Medical College, until the use shall be changed by further action of the Board. Established 1940.. 15,509.89 734.95

## Ettinger, Ruth Buxton, Endowment:

Gift through the designation of the Plainfield Trust Company of Plainfield, N. J., as executor, to the Medical College of Cornell University as a charitable institution interested in carrying on the work and development of medical research. Established 1934.. 33,649.42 1,670.96

## Farrand, Livingston, Professorship Endowment:

Gift of \$100,000 from the Milbank Memorial Fund to establish the Livingston Farrand Professorship of Public Health and Preventive Medicine at the Cornell University Medical School. Established 1944 (\$199,000.00)..... 300,000.00 8,020.00

## Ferguson, Jeremiah S., Scholarship Endowment:

Established by University Trustees to memorialize a member of the original Medical College Faculty, Jeremiah S. Ferguson; income to be awarded annually to outstanding students in the third and fourth years in need of financial aid. Established 1940.... 5,000.00 200.00

## Ferrigan, Joseph P., Jr., Endowment:

Anonymous gift in memory of Joseph P. Ferrigan, Jr. of the Class of 1916, the income to be used for research purposes in the Department of Physiology in the Medical College in New York City under the supervision of Dr. Dayton J. Edwards. Established 1937..... 3,000.00 120.00

## General Education Board Fund:

Gift of the General Education Board for the endowment of the University to be held by its Trustees for the use and benefit of its Medical College under the agreement of December 28, 1927. Established 1932..... 2,559,000.00 102,360.00

## Hall, Mary F., Scholarship Endowment in Medicine:

The income to support a scholarship to which shall be eligible any woman of the state having the A.B. degree, or who in the judgment of the Faculty has done equivalent work, needing aid and who is a student in the Cornell University Medical College. Established 1930 4,500.00 180.00

## Heim, Dr. John A., Endowment:

Gift under the will of John A. Heim to establish scholarships in the Medical College of Cornell University, the scholarships to be granted according to provisions listed in the will. Established 1940 (\$25,641.14)..... 137,141.15 5,078.88

Ickelheimer, Henry R., Fund:

Gift under the will of Henry R. Ickelheimer to be used for the study of and research in the causes and cure of cancer in such manner as the Medical Council of the Cornell Medical College may in its discretion deem proper. Established 1941.....

25,000.00 1,000.00

Jacobius, Herman L., Prize Endowment in Pathology:

Gift of Dr. Lawrence Jacobius and friends in memory of his son who gave his life in the Netherlands in the Second World War; the income to be paid to a junior or senior in the Department of Pathology at the Medical College, who merits recognition for high scholastic attainment and outstanding performance. Established 1945.....

2,000.00 80.00

Loomis Laboratory Endowment:

Consists of the endowment of Loomis Laboratory turned over to the University by its Trustees at the time the laboratory was transferred to Cornell. Established 1899.....

118,176.79 4,727.07

McHarg Memorial Research Endowment in Pediatrics:

Gift of Mr. and Mrs. Henry K. McHarg in memory of their three children; to be used by the Medical College of Cornell University for the purpose of research work for children. Established 1923.....

42,960.75 1,718.43

Mayer, John and Katherine, 1936 Scholarship Endowment:

Gift of John H. Mayer, the income "available to meritorious students who need its aid, and who have completed one or more years of the regular medical course. The award is for one year only, but tenable for a second or third year providing the qualifications of the candidate merit a re-award. If during any year the income from above fund be not used, as above stated, then said income may be used for such research work or otherwise as in their judgment the faculty (or Trustees) may deem best." Established 1936.....

5,000.00 200.00

Mayer, John and Katherine, 1939 Scholarship Endowment:

Gift of John H. Mayer, the income to be administered on the same basis as the 1936 Fund. Established 1939.....

5,000.00 200.00

Medical Building Endowment:

The proceeds of the sale of the property at or near First Avenue and 25th Street in New York City, formerly occupied by the college. This fund is represented by a mortgage for \$700,000, given by the purchaser, the New York University. Originally, this fund was credited with \$17,500.00 of the interest received on the mortgage, but by action of the Trustees on April 27, 1940, the allotment was increased to \$25,000. This interest is avail-

able for current expenses of the Medical College. Established 1932.....	700,000.00	25,000.00
<b>Medical College Cumulative Fund:</b>		
Established by the Trustees of Cornell University by directing that 1½ per cent of the \$700,000 purchase price for the sale of the Medical College buildings in New York City be set aside from the annual payments made on account of the purchase mortgage as a fund to accumulate with interest compounded annually for 40 years, the life of the mortgage. By action of the Trustees on April 27, 1940, annual addition to principal mentioned above was discontinued. Of the \$35,000 interest received annually, \$25,000 is credited to the Medical Building Endowment, and \$10,000 to the N. Y. University Mortgage Sinking Fund. Established 1932 (\$4,665.23).....		
	121,295.89	4,665.23
<b>Medical College Dormitory Fund:</b>		
Gift of the Cornell University Medical College Alumni Association, Inc. as the nucleus for a dormitory fund, the income to be added annually to the fund unless otherwise specified by the Board of Directors of the Association. The Association reserves the right to designate how this fund shall be used. Established 1936 (\$391.18).....		
	10,170.59	391.18
<b>Medical College Endowment:</b>		
Gift of Col. O. H. Payne, the income to be applied to the maintenance and operation of the Cornell University Medical College in the City of New York. Established in 1913.....		
	4,134,564.34	165,382.57
<b>Michaelis, Alfred Moritz, Prize Endowment in General Medicine:</b>		
Gift of Mrs. Jeanette Michaelis in memory of her son who graduated in Medicine in 1925; the income to be used as a prize of \$50 for general efficiency in the Department of Medicine to a member of the graduating class who has pursued the full course at the Cornell University Medical College. Established 1926.....		
	1,000.00	40.00
<b>Modot, Marie P., Endowment:</b>		
Gift under the will of Marie P. Modot. The income is to be used by the Sub-Department of Ophthalmology in the Medical College to carry on study and research in the diseases of the eye. Established 1944.....		
	27,123.22	1,084.85
<b>Niles, Walter L., Memorial Endowment:</b>		
Established through gifts of friends of the late Dr. Walter L. Niles. The income is to be used in the Medical College. Established 1942....		
	44,644.14	1,785.76
<b>1923 Loan Endowment:</b>		
Gift of a member of the Class of 1923, the income to be used in the form of loans for financial aid to men and women students in the Medical College of Cornell University, New York division. Established 1921.....		
	9,000.00	360.00
<b>Peters, Charles Grenville, Endowment:</b>		
Gift under the will of Mary L. Walker Peters in memory of her husband, Charles Grenville		

Peters, income to be used for cancer research, none of such income to be used for the construction of buildings. Established 1930.....	25,000.00	1,000.00
Polk, John Metcalfe, Prize Endowment: Gift of William Mecklenberg Polk to found a prize in the Cornell Medical College at New York in memory of his son. Established 1905..	10,000.00	400.00
Polk, John Metcalfe, Scholarship Endowment: Gift under the will of Dr. William Mecklenberg Polk, former Dean of the Medical College, the income to be expended as a scholarship in the Medical Department of the University. Established 1919.....	5,000.00	200.00
Rockefeller Foundation Endowment: Gift of the Rockefeller Foundation, the income to be used by the Department of Public Health and Preventive Medicine of the Cornell Medical College, upon the understanding that the acceptance of this endowment is subject to the terms of the Rockefeller Foundation's resolution regarding the liberalization of its gifts for endowment. Established 1941 (\$-199,000.00).....	401,000.00	20,020.00
Saphier, Jacques Conrad, Scholarship Fund: Established in memory of Dr. Jacques Conrad Saphier, (Lieutenant j.g., USNR) of the Class of 1940, who was killed in action on August 21, 1942 at Guadalcanal of the Solomon Group, while in the performance of his duty. The income from this fund shall be awarded annually to a meritorious student of the Cornell University Medical College who has completed at least one year of work, who needs its aid and who, in the opinion of the faculty, merits the recognition for which this scholarship was established. Established 1944.	5,000.00	200.00
Seeligmann, Gustav, Prize Endowment: Gift of anonymous donor to establish a prize in Obstetrics in honor of Dr. Gustav Seeligmann, formerly connected with the Cornell University Medical College as an Instructor in Obstetrics. Established 1925 (\$-325.00)...	1,938.96	77.56
Shaw, Thorne, Endowment: Gift under the will of Julia Shaw, the income to be used for the purpose of scholarships to students in the Medical College in New York. Established 1931.....	20,000.00	800.00
Stimson, Lewis Atterbury, Endowment: Gift of an anonymous donor toward the endowment of a Chair in Surgery in the Cornell Medical College in memory of Dr. Stimson, this fund being for the present subject of a life estate. Established 1935.....	75,000.00	3,000.00
Stimson, Lewis Atterbury, Endowment: Gift under the will of his daughter, Miss Candace C. Stimson, for the endowment of a Chair of Surgery at the Medical College in memory of her father who, for many years, was head of the Department of Surgery in that College. Established 1944.....	539,904.02	21,596.16

## Stockard, Dr. C. R., Endowment:

Gift of an anonymous donor, the income to be used for scholarships, details of such scholarships to be left in the hands of the Dean of the Medical College. Established 1939 . . . . .	10,000.00	400.00
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## Thompson, William Gilman, Endowment:

Gift of Mrs. Carlos de Heredia to the Cornell University Medical College in New York to promote interest in the study or teaching of industrial diseases. Established 1929 . . . . .	5,000.00	200.00
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## Thro, William C., Memorial Prize Fund:

Gift of Mrs. Thro to establish a prize in honor of Dr. William C. Thro. Established 1946 (\$525.00) . . . . .	525.00	19.00
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## Tompkins, Daniel J., Fellowship Endowment:

Unrestricted gift under the will of Mrs. Ada Parsons Tompkins but with the preference, first, that a suitable part will be used as a foundation for a post-graduate fellowship in Medicine and Surgery and the net income therefrom to be used for the perpetual support, not more than three years for any one incumbent, of a fellow. The fellowship to be from time to time awarded and held on such terms as to qualification, selection, duties, study, research, residence, or travel, as the University may prescribe, or in the event of the University discontinuing such fellowship the income from the endowment to be applied to the better compensation of assistant professors and instructors, and second, that the balance may be reserved and consolidated with and used as a part of the gift which may be made to the University by her husband under his will. Pursuant to the foregoing the Trustees have established the Daniel J. Tompkins Fellowship with an annual value of \$1,500. Established 1932 . . .	40,446.83	1,730.61
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## Whitney, Payne, Endowment:

Gift under the will of Payne Whitney for the maintenance and support of the Cornell University Medical College. Established 1929 .	2,528,358.17	101,134.33
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Total Medical College in New York . . . . .	\$11,977,369.33	\$476,035.95
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# SUMMARY: ENDOWMENT AND OTHER INVESTED FUNDS

No. of New Funds Estab- lished	Funds, Income Available for Life Income Payments	Funds, Income Available for General Purposes	Funds, Income Available for Restricted Purposes Other than Student Aid	Funds, Income Designated for Student Aid (a)	Total
THE ENDOWED COLLEGES AT ITHACA					
Balance, June 30, 1946.....	\$468,918.49	\$ 6,395,395.77	\$10,172,976.27	\$6,443,351.04	\$23,480,641.57
New Funds Established.....	3,000.00	5,000.00	64,036.82	196,846.37	268,883.19
Additions to Existing Funds...	91,765.51	43,370.68	248,796.93	144,058.35	527,991.47
Decrease in Existing Funds...		238,488.24	113,476.76	7,057.95	359,022.95
Total Principal.....	\$563,684.00	\$ 6,205,278.21	\$10,372,333.26	\$6,777,197.81	\$23,918,493.28
Income.....	21,398.06	259,141.02	422,126.23	267,018.33	969,683.64

## THE MEDICAL COLLEGE AT NEW YORK

Balance, June 30, 1946.....		\$642,027.24	\$10,040,099.30	\$ 1,022,174.27	\$ 242,170.97	\$11,946,471.78
New Funds Established.....	1				200.00	200.00
Additions to Existing Funds....				5,056.41	25,641.14	30,697.55
Total Principal.....		\$642,027.24	\$10,040,099.30	\$ 1,027,230.68	\$ 268,012.11	\$11,977,369.33
Income.....		25,681.01	398,603.97	41,326.51	10,424.46	476,035.95
Grand Total, Principal.....						35,895,862.61
Grand Total, Income.....						1,445,719.59

(a) Student Aid Funds include funds for the endowment of fellowships, scholarships, prizes, loans and grants.

### SCHEDULE 23 NON-ENDOWMENT FUNDS

Note: Additions to Funds during year are indicated in parentheses  
following description.

	Principal June 30, 1947	Income
American Chemical Society Reserve Fund, Cornell Section: The income to be subject to such uses as will be designated by the Reserve Fund Committee of the Cornell Section of the American Chemical Society and not by the Department of Chemistry. Established 1934 (\$215.22) F. ....	4,227.82	206.03
Anonymous Fund No. 7: Gift made by an anonymous donor, income to be added to principal until the donor directs the purpose for which the fund shall be used. Established 1939 (\$10,241.45) E-2. ....	522,314.01	10,241.45
Anonymous Fund No. 8: Anonymous gift, from which Cornell agrees to pay the donor such sums as she may from time to time request. Upon the death of the donor, the remainder of the gift shall become the unrestricted property of Cornell. Established 1943 (\$490.02) A-2. ....	24,990.99	490.02
Anonymous Loan Fund Endowment: Gift of an alumnus of the University of repayments made on a loan to a former student during his college course, the moneys as recieved to constitute a loan fund for needy students. Established 1934 (\$2.80) E. ....	142.58	2.80
Athletic Association Reserve: To be used for extraordinary expenses in the Division of Physical Education and Athletics. Established 1944 (\$9,558.17) C. ....	78,300.01	1,374.84
Berna, Tell and Katherine, Fund: Money to be used for the purchase of an annuity at some future date, or for transfer to an endowed, average income fund. If no use is specified during the lifetime of the donors, the fund will be available for general University purposes. Established 1944 (\$20.95) E-2. ....	1,068.29	20.95
Boat House Fund: Rent received from lease of property belonging to the Athletic Association, income and principal to constitute a fund for the purpose of constructing a new boat house. Established 1939 (\$1,164.93) C. .	9,411.19	164.93
Bowen, Anna C., Fund: Unrestricted gift under the will of Anna C. Bowen. Established 1946 (\$-27,180.00) A. ....		543.60
Cascadilla Creek Winter Sports Development Fund: Gifts from Alumni for the development of a winter sports area. Established 1940 (\$736.06) C. ....	37,538.85	736.06
Class of 1872 Memorial Tablet Fund: Fund started in 1926 by a contribution of \$500 from Louis L. Seaman, '72, to provide a Class Memorial. Established 1926 (\$21.00) C. ....	1,071.08	21.00
Class of 1899 Reunion Fund: Gift of Martin H. Offinger to establish a Reunion		

# NON-ENDOWMENT FUNDS

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Fund for the Class of 1899. Established 1938 (\$1.62) E.....	82.48	1.62
Class of 1907 Fund:		
Established by the Class of 1907 with the hope of building up a substantial fund. Established 1938 (\$5.82) F.....	296.72	5.82
Class of 1911 Fund:		
Deposit made by the Class of 1911, with the hope of building up a substantial fund. Established 1936 (\$8.67) F.....	442.28	8.67
Class of 1914 Fund:		
Established by Class of 1914 to be invested with the University funds, the principal and income to be subject to call of life secretary of the class. (\$-311.29) E-2.....	1,066.93	63.17
Class of 1915 Fund:		
Held to the credit of the Class. Established 1936 (\$250.52) F.....	1,334.16	19.89
Cooperative House Account:		
Balance remaining of Fund started by a contribution of \$500 raised by Miss Georgia L. White, Dean of Women. Established 1920 (\$11.72) C.....	597.75	11.72
Crawford, William Rush, Fund:		
A fund being established by Cornell Alumni as a memorial to William R. Crawford, D.V.M. '24. This fund may be later transferred to Endowment Funds, if and when the fund becomes large enough to warrant such a transfer. Established 1943 (\$5.37) E-2.....	273.80	5.37
Cyclotron Construction in Physics Fund:		
Fund of \$50,000 from the estate of James Parmelee set aside until the cyclotron can be constructed to advantage, with the direction that the income be allowed to accumulate and increase the principal. Established 1941 (\$-55,388.06) C-3.....		1,107.76
Dallenbach, Karl M., Deposit Account:		
Deposit made by Professor Karl M. Dallenbach; \$2,000 to be transferred each year to the John Wallace Dallenbach Endowment Fund, until such fund reaches a total of \$20,000. Established 1946 (\$-1,978.40) C.....	14,074.93	155.20
Distemper Committee Fund:		
Portion of the Distemper Committee Fund for the use of the Medical College in New York. Established 1938 (\$261.54) C.....	13,338.45	261.54
Electronics Laboratory Construction:		
\$75,000 transferred from the unexpended balance of the James Parmelee Fund to be used for the proposed capital expenditures in the field of electronics. Trustee action October 2, 1942. Established 1944 (\$1,560.60) C-3.....	79,590.60	1,560.60
Engineering Development Program:		
Gifts of miscellaneous individuals and companies for the construction of a Materials Laboratory. Established 1942 (\$52,130.19) C.....	644,656.71	12,925.59
Farm and Home Bureau Contingent Auto Liability Insurance Reserve:		
Fund set up to take care of possible damage claims. Established 1931 (\$57.02) C-3.....	2,908.11	57.02

## Fuentes Telescope Fund:

Gift of Professor Irving P. Church for the purchase of a telescopic objective. (Further contributions aggregating some \$9,000 were partially used in the Fuentes Observatory Account). Established 1918 (\$15.76) C. .... 803.58 15.76

## Gage, Mrs. S. P., Fund:

Gift of Simon H. Gage, '77 and Henry Phelps Gage, '08 of \$2,000 to be used for one of the rooms of a new residential hall for women, the room to serve as a memorial to Susanna Phelps Gage of the Class of 1880. Established 1915 (\$-7,171.25) C. .... 59.76

## Glasson, William H., Fund:

Gift to establish a fund, the income through the fiscal year 1956 to be credited annually to the Alumni Fund. On July 1, 1956, \$500 is to be transferred to Library Endowment Funds with income to be used to purchase books on philately, numismatics and irredeemable paper money. Established 1944 (\$.05) E-2. .... 510.05 10.05

## Group Insurance Reserve:

Reserve being accumulated to provide for abnormal death claims against the University's Group Insurance Account. Established 1944 (\$1,246.76) C-3. .... 63,584.83 1,246.76

## Haight, H. H., Trust Account:

Gift of an alumnus as a loan fund to help working students; at the death of Miss Haight the fund to be placed with the Student Loan Fund and loaned to women students. Established 1917 (\$7.91) E-2. .... 403.54 7.91

## Hotel Administration Scholarship Fund:

Gift to initiate a fund to provide scholarships for Hotel Management Students. Established 1940 (\$1.47) E. .... 74.84 1.47

## Hotel Ezra Cornell Fund:

The gift of the directors of the 1935 Hotel Ezra Cornell to establish a fund, the principal and/or the income to be used for scholarship, student loan, or similar purposes in the discretion of a committee of three appointed by and headed by the head of the Department of Hotel Administration. Established 1935 (\$7.21) C. .... 367.78 7.21

## Howard, Fred H. P., Fund:

Unrestricted gifts of \$180,551.50 under the will of F. P. H. Howard received during the year 1946-47. Allocations were made as follows: Cornell Endowment \$17,307.40, Accelerator Building \$100,000.00, General Reserve \$64,903.80. A. .... 1,659.70

## Huntington, A. M., Arnot Forest Fund:

In 1930 Archer M. Huntington gave the University \$5,000 as a contribution to the work in the Arnot Forest, Cornell's experimental forest tract. This is used in part as working capital for the operation of the forest and to meet other expenses connected with the management of the tract. Income from operations is credited to the fund. Established 1934 (\$-2,547.19) C. .... 4,221.80 135.38

## Interest on Members Contributions to Retirement Income Plan:

The University on July 1st of each year advances to the Prudential Insurance Company the members' contribution, thereby receiving a discount of 4.435% of premium collected from members in monthly installments. This discount is being accumulated in a separate fund as a reserve for possible future extension of the Retirement Income Plan and to meet any contingency which may arise in financing the plan. Established 1938 (\$1,427.56) C-3.....			13,545.68	242.36
<b>Kermis Fund:</b>				
Funds on deposit by the Kermis organization. Established 1920 (\$-387.50) F.....			300.74	13.00
<b>Lee, Cazenove G., Jr. Fund:</b>				
Gift under the will of Cazenove G. Lee, Jr., for the use of the College of Engineering. Established 1947 (\$1,001.67) C.....			1,001.67	1.67
<b>Liability Insurance Fund:</b>				
Fund being accumulated to take care of the University's liability under Workmen's Compensation Law, inasmuch as the University is a self-insurer; also to provide for miscellaneous liability not covered by insurance policies. Established 1929 (\$31,524.43) A-3.....			238,671.66	6,223.69
<b>Medical College Alumni Association Fund:</b>				
Gifts of Alumni of the Cornell Medical College for a student loan fund. Established 1940 (\$34.21) E..			1,744.57	34.21
<b>Medical College Reserve Account:</b>				
Money transferred from Medical College Unappropriated Surplus, the income to be used for general purposes in the Medical College in New York. Established 1938 (\$-67,828.95) A-3.....			15,505.13	1,666.68
<b>Medical College Reserve for Student Fees:</b>				
Reserve set up to supplement Student Fee Income in post-war transition period. Established 1943 (\$1,677.12) A-3.....			85,533.36	1,677.12
<b>Men's Dormitory Fund, No. 1:</b>				
Gifts to be accumulated until such time as there are available sufficient funds for the construction of a dormitory for men. Established 1945 (\$6,922.24) C.....			41,322.89	759.48
<b>Moakley, Jack, Training House Fund:</b>				
Gifts from alumni for the construction and equipment of a training house. Established 1946 (\$24,786.62) C.....			175,787.07	3,190.59
<b>Morton, Jane, Fund:</b>				
Unrestricted gift under the will of Jane Morton in memory of her son, Roscoe Blake Morton. Established 1946 (\$90.15) B.....			4,597.65	90.15
<b>New York University Mortgage Sinking Fund:</b>				
Established pursuant to the terms of the New York University \$700,000 mortgage taken in the sale of the former Medical College properties by setting aside from the annual payments made on the mortgage 1% of the principal into this sinking fund, with interest compounded annually; at the end of 40 years to satisfy the mortgage. By action of the Trustees on April 27, 1940 the interest on the mortgage allotted to this fund was increased from				

\$7,000 per year to \$10,000 per year. Established 1932 (\$15,954.91) C-2.....	160,660.95	5,954.91
Oliphant, J. Norris, Fund:		
Gift under the will of J. Norris Oliphant, income or principal to be used for general University purposes. Established 1939 (\$-14,382.58) A.....		287.89
Phi Alpha Delta Law Fraternity Fund:		
Gift of alumni of Wilson Chapter for the maintenance and upbuilding of the Law School Library. Established 1928 (\$3.18) E.....	162.01	3.18
Phillips, E. L., Fund:		
Proceeds of the sale of Long Island Lighting Company stock given by Mr. Phillips, Class of 1895, M. E., and set up as an unrestricted fund by action of the Finance Committee. Established 1939 (\$-5,798.65) A.....		115.97
Professorial Pension Fund:		
Consists of payments by professors admitted to the benefits of the pension fund with accrued income. (\$131.15) C.....	3,409.83	131.15
Reed, Eleanor V. H., Fund:		
Unrestricted gift of \$9,750.00 under the will of E. V. H. Reed received during the year 1946-47. Allocations were made as follows: Cornell Endowment \$975.00. Library \$8,804.25 A.....		29.25
Residential Dining Halls (Anonymous):		
Anonymous fund given for the construction of a dining hall for men students. Due to the facilities of Willard Straight Hall, construction has been deferred. Established 1915 (\$6,765.66) C.....	232,287.72	6,765.66
Retirement Income Plan Death Benefit Refunds:		
The Retirement Income Plan provides that, if a member dies while in the service of the University prior to retirement, the contribution of the University shall be returned to it along with any dividends and interest on such contribution. These refunds are being accumulated in a separate fund as a reserve for future expansion of the Plan or contingencies that have been unforeseen in the projected cost of the Plan. Established 1939 (\$12,304.06) C-3.....	27,483.71	689.70
Rockefeller Foundation Grant:		
A grant from the Rockefeller Foundation for research on aging and longevity under the direction of Professor C. M. McCay of the Laboratory of Animal Nutrition. Established 1942 (\$-416.68) C.....	59,314.40	1,193.02
Rockefeller Foundation Fund:		
A grant from the Rockefeller Foundation for use by the Medical College in certain Bio-Chemical research work by Professor Vincent de Vigneaud. (\$-8,948.42) C.....	51,963.86	1,051.58
Sackett Gorge Revolving Fund:		
Bequest under the will of Colonel Henry W. Sackett, "for the planting, development and maintenance of Fall Creek Gorge and Cascadilla Glen, substantially as a Revolving Fund—to be drawn upon for the making of improvements or betterments in the gorges aforesaid (not including, however, the purchase of land.)" A portion of the income of the Sackett Landscape Fund shall be used "in replen-		

# NON-ENDOWMENT FUNDS

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ishing the principal of said revolving fund up to the amount of \$25,000." The income of the funds is to be added to the income from the Sackett Gorge Endowment Fund. Established 1931 (\$586.33) C. . . . .	29,903.03	586.33
Sage Pension Fund Surplus:		
Accumulations on William H. Sage Pension Fund over and above the inviolable capital of that fund and accumulations on Professorial Pension Fund over and above liability to members on June 30, 1937, both principal and interest to be used to support the Retirement Income Plan adopted by the Board of Trustees on June 21, 1937 (\$-6,076.70) C	122,549.65	5,145.05
Sage Pension Reserve:		
To set up as a separate fund the purchase price of immediate annuities as of July 1, 1937 as determined by the Prudential Insurance Company such as would provide an annual income of \$750 payable in monthly installments to certain Sage pensioners, instead of purchasing single premium annuity contracts for these pensioners. Established 1937 (\$-81.62) A-3. . . . .	16,627.76	668.38
Sanderson, Dwight, Loan Fund:		
Gift under the will of Anna Cecilia Sanderson with the wish that it be used as a loan fund for graduate students in Rural Sociology; such loans to be repaid to the fund. Established 1947 (\$83.83) A-1. . . . .	83.83	.83
State Colleges and Experiment Station Public Liability Insurance Reserve:		
Fund being accumulated to provide for miscellaneous liability not covered by insurance policies. Established 1935 (\$1,985.65) A-3. . . . .	16,917.96	463.19
Statler Fund:		
Money being accumulated from gifts by the Statler Foundation of New York City, to be used for the erection and equipment of a building for the department of Hotel Administration, as a memorial to the late Ellsworth M. Statler. Established 1941 (\$297,059.85) C. . . . .	899,895.54	14,252.43
Straight, Willard, Reserve Account:		
A reserve account being built to care for unusual expenses or repairs connected with Willard Straight Hall. Established 1926 (\$-432.61) C-3. . . . .	327,624.85	6,561.15
Straight, Willard Dining Reserve Account:		
A reserve account being set up for the replacement of major items of equipment and furnishings. Established 1946 (\$-26,180.90) C-3. . . . .	24,819.10	1,020.00
University Club Fund:		
Money received from the University Club, formerly located at 3 Central Avenue, to be held by the University and turned over upon request to any responsible group which within 50 years reorganizes the University Club. If no such request be made in that period the money to be used for the Cornell University Library. Established 1934 (\$12.18) C-2. . . . .	620.95	12.18
Women's Self Government Association Savings Fund:		
A fund being accumulated for expenses of an extraordinary or not regularly recurring nature into which are placed the annual unexpended balances of the Association. Established 1935 (\$20.29) F. . . . .	1,034.69	20.29



## REPORT OF THE TREASURER

Women's Sports Building Fund:		
Gift of friends of Sarah Blanding for the construction of a Women's Sports Building. Established 1946 (\$1,301.67) C.....	1,301.67	
World War II Memorial Fund:		
Unrestricted gifts to be used to establish a memorial to those who gave their lives in the World War II. Established 1946 (\$40.07) B.....	2,043.40	40.07
Total Non-Endowment Funds.....	\$4,064,409.49	\$92,020.81

## SCHEDULE 24: INVESTMENT RESERVE

Balance, June 30, 1946.....		\$1,095,694.81
Increase:		
2% of Net Income on Investments.....	\$ 33,371.41	
Service Charge on Class Funds.....	111.71	
Investment Expenses Charged to Investment Reserve in 1945-46.....	36,785.25	
Net Profit on Sales of Investments.....	362,436.35	432,704.72
Balance, June 30, 1947.....		\$1,528,399.53

## SCHEDULE 25: CURRENT INCOME

## A. ENDOWED COLLEGES

## A. Educational and General:

1. Students:			
a. Tuition.....	\$2,476,549.51		
Instruction for Hotel Management Students.....	22,796.88	\$2,499,346.39	
b. Summer Session.....		101,606.42	
c. General Fees:			
Administration, Graduate School.....	\$ 29,991.25		
Administration, State Students.....	47,283.60		
Fines.....	3,134.00		
Graduation.....	14,495.00		
Matriculation.....	36,144.00	131,047.85	
d. Laboratory Fees:			
Endowed Colleges.....	\$ 154,562.51		
Music.....	5,440.13		
M. E. Shop (Summer).....	112.50		
Golf (Summer).....	230.00		
Tennis (Summer).....	230.00		
Miscellaneous.....	414.37	160,989.51	
Total Income from Students.....		\$2,892,990.17	
2. Income from Endowment Funds:			
Unrestricted (See Schedule 39).....	\$ 523,702.73		
Restricted (See Schedule 39).....	486,137.53	1,009,840.26	
3. Public Appropriations:			
a. Bankhead Jones Act June 29, 1935 (Excluding Agriculture).....	\$ 104,302.00		
Morrill Act, August 30, 1890 (Excluding Agriculture).....	15,000.00		

## CURRENT INCOME

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Nelson Act, March 4, 1907 (Excluding Agriculture).....		15,000.00	134,302.00
b. State of New York:			
Barton Hall Maintenance.....	\$	16,966.85	
Instruction for Agricultural Students.....		151,497.37	
Instruction for Home Economics Students.....		73,646.88	
Instruction for Industrial and Labor Relation Students.....		53,984.38	
Instruction for Veterinary Students.....		8,534.38	304,629.86
4. Gifts from Private Sources:			
Alumni Fund Unrestricted.....	\$	338,902.24	
Anonymous for Salaries.....		18,000.00	
Miscellaneous.....		119,964.93	
Non-Endowment Funds.....		559,040.74	
Investigatorships in Endowed Colleges.....		36,795.00	
Research Grants in Endowed Colleges.....		115,048.47	1,187,751.38
5. Sales and Services:			
Service Charge on Pooled Funds.....	\$	49,055.97	
Miscellaneous.....		12,699.50	61,755.47
6. Government Contracts—Unrestricted:			
Veterans Housing Rentals and Legal Fees...\$		11,325.84	
Research Contracts and Salary Reimbursements.....		142,530.96	153,856.80
Government Contracts—Restricted.....			219,529.38
7. Miscellaneous Earnings:			
White, Horace, Estate of, Interim Receipts..\$		10,239.18	
University Publications.....		2,513.84	
Airport Site.....		3,540.77	
Housing Rental.....		594.50	
Music Equipment and Depreciation.....		1,596.10	
Philosophical Review.....		3,824.83	
Psychology—Liddell.....		79.00	
Theatre Maintenance.....		518.20	
Engineering General.....		2,095.82	
Engineering—Extra Mural Courses.....		4,104.00	
Chemical Engineering—Summer Shop Course.....		475.00	
C. E. Commercial.....		3,592.49	
E. E. Commercial.....		234.00	
High Voltage Laboratory.....		1,073.24	
M. E. Commercial.....		2,458.47	
M. E. Shop.....		1,405.43	
Bureau of Educational Service.....		80.00	
University Testing Service.....		99.29	
Physical Education—Women.....		80,303.50	
Gym Account.....		3,803.06	
Library Books.....		2,257.98	
Fiske Icelandic Publications.....		126.50	
Campus Patrol.....		8,150.00	
Cornell Plantations Donation Account.....		16.00	
Goodrich Rubber Project.....		12,556.53	
Arnot Forest.....		839.41	
Barton Hall Rent.....		75.00	
Chemical Engineering Inspection Trip.....		1,925.00	
Cornell Plantation, History of.....		269.20	
Cornell Studies in English—Cooper.....		394.80	

## REPORT OF THE TREASURER

Cornell Studies in English—Bald .....	511.35	
Cornell Studies in Classical Philology .....	504.40	
Cornell Studies in Philosophy .....	16.67	
Curriculum Series in World History .....	109.72	
Davis, Thomas T. and Son .....	1,346.15	
Extramural Courses .....	8,342.00	
Frank, George S., Car Account .....	516.00	
Infirmiry Library Fund .....	10.00	
Naval Training School Account .....	12.00	
Public Utility Survey .....	6.19	
Sociology and Anthropology Fees .....	172.28	
Theatre .....	7.00	
Thesis Abstract Account .....	1,200.00	
Veterans Administration Building Expense Account .....	14,859.29	
White, Andrew D., Autobiography .....	26.00	176,880.19

## B. Auxiliary Enterprises:

1. Dining Halls (Exclusive of Willard Straight) (See Schedule 27) .....	\$582,072.95	
2. Dormitories, Men (See Schedule 28) .....	245,740.64	
3. Dormitories, Women (See Schedule 29) .....	364,905.71	
4. Glen Springs Hotel .....	44,982.27	
5. Infirmary (See Schedule 30) .....	303,573.84	
6. Laundry .....	45,047.50	
7. Musical Entertainment .....	19,947.32	
8. Radio Broadcasting .....	162,643.64	
9. Willard Straight Hall (See Schedule 31) .....	854,890.50	
10. University Press .....	60,342.66	2,684,147.03

## C. Student Aid:

1. Gifts: (See Schedule 40)		
a. Scholarships .....	\$ 56,858.37	
b. Grants .....	1,169.00	
c. Prizes .....	2,075.00	60,102.37

Total Endowed Colleges at Ithaca .....

\$8,885,784.91

## B. MEDICAL COLLEGE

## Educational and General:

1. Students:		
a. Tuition .....	\$191,189.99	
Graduate School .....	1,575.00	
Special Courses .....	1,565.00	\$ 194,329.99
b. General Fees:		
Final Examination .....	\$ 2,075.00	
Matriculation .....	1,180.00	3,255.00
Total Income from Student Fees .....		\$ 197,584.99
2. Administration Fees .....		5,000.00
3. Miscellaneous .....		9,070.76
4. Income from Investments:		
Available for General Purposes:		
General Education Board Endowment .....	\$102,360.00	
Loomis Laboratories Endowment .....	4,727.07	

## CURRENT INCOME

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Medical Building Endowment.....	25,000.00	
Medical College Endowment.....	165,382.57	
Whitney, Payne, Endowment Fund.....	101,134.33	398,603.97
Restricted Income, Miscellaneous:		
Anatomy Farm Fund.....	\$ 734.95	
Ettinger, Ruth B., Fund for Medical Research.....	1,670.96	
Farrand, Livingston, Professorship Endowment Fund.....	8,020.00	
Ferrigan, Joseph P., Fund.....	120.00	
Ickelheimer, Henry R., Fund.....	1,000.00	
McHarg, Memorial Research Fund in Pediatrics.....	1,718.43	
Medical College Alumni Association Dormitory Endowment.....	391.18	
Medical College Cumulative Endowment...	4,665.23	
Modot, Marie P., Endowment.....	1,084.85	
Niles, Walter L., Memorial Fund.....	1,785.76	
Peters, Charles G., Memorial Fund.....	1,000.00	
Rockefeller Foundation Endowment.....	20,020.00	
Stimson, Lewis Atterbury, Endowment No. 1	3,000.00	
Stimson, Lewis Atterbury, Endowment No. 2	21,596.16	
Thompson, William Gilman, Fund.....	200.00	67,007.52
Restricted Income, Student Aid:		
Aldrich, Mary G. E., Fund.....	\$ 258.41	
Ferguson, Jeremiah S., Fund.....	200.00	
Hall, Mary F., Scholarship in Medicine.....	180.00	
Heim, John A., Scholarship.....	5,078.88	
Jacobius, Herman A., Prize.....	80.00	
Mayer, John and Katherine:		
1936 Scholarship Fund.....	200.00	
1939 Scholarship Fund.....	200.00	
Michaelis, Alfred Moritz, Prize.....	40.00	
Polk, John M., Prize Fund.....	400.00	
Polk, John M., Scholarship Fund.....	200.00	
Saphier, C. J., Scholarship.....	200.00	
Seeligmann, Gustav, Prize Fund.....	77.56	
Shaw, Thorne, Scholarship Fund.....	800.00	
Stockard, Charles R., Scholarship.....	400.00	
Tompkins, Daniel J., Fellowship.....	1,730.61	
Thro Fund.....	19.00	10,064.46
5. New York Hospital:		
Joint Departments and Psychiatry.....	\$295,418.68	
Nursing School Service.....	5,640.00	301,058.68
6. Gifts from Private Sources:		
Miscellaneous (see Schedule 40).....		631,128.07
7. Sales and Services:		
Bellevue Hospital Graduation		
Tuition and Fees.....	\$ 9,731.64	
Influenza Fund.....	261.82	
Ladd Historical Collection Fund.....	150.00	
Dr. Lampe's Course in Anatomy.....	150.00	
Special Fund of Full Time Fees.....	69,242.97	
Animal Care.....	6,564.74	
Animal Feed.....	5,057.66	

## REPORT OF THE TREASURER

Shop Account.....	7,944.03	
Cornell Selectee Index Fund.....	458.50	
C.U.M.C. Microscope Rental.....	6,454.82	
Photography Department.....	3,000.00	
Radiology—Income from Navy Fees.....	200.00	
Wistar Institute of Anatomy and Biology.....	183.26	
Compensation and Insurance.....	11,997.69	
Alumni Association.....	1,475.00	
Retirement Income Plan Group Insurance...	19,130.07	
Veterans Affairs.....	148.98	
Ettinger Fund.....	400.00	
Post Graduate Course in Radiology.....	100.00	
Public Health Research Grant.....	1,625.00	
Rockefeller Foundation Biochemistry Supplies	10,000.00	
Surgery Plastic Fund.....	1,412.00	
U. S. Navy Fund.....	12,821.68	
Navy Research Overhead.....	4,346.40	172,856.26
<hr/>		
8. United States Government:		
Projects and Contracts—Departments.....	\$ 69,975.73	
Overhead—Departments.....	8,650.98	
Overhead—Administrative.....	5,811.18	84,437.89
<hr/>		
Total Medical College.....		\$1,876,812.60

## C. VETERINARY COLLEGE

1. Students:		
Tuition.....	\$ 12,167.01	
Fines.....	4.00	
Laboratory Fees and Breakage.....	5,781.15	\$ 17,952.16
<hr/>		
2. Allocation from Cornell University to provide for the Maintenance of Work in Human Physiol- ogy.....	\$ 2,000.00	2,000.00
<hr/>		
3. Public Appropriations:		
State of New York		
Chapter 100—Laws 1945.....	\$ 762.88	
Chapter 57—Laws 1946 (Reappropriation)	1,440.00	
Chapter 55—Laws 1946.....	207,864.97	
Chapter 57—Part 7, Laws 1946 (Reappropriation).....	937.86	
Chapter 362—Laws 1946.....	13,225.18	
Chapter 59—Laws 1946 (Deficiency).....	439.53	
Chapter 300—Laws 1946—Department of Agriculture and Markets.....	61,250.62	
Chapter 62—Laws 1947 (Reappropriation)	12,204.98	
Chapter 60—Laws 1947.....	74,921.99	
Chapter 62—Part 6, Laws 1947.....	1,536.99	
Chapter 415—Laws 1947—Department of Agriculture and Markets.....	13,948.89	
Chapter 64—Laws 1947 (Deficiency).....	413.82	388,947.71
<hr/>		
4. Sales, Services, and Miscellaneous Collections:		
Clinics:		
Materia Medica.....	\$ 10,359.99	
Surgery.....	12,040.94	
Farriery.....	36.00	
Medicine and Ambulatory....	15,377.83	\$ 37,814.76

# CURRENT INCOME

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Blood Diagnosis.....	17,328.58	
Sale of Animals and Animal Products.....	6,502.51	
Sale of Bacterin.....	1,462.03	
Rents.....	159.00	
Rebates and Refunds.....	1,024.78	
Miscellaneous Sales.....	720.14	65,011.80
Total Veterinary College.....		\$ 473,911.67

## D. COLLEGE OF AGRICULTURE

### 1. Students:

Tuition.....	\$ 129,111.83
Summer School.....	29,495.56
Reinstatements and Fines.....	263.24
Laboratory Fees.....	33,953.48
Total Income from Students.....	\$ 192,824.11

### 2. Public Appropriations:

#### a. United States:

Morrill Act—August 30, 1890.....	\$ 10,000.00	
Nelson Act—March 4, 1907.....	10,000.00	
Hatch Act—March 2, 1887.....	13,479.35	
Adams Act—March 16, 1906.....	13,480.74	
Purnell Act—February 24, 1925.....	31,339.15	
Smith-Lever Act—May 8, 1914.....	116,041.78	
Capper-Ketcham Act—May 16, 1928.....	27,900.63	
Bankhead-Jones Teaching Fund—June 29, 1935	49,132.92	
Bankhead-Jones Research Fund—June 29, 1935	78,566.02	
Bankhead-Jones Extension Fund—June 29, 1935	213,671.24	
Bankhead-Flannagan Act—June 6, 1945.....	142,352.33	
Emergency Farm Labor Work Fund—April 29, 1943.....	132,680.27	838,644.43

#### b. State of New York:

Chapter 100—Laws 1945.....	\$ 22,242.48	
Chapter 55—Laws 1946.....	81,946.15	
Chapter 57—Laws 1946.....	36,851.79	
Chapter 57—Laws 1946 (Reappropriation) ..	22,109.03	
Chapter 284—Laws 1946.....	8,419.10	
Chapter 299—Laws 1946.....	126,913.17	
Chapter 300—Laws 1946.....	1,864,631.42	
Chapter 300—Laws 1946 (Department of Agriculture and Markets).....	19,914.00	
Chapters 57 and 300—Laws 1946.....	3,383.10	
Chapter 362—Laws 1946.....	30,502.55	
Chapter 60—Laws 1947.....	695,272.13	
Chapter 62—Laws 1947 (Reappropriation) ..	25,601.24	
Chapter 62—Laws 1947 (Reappropriation) ..	2,086.98	
Chapter 62—Laws 1947 (Reappropriation) ..	6,185.25	
Chapter 415—Laws 1947 (Department of Agriculture and Markets).....	4,230.81	
Veterans Education Fund.....	17,107.75	2,967,396.95

### 3. Gifts from Private Sources:

Industrial Fellowships and Investigatorships (See Schedule 38).....	\$130,042.56	
Pack Fund.....	5,200.00	135,242.56

## REPORT OF THE TREASURER

## 4. Sales and Services:

Administration and General.....	\$ 42,811.02	
Agricultural Economics.....	712.59	
Agricultural Engineering.....	11,693.42	
Agronomy.....	6,102.71	
Animal Husbandry.....	82,165.93	
Botany.....	286.36	
Dairy Industry.....	203,854.63	
Entomology.....	3,073.07	
Extension.....	42,489.44	
Extension Teaching and Information.....	9,441.22	
Floriculture and Ornamental Horticulture....	15,103.78	
Forestry.....	64.12	
Plant Breeding.....	10,459.94	
Plant Pathology.....	753.78	
Pomology.....	13,498.00	
Poultry Husbandry.....	69,100.15	
Rural Education.....	329.37	
Rural Sociology.....	35.00	
Vegetable Crops.....	8,755.37	
Zoology.....	14.05	520,743.95
<hr/>		
New York Seed Improvement Cooperative As- sociation.....	\$ 7,789.59	
Test Fund.....	20,789.72	28,579.31
<hr/>		
Total Income from Sales and Services.....	\$ 549,323.26	
Total College of Agriculture.....		4,683,431.31

## E. COLLEGE OF HOME ECONOMICS

## 1. Students:

Tuition:		
Home Economics.....	\$ 38,237.25	
Hotel Administration.....	189,975.50	\$ 228,212.75
<hr/>		
Summer School:		
Home Economics.....	\$ 8,965.82	
Hotel Administration.....	7,781.97	16,747.79
<hr/>		
Reinstatements and Fines:		
Home Economics.....		156.00
<hr/>		
Laboratory Fees:		
Home Economics.....	\$ 29,493.30	
Hotel Administration.....	7,950.11	37,443.41
<hr/>		
Total Income from Students.....	\$ 282,559.95	

## 2. Public Appropriations:

## a. United States:

Purnell Act—February 24, 1925.....	\$ 22,266.36
Smith-Lever Act—May 8, 1914.....	58,593.34
Capper-Ketcham Act—May 16, 1928.....	12,247.98
Bankhead-Jones Teaching Fund—June 29, 1935.....	20,402.00
Bankhead-Jones Research Fund—June 29, 1935.....	13,550.29



## CURRENT INCOME

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Bankhead-Jones Extension Fund—June 29, 1935.....	67,897.46	
Bankhead-Flannagan Act—June 6, 1945....	41,506.82	236,464.25
<b>b. State of New York:</b>		
Chapter 100—Laws 1945.....	\$ 1,898.30	
Chapter 55—Laws 1946.....	326,639.68	
Chapter 57—Laws 1946.....	3,751.66	
Chapter 57—Laws 1946 (Reappropriation)	4,528.63	
Chapter 299—Laws 1946.....	46,225.00	
Chapter 300—Laws 1946.....	29,675.33	
Chapter 300—Laws 1946 (Department of Agriculture and Markets) .....	13,209.74	
Chapter 57 and 300—Laws 1946 .....	9,619.94	
Chapter 60—Laws 1947.....	145,340.82	
Chapter 62—Laws 1947 (Reappropriation)	1,007.10	
Chapter 62—Laws 1947 (Reappropriation)	937.95	
Chapter 62—Laws 1947 (Reappropriation)	6,872.99	
Chapter 64—Laws 1947 (Deficiency).....	21,394.35	
Chapter 415—Laws 1947 (Department of Agriculture and Markets).....	3,730.14	614,831.63
<b>3. Sales and Services:</b>		
Home Economics:		
Home Economics.....	\$ 21,422.36	
Cafeteria.....	283,271.56	304,693.92
Hotel Administration.....		823.48
Total Income from Sales and Services.....		\$ 305,517.40
Total College of Home Economics.....		1,439,373.23

## F. AGRICULTURAL EXPERIMENT STATION AT GENEVA, NEW YORK

<b>1. Public Appropriations:</b>		
<b>a. United States:</b>		
Hatch Act—March 2, 1887.....	\$ 1,454.14	
Adams Act—March 16, 1906.....	1,500.00	
Purnell Act—February 24, 1925.....	5,987.20	
Bankhead-Jones Research—June 29, 1935..	10,235.14	\$ 19,176.48
<b>b. State of New York:</b>		
Chapter 100—Laws 1945.....	\$ 5,146.94	
Chapter 55—Laws 1946.....	403,173.79	
Chapter 57—Laws 1946 (Reappropriation)	13,160.13	
Chapter 57—Laws 1946 (Reappropriation)	7,480.16	
Chapter 57—Laws 1946 (Reappropriation)	4,250.00	
Chapter 60—Laws 1947.....	126,484.16	
Chapter 62—Laws 1947.....	188.10	
Chapter 62—Laws 1947.....	2,398.25	562,281.53
<b>2. Gifts from Private Sources:</b>		
Industrial Fellowships and Investigatorships (See Schedule 38) .....		60,550.00
<b>3. Sales and Services.....</b>		<b>40,597.06</b>
Total Agricultural Experiment Station at Geneva, New York.....		\$682,605.07

## REPORT OF THE TREASURER

## G. SCHOOL OF INDUSTRIAL AND LABOR RELATIONS

## 1. Students:

Tuition.....	\$ 13,817.50
Laboratory Fees.....	5,372.00

Total Income from Students.....	<u>\$ 19,189.50</u>
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## 2. Public Appropriations:

## State of New York:

Chapter 259—Laws 1945.....	\$ 25,382.11	
Chapter 300—Laws 1946.....	238,642.00	
Chapter 60—Laws 1947.....	<u>58,036.94</u>	322,061.05

3. Miscellaneous Receipts.....	<u>206.10</u>
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Total School of Industrial and Labor Relations .....	<u>\$341,456.65</u>
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# SCHEDULE 26: CURRENT EXPENDITURES A. ENDOWED COLLEGES AT ITHACA

## 1. APPROPRIATION EXPENSE ACCOUNTS

"A" indicates appropriation; "ee" endowment earnings; "g" gifts; "e" earnings

	Credit Balance June 30, 1946	Credits	Appro- priations	Expendi- tures	[Lapsed Appro- priations	Credit Balances June 30, 1947 Reappro- priations	Restricted Balances
Administrative Expense:							
Salaries:							
President's Office.....	\$		\$ 29,995.00	\$ 28,034.99	\$ 1,960.01	\$	\$
Provost's Office.....			26,208.15	24,418.63	1,789.52		
Vice President for University Development.....			24,979.62	24,634.09	345.53		
Treasurer's Office.....		15.00g	89,842.30	89,857.30			
Secretary's Office.....			12,383.30	11,305.79	1,077.51		
Public Information Office.....			7,890.00	7,890.00			
Admissions Office.....			36,518.30	32,598.39	3,919.91		
Registrar's Office.....			20,259.06	20,259.06			
Placement Service Office.....			18,038.35	14,802.57	3,235.78		
Personnel Office.....			3,962.50	3,962.50			
Alumni Secretary's Office.....			28,249.95	28,249.95			
Alumni Fund Council Office.....			19,678.30	18,478.30	1,200.00		
University Faculty Dean's Office.....			10,150.00	10,150.00			
Counselors of Students Office.....			44,310.77	39,192.29	5,118.48		
Veterans' Education.....			46,427.46	35,553.50	10,873.96		
University Press.....			4,575.00	4,574.92	.08		
Total.....	\$	15.00	\$423,468.06	\$393,962.28	\$29,520.78		
President's Office.....	20.00		3,000.00	2,750.87	269.13		
Provost's Office.....			4,373.56	4,373.56			
Vice-President for University Development.....			13,000.00	6,014.33	6,858.42		127.25
Treasurer's Office.....	4,591.97		9,000.00	13,194.06			397.91
Commencement Expense.....	127.03		1,200.00	1,017.45	209.58		100.00
Diplomas.....	1,448.82		2,500.00	2,043.78	429.74		1,475.30

	Credit Balance June 30, 1946	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balances June 30, 1947 Reappro- Restricted priations Balances
Secretary's Office.....	47.34	200.00g	2,400.00	1,986.00	625.09	461.34
University Publications.....	678.68	2,513.84c	20,800.00	23,567.43		
Public Information Office.....	77.02		3,500.00	3,253.02	67.10	256.90
Ketchum Service.....			310.15	310.15		
Law School Tower Apartments, Maintenance			1,020.00	1,020.00		
Admissions Office.....			11,575.00	10,863.43	156.57	555.00
Registrar's Office.....	998.40		13,379.94	11,661.80	1,021.61	1,694.93
Placement Service Office, New York.....	259.63		1,000.00	1,083.06	176.57	
Placement Service Office.....			2,200.00	1,795.23		404.77
Jonas, Albert and Olive, Fund.....	7,220.78	904.03ce		2,000.00		300.00
Personnel Office.....				5,824.81*		
Alumni Secretary's Office.....	2,223.10		7,175.91	6,455.64		720.27
Alumni Fund Council Office.....			15,200.00	15,841.71		1,581.39
Committee on Scholastic and Aptitude Test- ing.....			26,539.39	26,539.39		
University Faculty.....	-36.28		1,314.25	1,081.54	196.43	
225 Fall Creek Drive, Maintenance.....	23.50		2,900.00	589.50	666.00	1,668.00
Counselors of Students.....	104.85		900.00	900.00		
Chaperonage Outside Residential Halls.....			7,034.00	7,423.08		
Veterans' Education Office.....			975.00	975.00		-284.23
Airport Options.....	-64,589.26	3,540.77c	22,283.18	22,283.18		
Architectural Advisory Board.....				-61,048.49		
Audit by Public Accountants.....			2,800.00	2,589.61	210.39	
President's Special Account.....	416.74		3,700.75	3,700.75		416.74
Printing of Trustees Minutes.....	419.20		5,000.00	5,000.00		662.70
Trustee Election Expense.....			4,000.00	3,756.50		
Trustee Expense.....			1,823.47	1,823.47		
			6,648.00	6,648.00		
Total Administrative Expense.....	\$-45,968.48	\$7,158.64	\$197,552.60	\$137,317.86	\$10,886.63	\$10,522.50
*Transferred to Principal						\$ 15.77

# Purchasing and Delivery Expense:

## Salaries:

Purchasing Office.....  
College Stores.....  
Chemical Stores and Student Issues.....

25,916.22  
11,320.00  
7,291.70

25,916.22  
11,320.00  
7,291.70

Sub-Total.....  
Purchasing Office.....  
Purchasing Office Faculty Furniture.....  
Machine Records.....  
Messenger Service.....  
Photographic Science Service.....  
Typewriter Division.....

\$44,527.92  
4,370.75  
7,500.00  
7,250.00  
1,000.00  
1,000.00

\$44,527.92  
4,388.14  
7,500.00  
6,143.90  
1,000.00  
1,000.00

1,000.00  
1,062.96  
43.14

Total Purchasing and Delivery Expense..

\$1,017.39

\$65,648.67

\$2,062.96

\$43.14

## General Expense:

### Chapel:

Sage Sermon Fund.....  
Sage Chapel Expense.....

-130.74

2,100.00  
500.00

4,025.16  
191.75

1,224.10

### Contributions:

Chamber of Commerce.....  
City of Ithaca.....  
Town of Ithaca.....  
Community Chest.....  
Tompkins County Health Center.....  
C. U. R. W.....  
Student Council.....  
W. S. G. A.....  
C. U. C. A. Income.....  
Dues in Educational Associations.....  
Insurance:

250.00  
5,000.00  
660.00  
1,000.00  
1,000.00  
10,000.00  
1,000.00  
4,750.00

250.00  
4,184.16  
660.00  
1,000.00  
1,000.00  
10,000.00  
1,000.00  
4,750.00

815.84

259.30

Fire.....  
Group.....  
Liability, Robbery.....  
Workmen's Compensation.....  
Housing Rental.....

1,220.00  
10,000.00  
25,000.00  
4,000.00  
500.00

210.00  
10,000.00  
11,525.26  
4,000.00  
500.00

594.50

	Credit Balance June 30, 1946	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balances June 30, 1947 Reappro- priations Restricted Balances
Retiring Allowances.....		375.00g	11,952.00	10,209.00	2,118.00	
Retirement Income Plan.....			70,000.00	70,000.00		
Sage Pensions.....		10,500.00cc		10,500.00		
Telephone Expense.....			19,373.72	19,373.72		
Unitemized Expense.....			9,000.00	6,389.41	2,507.59	103.00
Total General Expense.....	\$ 118.76	\$16,259.30	\$177,305.72	\$172,662.96	\$ 19,434.42	\$ 1,483.40
General Education Expense:						
Graduate School:						
Salaries of Administration.....			11,040.00	11,040.00		
General Appropriation.....	-7.35		2,200.00	2,163.73	28.92	
Sackett, Solon P., Research.....	1,871.08	480.00cc		18.98		2,332.10
Sage, Sarah M.....	5,761.73	2,200.00cc		862.79		7,098.94
University Collection of Regional History:						
Salaries of Administration.....	1,538.27		1,687.98	3,101.21	125.04	
General Appropriation.....	754.25	882.08g	5,071.87	6,339.59		368.61
New York Folk Lore Journal.....	3,500.00			1,000.00		2,500.00
University Department of Industrial and Labor Relations.....	1,806.50		500.00	425.00	75.00	1,806.50
Total General Educational Expense.....	\$15,224.48	\$ 3,562.08	\$ 20,499.85	\$ 24,951.30	\$ 228.96	\$ 2,868.61
Instruction:						\$ 11,237.54
Agriculture:						
Salaries of Instruction and Research.....			1,600.00	1,249.92	350.08	
Farm Land Purchase (Agriculture 5700 Ac- count).....			5,700.00	5,700.00		
Beekeeping Library.....	528.88	102.29cc		274.38		356.79
Burnham, Stewart H.....	306.02	153.01cc				459.03
Pack, C. L., Research.....		5,200.00cc		5,200.00		
Ring Memorial.....	476.55	40.00cc				516.55
Ulbricht Fund.....		800.00cc		800.00		
White, Charles R., Memorial.....	45.61	46.97cc		37.14		55.44
Total Agriculture.....	\$ 1,357.06	\$ 6,342.27	\$ 7,300.00	\$ 13,261.44	\$ 350.08	\$ 1,387.81

<b>Architecture:</b>									
Salaries of Instruction and Research.....								1,120.08	
Salaries of Administration.....								135.88	
Library.....									-20.26
Gillespie, Albert C.....									396.73
General Appropriation.....	943.52	1,200.00 <sup>ee</sup>	104,570.00	103,449.92					
Architecture Equipment.....	-486.15	18.75 <sup>g</sup>	6,500.00	5,635.42				81.46	315.72
Carnegie City and Regional Planning.....	460.83		2,200.00	288.24					2,200.00
<b>Total Architecture.....</b>	<b>\$ 918.20</b>	<b>\$ 1,218.75</b>	<b>\$118,666.70</b>	<b>\$116,401.45</b>	<b>\$ 1,337.42</b>	<b>\$ 2,515.72</b>	<b>\$</b>		<b>172.59</b>
<b>Arts and Sciences:</b>									
Salaries of Instruction and Research.....								95,561.79	
Salaries of Administration.....								2,476.60	
General Appropriation.....	-552.51		1,249,579.52	1,154,017.73					
Astronomy.....	4.50		90,217.88	87,741.28					
Baker Non-Resident Lectureship Fund.....	11,284.84	14,480.75 <sup>ee</sup>	14,000.00	11,090.89				39.21	2,356.60
Chemistry.....	4,544.27		650.00	547.14					68.15
Chemistry Research.....				2,471.06					23,294.53
Chemistry Student Supplies.....			14,000.00	17,734.89					809.38
Chemistry Equipment.....			18,000.00	14,491.44					3,508.56
Chinese Teaching Program.....	21,500.00		16,824.20	16,824.20					
Classics.....	-58.50		14,000.00	5,336.33					30,163.67
American Classical Schools.....			1,350.00	1,327.72				.28	22.28
Archeology.....	-6.60		300.00	241.22					250.00
Economics.....	465.36		700.00	450.00					
English.....	75.00		700.00	692.71				.69	
Fine Arts.....			500.00	867.17				98.19	
Geology.....	1,642.36		2,770.00	1,687.75				1,157.25	
DeLong, Charles Bean.....	1,054.25	240.00 <sup>ee</sup>	500.00	500.00					935.22
Williams, H. Shaler.....	4,926.49	636.74 <sup>ee</sup>	4,800.00	5,507.14					1,094.25
Germanic Languages.....				200.00					5,131.97
Government.....	53.00		380.00	431.26					
History.....	-42		900.00	274.98					105.02
Mathematics.....			1,280.00	790.10				162.90	
Division of Modern Languages Appropriation.....			1,075.00	1,293.90				129.73	-14.32
Division of Modern Languages Equipment.....			2,616.34	2,021.11					595.23
			7,500.00	2,474.18					5,025.82



	Credit Balance June 30, 1946	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balances June 30, 1947 Reapprop- Restricted riations Balances
Music.....	251.72					
Music Library.....	174.08		2,710.00	2,818.91		142.81
Hinkley Orchestra Fund.....	86.02	800.00cc	500.00	538.76		135.32
Music Equipment and Depreciation.....	2,470.17	1,596.10e		885.14		.88
Music and Arts Festival.....	630.26	500.00g		1,797.42		2,268.85
Philosophy.....			606.52	1,736.78		
Philosophical Review.....	8,215.04	3,824.83e	350.00	348.86	1.14	9,174.81
Philosophical Review Fund.....	1,520.00	520.00cc	1,200.00	4,065.06		2,040.00
C. C. Murdock Research in Physics.....	335.40			335.40		
Physics.....	-461.70		29,628.98	23,530.75		5,636.53
Physics Equipment.....	4,500.00		8,000.00	6,948.86		5,551.14
Physics Research.....			18,000.00	8,305.26		9,694.74
Physics Library.....	2,596.90	400.00cc		1,460.39		1,536.51
Laboratory of Nuclear Studies.....			38,000.00	25,136.56		12,863.44
Gage, Susanna P.....	1,623.37	400.00cc		-100.00		2,123.37
Psychology.....	660.29		4,855.38	4,552.37		963.30
Psychology—Professor Liddell.....	-77.74	79.00e	2,400.00	2,319.03		82.23
Romance Languages.....			50.00	44.10	5.90	
Sociology and Anthropology.....	12.50		750.00	695.85		66.65
Speech and Drama.....	121.30	25.00g	3,100.00	2,182.29		1,064.01
Debate Council.....			300.00	299.94	.06	
Theatre Maintenance.....	8,341.97	518.20e	1,800.00	2,858.85		7,801.32
Cornell Masque Fund.....	910.25	220.00cc				1,130.25
Test Scoring.....	-421.90		1,018.05	596.15		
Zoology.....	2,585.80		12,500.00	11,367.15		3,718.65
Zoology Research.....			2,000.00	389.79	41.24	1,568.97
Total Arts and Sciences.....	\$ 79,005.77	\$ 24,240.62	\$1,570,411.87	\$1,433,073.14	\$ 99,674.98	\$ 85,327.72
						\$ 55,582.42
Business and Public Administration:						
Dean's Special Account.....	1,925.00			11.05		1,913.95
Salaries of Instruction and Research.....			60,500.00	47,458.25	13,041.75	
Salaries of Administration.....			6,783.35	3,713.31	3,070.04	
General Appropriation.....	-228.38		13,300.00	5,131.81		7,939.81
Total Business and Public Administration	\$ 1,696.62	\$ 80,583.35	\$ 56,314.42	\$ 16,111.79	\$ 7,939.81	\$ 1,913.95

# Education:

Salaries of Instruction and Research.....				22,350.00	20,402.44	1,947.56	
Salaries of Administration.....				6,087.50	4,947.44	1,140.06	
General Appropriation.....	5.00			1,600.00	715.33	311.17	578.50
University Testing Service.....		99.29e		4,685.75	3,243.21		1,541.83
Bureau of Educational Service.....		80.00e		1,650.00	827.40	309.90	592.70
Educational Placement Bureau.....				1,200.00	1,257.80		-57.80

Total Education..... \$ 5.00 \$ 179.29 \$ 37,573.25 \$ 31,393.62 \$ 3,708.69 \$ 2,713.03 \$ -57.80

# Engineering:

Salaries of Instruction and Research.....				816,571.52	710,516.61	106,054.91	
Salaries of Administration.....				106,949.16	100,901.55	6,047.61	
General Appropriation.....	8,193.57	2,095.82e		65,110.00	66,085.65		9,313.74
Bell Research Fund.....	1,223.54	200.00ee			96.11		1,327.43
Dean's Cottage Fund.....	639.41		-400.00				239.41
Engineering College Extra-Mural Courses		4,104.00e		6,000.00	4,814.54	5,289.46	
Engineering College Endowment Fund....	4,166.26	1,805.80ee			2,000.00		3,972.06
Sweet Research Fund.....	2,500.00						2,500.00
Engineering Library.....	1,155.06			2,500.00	1,152.37	2,502.69	
Engineering Research Fund.....	4,740.24				2,662.36		2,077.88
Westinghouse Publication Fund.....	198.53				377.47		-178.94
Westinghouse Research General.....	20,420.94	8,000.00ee			10,000.00		18,420.94
Chemical Engineering Summer Shop							
Course.....		475.00e			267.50	207.50	
Westinghouse Research Chem. E.....	3,948.43				75.07	3,873.36	
Westinghouse Research C.E.....	87.99				403.42	-315.43	
Westinghouse Research E. E.....	-346.01	6,000.00ee			2,685.21	2,968.78	
Westinghouse Research M.E.....	1,030.98	6,000.00ee			5,799.77	1,231.21	
		3,592.49e					
C. E. Commercial.....	8,874.18	700.00g			3,579.88	9,586.79	
E. E. Commercial.....	977.43	234.00e				1,211.43	
Electrical Engineering Equipment.....		55,100.00g			44,214.27	10,885.73	
High Voltage Laboratory.....	-10,651.95	1,073.24e		30,271.35	16,729.64	3,963.00	
E. E. Architects Studies.....		25,000.00g			362.84		24,637.16
M. E. Commercial.....	4,693.26	2,458.47e			856.79	6,294.94	
M. E. Shop.....	1,164.51	1,405.43e			1,240.33	1,329.61	

Total Engineering..... \$ 53,016.37 \$118,244.25 \$1,027,002.03 \$ 974,821.38 \$117,391.98 \$ 16,018.84 \$ 90,030.45

	Credit Balance June 30, 1946	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balances June 30, 1947 Reappro- Restricted priations Balances
<b>Law:</b>						
Salaries of Instruction and Research.....			132,897.65	131,304.20	1,593.45	
Salaries of Administration.....			5,558.51	5,011.60	546.91	
Bennett, E. J., Book Fund.....	621.20	200.00cc		575.05		246.15
Irvine Lectureship Fund.....	342.96	83.45cc		87.13		339.28
Tansey, G. J., Memorial Fund.....	142.10	28.00cc		142.10		28.00
Van Cleef Memorial Book Fund.....	1,000.00	1,000.00cc		1,000.00		1,000.00
Law Library.....	18.16		10,000.00	10,018.16		
Law Library Special.....	283.49					283.49
Law School Special.....	689.62					689.62
General Appropriation.....	69.98		3,943.82	3,904.44	109.36	
<b>Total Law.....</b>	<b>\$ 3,167.51</b>	<b>\$ 1,311.45</b>	<b>\$152,399.98</b>	<b>\$152,042.68</b>	<b>\$ 2,140.36</b>	<b>\$ 2,586.54</b>
<b>Nutrition:</b>						
Salaries of Instruction and Research.....			7,625.00	7,325.00	300.00	
Salaries of Administration.....			1,241.65	1,241.61	.04	
General Appropriation.....	12.52		900.00	905.93	6.59	
<b>Total Nutrition.....</b>	<b>\$ 12.52</b>		<b>\$ 9,766.65</b>	<b>\$ 9,472.54</b>	<b>\$ 306.63</b>	
<b>Veterinary:</b>						
Salaries of Instruction and Research.....			9,111.70	8,674.07	437.63	
General Appropriation.....	1,000.00		1,000.00	2,000.00		
<b>Total Veterinary.....</b>	<b>\$ 1,000.00</b>		<b>\$ 10,111.70</b>	<b>\$ 10,674.07</b>	<b>\$ 437.63</b>	
<b>Clinical and Preventive Medicine:</b>						
Salaries of Instruction and Research.....			9,425.00	9,425.00		
Salaries of Administration.....			1,380.00	1,380.00		
General Appropriation.....	6.15		300.00	5.93	300.22	
<b>Total Clinical and Preventive Medicine \$</b>	<b>6.15</b>		<b>\$ 11,105.00</b>	<b>\$ 10,810.93</b>	<b>\$ 300.22</b>	

<b>Military:</b>									
Salaries of Instruction and Research.....				1,300.00		1,300.00			
Salaries of Administration.....	1,062.00			5,878.00		6,514.42	425.58		
General Appropriation.....	31.77			2,722.00		2,762.91			-9.14
Wild, L. P., Fund.....	188.78	104.33ec				76.12			216.99
<b>Total Military.....</b>	<b>\$ 1,282.55</b>	<b>\$ 104.33</b>	<b>\$ 9,900.00</b>	<b>\$ 10,653.45</b>	<b>\$ 425.58</b>			<b>\$</b>	<b>207.85</b>
<b>Naval Science and Tactics:</b>									
Salaries of Instruction and Research.....				1,000.00		1,000.00			
Salaries of Administration.....				1,920.00		1,849.60	70.40		
General Appropriation.....				180.00		97.38	42.62		40.00
<b>Total Naval Science and Tactics.....</b>			<b>\$ 3,100.00</b>	<b>\$ 1,946.98</b>	<b>\$ 1,113.02</b>	<b>\$ 40.00</b>			
<b>Physical Education:</b>									
General Appropriation.....	-257.03	80,303.50ec	14,180.00	94,226.47					2,682.10
Gym.....	2,379.16	3,803.06ec		3,500.12					394.30
Hasbrouck Fund for Women.....	156.21	238.09ec							
<b>Total Physical Education.....</b>	<b>\$ 2,278.34</b>	<b>\$ 84,344.65</b>	<b>\$ 14,180.00</b>	<b>\$ 97,726.59</b>				<b>\$</b>	<b>3,076.40</b>
<b>Music Department General:</b>									
Salaries of Instruction and Research.....			17,800.00	14,800.00		3,000.00			
Salaries of Administration.....			550.00	550.00					
General Appropriation.....			765.00	765.00					
Bailey Hall Organ Care.....	75.00		300.00	150.00					225.00
Barnes Hall Organ Care.....			350.00	350.00					350.00
Chimes Ringing.....			800.00	800.00					
Sage Chapel:									
Organ Care.....	150.00		450.00	300.00					300.00
Choir Expense.....			875.00	517.00					358.00
Programs.....	63.45		400.00	331.80	131.65				
<b>Total Music Department General.....</b>	<b>\$ 288.45</b>		<b>\$ 22,290.00</b>	<b>\$ 18,213.80</b>	<b>\$ 3,131.65</b>	<b>\$ 1,233.00</b>			
Summer Session 1946.....	-2,602.90		75,000.00	66,840.83		5,556.27			
Summer Session 1947.....				5,069.81					-5,069.81
<b>University Lectures:</b>									
Goldwin Smith Fund.....	1,291.01	1,000.00ec		717.00					1,574.01
Messenger Fund.....	7,545.19	3,600.00ec		1,635.32					9,509.87
Schiff Fund.....	2,234.46	1,000.00ec		824.55					2,409.91
Woodford, Stewart L., Fund.....	272.28	212.38ec		232.00					252.66
<b>Total Lectures.....</b>	<b>\$ 11,342.94</b>	<b>\$ 5,812.38</b>		<b>\$ 3,408.87</b>				<b>\$</b>	<b>13,746.45</b>

	Credit Balance June 30, 1946	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balances June 30, 1947 Reappro- priations	Restricted Balances
Library:							
Salaries of Administration.....	60,778.92	2,257.98e 2,486.00g 24,314.80cc	89,483.35 13,500.00	84,744.07 50,066.63	4,739.28	53,271.07	
Library Extension Collection.....	10.50						
Library Survey.....							
Fiske Icelandic Publications.....	2,269.68	126.50e 200.00cc	3,500.00	104.59	2.20	3,500.00	2,491.59
Fiske Icelandic Salary.....	30.00	1,200.00cc		1,200.00			30.00
Fiske Petrarch Salary.....	67.30	480.00cc		480.00			67.30
General Appropriation.....	943.98	30.00g	21,640.00	4,271.55		18,342.43	
Total Library.....	\$ 64,100.38	\$ 31,095.28	\$ 128,123.35	\$ 140,875.14	\$ 4,741.48	\$ 75,113.50	\$ 2,588.89
Operation and Maintenance of Plants:							
Superintendents' Salaries.....			33,100.00	27,166.45	5,933.55		
Care of Buildings.....			83,270.42	83,270.42			
Care of Grounds.....	2,647.12		28,800.00	23,313.69		8,133.43	
Care of President's House.....	1,409.74		6,686.29	8,096.03			
Care of Superintendent's Car.....	442.09		450.00	273.45	495.61	123.03	
Heating (Net) (See Schedule 13 ).....			107,454.60	107,454.60			
Campus Patrol.....	45.39	8,150.00e	25,910.74	34,106.13			
Electric Service.....			13,125.74	13,125.74			
Power Plant and Transmission Lines.....	196.95		22,000.00	22,196.95			
Repairs to Buildings.....			39,830.02	39,830.02			
Barton Hall.....		16,966.85e		16,966.85			
Water Works (Net) (See Schedule 14).....			20,344.00	16,745.70	3,598.30		
Pensions.....			1,362.00	1,362.00			
Office Supplies.....	46.69		2,400.00	2,492.01			-45.32
Fire Service.....	16.90		2,568.71	2,585.61			
Total Operation and Maintenance of Plants.....	\$ 4,804.88	\$ 25,116.85	\$ 387,302.52	\$ 398,985.65	\$ 10,027.46	\$ 8,256.46	\$ -45.32

# Improvements to Physical Plant:

General.....	5,466.19			356.12		5,110.07
Baker Laboratory Lighting.....		2,000.00				2,000.00
Boardman Hall Lighting.....		1,200.00				1,200.00
Engineering College Alterations.....		21,182.41				21,182.41
Faculty Housing Development (Savage Farm Meadowbrook).....						
Architect Studies.....	11,615.14	12,826.57		-40.01	40.01	14,859.54
Graycourt Site Survey.....				9,582.17		
Cornell Plantations.....	3,433.49	3,200.00		-1,805.04	1,805.04	
Drill Hall Improvements.....		1,600.00		1,783.68		4,849.81
Cornell Plantations Donations.....	2,739.00		16.00c			1,600.00
			25.00g			2,780.00
South Hill Faculty Housing Development						
Olin Hall Construction.....		155,728.06		155,728.06		
29 East Ave., Alterations and Equipment		21,249.94		21,249.94		
Veterans' Housing—Kline Road.....		1,000.00			1,000.00	
Grading Plans, Women's Dorms and Sport Buildings.....	-730.59	6,000.00		6,000.00		
McGraw Hall Alterations.....		3,250.00		-730.59		3,250.00
Post War Building Program.....	6,000.00			16,000.00		-10,000.00
Morrill Hall Alterations.....		19,000.00				19,000.00
Cosmopolitan Club Repairs.....		1,000.00		1,000.00		
Morse Hall Alterations.....		1,000.00				1,000.00
Sackett Gorge Fund.....	4,283.02	3,000.00cc		1,159.80		6,123.22
Microwave Research Building.....		5,000.00		1.82		4,998.18
Sackett Landscape Fund.....	5,288.76	4,805.68cc		5,062.82		5,031.62
Parking Area Construction.....		25,000.00		10,144.74		
Veterans' Housing Development.....		107,880.31		107,880.31		14,855.26
Total Improvements to Physical Plant \$	38,095.01 \$	7,846.68	\$388,117.29	\$327,373.82 \$	8,845.05 \$	88,907.09 \$
						8,933.02

## 2. RESTRICTED EXPENDABLE FUNDS

	Credit Balance June 30, 1946	Gifts	Earnings	Expendi- tures	Credit Balance June 30, 1947
Special Research Projects:					
Allied Chemical and Dye Corporation.....		\$ 1,575.00	\$	\$ 1,575.00	\$
American Foundrymen's Association—Engineering.....	-50.80	7,000.00		7,033.53	-84.33
American Foundrymen's Association—Geology.....	102.38	500.00		352.11	250.27
American Iron and Steel Institute.....	7,021.77	11,675.00		8,396.45	10,300.32
American Society Heating and Ventilating Engineers.....	383.47			383.47	
Carnegie Foundation—Social Science Study.....	12,352.67	3,500.00		395.64	3,104.36
Consolidated Edison Nutrition Research.....	3,425.57			1,031.73	11,320.94
Consolidated Edison Panel Heating Project.....	1,010.55				3,425.57
Corn Products—Commercial Solvents.....	7,776.68				
Crucible Steel Company.....	2,200.00			1,010.55	7,776.68
E. I. duPont de Nemours.....		4,500.00		6,700.00	
E. I. duPont de Nemours in Mechanical Engineering.....		2,800.00		2,185.00	615.00
Frosted Foods Research.....	12,233.73	30,220.00		26,144.51	16,309.22
E. I. duPont de Nemours in Chemical Engineering.....		2,800.00		2,346.88	453.12
Gannett Nutrition Research.....	10,424.23	5,000.00		5,439.70	9,984.53
Prof. Smith—Physics Project No. 607.....	3,948.71			3,948.71	
Goodrich Rubber Projects.....	-843.62		12,556.53	11,802.33	-89.42
S. C. Johnson Fellowship.....	7,500.00				7,500.00
Law School Research.....	1,492.34	353.89			1,846.23
Mazur, Paul M., Nutrition.....	2,421.90			2,363.83	58.07
Mercury Aircraft, Incorporated.....	1,925.26				1,925.26
Merck and Company.....	500.00				500.00
Merrell Fellowship in Organic Chemistry.....	6,670.98			2,670.45	4,000.53
National Geographic Society.....	261.88	2,000.00		1,358.55	903.33
Nutrition Foundation Vitamin B Complex.....	790.46	5,000.00		5,779.66	10.80
Pan American Research.....	3,545.95			1,100.99	2,444.96
Philo Frozen Foods.....	5,218.74			5,314.39	-95.65
Refrigeration Research in Chemical Engineering.....	83.17			83.17	
Research Committee Grants.....	967.23	5,000.00		3,193.69	2,773.54
Research Corporation Grant—Bacher.....	1,095.41			1,000.00	95.41
Research Corporation Grant—Sproul.....		4,500.00		2,670.03	1,829.97



Rockefeller Foundation:			
Division of Modern Language Grant.....	15,000.00	30,000.00	15,000.00
Equipment and Research for Prof. De Bye.....	1,375.00	1,375.00	
Civil Liberties.....	3,186.62	9,500.00	5,045.42
Physical Chemistry of Proteins.....	-456.70	15,600.00	2,801.67
Russian Translations.....	800.00		1,000.00
Schering Corporation—Leonard.....	1,029.86	1,500.00	1,073.94
Snyder, Harry, Fund.....	1,000.00		1,000.00
Snyder, Harry—Norris.....	132.38	1,000.00	964.00
Sociology and Anthropology Crossroads Opinion Study.....	28,173.13	11,937.50	7,143.37
Swift and Company.....	1,842.32		991.81
Teagle Foundation Research Grant.....	3,500.00		564.24
Towl, Forrest M.—Engineering.....	102.50		102.50
Towl, Forrest M.—Physics.....	152.28		152.28
U. S. Government Research Projects:			
Rubber Reserve No. 6925 De Bye.....	-4,320.38	17,652.63	-2,788.39
O. S. R. D. No. 6939 Fenton.....	2,591.57	2,591.57	
O. S. R. D. No. 6944 Moore and Maynard.....	-4,992.66	4,992.66	
O. S. R. D. No. 6947 Malcolm.....	-1,926.89	1,926.89	
O. S. R. D. No. 6948 Johnson.....	-795.75	795.75	
O. S. R. D. No. 6950 J. R. Johnson.....	-2,321.60	2,321.60	
Navy Research No. 6952 Hollister.....	-17,566.39	44,846.14	-3,631.97
Navy Research No. 6953 Kirkwood.....	-1,047.78	2,790.03	1,742.25
Navy Research No. 6954 Gibbs.....	4,177.11	1,658.35	5,835.46
Navy Research No. 6955 Ora Smith.....	-988.99	1,450.16	461.17
Navy Research No. 6956 Gukendall.....	-254.60	12,384.35	16,676.42
Navy Research No. 6957 Ryan.....		5,022.95	5,766.41
Navy Research No. 6960 Burrows.....		1,586.15	6,193.82
Navy Research No. 6961 Laubengayer.....		13,499.96	19,871.70
Navy Research No. 6962 Morris, Cain, Moore.....		10,651.41	13,363.01
Navy Research No. 6963 Moore, Maynard.....		6,171.91	10,610.49
Navy Research No. 6964 Gortner.....		6,751.89	10,243.17
Navy Research No. 6965 Bacher.....		27,621.65	50,418.45
Navy Research No. 6966 Long, Hoard.....		11,353.78	11,901.74
Navy Research No. 6967 Dallenbach.....		5,933.54	6,062.90
Navy Research No. 6968 Smith.....		12,995.86	19,640.10
Rubber Reserve Knudson.....			2,919.21
Army Research No. 6970 B.K. Hough.....		8,000.00	11,178.60

	Credit Balance June 30, 1946	Gifts	Earnings	Expendi- tures	Credit Balance June 30, 1947
Navy Research No. 6971 S.H. Bauer.....			383.30	1,120.73	-737.43
Navy Research No. 6972 W. T. Miller.....			1,347.35	4,040.35	-2,693.00
Navy Research No. 6973 Burrows.....				4,351.09	-4,351.09
Navy Research No. 6974 H. A. Long.....				1,564.05	-1,564.05
Navy Research No. 6975 Wm. Feller.....			1,877.42	5,711.65	-3,834.23
Laboratory of Nuclear Studies No. 6977 Corson.....			3,303.57	9,549.01	-6,245.44
Navy Research No. 6978 L. P. Smith.....				236.44	-236.44
Army Research No. 6979 V. N. Krukowsky.....				1,108.78	-1,108.78
Navy Research No. 6980 Miss Murray.....			590.53	1,384.98	-794.45
Navy Research No. 6982 W. R. Sears.....				1,680.79	-1,680.79
Navy Research No. 6983 D. R. Griffin.....				1,148.62	-1,148.62
Navy Research No. 6958 Parrott.....	-465.68		8,257.34	9,773.53	-1,981.87
Navy Research No. 6959 Cohen.....			3,362.21	3,436.43	-74.22
Total Special Research Projects.....	\$120,384.01	\$155,961.39	\$232,085.91	\$479,201.09	\$29,230.22
Miscellaneous:					
Alumni Fund Suspense.....	18.50				18.50
Arnot Forest.....		500.00	839.41	1,339.41	
Athletic Development Program Expense.....	-726.08			-726.08	
Baker, Charles H., Fund.....	5,000.00				5,000.00
Barnes Hall Organ.....	13,500.00				-257.55
Barton Hall Lights.....				13,757.55	-21.00
Barton Hall Rent.....				21.00	756.04
Carnegie Corporation—Icelandic Catalogue Fund.....	861.13		75.00	180.09	1,532.19
Chemical Engineering Inspection Trips.....	1,540.44			8.25	
Chisholm House Improvement.....			1,925.00	1,925.00	-1,970.35
Corinthian Yacht Club.....		1,874.00		1,970.35	1,874.00
Cornell Aeronautical Laboratory Equipment Account.....	243,969.99			243,969.99	520.48
Cornell Dramatic Club.....	520.48				72.00
Cornell Plantations, History of.....	1,025.00	22.50	269.20	1,244.70	394.80
Cornell Studies in English—Professor Cooper.....	344.32		394.80	344.32	2,031.03
Cornell Studies in English—Professor Bald.....	1,519.68		511.35		2,018.61
Cornell Studies in Classical Philology.....	2,202.07		504.40	687.86	
Cornell Studies in Philosophy.....	39.65		16.67	56.32	

Cornell Studies in Romance Languages . . . . .	53.11			53.11
Crofts, F. S., Fund . . . . .	400.00			400.00
Curriculum Series in World History . . . . .	273.93			383.65
Davis, Thomas T. and Son . . . . .		109.72		-42.75
Alumni Development Fund—Detroit . . . . .		1,346.15		1,388.90
Donlon, Mary, Testimonial . . . . .			625.00	147.80
Education Fees . . . . .	1,517.49		250.00	1,767.49
Epsilon Association of Sigma Phi . . . . .	1,472.94			313.97
Examination Blank Fees . . . . .			1,000.00	1,000.00
Extramural Courses . . . . .	13,469.06			10,815.79
Frank, George L., Car Account . . . . .	5,505.70	8,342.00		7,779.77
Freshman Orientation Program . . . . .	560.85	516.00		6,067.93
Freshman Orientation—1947 . . . . .	200.00			188.24
Frey, Homer S. . . . .	3,000.00		150.00	200.00
Gifts at President's Disposition . . . . .				-7.00
Gurley, William, Estate . . . . .			5,000.00	157.00
Hart, Clara A., Mathematics Account . . . . .	300.00			3,000.00
Hotel Administration Building Fund . . . . .	400.00			5,000.00
Hydraulics Laboratory Plan . . . . .	1,000.00			-2,355.95
Infirmary Library Fund . . . . .	1,558.67			300.00
James Foundation of New York . . . . .	9,170.84	10.00		400.00
Law School Additional Professorship . . . . .	2,700.00		10,000.00	1,568.67
Cornell University Library Associates . . . . .	833.29		100.00	16,170.84
Mathematics Library Special . . . . .	120.30			2,700.00
Naval Training School Accounts . . . . .				625.29
Diesel Laboratory Contract 11041 . . . . .	7,699.62			120.30
Contract NOP 10 Commemorative Expense . . . . .		12.00		7,699.62
Navy Diesel Engineering NOP 329 . . . . .	-4,942.96	6,741.28A		10.84
Organic Chemical Research . . . . .	2,145.47			
Pest Control Research Fund . . . . .	235.00			2,145.47
Ozone Equipment—College of Engineering . . . . .			3,000.00	235.00
Public Utility Survey . . . . .	-6.19	6.19		1,460.00
Research Corporation Grant—Prof. Burton Jones . . . . .			2,500.00	
Savage, E. S., Farm Option Advance . . . . .	-156.80			2,500.00
Sigma Phi and Psi U. Certiorari Proceedings . . . . .	-367.14			-156.80
Sigma Xi Society . . . . .	534.32			-367.14
Sociology and Anthropology Fees . . . . .	1,160.72	172.28		500.00
Suspense . . . . .	3,000.00		450.00	498.43
				3,000.00

	Credit Balance June 30, 1946	Gifts	Earnings	Expendi- tures	Credit Balance June 30, 1947
Theatre.....	1,000.00		7.00		1,007.00
Thesis Abstract Account.....	3,643.01		1,200.00	1,084.05	3,758.96
Thurston, Robert H., Collection.....		2,500.00		2,500.00	
U. S. War Savings Bonds (Undistributed Credits).....	9,472.00				9,472.00
Veterans Administration Building Expense.....	15,382.74		14,859.29	3,025.35	11,833.94
Ward Aeronautical Engineering Fund.....	951.83		26.00	1,620.90	13,761.84
White, Andrew D., Autobiography.....	365.37				977.83
Willard Straight Managers.....	215.00			177.43	187.94
Willevier Memorial Fund.....					215.00
Wright, A. H., Book Fund.....		2,112.00		.65	2,111.35
Total Miscellaneous.....	\$352,683.35	\$ 30,083.50	\$ 37,883.74	\$300,571.92	\$120,078.67
Grand Total.....	473,067.36	186,044.89	269,969.65	779,773.01	149,308.89

### 3. INCOME ACCOUNTS OF RESTRICTED ENDOWMENT FUNDS

	Credit Balance June 30, 1946	Gifts	Endowment Income	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1947
Alumni Permanent Subscription.....	\$		\$ 855.47	\$ 855.47	\$ 14,407.71	\$
Anonymous No. 1.....			14,407.71			26.67
Backus, Cyrus D.....			26.67			1,747.45
Bancroft, Wilder D.....	1,503.89		243.56			642.28
Brand, Albert R.....	548.24		94.04			214.43
Chemical Engineering Extracurricular.....	33.33		200.00	18.90		391.02
Class of 1884.....	260.68		137.20	6.86		239.41
Class of 1891.....	220.41		20.00	1.00		
Class of 1898.....			85.68		85.68	
Class of 1899.....			961.76		961.76	
Class of 1906.....	176.59	106.68	78.09	32.76		328.60
Class of 1912.....	182.81		38.95	1.95		219.81
Class of 1913.....	222.08		60.95	3.05		279.98
Class of 1915.....			73.36	73.36		

Class of 1916 .....	108.30	114.00	114.00	108.30
Class of 1916 Memorial .....		1,666.77	1,666.77	
Class of 1917 .....	42.67	44.91	2.24	85.34
Class of 1919 .....	343.81	27.83	1.39	370.25
Class of 1920 .....	221.25	25.19	1.26	245.18
Class of 1921 .....	123.57	21.41	1.07	143.91
Class of 1922 .....	357.72	28.97	-184.24	570.93
Class of 1923 .....	627.21	88.68	4.43	711.46
Class of 1924 .....	9.34	16.73	2.84	23.23
Class of 1925 .....	1,254.33	76.52	3.82	1,327.03
Class of 1926 .....	1,112.47	87.93	4.40	1,196.00
Class of 1927 .....	585.01	85.45	479.20	191.26
Class of 1928 .....	896.70	79.92	53.50	923.12
Class of 1929 .....	347.15	73.67	3.68	417.14
Class of 1930 .....	667.95	65.83	3.29	730.49
Class of 1931 .....	838.14	114.47	57.05	895.56
Class of 1932 .....	325.47	51.56	2.58	374.45
Class of 1933 .....	189.92	26.99	1.35	215.56
Class of 1934 .....	181.50	49.99	8.50	222.99
Class of 1935 .....	596.10	87.90	133.38	550.62
Class of 1936 .....	780.35	69.34	432.75	416.94
Class of 1937 .....	387.38	67.72	3.39	451.71
Class of 1938 .....	637.22	134.24	16.71	754.75
Class of 1939 .....	425.07	85.37	4.27	506.17
Class of 1940 .....	163.36	33.98	37.74	159.60
Class of 1941 .....	414.15	39.41	246.23	207.33
Class of 1942 .....	161.62	73.94	-224.31	459.87
Class of 1943 .....	352.99	125.29	6.26	472.02
Class of 1944 .....	100.43	84.60	4.23	180.80
Class of 1945 .....	6.97	22.03	-30.90	59.90
College Land Scrip .....	34,429.00		34,429.00	
Cornell Annals .....	612.00		1,236.00	
Crouch, C. H. and Della W.		175.57	175.57	
Field, Arthur C. ....	333.33	200.00		533.33
Friedel, J. H. and Regina .....		41.15	41.15	
Fiske Library Fund Income .....	508.49	2,200.00	660.00	2,048.49
Griffis .....		1,946.32	1,946.32	
Hart, Richard P., Jr. ....	150.00	50.00	39.75	160.25

	Credit Balance June 30, 1946	Gifts	Endowment Income	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1947
Heckscher Foundation . . . . .	-3,694.67		1,100.00			-2,594.67
Hicks, George C. . . . .	2,688.36		553.68	6.26		3,235.78
Kotcher, Daniel . . . . .			3.33			3.33
McCowen, Asher D. . . . .			18.00	18.00		
Mitler, Herbert E. . . . .	1,464.59		836.68			2,301.27
Moore, Veranus A. . . . .	1,450.00		600.00			2,050.00
Non-Endowment Funds . . . . .		559,040.74	92,020.81	651,061.55		
Nelson, Daniel D. and Sarah C., Memorial . . . . .	49.21		120.00			169.21
President's . . . . .	173.87		88.89	250.00		12.76
President's House . . . . .	-1,321.68		1,150.00	11.76		-183.44
Reed, Kenneth L., Memorial . . . . .	40.80			40.80		
Rose, H. P. and M. . . . .			187.46	187.46		
Studley, Elmer E. . . . .	-326.10		326.10			258.34
Sibson, Horace E. . . . .			258.34			24.50
Sweet, Mr. and Mrs. Frank B. . . . .	22.00		10.00	7.50	1,730.46	
Treman, Robert H., Memorial . . . . .			1,730.46			15.67
Van Cleef, Mynderse, Memorial Dinner . . . . .	130.00		126.67	241.00		-183.45
White, Mary . . . . .	-1,321.69		1,150.00	11.76		-1,100.57
White, President, School of History and Political Science . . . . .	-7,930.05		6,900.00	70.52		
White, J. Du Pratt . . . . .			2,874.64		2,874.64	
Williams, Henry S. . . . .			159.19		159.19	
Total Income Accounts of Restricted Endowment Funds	\$42,863.64	\$559,147.42	\$136,305.37	\$656,456.59	\$22,382.48	\$59,477.36

#### 4. AUXILIARY ENTERPRISES

	Credit Balance June 30, 1946	Endowment Income	Earnings	Appropri- ations	Expendi- tures	Credit Balance June 30, 1947
Dining Halls (Exclusive of Willard Straight) (See Schedule 27) . . . . .	\$	\$	\$582,072.95	\$	\$582,072.95	\$
Dormitories, Men (See Schedule 28A) . . . . .			245,740.64		245,740.64	
Cayuga Manor Deferred Expense . . . . .				7,500.10	7,500.10	
Dormitories, Women (See Schedule 29) . . . . .			364,905.71		364,905.71	

Glen Springs Hotel.....	44,982.27	72,960.69	117,942.96
Infirmary (See Schedule 30).....	303,573.84		309,426.09
Laundry.....	5,852.25		45,047.50
Musical Entertainment.....	7,223.76		20,231.74
Radio Broadcasting.....	700.00		162,643.64
Willard Straight Hall (See Schedule 31).....			854,890.50
University Press.....	26,317.91	3,500.00	77,433.12
			13,277.45
Total Auxiliary Enterprises.....	\$33,541.67	\$83,960.79	\$2,787,834.95
			\$20,916.79

#### 5. FELLOWSHIPS, SCHOLARSHIPS, GRANTS AND PRIZES

##### Fellowships and Graduate Scholarships:

	Credit Balance June 30, 1946	Endowment Income	Gifts	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1947
Alumni Fellowships in Landscape Architecture.....	\$	\$	\$	\$	\$	\$
Babcock, H. E., Fund for Promotion of Studies in Nutrition.....	1,732.61	1,016.53		1,732.61		1,016.53
Bennett, Charles Edwin.....		240.00				240.00
American Cyanamid.....						1,200.00
Comstock, John Henry.....	1,167.61	324.00	1,200.00	225.00		1,266.61
Consolidated Vultee Aircraft Corp.....	1,500.00				235.82	1,500.00
Dallenbach, John Wallace.....	60.00	175.82				10,233.12
Denison, Henry Strong.....	8,233.12	2,000.00				1,830.00
Earle, Charles E.....	1,430.00	400.00				250.00
Eastman Kodak Company Electrical Engineering.....	750.00		750.00	500.00		750.00
Eastman Kodak Company Mechanical Engineering.....	8,140.00	1,200.00		3,500.00		5,840.00
Eidlitz, Robert J.....		625.86		1,000.00		-374.14
Gage, Simon H.....						3,000.00
Gould, Robert.....			3,000.00			3,931.86
Hooker, E. H.....	3,570.95	360.91				8,474.44
Long, Eleanor T.....	7,290.64	1,200.00		16.20		4,269.88
Meyer, Edgar J.....	5,982.76	421.12		550.00	1,584.00	1,800.00
Proctor and Gamble.....						
Quillman, Charles L., Jr.....		150.00	1,800.00			
Olmstead, Allen S.....		2,155.30		2,000.00	150.00	
					155.30	



	Credit Balance Endowment June 30, 1946	Income	Gifts	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1947
Sampson, Martin.....	1,000.00		500.00			1,500.00
Sigma Xi Graduate Fellowship.....			500.00	-500.00		1,000.00
Schluenderberg, Margaret B. and George W.....	566.04	200.00		200.00		566.04
Sheldon, Edward A.....	610.97	120.00				730.97
Smith, Anna Cora.....	-492.55	400.00				-92.55
Smith, Clinton D.....	1,107.44	400.00		800.00		707.44
Standard Oil Co. of Ohio.....			1,400.00	1,400.00		
Standard Oil Co. of Indiana.....	625.00		2,500.00	1,305.39		1,819.61
Westinghouse Fellowship.....			1,000.00	1,000.00		1,315.66
Teeple, John C.....	1,022.81	492.85		200.00		2,800.00
U. S. Rubber Co.....			2,800.00			20,539.41
University.....	24,159.41		12,800.00A	16,420.00		
	\$68,456.81	\$11,942.83	\$28,250.00	\$30,349.20	\$2,185.56	\$76,114.88
Total Fellowship and Graduate Scholarships.....						
Scholarships, Undergraduate Endowed:						
Adams, Robert M., 4-H.....	163.56	100.00		50.00		213.56
Anthony, Mary R.....	1,506.72	200.00		100.00		1,606.72
Barrett, Martha.....	191.72	199.40			206.82	184.30
Beatty, Agricultural.....	895.99	237.08		350.00		783.07
Best, George E.....	734.63	120.00				854.63
Bishop, Della S.....	2,057.54	770.26		200.00		2,627.80
Bland, Thomas Lee.....	2,048.55	400.00		300.00		2,148.55
Blanding, Sarah.....		41.67		41.67		
Blood, Charles W. H.....	2,380.77	635.25				3,016.02
Boldt, George C.....		2,643.22		2,000.00	643.22	
Brigden, Carrie G.....	10.00	240.00		240.00		10.00
Buchanan, Chester.....	282.00	60.00				342.00
Burrell, Edward P.....		3,933.33				3,933.33
Class of 1908.....	1,864.49	173.95		2.00		2,036.44
Colnon, Redmond Stephen.....	3,077.70	800.00		100.00		3,777.70
Cooper, Wilkey B. and Ella H.....	919.75	717.03				1,636.78
Curtis, Alexis.....	497.94	200.00		200.00		497.94
Curtis, Josiah C. and Caroline.....		16.67				16.67
Davis, Harry C.....	251.32	204.13				455.45

Delano, Edward C. ....	5,389.35	1,908.16	300.00	6,997.51
Delano, Warren V. ....	560.00	240.00		800.00
Dreyfus, Louis A. ....	1,250.77	1,000.00	1,500.00	750.77
Duncan, Ann P. ....	203.52	120.00	120.00	203.52
Dwight, Jeremiah W. and Rebecca A. ....	214.44	280.00	280.00	214.44
Eddy, Martha. ....		101.67		101.67
Eidlitz, Otto M. ....	1,868.58	1,000.00	1,137.50	1,731.08
Evans, Joseph N. ....	133.42	120.00	80.00	173.42
Federation for Undergraduate Women. ....		1,410.47	1,200.00	
Fraser, A. H. R. ....		160.00	160.00	
Gaertner, Henry A. ....	257.93	103.90		361.83
Gillespie, Albert D. ....	4,827.71	1,000.00	600.00	5,227.71
Green, Charles E. ....	673.70	289.02		962.72
Grimm, Herbert L. ....	173.37	108.04	150.00	131.41
Grimes, Arthur M. ....	2,040.00	200.00		2,240.00
Hall, Cornelia L. ....	165.96	120.00		285.96
Hall, Hervey S. ....	224.96	120.00	110.00	234.96
Hatch, Annie M. ....	3,088.57	400.00	250.00	3,238.57
Haviland Scholarship. ....		177.32		
Hitz, Ralph. ....	1,582.99	410.70		1,993.69
Horwath and Horwath. ....	776.45	234.99	100.00	911.44
Hoyt, George W. ....	4,820.12	837.30	1,495.00	4,162.42
Hyde, Ida H. ....		134.11	50.00	
Insull, Martin J. ....	1,056.52	575.95		1,632.47
Kenney, E. C. ....	4,945.12	2,156.61	2,125.00	4,976.73
Knapp, Valentine M. ....	400.00	400.00		800.00
Knott, Lt. Dickson R. ....	91.66	115.00		206.66
Ladd, Carl E. ....		2,337.32	800.00	1,537.32
LaMont, George. ....	754.75	332.00	200.00	886.75
Law School (Boardman). ....	167.03	80.00		247.03
Lefevre, George W. ....	19,738.41	12,000.00	11,800.00	19,938.41
McMullen, John. ....	44,747.15	124,035.07	65,091.75	103,690.47
Manning, James H. ....	2,226.67	1,600.00	1,400.00	2,426.67
Meyer, Edward J. ....	1,584.00	1,056.00	550.00	2,090.00
Murphy, Albert C. ....	23,600.11	10,094.63	8,230.00	25,464.74
Nottingham, Margaret C. ....	137.35	201.69	100.00	289.04
		50.00		

	Credit Balance June 30, 1946	Endowment Income	Gifts	Expendi- tures to Principal	Income Transferred	Credit Balance June 30, 1947
Noyes, LaVerne.....	5,318.24	5,406.72		1,050.00		9,674.96
Osborn, Laura.....	362.31	320.00	100.00	400.00		382.31
Ostrom, John N.....		186.43			186.43	
Padgham, Frank W.....	190.50	120.00		190.00		120.50
Phillips, Walter P.....		200.92			200.92	
Pound, Cuthbert W.....	847.54	406.26				
Putnam, Anna G.....	112.00	120.00		112.00		1,253.80
Robbins, John L.....		29.17				120.00
Roberts, Charles H.....	4,451.66	1,259.92		1,812.50		29.17
Roads, Nettie M.....	170.53	120.00		120.00		3,899.08
Rose, Flora.....	3.00	120.00		120.00		170.53
Rose, Mabel Estey.....		613.74		600.00	13.74	3.00
Sackett, Henry W.....	1,972.87	1,195.39		200.00		2,968.26
Saunders, Alexander and Mary E.....	1,031.24	500.00		850.00		681.24
Schaefer, F. and M.....	1,714.58	500.00		500.00		1,714.58
Schermethorn, Grace.....	253.39	192.61			20.00	426.00
Shaw, Sylvester E.....	958.88	160.00		160.00		958.88
Sherman, Mary I.....	386.64	160.00		80.00		466.64
Smith, Judson N.....	501.21	160.02				661.23
Smith, Ruby G.....	3.00	120.00		120.00		3.00
Spencer, Town of.....	763.43	156.00		156.00		763.43
Stouffer Corporation.....	224.00	164.00			16.88	388.00
Student Agency.....		16.88				
Theta Xi.....	22.67	16.00				38.67
Thompson, William D.....	310.82	40.00				350.82
Van Cleef, Mynderse.....	179.26	80.00				259.26
Van Nostrand, John J.....	696.52	400.00		150.00		946.52
Van Rensselaer, Martha, Home Bureau.....	7.49	122.10		122.00		7.59
Van Rensselaer, Martha, Alumnae.....		44.00		44.00		12.99
Warren, George F.....	12.99	44.00				327.75
Wentz, John L.....	287.75	40.00				327.75
Wilson, M. M.....	930.76	220.00		110.00		1,040.76
Women's Dormitory.....	649.06	154.05		150.00		653.11
Woodford, Stewart L.....	1,619.97					1,619.97
	557.81	141.59				699.40
Total Scholarships, Undergraduate Endowed.....	\$169,123.41	\$190,637.74	\$ 150.00	\$108,459.42	\$ 1,759.91	\$249,691.82

Scholarships, Undergraduate, Revolving:

Alpern, Daniel, Memorial.....	1,000.00	2,600.00	1,500.00	2,100.00
American Hotel Association.....	550.00	300.00	350.00	500.00
Amster, Sol.....	100.00			100.00
Anonymous.....	250.00			250.00
Borden's, Home Economics.....	3,300.00	1,500.00	900.00	3,900.00
Burdick, Charles K.....	747.50	871.00		1,618.50
Burpee, W. Alice.....	100.00		100.00	
Chi Psi Fraternity Scholarship.....		200.00	200.00	
Consolidated Vultee Air Corporation.....	250.00			250.00
Cornell Club of Maryland.....	200.00			400.00
Cornell Society of Hotelmen.....	450.00	400.00	200.00	300.00
Cornell Women's Club of Rochester.....	50.00		150.00	
Cranford, Frederick.....		1,250.00		50.00
Donnenfeld, Joseph, Pre-Medical.....	250.00			1,250.00
Douglas, Mrs. Walter.....	150.00	150.00	150.00	250.00
Du Bois Soap Company.....	300.00		100.00	150.00
Esso, 4-H Scholarship.....		200.00		200.00
Grolier Society.....	4,000.00		1,500.00	2,500.00
Gulvin, Harold E.....		1,500.00		1,500.00
Harding, Claude C.....	1,000.00			1,000.00
Harris, Kerr, Forster and Company.....	98.95	250.00		348.95
Hillman, Sidney, Memorial.....		1,000.00	-1,850.00	2,850.00
Hines, Duncan, Scholarship.....		1,250.00	100.00	1,150.00
Hotel Administration.....	880.00	135.00	150.00	865.00
Hotel Red Book.....	500.00	300.00	500.00	300.00
Hotel Management Scholarship.....		200.00		200.00
Koehl, Landis and Landon.....	200.00		200.00	
Kappa Alumni Scholarship for Alpha Epsilon Phi.....		1,000.00		1,000.00
King, Mrs. Francis.....		300.00	150.00	150.00
Law Association:				
Number 5.....	30.00			30.00
Number 13.....	40.00			40.00
Law School Anonymous Award.....	289.80	100.00	100.00	289.80
Milliman, Leonard T., Co-op. Law Scholarship.....		460.80		460.80
Morris Fair Association.....	100.00			100.00
National Undergraduate Scholarships.....		10,800.00A	600.00L	
			10,200.00	

	Credit Balance June 30, 1946	Endowment Income	Gifts	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1947
Needham, Grohmann.....	100.00			100.00		267.00
New York Florist Club.....	267.00					
New York State Bankers Association.....			400.00	400.00		
New York State Federation of Business and Profes- sional Women's Club.....			500.00	500.00		
New York State Hotel Association.....	1,261.65		623.00	700.00		1,184.65
Nugey, A. L.....	100.00					100.00
Ohio Hotel Association.....	250.00			100.00		150.00
Partridge Club of New York.....	400.00					400.00
Penn State Hotel Association.....			100.00			100.00
Phi Kappa Phi.....	75.00		150.00	350.00		-125.00
Phi Kappa Psi.....			200.00			200.00
Reed, Kenneth O.....			720.00			720.00
Regionals:						
Buffalo.....	250.00					250.00
Chicago.....	797.50			450.00		347.50
Cleveland.....	500.00					500.00
Lackawanna Club of New Jersey.....	100.04					100.04
Lehigh Valley.....			50.00			50.00
Nassau County.....	100.00		660.00	400.00		360.00
New York.....	7,446.87		4,743.00	5,400.00		6,789.87
Philadelphia.....	124.00		700.00	800.00		24.00
Pittsburgh.....	1,825.53			350.00		1,475.53
Rochester.....	2,600.00		600.00	300.00		2,900.00
Scranton.....	-177.75			-138.71		-39.04
Syracuse.....	315.91		775.00	250.00		840.91
Trenton.....	755.00		25.00			780.00
Wyoming Valley.....	138.71			138.71		
Whinery, A. J., Memorial Fund.....			2,339.79			2,339.79
Rite Way Milker.....	200.00			200.00		
Savarins.....	100.00			100.00		
Schultz, Joseph, Brewing Company.....	17,250.00			10,500.00		6,750.00
Sears Roebuck.....	2,600.00		2,800.00	2,200.00		3,200.00
Shank, William C.....	27.50		525.00	552.50		
Stauffer, A. E.....	250.00			250.00		
Teagle Foundation.....	250.00		11,333.33	11,146.81		436.52

Thudson, F. M., Hotel.....	50.00				50.00
Toms, Allen Park.....				-8.86	8.86
University.....	-100.00		8,400.00A	7,900.00	400.00
Total Scholarships, Undergraduate, Revolving	\$ 52,693.21		\$ 60,410.92	\$ 58,240.45	\$ 54,863.68
Grand Total Undergraduate Scholarships .....	221,816.62	190,637.74	60,560.92	166,699.87	304,555.50
Loans (See Schedule 5) .....		3,944.14		3,944.14	
Grants:					
Beahan, Dwight.....	1,806.82	792.41		400.00	2,199.23
Anonymous Grant in Home Economics.....			1,000.00	999.00	1.00
Dean of Women.....	120.21		130.00	90.00	160.21
Gilbert, Carl R.....	910.29	200.00		200.00	910.29
Merrill, Charles E.....	2,277.64				2,277.64
North, C. Howell.....	1,981.42	480.00		400.00	2,061.42
Pollak, Julian A.....	400.00				400.00
President's Fund for Needy Students.....	300.00				300.00
Scholarship Holders.....	319.17	96.00		96.00	319.17
Seidell Book.....	322.32	57.00			379.32
Smith, Charles F.....		255.70			
Smith, Horace I.....	2,520.79	800.00		730.00	2,590.79
Straight, Willard, Memorial.....	723.46	275.21			998.67
Student Relief.....	4,850.73		39.00	142.75	4,746.98
Sze, S. K. Alfred.....	638.31	128.00		384.00	382.31
Vail, Edwin G.....	975.91	400.00			1,375.91
Veatch, A. C.....	174.32			11.25	163.07
Total Grants.....	\$18,321.39	\$3,484.32	\$1,169.00	\$3,453.00	\$19,266.01
Prizes:				\$255.70	
Alumni.....			25.00	25.00	
Alpern, Daniel, Memorial.....			1,000.00	200.00	800.00
Baird, Architectural.....				40.00	5.12
Baker, Charles H.....	5.12	40.00			
Barnes, A. S.....	447.60	144.00			591.60
Bennett, James G.....	833.66	40.00		40.00	833.66
Bennett, Philo Sherman.....	182.97	42.00		40.00	184.97
Besse, Anne.....	407.50	39.43			446.93
Bondy, Charles G.....	-5.00	40.00	5.00	40.00	
Caldwell, George C.....	-24.45	40.00	24.45	40.00	365.90
Carey, William D. P.....	421.90	44.00		100.00	100.00
Chrystall, Lt. David, Memorial.....	30.00	40.00	200.00	100.00	70.00
Class of '86 Memorial.....	534.90	75.45			535.35

	Credit Balance June 30, 1946	Endowment Income	Gifts	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1947
Class of '94 Debate.....	358.21	116.69		94.00		380.90
Cohan, Bess Berlow.....	200.00		100.00	100.00		200.00
Corson, Caroline (French).....	930.34	72.00		50.00		952.34
Corson, Hiram (Browning).....	544.25	48.00				592.25
Courant, Juliette M.....	25.17	40.00		40.00		25.17
Crandall, Charles L.....	1,224.76	180.82				1,405.58
Croft, F. S.....	150.00				462.69	150.00
Daughters of American Revolution.....		462.69				
Dean's Prize in Literature.....	75.00					75.00
Dickinson, Paul.....	102.71	20.00		25.00		97.71
Dramatics, Paul Bern.....	50.00					50.00
Duniway Prize Book.....	30.00	40.00				70.00
Eastman.....	664.56	120.00		125.00		659.56
Fuertes.....	250.60	40.00				290.60
Gardner, Robert W.....	100.00					100.00
Graduates (Philosophy).....	462.86	32.00				494.86
Guilford Essay.....	722.29	120.00				842.29
Hamilton, W. I.....	44.85					44.85
Heermans, Forbes (Dramatics).....	3,536.91	600.00		50.00		4,086.91
Hewitt (German).....	90.00			50.00		40.00
Home Economics Prize Speaking Stage.....			125.00	125.00		
Kaiser, Louis.....	341.32	40.00				381.32
Lovenberg, Harold A.....	126.12	40.00		80.00		86.12
Merry, Dr. Albert E. (Veterinary).....			50.00	50.00		
Messenger, L. L.....	1,374.28	220.00		220.00		1,374.28
Miller, Jane (Veterinary).....	43.32	40.00		40.00		43.32
Moore, Mary Louise.....	-18.00	40.00	18.00	40.00		
New York State Veterinary Medical Society Prize.....			50.00			
Officer's Prize.....	10.00	40.00				50.00
Pack, Charles L.....	238.06	40.00				50.00
Pack Foundation.....	138.18	40.00		40.00		278.06
Rice Debate Prize.....			125.00	125.00		138.18
Rice Debate Stage.....		73.57			73.57	
Rice, Elsie V., Public Speech Stage for Girls.....		41.85			41.85	
Rice, Louise E.....		10.00			10.00	
Ring Memorial.....	357.96	40.00		25.00		372.96
Sampson, Francis (Fine Arts).....	617.91	40.00				657.91
Sibley.....			100.00A	67.00L 33.00		



Simmons, L. V. T. ....	14.73	4.00	18.73
Simpson, R. H., Memorial . . . . .	25.00		25.00
Stewart, S. L. (Dairy) . . . . .	100.00		100.00
Stewart, S. L. . . . .	49.75	50.71	100.46
Tyler, Moses Coit . . . . .	377.53	120.00	497.53
Veterinary Poultry . . . . .		150.00	100.00
Vogelstein, Ludwig . . . . .	348.44	40.00	388.44
White, H. K. (Veterinary) . . . . .	26.65	100.00	26.65
White, J. B. (Spanish) . . . . .		669.49	
Woodford, Medal . . . . .	964.02	120.00	964.02
York, Edward P. . . . .	130.80	40.00	130.80
Total Prizes. ....	\$17,662.78	\$4,286.70	\$1,057.60
L—Lapsed.			\$20,275.33

# Life Income Payments:

Andrews, Eugene P. and Helen P. . . . .							
Anonymous Fund No. 3. . . . .		\$ 377.29	\$ 1,575.00	\$ 1,575.00	\$ 723.80	\$ 410.22	
Anonymous Fund No. 9. . . . .			756.73	85.81	87.74	-1.93	
Carrier, Willis H., Reserve . . . . .		172.78	630.24	630.24	641.50b	161.52	
Carrier, Willis H. . . . .		1,229.98	5,554.22	5,554.22	5,607.87b	1,176.33	
Cornell, Clara . . . . .		5.78	5.52	5.52	11.01	.29	
Davis, Charles R. . . . .		31.51	129.59	129.59	132.49	28.61	
Hart, Henry M. . . . .		82.08	399.06	399.06	402.82	78.32	
Hartman, Edith K. . . . .		32.63	429.05	429.05	438.67	23.01	
Keeler, Louis V. and Eva P. . . . .		893.26	861.92	861.92	1,171.71	37.47	
Kruse, Otto V. . . . .		45.83	214.53	214.53	219.32	41.04	
Kinkadey, Henry and Otto. . . . .			514.86	514.86	454.80	60.06	
Low, Rollie B. . . . .		-66.08	831.83	831.83	660.08	105.67	
Ludwig, Robert and Charlotte . . . . .		-281.20	2,034.42	2,034.42	1,881.44	-128.22	
Mulford, Furman L. . . . .		24.99	214.53	214.53	219.32	20.20	
Neave, Pierson M. . . . .		446.98	947.49	947.49	1,276.14	118.33	
Reamer, John and Maude St. John . . . . .		307.23	654.31	654.31	592.20	369.34	
Rogers, George H. . . . .		30.10	322.97	322.97	330.20	22.87	
Rose, Hudson P. and Molly M. . . . .		40.78	431.12	431.12	440.78	31.12	
Rose, Hudson P. and Molly M. . . . .		249.09	458.55	458.55	468.82	238.82	
Tanner, James H. . . . .		210.44	4,290.53	4,290.53	4,330.97	170.00	
Weber, Adna F. . . . .		48.07	55.78	55.78	57.03	46.82	
Total Life Income Payments. ....		\$3,881.54	\$21,398.06	\$21,398.06	\$22,269.71	\$3,009.89	
b—Income transferred to Principal.							

# RECAPITULATION

	Credit Balance, June 30, 1946	Endowment Income	Other Credits	University Appropriations	Expenditures	Endowment Income Transferred to Principal	Lapsed Appropriations	Reappropriations	Credit Balances June 30, 1947 Restricted Balances
<b>Educational and General:</b>									
General Administrative and General Expense:									
Administrative Salaries.....	\$ 45,968.48	\$ 904.03	\$ 6,254.61	\$ 423,468.06	\$ 393,962.28	\$	\$ 29,520.78	\$ 10,522.50	\$ 15.77
Administrative Expense.....	1,017.39	15,289.80	969.50	65,648.67	64,559.96		2,062.96	43.14	1,483.40
Purchasing and Delivery Expense.....	118.76	2,680.00	882.08	177,305.72	166,838.15	5,824.81	19,434.42	103.00	11,237.54
General Expense.....	15,224.48			20,499.85	24,951.30		228.96	2,868.61	
General Educational Expense.....									
<b>Instruction:</b>									
Agriculture.....	1,357.06	6,342.27		7,300.00	13,261.44		350.08		1,387.81
Architecture.....	918.20	1,200.00	18.75	118,666.70	116,401.45		1,337.42	2,515.72	549.06
Arts and Sciences.....	79,005.77	17,697.49	6,543.13	1,570,411.87	1,433,073.14		99,674.98	85,582.42	55,582.42
Business and Public Administration.....	1,696.62			80,583.35	56,314.42		16,111.79	7,939.81	1,913.95
Education.....	5,000		179.29	37,573.25	31,393.62		3,708.69	2,713.03	-57.80
Engineering.....	53,016.37	22,005.80	96,238.45	1,027,002.03	974,821.38		117,391.98	16,018.84	90,030.45
Law.....	3,167.51	1,311.45		152,399.98	152,042.68		2,140.36	109.36	2,586.54
Nutrition.....	12.52			9,766.65	9,472.54		306.63		
Veterinary.....	1,000.00			10,111.70	10,674.07		437.63		
Child and Preventive Medicine.....	6.15			11,105.00	10,810.93		300.22	40.00	207.85
Physical Science and Tactics.....		104.33		3,100.00	1,946.98		1,113.02		
Military.....	1,282.55			9,900.00	10,653.45		425.58		
Musical Department General.....	2,278.34	238.09	84,106.56	22,290.00	18,213.80		3,131.65	1,233.00	3,076.40
Physical Education.....	-2,602.90			14,180.00	97,726.59			5,556.27	-5,069.81
Summer Session.....	11,342.94			75,000.00	71,910.64				13,746.45
University Lectures.....	64,100.38	5,812.38	4,900.48	128,123.35	140,875.14		4,741.48	75,113.50	2,588.89
University Library.....	4,804.88	26,194.80	25,116.85	387,302.52	398,985.65		10,027.46	8,256.46	-45.32
Operation and Maintenance of Plants.....	38,095.01	7,805.68	41.00	388,117.29	327,373.82		8,845.05	88,907.09	8,933.02
Improvements to Physical Plant.....	473,067.36		449,273.26	6,741.28	779,773.01				149,308.89
Restricted Expendable Funds.....									
Income Accounts, Restricted Endowment Funds.....	42,863.64	136,305.37	559,147.42		656,456.59	22,382.48			59,477.36
<b>Sub-total.....</b>	<b>\$746,098.00</b>	<b>\$243,891.49</b>	<b>\$1,233,686.38</b>	<b>\$4,944,149.87</b>	<b>\$6,103,219.76</b>	<b>\$28,207.29</b>	<b>\$332,177.77</b>	<b>\$307,268.05</b>	<b>\$396,952.87</b>
<b>Auxiliary Enterprises.....</b>	<b>33,541.67</b>	<b>6,552.25</b>	<b>2,684,697.03</b>	<b>83,960.79</b>	<b>2,787,834.95</b>				<b>20,916.79</b>
<b>Sub-total.....</b>	<b>\$779,639.67</b>	<b>\$250,443.74</b>	<b>\$3,918,383.41</b>	<b>\$5,028,110.66</b>	<b>\$8,891,054.71</b>		<b>\$332,177.77</b>	<b>\$307,268.05</b>	<b>\$417,869.66</b>
<b>Other Non-Educational Expense:</b>									
Fellowships and Graduate Scholarships.....	68,456.81	11,942.83	15,450.00	12,800.00	30,349.20	2,185.56		20,539.41	55,575.47
Scholarships, Undergraduate.....	221,816.62	190,637.74	41,360.92	19,200.00	166,099.87	1,759.91	600.00	400.00	304,155.50
Loans.....		3,944.14			3,944.14				
Grants.....	18,321.39	3,484.32	1,169.00		3,453.00	255.70			19,266.01
Prizes.....	17,662.78	4,286.70	1,872.45	100.00	2,522.00	1,057.60	67.00		20,275.33
Life Income Payments.....	3,881.54	21,398.06			16,020.34	6,249.37			3,009.89
<b>Total.....</b>	<b>\$1,109,778.81</b>	<b>\$486,137.53</b>	<b>\$3,978,235.78</b>	<b>\$5,060,210.66</b>	<b>\$9,113,443.26</b>	<b>\$39,715.43</b>	<b>\$332,844.77</b>	<b>\$328,207.46</b>	<b>\$820,151.86</b>

# B. MEDICAL COLLEGE

	Credit Balance June 30, 1946	Credits	Appropriations	Expenditures	Lapsed Appropriations	Credit Balances June 30, 1947 Reappropriations Restricted Balances
Administrative Expense:						
Announcements and Reprints.....	\$ 650.07	\$	\$ 5,610.36	\$ 5,525.22	\$	\$ 735.21
Compensation and Insurance Charges.....	20,894.56	11,997.69		1,484.74		31,407.51
O.S.R.D. Projects Overhead Administrative.....	42,086.16	5,811.18		10,756.03		37,141.31
Postage.....			800.00	726.21	73.79	
Printing and Stationery.....			2,710.00	2,060.75	649.25	
Salaries of Administration.....			23,548.49	23,548.49		
Salaries of Business Office.....			22,529.01	22,529.01		
Alumni Association.....		1,475.00	2,000.00	3,143.21	331.79	
Traveling Expense.....			1,115.52	1,115.52		
Retirement Income Plan Group Insurance.....	2,193.21	19,130.07	10,000.00	27,212.02	4,111.26	111.82
Veterans Affairs.....		148.98		37.16		
Total Administrative Expense.....	\$65,824.00	\$38,562.92	\$68,313.38	\$98,138.36	\$1,054.83	\$68,660.64
General Expense:						
Association of American Medical Colleges.....			150.00	150.00		
Cornell Selectee Index Fund.....	261.85	458.50		666.98		53.37
C. U. M. C. Microscope Rental Account.....	2,082.39	6,454.82		908.32		7,628.89
Entertainment for Visitors.....			455.80	455.80		
Honoraria for Lectures.....			400.00		400.00	
Insurance—Bond, etc.....	3,000.00		3,690.00	3,855.52	2,834.48	
Laboratory Supplies for Retired Professors.....			400.00		400.00	
Lying-in-Handbook Fund.....	47.25					
Marine Biological Laboratories.....	400.00		400.00	200.00	600.00	47.25
Military Science.....			360.00	36.60	323.40	
New York Committee on Study of Internships.....			200.00	200.00		
New York Hospital for Teaching Clinical Microscopy.....			1,650.00	1,650.00		
Pension Fund Salaries.....			6,586.00	5,586.00	1,000.00	
Photography Department.....	266.33	3,000.00	1,512.08	4,688.44	89.97	149.00
Radiology—Income from Navy Fees.....		200.00		51.00		

	Credit Balance June 30, 1946	Credits	Appropriations	Expenditures	Lapsed Appropriations	Credit Balances June 30, 1947 Reappropriations	Restricted Balances
Student Health Service.....	333.51		2,500.00	2,500.00			
Student Microscope Account.....	3,363.43	183.26		333.51			
Wistar Institute Account.....						3,546.69	
Total General Expense.....	\$9,754.76	\$10,296.58	\$18,303.88	\$21,282.17	\$5,557.88	\$3,636.66	\$7,878.51
Instructions:							
Anatomy:							
Salaries of Instructions and Research.....			48,650.00	45,164.99	3,485.01		
Salaries of Administration.....			13,808.51	13,808.51			
Supplies.....	303.75		4,900.00	5,151.57		52.18	
Nursing School Service.....	613.37	1,500.00		1,504.11			609.26
Bacteriology:							
Salaries of Instructions and Research.....			31,150.00	31,150.00			
Salaries of Administration.....	949.21		6,880.00	6,861.53	18.47		
Supplies.....	-183.68	1,800.00	3,150.00	4,099.21			
Nursing School Service.....				1,593.40			
Biochemistry:							
Salaries of Instructions and Research.....			33,900.00	33,900.00			
Salaries of Administration.....	924.71		10,304.00	10,304.00			
Supplies.....	856.56	1,500.00	3,894.00	4,397.78		420.93	
Nursing School Service.....				1,315.52		1,041.04	
Medicine:							
Salaries of Instructions and Research.....			86,400.00	86,400.00			
Salaries of Administration.....			22,500.00	20,138.92	2,361.08		
Supplies.....	429.73		5,000.00	5,304.94		124.79	
Salaries of Administration, B. H. Neurology			3,300.00	3,300.00			
Supplies, B. H. Neurology.....	192.53		500.00	692.53			
Salaries of Administration, B. H. 2nd Division			4,120.00	4,120.00			
Supplies, B. H. 2nd Division.....	4.50		980.00	554.35	430.15		
Obstetrics and Gynecology:							
Salaries of Instructions and Research.....			58,300.00	54,061.96	4,238.04		
Salaries of Administration.....			25,640.00	25,640.00			
Supplies.....	430.50		2,000.00	2,430.50			



	Credit Balance June 30, 1946	Credits	Appropriations	Expenditures	Lapsed Appropriations	Reappropriations	Credit Balances June 30, 1947 Restricted Balances
Salaries of Administration, B. H. 2nd Division			5,520.00	5,347.99	172.01		
Supplies, B. H. 2nd Division			250.00	248.09	1.91		
Stinson, Lewis A., Fund No. 2		15,000.00	-15,000.00				
Additional Supplies for Departments:							
General Appropriation	300.00			4.05	295.95		
Total Instruction	\$9,401.89	\$44,640.00	\$822,840.76	\$835,699.09	\$34,496.11	\$6,055.27	\$ 632.18
Library:							
Salaries of Administration			7,730.00	7,299.89	430.11		
Books, Journals, Bindings	415.61		5,850.00	3,355.76		2,909.85	
Supplies			400.00	224.08		175.92	
Foreign Journals	7,787.26			1,541.58		6,245.68	
Total Library	\$8,202.87		\$13,980.00	\$12,421.31	430.11	\$9,331.45	
Operation and Maintenance of Plant:							
Animal Care	1,471.12	6,564.74		5,409.42			2,626.44
Building Service:							
Salaries of Administration			17,100.00	16,631.54	468.46		
Supplies			1,269.44	1,269.44			
Wages, Watchman			4,000.00	4,000.00			
Heat, Light, Power, etc			43,800.95	43,800.95			
Incineration, Care of Grounds, etc			1,800.00	1,696.84	103.16		
Laundry Expense			2,400.17	2,400.17			
Repairs and Maintenance			14,065.32	14,065.32			
Depreciation Account			3,000.00	3,000.00			
Reserve for Depreciation	20,382.68			4,434.00		15,948.68	
Shop Account	1,651.60	7,944.03		9,426.48			169.15
Telephone and Telegrams			5,487.13	5,487.13			
Window Cleaning Expense	253.25		923.55	1,176.80			
Animal Feed Account	1,621.24	5,057.66		4,793.62			1,885.28
Total Operation and Maintenance of Plant	\$ 25,379.89	\$ 19,566.43	\$ 93,846.56	\$117,591.71	\$ 571.62	\$ 15,948.68	\$ 4,680.87

# RESTRICTED EXPENDABLE FUNDS

	Credit Balance June 30, 1946	Gifts	Credits	Expendi- tures	Credit Balance June 30, 1947
Special Research Projects:					
American Cancer Society Fund.....	\$ 500.00			\$ 419.61	\$ 80.39
American Cyanamid Fund.....	6,073.41				6,073.41
Annual Alumni Contribution Fund.....	17,531.00	11,099.75			28,630.75
American Cancer.....		4,567.50		3,888.52	678.98
American Cancer Society—Biochemistry.....		7,200.00		7,303.93	-103.93
American Cancer Society—Pathology.....		9,335.00		8,951.20	383.80
Baird Foundation Grant.....		1,000.00		1,680.00	4,370.63
Barbara Henry Research Fund.....	5,050.63			2,001.22	2,985.91
Bell Fund.....	2,987.13	75,000.00		43,255.11	132,644.72
B. H. Special Equipment Fund.....	100,899.83	1,000.00		889.16	138.83
Bernheim Fund.....	27.99	2,700.00		2,008.00	2,049.25
Breeders Fund.....	1,357.25			118.50	648.62
Bourne Fund.....	767.12				637.13
Bromide Studies Fund.....	637.13				4,462.63
B. H. Graduation Tuition Fees.....	6,496.32			2,033.69	322.07
Bellevue Urology—Hotchkiss.....			9,731.64	9,409.57	492.19
Cutter Laboratory Fund.....		3,000.00		2,507.81	2,910.00
Calitis Fund.....		3,000.00		90.00	382.37
Cancer Immunity Fund.....		605.00		222.63	2.74
Carnegie Fund.....	714.55	3,100.00		3,097.26	714.55
Chemotherapy Fund.....	353.38				678.05
Childs Cancer Fund.....	-35.06	15,000.00		14,675.33	-145.30
Chronic Infections Studies.....	895.31	4,500.00		4,590.24	
Cinchona Fund.....				895.31	
Commonwealth Fund:	1,852.25	3,750.00		113.19	5,489.06
Gynecology Research Fund.....	97.53				
Medicine Research Fund.....	4,089.10	4,300.00		4,397.53	
Psychiatry Research Fund.....	1,485.53	21,125.00		14,697.51	10,516.59
Gynecology Fund.....		1,500.00		2,985.53	
Convalescent Fund, Infantile Paralysis.....	244.85	6,450.00		5,959.01	490.99
Dazian Infection Fund.....	110.00	30,200.00		13,334.07	17,110.78
The Dean's Fund.....	1,201.97			110.00	
Dermatological Research Fund.....	1,932.20	1,400.00		891.58	1,710.39
		508.45		1,462.93	977.72



	Credit Balance June 30, 1946	Gifts	Credits	Expendi- tures	Credit Balance June 30, 1947
Digitalis Studies Fund.....	29,528.42	21,000.00		9,966.85	40,561.57
Distemper Committee Fund.....	1,225.99				1,225.99
District Health Committee Fund.....	3,909.44	353.81		2,796.07	1,467.18
Dicumarol Fund.....		1,000.00		668.04	331.96
Endocrine Metabolism.....	4,199.52	1,698.40		1,671.15	4,226.77
Evaporated Milk Fund.....	855.00			855.00	
Emanuel—Publication Fund.....		900.00		20.00	880.00
Ettinger Fund.....			400.00	83.55	316.45
Frank A. Reid Fund for Orthopedic Surgery.....	485.00			485.00	
Friendship Fund.....	280.00				280.00
Given Surgical Research Fund.....	6,004.14	10,000.00		7,710.66	8,293.48
Grayson Fund.....	2,425.00			1,317.45	1,107.55
Gynecology Fund.....		3,000.00		-1,444.21	1,444.21
Hass Fund.....		1,800.00			3,000.00
Hematological Research Fund.....	1,100.24			1,813.50	1,086.74
Influenza Fund.....	1,206.24		261.82	1,499.40	-1,237.58
Industrial Fund.....	9,255.27	3,000.00		4,193.00	13.24
Insulin Studies Fund.....				66.92	9,188.35
James Foundation: Medicine Fund.....	15,155.60				8,231.27
Ophthalmology Fund.....	1,005.72	4,050.00		6,924.33	3,031.04
Obstetrics and Gynecology Ophthalmology.....		23,000.00		2,024.68	23,000.00
Kips Bay Yorkville Cancer Clinic.....		3,750.00		9.90	3,740.10
Ladd Historical Collection Fund.....	2,350.00		150.00		2,500.00
Lederle Prophylactic Fund.....	55.02			55.02	
Leukemia Research: Childs Research Fund.....	207.29			207.29	
Donors Research Fund.....	2,317.73	16.00		1,436.35	897.38
Fuller Research Fund.....	329.16	2,400.00		2,900.18	-171.02
International Cancer Fund.....	-539.77	3,932.00		3,316.40	75.83
O'Reilly Research Fund.....	283.22			129.90	153.32
Lilly Allergy Fund.....	368.35	5,400.00		3,764.37	2,003.98
Lilly Shock.....	42,316.50			23,769.23	18,547.27
Lampe's Course in Anatomy.....			150.00		150.00

Macy, Josiah Jr. Foundation:

Biotin Fund.....	-329.36	3,800.00	4,307.44	-836.80
Hormone Fund.....	809.86		7.35	802.51
Neurology Fund.....	1,590.57		225.00	1,365.57
Psychosomatic Fund.....	2,371.94		2,980.91	-608.97
Senility Fund.....	1,269.76		489.84	779.92
Shock and Hypertension Fund.....	-1,787.59	24,000.00	21,863.06	349.35
Surgery Fund.....	22.42		22.42	
Tissue Fund.....	581.66	6,675.00	6,443.01	813.65
Tuberculosis Fund.....	1,852.64	12,000.00	5,008.10	8,844.54
Marcelle Fleischman Fund.....	3,473.14	31,000.00	30,229.86	4,243.28
Markle, John and Mary R. Foundation:				
Eclampsia Fund.....	1,627.07	6,250.00	2,765.84	5,111.23
E. K. G. Fund.....	34.99		30.00	4.99
Foundation Fund.....	1,487.77		1,487.77	
Hypertension Fund.....		5,000.00	2,951.40	2,048.60
Myasthenia Fund.....	-304.49	5,750.00	4,162.45	1,283.06
Mycology Fund.....	1,862.20	4,700.00	4,879.74	1,682.46
Tissue Fund.....	622.68		622.68	
Vitamin K Fund.....	503.85		503.85	
Influenza Virus.....		4,000.00	3,133.95	866.05
Medical Index Fund.....		36.00		36.00
Marion Ascoli Research Fund.....	1,978.10		1,978.10	
Medical Directors Fund.....	5,132.04	30.00	561.95	4,600.09
Methyl Fund.....	1,589.39			1,589.39
National Cancer Fund.....		14,154.00	7,708.77	6,445.23
Navy Fellowship (Department of Medicine).....		100.00	111.82	-11.82
National Advisory Cancer Council Fund.....		9,480.00	8,941.92	538.08
National Institute of Health Fund.....		4,360.00	2,751.12	1,608.88
N. C. R. Hormone Fund.....		3,075.00	3,024.94	50.06
Papanicolaou Billings Fund.....	4,810.71			4,810.71
Pathology Baird Fund.....	2,720.00		2,720.00	
Pediatrics B. C. G. Studies.....	310.00	2,000.00	2,145.00	165.00
Pediatrics Education Fund.....	1,258.72	750.00	923.05	1,085.67
Pediatrics Formulae Fund.....	7,101.81		6,038.13	1,063.68
Pediatrics Vision Fund.....		3,000.00	90.00	2,910.00
Penick Fund.....	824.06	2,500.00	2,100.08	1,223.98
Pfeiffer-Wainer Fellowship.....	5,468.22			5,468.22

	Credit Balance June 30, 1946	Gifts	Credits	Expendi- tures	Credit Balance June 30, 1947
Psychiatry Nutrition Fund.....	981.48	2,100.00		1,932.73	1,148.75
Post Graduate Course in Radiology.....			100.00	82.00	18.00
Public Health Research Grant No. 403.....			1,625.00	1,354.17	270.83
Pratt Fund.....		500.00		500.00	500.00
Psychrosomatic Fund.....		1,000.00		922.90	77.10
Research in Psychopathology Fund.....	3,779.10	1,150.00		300.00	4,629.10
Rockefeller Foundation:					
Chemistry Fund.....	-727.00		10,000.00	2,041.64	7,231.36
Nutrition Studies.....	229.46				229.46
Pediatrics.....		4,000.00		3,000.00	1,000.00
Russell Sage Fund.....	-328.60	14,500.00		13,540.25	631.15
Reserve Hypertension Fund.....		10,000.00		1,182.32	8,817.68
Samaritan Library Fund.....	350.00			2.72	347.28
Schering Corporation:					
Public Health Fund.....	13.04			13.04	
Dermatology Fund.....	177.30			177.30	
Seaman, Louise Livingston:		1,000.00		30.00	970.00
Bacteriology Grant Fund.....	862.20			173.33	688.87
Special Fund of Full Time Fees.....	94,304.15		69,242.97	113,586.92	49,960.20
Special Library Fund.....	214.12	100.00			314.12
Sperm Metabolism Studies Fund.....	3.18			3.18	
Sugar Research Fund, Grant No. 1.....	163.47			163.47	
Sugar Research Fund, Grant No. 2.....	2,269.09			2,269.09	
Sugar Research Fund, Grant No. 3.....		4,500.00		478.20	4,021.80
Surdna Allergy Fund.....	-464.86			-464.86	
Surgery—Chemotherapy Fund.....	468.80	4,000.00		672.02	3,796.78
Surgery Research Funds.....	1,573.93			640.34	933.59
Surgery—Transfusion Fund.....	1,842.87			1,842.87	
United Hospital Fund—Surgery.....	2,000.00				
Surgery—Urology Fund.....	329.12	423.90		424.26	1,572.92
Surgery—Plastic Fund.....			1,412.00	1,066.47	328.76
Schering—Urology Fund.....		1,200.00			345.53
Schering Fund.....		1,500.00		163.52	1,036.48
Schering Fund.....		30,000.00		770.00	730.00
Sagan Alcohol Fund.....				6,304.49	23,695.51

Tissue Studies Fund.....	219.96				219.96
Toxicology Research Fund.....	15,261.04			3,779.06	17,481.98
Tropical Medicine Fund.....	133.75			133.75	
Trujillo Fund.....	485.00			64.50	485.00
United Hospital Cancer Fund.....	109.04			1,511.40	44.54
United Hospital Pancreas Fund.....	1,577.60			-59.35	1,266.20
United Hospital Grant.....	-59.35			12,009.34	
United States Public Health—Penicillin.....			17,168.08	39,014.39	8,940.66
United States Navy Fund.....				10,492.10	-21,846.31
Vascular Research Fund.....	2,425.00			154.55	14,782.90
Vioform Fund.....	221.68			9,000.71	67.13
Whitney Research Fund.....	7,381.21			300.00	8,380.50
Winston Fund.....	637.50				337.50
Wolcott Fund.....	457.68			2,576.11	457.68
Wyeth Endocrine Fund.....	-769.35			441.49	404.51
Welch Fellowship Fund.....					282.51
Total Restricted Expendable Funds.....	\$462,576.27	\$581,748.78	\$110,241.51	\$591,955.52	\$562,611.04

## UNITED STATES GOVERNMENT CONTRACTS

	Credit Balance June 30, 1946	Earnings	Expendi- tures	Credit Balance June 30, 1947
<b>Research Projects:</b>				
Anatomy O. E. M. cmr-81.....	\$-1,500.00	\$ 1,500.00		\$
Biochemistry O.E.M. cmr-411.....	-12,641.68	12,641.68		
Biochemistry O.E.M. cmr-411.....	5,525.88	1,250.00	660.00	6,115.88
Pathology Pneumonia Studies.....	-292.92	296.25	3.33	
Pharmacology, Chemical Warfare Service.....	1,754.79	4,875.00	11,676.44	-5,046.65
Pharmacology, National Health Fund.....	3,587.79	13,204.35	11,346.48	5,445.66
Physiology O.E.M. cmr-121.....	-1,591.99	1,601.15	9.16	
Physiology O.E.M. cmr-121.....	-12,485.95	12,512.80	26.85	
Physiology, National Academy Fund.....	-3,561.13	3,555.83	-5.30	
Public Health—Influenza Control.....	-2,374.36	2,589.38	215.02	
Medicine O.E.M. cmr-417.....	-1,487.02	1,487.02		
Medicine O.E.M. 508.....	-618.75	618.75		
Medicine, Strategic Service Fund.....	26,384.58	15.00	7,523.90	18,875.68
Medicine, U. S. Public Health Service.....	1,407.47	13,828.52	10,318.45	4,917.54
<b>Total Government Research Projects.....</b>	<b>\$ 2,106.71</b>	<b>\$ 69,975.73</b>	<b>\$ 41,774.33</b>	<b>\$ 30,308.11</b>
<b>Research Projects—Departmental Overhead:</b>				
Anatomy O.E.M. cmr-81.....	825.55	375.00		1,200.55
Anatomy O.E.M. cmr-96.....	10,355.59	1,107.89	1,562.50	9,900.98
Biochemistry O.E.M. cmr-411.....	-525.19	2,494.20	337.97	1,631.04
Pharmacology O.E.M. cmr-245.....	6,715.58		2,357.19	4,358.39
Physiology O.E.M. cmr-121.....	8,198.41	1,172.21	3,346.48	6,024.14
Physiology O.E.M. cmr-103.....	3,775.55			3,775.55
Medicine O.E.M. cmr-103.....	22.62			22.62
Medicine O.E.M. cmr-211.....	4,825.63			4,825.63
Medicine O.E.M. cmr-327.....	479.28		172.25	307.03
Medicine O.E.M. cmr-417.....	1,749.06	204.18	10.00	1,943.24
Medicine O.E.M. cmr-435.....	197.95			197.95
Medicine O.E.M. cmr-485.....	249.31			249.31
Medicine O.E.M. cmr-508.....	50.00	150.00		200.00
Overhead of 715.....		3,147.50	3,147.50	
<b>Total O.S.R.D. Departmental Overhead.....</b>	<b>\$36,919.34</b>	<b>\$ 8,650.98</b>	<b>\$10,933.89</b>	<b>\$34,636.43</b>
<b>Total United States Government Contracts.....</b>	<b>39,026.05</b>	<b>78,626.71</b>	<b>52,708.22</b>	<b>64,944.54</b>

# INCOME ACCOUNTS OF RESTRICTED ENDOWED FUNDS

	Credit Balance June 30, 1946	Gifts	Endowment Income	Expenses	Income Trans- ferred to Principal	Credit Balance June 30, 1947
Miscellaneous:						
Anatomy Farm.....	\$ 3,142.19		\$ 734.95	\$ 260.00	\$	\$ 3,617.14
Ettinger, Ruth B.....	4,099.33		1,670.96	1,117.50		4,652.79
Farrand, Livingston, Professorship.....	5,018.26		4,040.00	9,058.26		
Ferrigan, Joseph P.....	582.11		120.00			702.11
Ickelheimer, Henry R.....	3,596.07		1,000.00	454.82		4,141.25
McHarg Memorial.....	3,085.14		1,718.43	1,350.00		3,453.57
Modot, Marie P.....	417.64		1,084.85	600.00		902.49
Medical Alumni Dormitory.....			391.18		391.18	
Medical College Cumulative Endowment.....			4,665.23		4,665.23	
Niles, Walter L., Memorial.....	9,599.81		1,785.76			11,385.57
Peters, Charles G., Memorial.....	512.41			1,200.00		312.41
Stimson, Lewis A., Annuity No. 1.....	632.65		3,000.00	3,000.00		632.65
Stimson, Lewis A., Annuity.....	10,726.90		1,525.16	792.35		11,459.71
Stimson, Lewis A., Fund No. 2.....			5,071.00	5,071.00		
Thompson, William Gilman.....	2,784.63		200.00			2,984.63
Total Miscellaneous.....	\$ 44,197.14		\$ 28,007.52	\$ 22,903.93	\$ 5,056.41	\$ 44,244.32

	Credit Balance June 30, 1946	Gifts	Endowment Income	Expendi- tures	Credit Balance June 30, 1947
Student Aid:					
Abbott Fellowship Fund.....	5,000.00			1,200.00	3,800.00
Aldrich, Mary G. E., Prize.....	406.55		258.41	343.07	321.89
Atology Prizes.....		75.00		75.00	
Borden Scholarships.....	2,000.00			500.00	1,500.00
L'Esperance Scholarship.....		1,000.00		500.00	500.00
Dormitory Fund.....		1,000.00			1,000.00
Campbell Fellowship Fund.....	1,000.00				1,000.00
Beatrice B. Berle Special Account.....		100.00		51.44	48.56
Dean's Student Aid Fund.....	871.94	200.00		175.00	896.94
Ferguson, Jeremiah, Scholarship.....	235.83		200.00	402.56	33.27
Hall, Mary F., Scholarship.....	237.81		180.00	417.81	
Heim, John A., Scholarship.....	4,074.66		5,078.88		6,353.54
Jacobus, Herman L., Prize in Pathology.....	133.33		80.00		213.33
Hyde Scholarship Fund.....	30.00	75.00			105.00
Kellogg, Post Graduate Fund, B. H.....	12,068.97	17,931.03		29,962.00	38.00
Kellogg, Post Graduate Pediatric Fund.....	2,200.00	2,500.00		2,350.00	2,350.00
Ledyard Fellowship—Medicine.....	-30.95	4,250.00		3,641.50	577.55
Ledyard Fellowship—Surgery.....	256.45	4,500.00		5,204.25	-447.80
Meyer, John and Katherine, 1936 and 1939 Scholarship.....	811.13		400.00		1,211.13
Michaelis, Alfred M., Prize.....	-2.56		40.00	37.44	
Polk, John M., Prize.....	110.36		400.00	510.36	
Polk, John M., Scholarship.....	-32.56		200.00	167.44	
Rockefeller Fellowship, Psychiatry.....	550.00	2,400.00		2,950.00	
Rogers Mexican Fellowship Fund.....	95.00	2,373.26		2,468.26	
Samuels, Bernard, Ophthalmology Fund.....	-30.00	75.00		45.00	
Saphier, C. J., Scholarship.....	183.33		200.00	350.00	33.33
Schering Scholarship Fund.....	-475.00	1,800.00		1,141.51	183.49
Seeligmann, Gustav, Prize.....	-90.87		77.56	-87	-12.44
Shaw, Thorne, Scholarship.....	-163.83		800.00	636.17	
Stockard, Charles R., Scholarship.....	1,071.67		400.00	800.00	671.67
Tompkins, Daniel J., Fellowship.....	7,153.32		1,730.61	678.57	8,205.36
Zimmerman Scholarship Fund.....	3,457.30	1,200.00		800.00	3,857.30
Thro Fund.....			19.00		19.00
Rockefeller Fellowship Fund.....		2,400.00		1,400.00	1,000.00
Rockefeller Fellowship—Obstetrics.....		4,000.00		2,166.64	1,833.36
Rockefeller Fellowship—Surgery.....		3,500.00		3,500.00	
Total Student Aid.....	\$ 41,121.88	\$ 49,379.29	\$ 10,064.46	\$ 64,219.17	\$ 36,346.46



# RECAPITULATION

	Credit Balance June 30, 1946	Endow- ment Income	Other Credits	University Appropri- ations	Expendi- tures	Endowment Income Trans- ferred to Principal	Lapsed Appro- priations	Credit Balances June 30, 1947 Reappro- priations Restricted Balances
General Administration and General Expense:								
Administrative Salaries:	\$	\$	\$	\$	\$	\$	\$	\$
Administrative Expense	65,824.00		38,562.92	48,077.50	48,077.50	50,060.86	1,054.83	68,660.64
General Expense.....	9,754.76		10,296.58	18,303.88	21,282.17		5,557.88	7,878.51
Instruction:								
Salaries of Instruction and Research.....				637,684.25	609,983.78		24,700.47	3,000.00
Salaries of Administra- tion.....				172,042.51	164,557.40		7,485.11	
Supplies.....	8,042.69			52,114.00	56,071.90		2,310.53	1,774.26
Nursing School.....	1,359.20		5,640.00		5,086.01		1,281.01	632.18
Rockefeller Foundation of Public Health.....		20,020.00		-20,020.00				
Stimson, Lewis A., Fund No. 2.....		15,000.00		-15,000.00				
Farrand, Livingston, Professorship.....		3,980.00		-3,980.00				
Library Expense.....	8,202.87			13,980.00	12,421.31		430.11	9,331.45
Operation and Mainte- nance of Plant.....	25,379.89		19,566.43	93,846.56	117,591.71		571.62	15,948.68
Restricted Expendable Funds.....	462,576.27		691,990.29		591,955.52			4,680.87
United States Govern- ment Contracts.....	39,026.05		78,626.71		52,708.22			562,611.04
Income Accounts of Re- stricted Endowment Funds:								64,944.54
Miscellaneous.....	44,197.14	28,007.52			22,903.93	5,056.41		44,244.32
Student Aid.....	41,121.88	10,064.46	49,379.29		64,219.17			36,346.46
Total.....	\$705,484.75	\$77,071.98	\$894,062.22	\$1,017,284.58	\$1,816,919.48	\$5,056.41	\$42,110.55	\$39,818.53
								\$789,998.56

## C. VETERINARY COLLEGE

## Administrative and Operating Expense:

Salaries—Including departmental stenographers	\$ 35,832.09	
Dean's and Business Office	3,369.34	
Administrative Travel	208.81	
Insurance—Public Liability and Other	258.13	
Business Office—Roberts Hall	1,440.00	
General and Miscellaneous	1,970.77	\$ 43,079.14

## Instruction:

Accessory Instruction	\$ 4,521.87
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## Departmental:

	Salaries	Maintenance	
Anatomy	\$ 13,029.87	\$ 1,809.06	\$ 14,838.93
Physiology	13,989.72	4,135.70	18,125.42
Pathology and Bacteriology	30,034.83	20,507.75	50,542.58
Materia Medica	16,875.38	9,249.31	26,124.69
Surgery	16,274.40	12,430.57	28,704.97
Medicine and Ambulatory	15,456.94	14,524.15	29,981.09
Experiment Station	17,123.32	6,573.74	23,697.06
Library	5,401.03	2,346.20	7,747.23

Total Departmental	\$128,185.49	\$ 71,576.48	\$199,761.97
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## Research and Extension:

## Investigations:

Bang's Disease	\$	\$ 9,656.48	\$ 9,656.48
Poultry Diseases	16,156.72	5,176.72	21,333.44
John's Disease		1,876.75	1,876.75
Mastitis	5,803.64	3,583.09	9,386.73
Milk Fever		2,668.65	2,668.65
Parasites Investigation	6,955.26	4,518.18	11,473.44
Acid Fast Organism	1,875.00	2,047.71	3,922.71
Special Poultry Diagnostic Laboratories	10,944.93	14,384.90	25,329.83
Special Mastitis Project	28,831.99	40,394.77	69,226.76
Turkey and Duck Research	4,972.13	11,541.58	16,513.71
Extension and Conference		573.36	573.36
Printing		2,002.27	2,002.27
Special Lectures		115.00	115.00

Total Research and Extension	\$ 75,539.67	\$ 98,539.46	\$174,079.13	378,362.97
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## Operation and Maintenance of Plant:

Salaries	\$34,625.17	
Fuel, Light, Power and Water	11,120.62	
Engineer, Grounds and Repairs	2,365.84	48,111.63

## Improvements:

Small Animal and Farriery Buildings	\$ 1,536.99	
Repair of Moore Laboratory Roof	1,440.00	2,976.99

Total Veterinary College	\$472,530.73
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## CURRENT EXPENSE

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## D. COLLEGE OF AGRICULTURE

Administrative and Operating Expense:		
Salaries.....	\$ 259,039.14	
Dean's Office.....	3,619.85	
Director of Resident Instruction and Secretary's Office.....	7,833.61	
Director of Experiment Station Office.....	4,369.85	
Director of Extension Office.....	578.31	
Business Office.....	8,951.89	
Manager of Purchases Office.....	3,064.98	
Workmen's Compensation Insurance Premiums..	3,553.64	\$ 291,011.27
Salaries for Instruction, Research and Extension Teaching.....		
	\$1,391,141.35	
Accessory Instruction in University Classes.....	55,000.00	1,446,141.35
Departmental:		
Agricultural Economics.....	\$ 131,772.06	
Agricultural Engineering.....	87,727.81	
Agronomy.....	86,210.88	
Animal Husbandry.....	287,619.80	
Bio-Chemistry.....	19,210.82	
Botany.....	36,720.65	
Dairy Industry.....	174,085.88	
Entomology.....	55,798.55	
Extension.....	74,706.24	
Extension Teaching and Information.....	79,710.18	
Farm Bureaus:		
Farm Bureau Agent Salaries.....	252,470.94	
Other Expenses.....	29,233.28	
Junior Extension:		
Junior Extension Agent Salaries.....	199,284.66	
Other Expenses.....	52,496.40	
Department of Agriculture and Markets.....	24,144.81	
Emergency Farm Labor Work.....	307,725.22	
Floriculture and Ornamental Horticulture.....	53,477.34	
Forestry.....	8,464.18	
Plant Breeding.....	64,493.65	
Plant Pathology.....	56,850.92	
Pomology.....	34,635.76	
Poultry Husbandry.....	147,623.92	
Rural Education.....	15,872.89	
Rural Sociology.....	16,836.10	
Vegetable Crops.....	59,279.21	
Zoology.....	8,361.48	
Maple Syrup Project.....	20.40	2,364,834.03
Summer School:		
Salaries for Instruction.....	\$ 20,363.39	
Other Expenses.....	2,066.06	22,429.45
Library—Including Salaries.....		
	\$ 36,709.35	
Books and Periodicals.....	8,761.53	45,470.88
Miscellaneous:		
Bulletins.....		41,464.85
Operation and Maintenance of Plant:		
Salaries.....	\$ 127,465.87	
Fuel, Light, Power and Water.....	139,807.27	

## REPORT OF THE TREASURER

General Expense.....	8,859.97	
Farm Practice.....	46,499.75	
Buildings and Repairs Office.....	28,716.21	
Repairs.....	40,295.12	
Grounds Office.....	1,786.12	393,430.31
<hr/>		
Restricted Expendable Funds:		
New York Seed Improvement Cooperative Association.....		5,940.17
		<hr/>
		\$4,610,722.31
Research Projects—Industrial Fellowships and Investigatorships (See Schedule 38).....		182,031.78
		<hr/>
Total College of Agriculture.....		\$4,792,754.09

## E. COLLEGE OF HOME ECONOMICS

## Administrative and Operating Expense:

Salaries:			
Home Economics.....	\$ 45,890.77		
Hotel Administration.....	10,086.66	\$ 55,977.43	
	<hr/>		
Administrative Expense.....		6,137.90	\$ 62,115.33
		<hr/>	
Salaries for Instruction, Research and Extension Teaching:			
Home Economics.....		\$ 315,362.41	
Hotel Administration.....		52,230.55	367,592.96
		<hr/>	
Accessory Instruction in University Classes:			
Home Economics.....	\$ 59,001.87		
Hotel Administration.....	16,943.75		75,945.62
	<hr/>		
Departmental:			
Home Economics.....	\$198,045.19		
Cafeteria.....	274,437.50		
Home Bureaus:			
Home Demonstration Agent			
Salaries.....	167,185.86		
Other Expenses.....	40,042.98		
Department of Agriculture and			
Markets.....	16,939.88	\$ 696,651.41	
	<hr/>		
Hotel Administration:			
Hotel Administration.....	\$ 60,331.19		
Hotel Engineering.....	703.21	61,034.40	757,685.81
	<hr/>		
Summer School:			
Home Economics:			
Salaries for Instruction.....	\$ 9,115.00		
Other Expenses.....	1,546.85	\$ 10,661.85	
	<hr/>		
Hotel Administration:			
Salaries for Instruction.....	\$ 3,925.00		
Other Expenses.....	519.41	4,444.41	15,106.26
	<hr/>		
Miscellaneous:			
Bulletins.....			11,064.81
Operation and Maintenance of Plant:			
Salaries.....	\$ 15,888.38		
Fuel, Light, Power and Water.....	19,458.16		
General Expense.....	1,224.97		

## CURRENT EXPENSE

169

Repairs.....	22,221.94	
Grounds Office.....	925.61	59,719.06
		<hr/>
Total College of Home Economics.....		\$1,349,229.85

## F. AGRICULTURAL EXPERIMENT STATION AT GENEVA, NEW YORK

Administrative and Operating Expense:		
Administrative Salaries.....	\$ 28,673.01	
General Expense.....	43,213.65	
Purchasing and Delivery Expense.....	1,167.05	\$ 73,053.71
		<hr/>
Instruction:		
Salaries of Instruction, Research and Extension...	\$410,520.22	
Departmental Expense.....	90,426.87	500,947.09
		<hr/>
Operation and Maintenance of Plant:		
Fuel, Light, Power and Water.....	\$18,329.31	
Repairs, Alterations and Rentals.....	17,239.07	35,568.38
		<hr/>
Industrial Fellowships and Investigatorships (See Schedule 38)...		53,002.66
		<hr/>
Total Agricultural Experiment Station at Geneva, New York		\$662,571.84

## G. SCHOOL OF INDUSTRIAL AND LABOR RELATIONS

Administrative and Operating Expense:		
Salaries.....	\$ 58,368.54	
General Expense.....	102,781.93	\$161,150.47
		<hr/>
Salaries for Instruction, Research and Extension		
Teaching.....	\$ 72,841.73	
Accessory Instruction in University Classes.....	46,240.63	119,082.36
		<hr/>
Summer School:		
Salaries for Instruction.....		500.00
Library—Including Salaries.....	\$ 10,312.12	
Books and Periodicals.....	28,774.41	39,086.53
		<hr/>
Operation and Maintenance of Plant:		
Fuel, Light, Power and Water.....	\$ 2,787.30	
Repairs, Alterations and Rentals.....	3,442.34	6,229.64
		<hr/>
Total School of Industrial and Labor Relations.....		\$326,049.00

# SCHEDULE 27: INCOME AND EXPENSE OF DINING HALLS

(Exclusive of Willard Straight Hall—See Schedule 31)

	Baker Cafeteria	Balch Halls	Cascadilla Hall	Clara Dick- son Halls	Risley Hall	Sage Cafeteria	Total
Income.....	\$148,992.19	\$134,663.30	\$ 44,898.61	\$113,833.45	\$ 93,407.11	\$ 46,278.29	\$582,072.95
Expenditures:							
Administrative Overhead.....	7,986.92	10,728.63	3,619.80	8,661.73	7,551.89	2,904.22	41,453.19
Administrative Expense.....	40.45	54.01	18.30	4.52	22.25	37.40	176.93
Electricity.....	2,358.90						2,358.90
Gas.....	458.97	662.73	119.38	260.53	549.64	258.58	2,309.83
Ice.....					12.65	841.70	854.35
Insurance.....	337.50						337.50
Laundry of Linen.....	1,703.21	2,393.76	455.91	1,708.54	2,032.86	755.56	9,049.84
Provisions.....	110,652.94	74,401.25	22,330.48	56,704.22	54,327.85	34,007.69	352,424.43
Removal of Trash.....	115.50						115.50
Rent.....		5,000.00	1,800.00	3,000.00	2,700.00	2,700.00	15,200.00
Repairs, Furniture, Equipment and Reserves..	7,200.00	4,000.00	1,600.00	3,200.00	4,000.00	3,200.00	23,200.00
Steam.....	3,520.62			825.00			4,345.62
Supplies.....	5,211.16	1,872.27	990.50	2,569.90	1,550.15	2,343.30	14,537.28
Wages.....	69,182.16	42,529.33	11,160.75	35,330.94	22,248.07	19,838.59	200,289.84
Water.....	300.00						300.00
Total Operating Expense.....	\$209,068.33	\$141,641.98	\$42,095.12	\$112,265.38	\$94,995.36	\$66,887.04	\$666,953.21
Net Balance from Operation.....	-60,076.14	-6,978.68	2,803.49	1,568.07	-1,588.25	-20,608.75	-84,880.26
Balance to Reserves.....		-6,978.68	2,803.49	1,568.07	-1,588.25		-4,195.37
Carried Forward.....	-60,076.14					-20,608.75	-80,684.89

# SCHEDULE 28: INCOME AND EXPENSE OF RESIDENTIAL HALLS FOR MEN (PART I)

	Baker Group	Boldt Hall	Boldt Tower	Cosmo- politan House	401 Dryden Road	1 East Avenue	5 East Avenue	9 East Avenue	15 East Avenue
Carried Forward.....	\$ 55,318.79	\$ 14,686.25	\$ 3,953.07	\$ 1,378.93	\$ 2,643.28	\$ 4,416.27	\$ 4,259.96	\$ 3,349.77	\$ 5,352.72
Income.....									
Expenditures:									
Administrative Overhead.....	2,623.35	695.73	189.88	311.79	126.82	219.14	221.98	167.35	272.18
Administrative Office Expense.....	1,647.57		306.00	446.81	73.78	104.71	104.69	153.07	104.69
Care of Grounds.....	3,740.40	644.60	72.77	710.37	113.12	198.48	145.98	153.87	207.87
Electricity.....					306.55				
Fuel.....									
Insurance.....	532.02	106.21	93.94	226.50	109.52	27.00	28.80	27.90	27.00
Laundry of Linen.....	2,384.61	371.07	170.11			159.62	120.63	125.25	125.08
Main Hall Service.....	944.74	352.90							
Removal of Trash.....	336.63	110.25	39.35	25.20	49.56	28.28	48.51	79.38	40.39
Rent.....	8,800.00	720.00	280.00	1,200.00	2,100.00	600.00	600.00	600.00	600.00
Repairs, Furniture, Equipment and Reserves.....	7,750.68	2,359.52	889.15		313.68	707.48	651.82	526.80	644.20
Steam.....	4,567.43	1,193.70	368.75	83.32	88.83	224.89	52.46	131.40	170.65
Student Telephone.....	2,113.80	512.50	256.22	104.80	187.16	177.56	144.12	131.13	170.65
Supervision.....	1,254.28	86.34	44.15	128.50	41.42	46.30	135.64	131.13	170.65
Supplies.....	24,906.05	5,392.73	1,764.75	3,172.48	1,713.79	1,981.11	1,912.34	1,893.02	2,103.98
Wages.....	1,170.66	379.29	189.57	141.81	57.06	40.63	53.73	39.48	56.26
Water.....									
Total Operating Expense.....	\$62,774.22	\$12,906.84	\$4,664.59	\$6,557.64	\$5,293.29	\$4,515.20	\$4,220.94	\$3,999.35	\$4,434.58
Net Balance from Operation.....	-7,455.43	1,779.41	-711.52	-354.99	-2,650.01	-98.93	39.02	-649.58	918.14
Interest Charge on Advances.....									
Credit to Income Campus Cottages.....									
Balance to Reserves.....	-7,455.43	1,779.41	-711.52	-354.99	-2,650.01	-98.93	39.02	-649.58	918.14



# SCHEDULE 28: INCOME AND EXPENSE OF RESIDENTIAL HALLS FOR MEN (PART II)

	29 East Avenue	Founders Hall	3 Grove Place	5 Grove Place	103 McGraw Place	Mennen Hall	Sage College	4 South Avenue
Carried Forward.....	\$ 3,044.54	\$ 16,707.68	\$ 2,355.81	\$ 3,032.57	\$ 6,989.48	\$ 10,590.41	\$ 44,112.56	\$ 2,663.32
Income.....								
Expenditures.....								
Administrative Overhead.....	145.38	820.24	107.10	141.95	343.11	513.36	2,088.65	128.00
Administrative Office Expense.....							7.00	
Care of Grounds.....	109.98		195.26	191.07	124.42		288.46	163.89
Electricity.....	129.77	1,246.80	101.10	96.00	444.87		3,687.00	135.96
Fuel.....	390.76		283.22	307.10	547.94	1,092.80		187.00
Insurance.....	33.75	166.75	27.00	33.75	45.00	71.93	562.71	22.50
Laundry of Linen.....	114.93	382.60	77.73	94.74	216.60	293.68	1,787.46	79.32
Main Hall Service.....		305.99				163.08	1,059.82	
Removal of Trash.....	44.10	110.25	45.62	46.62	53.55	63.02	299.25	49.56
Rent.....	600.00		600.00	600.00	1,040.00	480.00	4,000.00	600.00
Repairs, Furniture, Equipment and Reserves.....		960.00				2,314.75	6,712.66	
Steam.....		2,659.76				934.82	3,444.93	28.74
Student.....	25.50	1,231.30	82.09	64.79	34.10		2,415.11	146.38
Supervision.....	82.44	512.50	121.68	121.68	145.32	256.28		24.25
Supplies.....	86.26	168.03	29.23	51.05	53.11	62.16	1,858.91	1,205.53
Wages.....	1,530.58	7,741.36	1,586.36	1,590.84	3,505.06	4,463.24	20,180.53	34.93
Water.....	41.76	379.29	28.80	39.33	96.98	222.43	654.00	
Total Operating Expense.....	\$ 3,335.21	\$ 16,684.87	\$ 3,285.19	\$ 3,378.92	\$ 6,650.06	\$ 10,931.55	\$ 49,046.49	\$ 2,805.78
Net Balance from Operation.....	-290.67	22.81	-929.38	-346.35	339.42	-341.14	-4,933.93	-142.46
Interest Charge on Advances.....	99.53							
Credit to Income Campus Cottages.....								
Balance to Reserves.....	-390.20	22.81	-929.38	-346.35	339.42	-341.14	-4,933.93	-142.46

# SCHEDULE 28: INCOME AND EXPENSE OF RESIDENTIAL HALLS FOR MEN (PART III)

	9 South Avenue	15 South Avenue	516 Univer- sity Avenue	722 Univer- sity Avenue	308 Wait Avenue	War Memorial	102 West Avenue	Total
Carried Forward.....	\$ 3,006.50	\$ 4,757.02	\$ 6,642.15	\$ 3,020.96	\$ 3,054.79	\$ 29,566.88	\$ 4,634.28	\$ -1,378.93
Income.....								245,740.64
Expenditures:								
Administrative Overhead.....	144.10	231.88	321.89	142.49	145.72	1,370.83	243.10	11,716.02
Administrative Office Expense.....								7.00
Care of Grounds.....	141.69	150.30	114.55	111.26	169.81		147.62	4,096.82
Electricity.....	179.73	363.00	126.81	131.13	126.81	4,500.50	211.99	18,675.59
Fuel.....	515.53	813.32	793.17	361.06	263.57		381.50	5,939.86
Insurance.....	27.90	40.50	56.25	28.80	28.80	359.64	33.75	2,296.96
Laundry of Linen.....	173.07	142.98	292.46	98.50	96.78	846.84	145.06	8,556.97
Main Hall Service.....						823.98		3,800.62
Removal of Trash.....	49.03	61.63	57.01	53.74	48.14	220.50	56.07	2,017.64
Rent.....								3,300.00
Repairs, Furniture, Equipment and Reserves	600.00	600.00	880.00	600.00	600.00	1,400.00	600.00	26,673.68
Steam.....						4,398.16		29,614.98
Student Telephone.....	39.63	38.78	42.96	61.38	262.85	2,628.23	44.32	15,644.74
Supervision.....	206.59	135.35	73.50	120.46	73.50	1,222.16	15.28	9,374.17
Supplies.....	35.89	41.24	211.69	34.46	27.49	357.14	52.45	4,908.08
Wages.....	1,717.42	2,503.94	2,900.85	1,698.55	2,036.11	14,642.42	2,184.08	114,328.94
Water.....	65.47	102.39	79.53	58.74	47.29	823.95	89.51	4,892.89
Total Operating Expense.....	\$3,896.05	\$5,225.31	\$6,012.36	\$3,449.29	\$3,978.15	\$33,594.35	\$4,204.73	\$265,844.96
Net Balance from Operation.....	-889.55	-468.29	629.79	-428.33	-923.36	-4,027.47	429.55	-21,483.25
Interest Charge on Advances.....								99.53
Credit to Income Campus Cottages.....								957.16
Balance to Reserves.....	-889.55	-468.29	629.79	-428.33	-923.36	-4,027.47	429.55	-22,539.94

# SCHEDULE 29: INCOME AND EXPENSE OF RESIDENTIAL HALLS FOR WOMEN

	Anna Comstock House	Balch Halls	Cascadilla Hall	The Circles	Clara Dickson Halls	Risley Hall	Risley Cottages	302 Wait Avenue	Wyckoff Avenue	303-5 Wyckoff Avenue	Total
Income.....	\$21,470.83	\$108,687.24	\$40,856.47	\$23,216.16	\$98,803.50	\$62,219.89	\$ 1,743.54	\$ 3,505.58	\$ 2,511.60	\$ 1,890.90	\$364,905.71
Expenditures:											
Administrative Overhead.....	1,050.71	5,359.64	1,988.25	1,177.43	4,605.17	3,020.69	86.21	178.65	127.15	113.46	17,707.36
Administrative Office Expense.....	26.31				150.09						177.15
Care of Grounds.....	601.11	2,419.99	166.37	743.81	663.45	2,507.64		164.17	147.57	140.89	7,555.00
Electricity.....	671.05	8,099.50	3,172.05	732.75	2,716.80	3,313.50	68.37	139.20	108.62	49.31	19,071.15
Fuel.....				345.03				299.10	226.25	327.29	1,197.67
Insurance.....	224.06	1,661.52	406.03	135.00	927.32	659.09	22.50	27.00	9.00	7.80	4,079.32
Laundry of Linen.....	604.91	2,986.74	1,059.04	718.06	1,721.98	1,799.00	79.52	96.67			9,225.53
Main Hall Service.....	2,735.23	7,922.46	2,581.81		4,022.66	3,502.37					20,764.53
Removal of Trash.....	72.79	141.12	283.50	252.84		139.55	36.40	49.77	34.86	64.26	1,112.89
Rent.....									1,500.00	1,200.00	2,700.00
Repairs, Furniture, Equipment and Reserves.....	2,400.00	10,000.00	4,000.00	3,000.00	8,000.00	8,000.00	280.00	600.00	373.67	257.28	36,910.95
Salaries of Wardens.....	1,564.08	8,126.48	2,763.84	3,758.33	4,298.91	2,815.12	464.07	498.25	694.49		24,983.57
Steam.....	2,311.50	18,906.75	4,962.26	2,027.14	10,468.73	7,566.51	415.49				46,658.38
Student Telephone.....	680.86	5,022.92	771.65	225.71	3,536.72	3,307.34	180.17	64.74	68.54	91.67	13,950.32
Supervision.....	372.36	2,501.23	1,864.73	1,019.68	3,072.17	2,340.09	93.36	120.46	114.46	54.96	11,553.50
Supplies.....	230.08	2,245.43	539.33	203.65	2,515.51	903.81	187.85	45.12	10.90	9.44	6,891.12
Taxes.....	256.99										256.99
Wages.....	7,463.74	38,008.26	13,063.18	9,062.40	32,278.34	19,416.04	1,104.09	1,905.40	1,701.54	908.97	124,911.96
Water.....	113.03	1,466.40	775.77	198.67	927.09	1,014.00	23.33	36.40	39.17	38.69	4,632.55
Total Operating Expense.....	\$21,352.50	\$114,894.75	\$38,397.81	\$23,600.50	\$79,942.74	\$60,305.50	\$ 3,041.36	\$ 4,224.93	\$ 5,250.71	\$ 3,329.14	\$354,339.94
Net Balance from Operation.....	118.33	-6,207.51	2,458.66	-384.34	18,860.76	1,914.39	-1,297.82	-719.35	-2,739.11	-1,438.24	10,565.77
Interest Charged on Advances.....		2,406.67			24,078.65						26,485.32
Balance to Reserves.....	118.33	-8,614.18	2,458.66	-384.34	-5,217.89	1,914.39	-1,297.82	-719.35	-2,739.11	-1,438.24	-15,919.55

## SCHEDULE 30: INFIRMARY AND CLINIC

Income:		
Student Fees.....	\$289,059.94	
X-rays.....	6,570.00	
Student Extras.....	5,819.22	
Other Income.....	2,124.68	
<hr/>		
Operating Income.....	\$303,573.84	
Endowment Income.....	5,852.25	\$309,426.09
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Expense:		
Administrative Expense:		
Secretaries.....	\$ 5,143.90	
Receptionists, Clinic.....	6,767.07	
Receptionists, Infirmary.....	3,722.10	
Office Supplies, Clinic.....	325.74	
Office Supplies, Infirmary.....	533.48	
Library.....	506.48	
Emergency Car Expense.....	189.69	
Director's Discretionary Fund.....	419.50	
Infirmary Contingent Fund.....	677.18	
Health Examinations.....	2,952.62	
Follow-up Expense.....	306.96	21,544.72
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Professional Care of Patients:		
Medical Salaries, Staff.....	\$ 70,812.23	
Extra Medical Help.....	6,513.84	
Superintendent and Supervisors.....	9,919.84	
Regular Nurses.....	29,838.96	
Extra Nurses.....	1,619.56	
Clinic Nurses.....	7,777.40	
Medical and Hospital Supplies.....	3,963.44	
Medical Supplies, Clinic.....	915.34	
Retirement Annuity.....	2,445.38	
Emergency Surgery, Consultations.....	7,366.65	
Rental—Memorial Hospital.....	1,357.33	142,529.97
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Laboratory:		
Technicians.....	\$ 2,211.66	
Part-time Technicians.....	2,289.22	
Student Janitor.....	204.75	
Supplies.....	1,035.66	
Consulting Pathologist.....	250.00	5,991.29
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Pharmacy:		
Part-time Pharmacist.....	\$ 800.00	
Drugs, Infirmary.....	4,974.09	
Supplies, Infirmary.....	35.58	
Drugs and Supplies, Clinic.....	1,595.24	7,404.91
<hr/>		
Housekeeping:		
Maids, Infirmary.....	\$ 3,731.81	
Janitors, Infirmary.....	3,139.48	
Maid, Clinic.....	1,244.20	
Equipment and Supplies, Infirmary.....	400.98	
Equipment and Supplies, Clinic.....	101.39	8,617.86
<hr/>		
X-ray:		
Technician.....	\$ 1,099.00	
Supplies.....	2,905.48	4,004.48
<hr/>		

## REPORT OF THE TREASURER

Kitchen:		
Dietician.....	\$ 3,120.00	
Cooks.....	3,993.06	
Help.....	7,559.23	
Food.....	15,070.77	
Equipment and Supplies.....	1,955.10	
Repairs and Maintenance.....	541.00	32,239.16
<hr/>		
Laundry:		
Labor.....	\$ 7,640.24	
Supplies and Equipment.....	727.81	8,368.05
<hr/>		
Boiler Room:		
Labor.....	\$ 5,878.77	
Fuel.....	4,086.67	
Repairs and Maintenance.....	2,230.38	
Ash and Rubbish Removal.....	411.00	
Heat at Clinic.....	1,048.53	13,655.35
<hr/>		
General Maintenance:		
Electric Power.....	\$ 2,249.21	
Gas.....	295.06	
Water.....	507.95	
Telephone.....	1,989.49	
Maintenance of Equipment.....	685.50	
New Equipment—Infirmary.....	1,010.34	
New Equipment—Clinic.....	6,440.87	
Replacement of Equipment.....	583.75	
Building Maintenance and Repairs—Infirmary.....	4,207.81	
Building Maintenance and Repairs—Clinic... ..	1,900.28	
Care of Grounds—Infirmary.....	502.52	
Care of Grounds—Clinic.....	263.90	
Insurance.....	2,728.73	
Workmen's Compensation.....	1,570.83	24,936.24
<hr/>		
Construction of new Ward.....	\$ 20,164.08	
New Boiler.....	17,337.50	37,501.58
<hr/>		
Total Expense.....	\$ 306,793.61	
Credit Balance Transferred to Infirmary Reserves.....		2,632.48

## STATISTICS OF THE INFIRMARY FOR THE YEAR

1946-47

Number of patients admitted.....	1,890
Number of patients discharged.....	1,890
Men.....	1,302
Women.....	588
Total days open (7/1/46 to 6/30/47).....	365
Total number of patient days.....	8,225
Average days per patient.....	4.35
Average patients per day.....	22.53
Maximum number of patients.....	96
Minimum number of patients.....	1
Number of operations.....	250
Number of x-rays.....	7,779
Number of Clinic consultations.....	41,915

## SCHEDULE 31: WILLARD STRAIGHT HALL

## Income:

Fees—Student (Regular Session) . . . . .	\$ 89,633.92	
Fees—Student (Summer Session) . . . . .	9,355.87	
Fees—Resident . . . . .	895.00	
Fees—Non-Resident . . . . .	368.00	
Rooms . . . . .	19,190.01	
Dormitory . . . . .	3,416.25	
Barber Shop . . . . .	13,792.10	
Billiards . . . . .	4,648.42	
Candy and Tobacco . . . . .	30,364.40	
Memorial Room and Lounges . . . . .	730.00	
Miscellaneous . . . . .	373.07	
Advances . . . . .	870.37	
Newspapers, periodicals and cards . . . . .	7,675.64	
Rent . . . . .	11,644.98	
Telephone and Telegraph . . . . .	4,636.47	
Theatre . . . . .	1,320.00	
Vending Machines . . . . .	483.61	\$ 199,398.11

## Expense:

## 1. General Administration:

## Salaries:

Administrative . . . . .	\$ 20,429.49	
Secretaries . . . . .	4,626.13	
Desk Attendants . . . . .	12,238.64	\$ 37,294.26

Office Expense . . . . .	2,953.55	
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## General Official Expense:

Travel . . . . .	\$ 747.96	
Entertainment . . . . .	104.65	
Miscellaneous . . . . .	100.12	952.73
		41,200.54

## 2. Social and Cultural Activities:

## Browsing Library:

Student Help . . . . .	\$ 1,685.88
Newspapers and Periodicals . . . . .	522.50
Equipment and Supplies . . . . .	89.95
Student Program . . . . .	62.97
Sunday Concerts . . . . .	295.00

## Student Music Program:

Records . . . . .	142.59
Miscellaneous . . . . .	121.01
Art Exhibitions . . . . .	650.43
Teas . . . . .	646.97
Social Director-Miscellaneous . . . . .	286.22
Forums . . . . .	27.41
Publicity . . . . .	54.99
Social Committee . . . . .	381.97
Folk and Square Dancing . . . . .	18.34
Foreign Student Hour . . . . .	112.93
Freshman Program . . . . .	109.30
Vacation Parties . . . . .	44.12
Poster Service . . . . .	115.30
Board Office-Supplies . . . . .	225.96
Amplifier Operation . . . . .	242.54
Miscellaneous—Administrative . . . . .	840.46
Hostess Committee . . . . .	147.72

## REPORT OF THE TREASURER

Graduate Program:		
Graduate—Faculty.....	385.57	
Graduate—Wives.....	114.20	
Men's House Committee.....	256.21	
Veterans Program:		
Committee.....	14.00	
Wives.....	332.04	7,926.58

## 3. House Department:

Supervision.....	\$ 2,005.78	
Wages.....	28,943.29	
Supplies.....	4,022.59	
Rooming Department:		
Equipment and Replacements..	680.33	
Laundry.....	1,969.94	
Lounging Department:		
Equipment and Replacements..	1,268.49	
Furniture Repairs.....	239.42	
Dry Cleaning.....	33.20	
Flowers.....	224.45	39,387.49

## 4. Miscellaneous:

Barber Shop:		
Wages.....	\$ 10,915.37	
Equipment and Repairs.....	117.86	11,033.23
Candy and Tobacco.....		26,482.85
Billiard Room:		
Wages.....	\$ 2,352.56	
Equipment.....	.83	
Supplies.....	198.89	
Repairs.....	123.64	
Federal Tax.....	170.00	2,845.92
Check Room.....		5,445.57
Theatre.....		76.36
Newspapers and Periodicals for		
Resale.....		6,060.88
Advances.....		813.77
Telephone Service.....		4,743.68
Insurance.....		2,841.23
Vending Machines.....		44.00
		60,387.49

## 5. Operation and Maintenance:

Heat, Light and Water:		
Steam.....	\$ 10,206.60	
Electricity.....	10,065.00	
Water.....	1,586.40	\$ 21,858.00
General Maintenance:		
Wages.....	\$ 5,070.00	
General Equipment.....	126.43	
Supplies.....	517.19	
Repairs.....	5,301.57	
Groundsmen.....	425.95	
Improvements.....	75.94	11,517.08
Total Expense.....		\$ 182,277.18
Balance to Reserve for Repairs and Replacement		17,120.93



## WILLARD STRAIGHT HALL

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## 6. Dining Room:

## Income:

Cafeteria.....	\$ 378,886.84	
Private Dining Room.....	21,141.04	
Soda Bar.....	149,601.29	
Terrace Room.....	51,349.33	\$ 600,978.50

## Expense:

Administrative Expense.....	\$ 4,544.70	
Electricity.....	795.97	
Gas.....	1,312.64	
Ice.....	802.20	
Insurance.....	22.44	
Laundry of Linen.....	7,235.06	
License and Bonds.....	149.50	
Provisions.....	377,749.43	
Rent.....	9,300.00	
Repairs, Furniture and Equip- ment.....	18,000.00	
Supplies.....	13,240.91	
Wages.....	201,782.77	634,935.62

Net Balance from Operation.....

\$-33,957.12

Willard Straight Reserve.....

6,756.22

Willard Straight Dining Reserve

27,200.90

## 7. Johnny Parson Club:

## Income:

\$ 54,513.89

## Expense:

Administrative Expense.....	\$401.86	
Electricity.....	481.32	
Fuel.....	331.93	
Gas.....	423.38	
Ice.....	136.31	
Insurance.....	63.00	
Laundry of Linen.....	911.61	
Provisions.....	30,817.26	
Repairs, Furniture and Equip- ment.....	2,343.47	
Supplies.....	2,343.53	
Wages.....	17,045.23	
Water.....	169.02	55,467.92

Debit Balance Transferred to  
Johnny Parson Club Reserve....

\$ 954.03

# SCHEDULE 32: NEW YORK STATE VETERINARY COLLEGE

Expenditures from State and Income Funds for Fiscal Year 1946-47  
(Exclusive of Transfers between Departments of the College)

	Credit Balances June 30, 1946 \$	Appro- priations \$	Income \$	Expendi- tures \$	Lapsed Appro- priations June 30, 1947 \$	Credit Balances June 30, 1947 \$
Chapter 100—Laws 1945.....	2,152.91			762.88	1,390.03	9,129.79
Chapter 55—Laws 1946.....	195,683.76	21,311.00		207,864.97		
Chapter 57—Laws 1946.....	12,818.30			10,769.12	2,049.18*	
Chapter 57—Laws 1946 (Reappropriation).....	24,248.65				24,248.65*	
Chapter 57—Laws 1946 (Reappropriation).....	1,202.30			937.86		264.44
Chapter 57—Laws 1946 (Reappropriation).....	1,535.88			1,440.00		95.88
Chapter 57—Laws 1946 (Reappropriation).....	396,000.00				396,000.00*	
Chapter 362—Laws 1946.....	20,000.00			13,225.18	3,260.49†	3,514.33
Chapter 59—Laws 1946 (Deficiency).....	440.00			439.53		.47
Chapter 300—Laws 1946 (Department of Agriculture and Markets).....		61,250.62		61,250.62		22,711.66
Chapter 62—Laws 1947 (Reappropriation).....		24,248.65		1,536.99		396,000.00
Chapter 62—Laws 1947 (Reappropriation).....		396,000.00				613.32
Chapter 62—Laws 1947 (Reappropriation).....		2,049.18		1,435.86		
Chapter 60—Laws 1947.....		323,925.00		74,921.99		249,003.01
Chapter 415—Laws 1947 (Department of Agriculture and Markets).....		13,948.89		13,948.89		.18
Chapter 64—Laws 1947 (Deficiency).....		414.00		413.82		58,500.00
Chapter 415—Laws 1947.....		58,500.00				21,300.00
Chapter 62—Laws 1947 and Chapter 415—Laws 1947.....		21,300.00				5,850.00
Veterans' Education Fund.....		5,850.00				116,125.11
College Fund.....	114,744.17		84,963.96	83,583.02		
Totals.....	\$768,825.97	\$928,797.34	\$84,963.96	\$472,530.73	\$426,948.35	\$883,108.19
State Appropriation Balances (See Schedule 17).....						766,983.08
Restricted Credit Balances (See Schedule 18).....						116,125.11

\*Reappropriated Chapter 62—Laws 1947.

†Transferred to College of Agriculture.

# SCHEDULE 33: NEW YORK STATE COLLEGE OF AGRICULTURE

Expenditures from State and Income Funds for Fiscal Year 1946-47  
(Exclusive of Transfers between Departments of the College)

	Credit Balances June 30, 1946	Appropriations	Income	Expenditures	Lapsed Appropriations	Credit Balances June 30, 1947
Chapter 100—Laws 1945.....	\$ 49,220.70	\$	\$	\$ 22,242.48	\$ 26,978.22	\$
Chapter 100—Laws 1945 (Reappropriation).....	2,104.33				2,104.33	
Chapter 55—Laws 1946.....	90,915.16	6,646.00		81,946.15		15,615.01
Chapter 55—Laws 1946 (Reappropriation).....	1,649.05				1,649.05	
Chapter 57—Laws 1946.....	126,718.24			36,851.79	89,866.45*	
Chapter 57—Laws 1946 (Reappropriation).....	1,116,000.00				1,116,000.00*	
Chapter 57—Laws 1946 (Reappropriation).....	62,707.36				62,707.36*	
Chapter 57—Laws 1946 (Reappropriation).....	1,529,000.00				1,529,000.00*	
Chapter 284—Laws 1946.....	75,623.33			22,109.03	11,014.30*	470.69
Chapter 284—Laws 1946.....	8,889.79			8,419.10		
Chapter 299—Laws 1946.....	130,650.00	1,500.00		126,913.17		
Chapter 300—Laws 1946.....	1,636,665.01	276,145.00		1,864,631.42	5,236.83	48,178.59
Chapter 300—Laws 1946 (Department of Agriculture and Markets).....		19,914.00		19,914.00		
Chapters 57 and 300—Laws 1946.....		40,500.00		3,383.10	37,116.90*	
Chapter 362—Laws 1946.....	28,460.45	3,260.49		30,502.55		1,218.39
College Fund.....	530,807.09		721,357.65	613,027.72		639,137.02
Pack Fund.....	12,366.07		5,200.00	4,511.35		13,054.72
Test Fund.....	3,389.23		20,789.72	20,106.91		4,072.04
Veterans' Education Fund.....		130,185.86		17,107.75		113,078.11
Chapter 60—Laws 1947.....		2,891,109.00		695,272.13		2,195,836.87
Chapter 62—Laws 1947 (Reappropriation).....		89,866.45		25,601.24		64,265.21
Chapter 62—Laws 1947 (Reappropriation).....		1,116,000.00				1,116,000.00
Chapter 62—Laws 1947 (Reappropriation).....		62,707.36				62,707.36
Chapter 62—Laws 1947 (Reappropriation).....		1,529,000.00				1,529,000.00
Chapter 62—Laws 1947 (Reappropriation).....		11,014.30				8,927.32
Chapter 62—Laws 1947 (Reappropriation).....		{19,500.00				
Chapter 62—Laws 1947 (Reappropriation).....		{37,116.90		2,086.98		50,431.65
Chapter 62—Laws 1947 (Reappropriation).....		51,500.00		6,185.25		51,500.00
Chapters 62 and 415—Laws 1947.....						
Chapter 415—Laws 1947 (Department of Agriculture and Markets).....		4,230.81		4,230.81		
Total.....	\$5,405,165.81	\$6,247,696.17	\$747,347.37	\$3,605,042.93	\$2,881,673.44	\$5,913,492.98
State Appropriation Balances (See Schedule 17).....						5,257,229.20
Restricted Credit Balances (See Schedule 18).....						656,263.78

\*Reappropriated by Chapter 62—Laws 1947.

# SCHEDULE 34: EXPENDITURES FROM FEDERAL FUNDS—STATE COLLEGES

FISCAL YEAR 1946-47

(Exclusive of Transfers between Departments of the College)

	Credit Balances June 30, 1946	Appro- priations	Expendi- tures Agriculture	Expendi- tures Home Economics	Lapsed Appropri- ations	Credit Balances June 30, 1947
	\$	\$	\$	\$	\$	\$
Morrill-Nelson Fund.....	1,979.74	20,000.00	21,738.47		20.65	241.27
Hatch Fund.....	506.05	13,500.00	13,210.52		19.26	774.88
Adams Fund.....	1,483.84	13,500.00	14,675.70		394.49	288.88
Purnell Fund.....	5,969.00	54,000.00	32,630.44	22,266.36	1,042.69	4,677.71
Smith-Lever Fund.....	4,598.79	175,677.81	117,269.87	58,593.34		3,370.70
Capper-Ketcham Fund.....	1,530.74	40,148.61	29,326.72	12,247.98		104.65
Bankhead-Jones Teaching Fund.....	123.77	69,534.92	48,356.70	20,402.00		899.99
Bankhead-Jones Research Fund.....	15,045.53	92,116.31	83,252.80	13,550.29		10,358.75
Bankhead-Jones Extension Fund.....	8,675.62	282,400.98	213,110.18	67,897.46	832.28	9,236.68
Bankhead-Flannagan Fund.....	8,462.58	186,442.80	124,382.76	41,506.82	2,583.65	26,432.15
Emergency Farm Labor Work Fund.....	306,766.72	132,680.27	307,725.22			131,721.77
Total.....	\$ 355,142.38	\$1,080,001.70	\$1,005,679.38	\$236,464.25	\$ 4,893.02	\$ 188,107.43*

\*Restricted Credit Balances (See Schedule 18).

# SCHEDULE 35: NEW YORK STATE COLLEGE OF HOME ECONOMICS

Expenditures from State and Income Funds for Fiscal Year 1946-47  
(Exclusive of Transfers between Departments of the College)

	Credit Balances June 30, 1946	Appropriations	Income \$	Expenditures Home Economics	Expenditures Hotel Administration	Lapsed Appropriations	Credit Balances June 30, 1947
Chapter 100—Laws 1945.....	\$ 5,217.29			\$ 1,898.30		\$ 3,318.99	\$ 4,950.67
Chapter 55—Laws 1946.....	295,169.09	36,421.26		326,639.68		3,448.34*	
Chapter 57—Laws 1946.....	7,200.00			3,751.66			
Chapter 57—Laws 1946 (Reappropriation).....	8,180.42			4,528.63		3,651.79*	
Chapter 299—Laws 1946.....	53,700.00	-1,500.00		46,225.00		5,975.00	173.99
Chapter 300—Laws 1946.....	26,680.58	3,168.74		29,675.33			
Chapter 300—Laws 1946 (Department of Agriculture and Markets).....		13,209.74		13,209.74			
Chapters 57 and 300—Laws 1946.....		14,700.00		9,619.94		5,080.06*	
College Fund.....	297,549.49		588,077.35	346,401.67	151,532.30		387,692.87
Chapter 60—Laws 1947.....		604,465.00		145,340.82			459,124.18
Chapter 62—Laws 1947.....		9,200.00					9,200.00
Chapter 62—Laws 1947 (Reappropriation).....		3,448.34		1,007.10			2,441.24
Chapter 62—Laws 1947 (Reappropriation).....		3,651.79		937.95			2,713.84
Chapter 62—Laws 1947 (Reappropriation).....		{15,000.00					
Chapter 64—Laws 1947 (Deficiency).....		5,080.06		6,872.99			
Chapters 62 and 415—Laws 1947.....		21,395.00		21,394.35		.65	13,207.07
Chapter 415—Laws 1947 (Department of Agriculture and Markets).....		3,500.00					3,500.00
		3,730.14		3,730.14			
State Appropriation Balances (See Schedule 17).....	\$693,696.87	\$ 735,470.07	\$588,077.35	\$961,233.30	\$151,532.30	\$ 21,474.83	\$883,003.86
Restricted Credit Balances (See Schedule 18).....							495,310.99
*Reappropriated by Chapter 62—Laws 1947							387,692.87

# SCHEDULE 36: AGRICULTURAL EXPERIMENT STATION AT GENEVA, NEW YORK

Expenditures from State, Federal and Income Funds for the Fiscal Year 1946-47

	Credit Balances June 30, 1946	Appropriations	Income	Expenditures	Lapsed Appropriations	Credit Balances June 30, 1947
Chapter 100—Laws 1945.....	\$ 9,516.42	\$			4,369.48	\$ 7,779.23
Chapter 55—Laws 1946.....	353,459.02	57,494.00*		5,146.94		
Chapter 57—Laws 1946 Reappropriation.....	22,756.43			403,173.79	9,596.30**	
Chapter 57—Laws 1946 Reappropriation.....	8,752.88			13,160.13	1,272.72**	
Chapter 57—Laws 1946 Reappropriation.....	877,100.00			7,480.16	877,100.00**	
Chapter 57—Laws 1946 Reappropriation.....	430,000.00				430,000.00**	
Chapter 57—Laws 1946 Reappropriation.....	4,375.00			4,250.00	125.00	
Chapter 57—Laws 1946 Reappropriation.....	1,200.00				1,200.00**	
Chapter 57—Laws 1946 Reappropriation.....	1,000.00				1,000.00**	
Station Fund.....	67,765.26		40,597.06	27,704.78		80,657.54
Purnell Fund.....	590.73	5,987.20		6,119.32		458.61
Bankhead-Jones Research Fund.....	1,631.17	10,235.14		10,998.87		867.44
Adams Fund.....	751.42	1,500.00		1,602.18		649.24
Hatch Fund.....	45.86	1,454.14		862.50		637.50
Chapter 60—Laws 1947.....		530,875.00		126,484.16		404,390.84
Chapter 60—Laws 1947 Reappropriation.....		1,000.00				1,000.00
Chapter 62—Laws 1947 Reappropriation.....		877,100.00				877,100.00
Chapter 62—Laws 1947 Reappropriation.....		430,000.00				430,000.00
Chapter 62—Laws 1947 Reappropriation.....		1,200.00				1,200.00
Chapter 62—Laws 1947 Reappropriation.....		1,272.72				1,272.72
Chapter 62—Laws 1947 Reappropriation.....		9,596.30		2,398.25		7,198.05
Chapter 62—Laws 1947.....		4,200.00				4,200.00
Chapter 62—Laws 1947.....		33,000.00		188.10		32,811.90
Chapter 64—Laws 1947 (Deficiency).....		7,000.00				7,000.00
Total.....	\$1,778,944.19	\$1,971,914.50	\$40,597.06	\$609,569.18	\$1,324,663.50	\$1,857,223.07
State Appropriation Balances (See Schedule 17).....						1,773,952.74
Restricted Credit Balances (See Schedule 18).....						83,270.33

\*Represents:

Supplemental Allocation Chapter 55—Laws 1946 \$57,051.00

Transfer from New York State College of Agriculture 443.00

\*\*Reappropriated by Chapters 60 and 62—Laws 1947.

# SCHEDULE 37: NEW YORK STATE SCHOOL OF INDUSTRIAL AND LABOR RELATIONS

Expenditures from State and Income Funds for Fiscal Year 1946-47  
(Exclusive of Transfers between Departments of the College)

	Credit Balances June 30, 1946	Appropriations	Income	Expenditures	Lapsed Appropriations	Credit Balances June 30, 1947
Chapter 259—Laws 1945.....				\$ 25,382.11	\$118,926.37	\$
Chapter 300—Laws 1946.....	\$144,308.48			238,642.00		112,072.20
Chapter 60—Laws 1947.....	350,714.20			58,036.94		366,963.06
Veterans' Education Fund.....		425,000.00				22,402.71
College Fund.....	6,637.47	22,402.71	19,395.60	3,987.95		22,045.12
Total.....	\$501,660.15	\$447,402.71	\$ 19,395.60	\$326,049.00	\$118,926.37	\$523,483.09
State Appropriation Balances (See Schedule 17).....						501,437.97
Restricted Credit Balances (See Schedule 18).....						22,045.12

# SCHEDULE 38: INDUSTRIAL FELLOWSHIPS AND INVESTIGATORSHIPS IN THE STATE COLLEGES

(For Research Projects in Endowed Colleges, See Schedule 26)

## AGRICULTURE

	Credit Balances June 30, 1946	Gifts	Earnings	Expenditures	Credit Balances June 30, 1947
Abbott Laboratories—Bacteriology.....		\$ 4,666.67		\$ 915.54	\$ 3,751.13
American Central Manufacturing Corporation—Unified Kitchen	5,185.56			4,712.18	473.38
American Cyanamid and Chemical Corporation.....	333.47		83.33		416.80
American Cyanamid Grassland Renovation.....	1,500.00	1,500.00		224.56	2,775.44
American Agriculturist Foundation.....	164.21			164.21	
American Dairy Association.....	435.90			427.38	8.52
American Nature Association.....	5,737.96	2,000.00		129.43	7,608.53
American Philosophical Society.....	1,125.00			1,061.34	63.66
American Potash Institute:					
Agronomy.....	882.53	1,800.00		1,242.73	1,439.80
Boron.....	551.61				551.61
Vegetable Crops.....	208.52			185.12	23.40

	Credit Balances June 30, 1946	Gifts	Earnings	Expendi- tures	Credit Balances June 30, 1947
American Wild Life Institute.....	904.80			904.80	206.14
Artificial Breeders.....	301.56			95.42	38,312.60
Aviation Corporation—Haymaking.....	54,571.75		3,441.82	16,259.15	3,331.34
Brand, A. R., Bird Sound.....	4,026.21			4,136.69	997.00
Boller-Buckman-Cohn Grant.....		1,200.00		203.00	152.99
By-Products Ammonia.....	244.24			91.25	1,987.51
Cerophyl Fellowship.....	1,328.44	3,000.00		2,340.93	400.00
Chase, Frank Field.....	787.55			787.55	2,409.96
Chautauqua-Erie Farm Bureau Grant—Vegetable Research.....	2,197.67	400.00		3,287.71	82.00
Cheese Research—National Cheese Research Institute.....	500.00	3,500.00		418.00	1,509.57
Cleveland Range Company.....	2,000.00			490.43	275.53
Cohn, Herman—Cherry Yellows Research.....	500.00	200.00		424.47	758.15
Coke Oven Ammonia.....	908.20			150.05	1,072.62
Commercial Solvents Corporation.....					900.49
Cornell Research Foundation:					6,000.00
Egg Grading.....	2,713.85			1,641.23	753.01
Milk Sugar.....	1,131.82			231.33	135.51
Processed Honey.....		6,000.00			546.16
Dairy Products Industrial Research.....	445.50				200.77
Dairymen's League Fellowship.....	848.21				815.46
Dow Chemical Company:				95.20	584.25
Plant Pathology.....	2,260.93			2,125.42	1,429.92
Fruit Thinning.....	342.89	750.00		546.73	1,152.55
Potato Storage Investigatorship.....	340.33			139.56	4,122.17
Eso Grant.....	1,596.68	1,800.00		2,581.22	627.18
Farm Electrification Council.....	48.81			48.81	456.15
Farm Work Simplification.....	881.02			296.77	1,291.07
Flower Growers Pest Control.....	2,055.09			625.17	1,539.11
Frasch, Herman.....	1,152.55				
Frasch, Herman, Foundation.....	367.15	5,000.00		877.83	
Freepot-Staufner Fruit Disease.....	456.15	600.00		339.97	
Frosted Foods Fellowship—Home Economics.....	2,097.55		299.36		
General Motors International Index.....	1,539.11			1,105.84	
Goodrich, B. F., Rubber.....					



G.L.F. Agronomy.....	{1,000.00*				
G.L.F. Cereal Breeding.....	{2,624.40*	1,500.00		3,484.16	1,640.24
G.L.F. Corn Testing.....	4.45			4.41	.04
G.L.F. Dairy Calf Vitamin.....	1,315.24			633.32	681.92
G.L.F. Dairy Cattle.....	1,981.87			653.06	1,328.81
G.L.F. Dairy Feed.....	613.79			609.83	3.96
G.L.F. Dog Feed Research.....		2,500.00		2,500.00	2,500.00
G.L.F. Experimental Equipment.....	282.74			256.39	26.35
G.L.F. Forage Crops Breeding.....	6,090.76	4,999.62		3,881.66	7,208.72
G.L.F. Hybrid Grain Corn.....	8,288.71	5,150.00		3,782.39	9,864.07
G.L.F. Mastitis.....	-123.10			123.10	
G.L.F. Poultry.....	995.29	2,000.00			
Hybrid Corn.....	28,454.44				
Industrial Molasses Sales Company.....		1,000.00		1,648.98	11,032.74
International Minerals and Chemical Corporation No. 1.....	624.75			911.61	88.39
International Minerals and Chemical Corporation No. 2.....	2,033.96	1,800.00		409.85	214.90
International Minerals and Chemical Corporation No. 3.....	1,030.87			1,266.94	2,567.02
International Minerals and Chemical Corporation No. 4.....	1,000.00			717.55	313.32
International Minerals and Chemical Corporation Fellowship.....	1,344.86	2,750.00		244.75	755.25
James, W. D., Fellowship.....	2,500.00	2,500.00		2,181.26	1,913.60
Jensen-Salsbery Laboratories.....	232.08			104.11	5,000.00
Lalor Foundation Fellowships.....	5,000.00	5,000.00		127.97	127.97
Lederle Laboratories:				4,566.07	5,433.93
Poultry.....					
Veterinary, Baker.....	948.32			250.82	697.50
Investigatorship.....	3,155.60				3,155.60
Long Island Produce and Fertilizer.....	1,342.48	1,500.00		1,365.86	1,500.00
Lord and Burnham Company Grant.....	4,261.86	1,500.00		1,128.75	1,476.62
Merrill, William S., Company Grant.....		1,700.00		1,700.00	3,133.11
Nassau County Farm and Home Bureau.....	1,115.19			1,115.19	
National Biscuit Company Grant.....		6,600.00		633.50	5,966.50
National Lime Association Research Fellowship.....		1,500.00		1,397.45	102.55
National Sanitation Foundation Fellowship.....		1,500.00		100.00	1,400.00
New York Artificial Breeders Cooperative, Inc.....		6,000.00		1,546.25	4,453.75
New York Farmers Beef Cattle Research.....	739.55	1,000.00		1,082.17	657.38
New York Farmers Pasture Research.....	679.34				679.34
New York Florists Club—Entomology.....	2,052.26			200.94	1,851.32

	Credit Balances June 30, 1946	Gifts	Earnings	Expendi- tures June 30, 1947	Credit Balances June 30, 1947
New York Florists Club—Plant Disease Control.....		2,000.00		1,031.75	968.25
New York State Conservation Council Grant.....		500.00		500.00	500.00
New York State Flower Growers Grant—Pest Control.....	1,000.00			979.68	20.32
New York State Flower Growers Research Fund.....		500.00		50.00	450.00
New York State Flower Growers Fellowship.....		4,500.00		2,418.94	2,081.06
New York-New Jersey Milk Distribution Study.....	2,360.93	14,300.00		233.53	16,427.40
New York State Nurserymen's Association.....	100.00				100.00
Nutrition Foundation—Gunsalus, Dr. I. C.....	3,300.00	3,500.00		1,233.95	5,566.05
Ortho Research Foundation.....	600.00		97.10	514.74	85.26
Philo Frozen Food Fund.....				91.36	5.74
Refrigeration Research: Foundation I.....	925.78	1,000.00		1,568.35	357.43
Foundation II.....	297.89	500.00	31.50	550.32	279.07
Rockefeller Foundation: Aging and Longevity.....	54,512.11	2,000.00		54,512.11	1,334.38
Enzyme Chemistry Research.....	739.20	2,500.00		1,404.82	1,711.86
Plant Genetics.....		650.00		300.00	350.00
Rohm and Haas Company.....	1,883.33	2,000.00		1,778.58	2,104.75
Roses Inc., Fellowship.....	281.64			472.13	281.64
Society of American Florists.....		500.00		1,330.00	27.87
Socony-Vacuum Oil Company.....	900.00	600.00		256.03	170.00
Standard Brands Fellowship.....	256.03			2,291.76	9,868.91
Staten Island Growers Grant.....	12,160.67			3,376.72	9,169.19
Swift and Company—Livestock Sterility.....	11,285.91	300.00	1,260.00	120.00	616.88
T. V. A. Phosphate Demonstration.....	436.88			2,358.06	1,747.03
Texas Gulf Sulphur Company—Livestock Insecticide.....	1,605.09	2,500.00		3,580.28	1,325.16
Tobacco By-Products and Chemical Company.....	4,905.44			47.85	2,952.15
Vesicol Corporation.....		3,000.00		3,082.30	1,896.56
Walker (Hiram) and Sons, Inc.—Dairy Calf Research.....	1,228.86	3,750.00			
Western Condensing Company.....					
Winthrop Chemical Co: Veterinary—Dr. Baker.....	60.16			280.00	60.16
Veterinary—Dr. Milks.....	537.45				257.45
Total.....	\$286,306.57	\$122,849.62	\$ 7,192.94	\$182,031.78	\$234,317.35

\*Projects combined.

## GENEVA

Aluminum Company of America Packaging Investigatorship.....	\$ 2,375.00	\$		\$	222.47	\$	2,152.53
American Can Company—Tomato Pectin.....	407.87				405.44		2.43
American Potash Institute.....	2,691.47		1,000.00		587.89		3,103.58
Biological Stains.....	2,722.63		8,750.00		9,834.04		1,638.59
Cellulose Preservative.....	381.03				252.43		128.60
Cleaning and Sterilizing.....	610.92		2,000.00		1,423.17		1,187.75
Continental Can Company—Electronic Blanching.....	950.00				675.98		274.02
Corn Products Refining Grant.....	415.21				15.58		399.63
Cornell Wine and Cider Research.....	124.85				119.68		5.17
Disinfectant Investigatorship.....	177.62				150.00		27.62
Dow Chemical Company—Dinitro.....	2,319.12		2,150.00		1,650.00		2,819.12
duPont, E. I. de Nemours—Nutrient Spray.....	1,291.35				568.20		723.15
Eaton-Dikeman Filter Paper.....	393.35				728.41		
Fruit Juice Concentrate.....	1,873.73				393.35		
Geneva American Cyanamid Fungicide.....	2,014.99		2,000.00		1,973.01		1,145.32
Geneva Carbide and Carbon Investigatorship.....	1,000.00				100.00		2,041.98
Geneva duPont.....			5,000.00		252.35		900.00
Geneva Freezing Project.....	890.41			2,500.00	1,680.69		4,747.65
Geneva Niagara Spray-Duster.....	{ 1,356.13*				944.33		1,709.72
Geneva Niagara Sulphur.....	{ 31.95*				23.95		419.80
Geneva Onyx Oil and Chemical Company.....	838.61				481.43		357.18
Geneva Paper Container and Paper Board.....	4,284.53				2,592.57		1,691.96
G.I.F. Tomato.....	94.78				80.06		14.72
Goodrich, B. F., Chemical Company—P. E. P. S. Fungicide.....			500.00		50.00		450.00
Grape Fertilizer.....	334.14				334.14		
Harshaw Chemical Company.....							
Copper.....	176.74*		500.00		279.43		1,562.31
Copper and Tracel.....	{ 1,908.11*				743.11		4,002.05
International Minerals and Chemical Corporation.....	3,093.85		1,000.00		91.80		855.88
Merck and Company.....	78.24		1,100.00		322.36		410.62
NCA-CMI Geneva Blanching.....	6,267.73				5,857.11		
National Preservers Association.....	4,000.00		4,000.00		3,695.02		4,304.98

\*Projects combined.

	Credit Balances June 30, 1946		Credit Balances June 30, 1947	
Nutrition Foundation—Carbohydrates.....	74.58			
Puritized Fireblight Research.....		2,400.00	2,454.25	20.33
Research Corporation Grant.....		500.00		500.00
Rohm and Haas Fungicide.....	1,115.71	2,000.00	1,213.00	787.00
Sauerkraut Industry.....	451.84		676.24	439.47
Shell Oil.....			232.68	219.16
Sugar Research Foundation:				
Fruit Pectin.....		20,000.00	7,842.07	12,157.93
Metabolism.....	2,412.41	4,000.00	907.50	3,092.50
Tennessee Copper Fungicide.....	1,432.98	650.00	2,916.75	145.66
		500.00	232.17	1,700.81
Total.....	\$ 48,591.88	\$ 58,050.00	\$2,500.00	\$ 56,139.22
Grand Total.....	334,898.45	181,359.07	\$ 53,002.66	290,456.57
			235,034.44	

## DONATIONS

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## SCHEDULE 39: INCOME FROM INVESTMENTS

Total Income.....		\$1,713,873.93
General Charges:		
Investment Expense.....	\$ 27,852.48	
Mortgage and Real Estate Expense.....	17,450.80	
2% of Net Income to Investment Reserve.....	33,371.41	78,674.69
		<u>\$1,635,199.24</u>
Less:		
3% Service Charge on Pooled Funds to Income.....	\$ 49,055.97	
Transfer to Income Stabilization Fund.....	48,402.87	97,458.84
		<u>\$1,537,740.40</u>
Amount Distributed as Interest on Funds:.....		\$1,537,740.40
Endowment Funds (See Schedule 22).....	\$1,445,719.59	
Non-Endowment Funds (See Schedule 23).....	92,020.81	1,537,740.40
		<u></u>
Restricted:		
Medical College in New York (See Schedule 25).....	\$ 475,675.95	
Endowed Colleges at Ithaca (See Schedule 25).....	486,137.53	
Loan Funds (See Schedule 5).....	52,224.19	
		<u></u>
Total.....	\$1,014,037.67	
Unrestricted—Endowed Colleges at Ithaca (See Exhibit D and Schedule 25).....	523,702.73	<u>\$1,537,740.40</u>

## SCHEDULE 40: DONATIONS

## COLLEGES AT ITHACA

## Student Aid:

## Scholarships:

Ahrens Publishing Company for Hotel Management Scholarship.....	\$ 200.00
Alpern, Daniel, Memorial Scholarship Fund from:	
Alpern, Harry.....	600.00
Mailman Foundation.....	2,000.00
Alpha Epsilon Phi for Kappa Alumnae Scholarship.....	1,000.00
Amalgamated Clothing Workers of America for Sidney Hillman Memorial Scholarship.....	1,000.00
American Cyanamid Company for Graduate Scholarship in Mechanical Engineering.....	1,200.00
American Hotel Association for Scholarship Fund.....	300.00
Anonymous for Law School Award.....	100.00
Borden's Agricultural Scholarship.....	1,500.00
Burdick, Charles K., Scholarship from:	
Anonymous.....	683.00
Balz, Sanford H.....	10.00
Bassevitch, Marcus.....	75.00
Blau, Herbert H.....	10.00
Gitlitz, James B.....	5.00
Glushein, Morris P.....	10.00
Goodrich, Nathaniel H.....	15.00
Groner, Samuel B.....	5.00
Katzin, Leo P.....	5.00
Koestler, Melvin J.....	10.00
Metzger, Stanley D.....	10.00

## REPORT OF THE TREASURER

Rosenman, Irving D.....	13.00	
Wahl, Marvin C.....	10.00	
Weidner, John W.....	10.00	
Chi Psi Fraternity for Scholarship.....	200.00	
Colonial Beacon Oil Company for Esso 4-H Club Scholarship.....	200.00	
Cornell Alumni Regional.....	7,953.00	
Cornell Women's Club of Syracuse for Income of the Margaret C. Nottingham Scholarship.....	50.00	
Crofts, F. S., for Martin Sampson Fellowship in English.....	500.00	
Eastman Kodak Company for Graduate Fellowship in Electrical Engineering.....	750.00	
Gould, Robert, Research Foundation.....	3,000.00	
Harris, Kerr, Forster and Company.....	250.00	
Hart, Linton, for Frederick Cranford Scholarship.....	1,250.00	
Hines, Duncan, Foundation.....	1,250.00	
Hotel Administration Scholarship from:		
Jennings, Clyde.....	35.00	
New Jersey State Hotel Association.....	100.00	
Hotel Red Book.....	300.00	
Lincoln, James E., Arc Welding Foundation for Harold E. Gulvin Scholarship.....	1,500.00	
Milliman, Thomas E., for Leonard T. Milliman Co-op Law Scholarship.....	460.80	
Members of Faculty for:		
Income of Anne Besse Prize Fund.....	5.00	
Income of Charles G. Bondy Prize Fund....	24.45	
Income of Mary Louise Moore Prize Fund .	18.00	
New York State Bankers Association.....	400.00	
New York State Hotel Association.....	623.00	
New York Women's Farm and Garden Association for Mrs. Frances King Scholarship.....	300.00	
Pennsylvania Hotel Association.....	100.00	
Phi Kappa Phi.....	150.00	
Phi Kappa Psi Foundation.....	200.00	
Proctor & Gamble Company.....	1,800.00	
Reed, Harold L., for Kenneth O. Reed Scholarship.....	720.00	
Sears Roebuck and Company.....	2,800.00	
Shank, William C.....	525.00	
Sigma Xi Society.....	500.00	
Standard Oil Company of Indiana.....	2,500.00	
Standard Oil Company of Ohio.....	1,400.00	
Teagle Foundation.....	11,333.33	
Treadwell, Mrs. D. H., for Income Laura Osborne Fund.....	100.00	
United States Rubber Company.....	2,800.00	
Westinghouse Educational Foundation.....	1,000.00	
Whinery, Andrew J., Scholarship from:		
Cornell Club of Essex County.....	2,189.79	
Noyes, Jansen.....	100.00	
Pope, Clarence J.....	50.00	
Winter, Mabel, Scholarship Fund for New York State Federation of Business and Professional Women's Club Scholarship Fund.....	500.00	
Women's National Farm and Garden Association, New York Division for Mrs. Walter Douglas Scholarship.....	150.00	\$ 56,858.37

# DONATIONS

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## Loans:

Anonymous for H. H. Whetzel Memorial Graduate Student Loan . . . . .	\$	93.19	
Chemical Engineering Loan Fund from:			
Permar, Philip . . . . .		10.00	
Perryman, E. Firth . . . . .		40.00	
Rhodes, Fred H. . . . .		100.00	
Thompson, La Ray B. . . . .		100.00	
Thompson, Margaret B. . . . .		100.00	
Estate of Mrs. Anna C. Sanderson for Dwight Sanderson Loan Fund for Graduate Students . .		1,000.00	
Lincoln, Harriet G., for Agriculture Student Loan Fund . . . . .		10.00	
Phi Delta Kappa Loan Fund . . . . .		150.00	
Stewart, R. M., Loan Fund . . . . .		225.00	
Veterinary Memorial Fund from:			
Anonymous . . . . .		705.50	
Ford, Dr. Dana . . . . .		10.00	
McNabb, A. L. . . . .		50.00	
Trayford, Dr. Arthur . . . . .		10.00	
Wright, Mary R., for Income Francis L. Chrisman Loan . . . . .		50.00	2,653.69

## Grants:

Anonymous Grant in Home Economics . . . . .	\$	1,000.00	
Society of Cornell Dames for Dean of Women Grant Fund . . . . .		130.00	
Student Relief Fund from:			
Hudson, Paul H. . . . .		25.00	
Krell, Clyde H. . . . .		14.00	1,169.00

## Prizes:

Alumni Association Agricultural Prize . . . . .	\$	25.00	
Anonymous for:			
Donlon, Mary, Prize Fund . . . . .		250.00	
Veterinary Poultry Prize . . . . .		150.00	
Carey, W. D. P., for Exhibition Prize . . . . .		200.00	
Cohan, Max J., for Bess B. Cohan Prize . . . . .		100.00	
Mailman Foundation for Daniel Alpern Memorial Prize . . . . .		1,000.00	
Merry, Dr. Albert, Prize Fund . . . . .		50.00	
New York State Veterinary Medical Society Prize . . . . .		50.00	
Rice, James E., for:			
Home Economics Prize Speaking Stage Fund . .		125.00	
Rice Debate Prize Fund . . . . .		125.00	2,075.00

## Miscellaneous:

Alumni Development Fund of Detroit from:			
Cisler, Walker L. . . . .	\$	100.00	
Epley, Henry . . . . .		25.00	
Hart, Linton . . . . .		250.00	
Kent, P. J. . . . .		150.00	
Micon, Benjamin H. . . . .		10.00	
Rouse, Warren E. . . . .		25.00	
Shreve, Ralph J. . . . .		20.00	
Thompson, Paul W. . . . .		25.00	
Upton, Richard C. . . . .		20.00	

Anonymous for:	
College of Architecture—Special Fund.....	18.75
Wright, Albert H., Book Fund.....	2,112.00
Bishop, Morris, for Library Associates.....	100.00
Corinthian Yacht Club from:	
Anonymous.....	5.00
Ball, Mrs. Thomas M.....	700.00
Corinthian Yacht Club.....	749.00
Fletcher, Frederick C.....	200.00
Hardifer, Eileen.....	10.00
Kent, P. J.....	20.00
Lee, D. Boardman.....	10.00
McMath, Neil C.....	50.00
Todd, Walter L.....	100.00
Warrick, Woodward H.....	30.00
Cornell, William B., for Retiring Allowances....	375.00
Cornell Research Foundation for Trustee-Faculty Committee on Research.....	5,000.00
Cornell University Press from:	
Anonymous.....	450.00
Crofts, F. S.....	100.00
Dean, Arthur H., for Robert W. Thurston Col- lection.....	2,500.00
Electrical Engineering Equipment from:	
Anonymous.....	100.00
Phillips, Ellis L., Fund.....	55,000.00
Epsilon Association of Sigma Phi, Inc.....	1,000.00
Estate of Louis D. Beaumont—Awaiting Disposi- tion.....	5,000.00
G. L. F. for Arnot Forest.....	500.00
Gannett, Frank, for Music and Arts Festival....	500.00
Goldstein, N. S., for Civil Engineering Commercial	700.00
Herrick, Marvin T., for Speech and Drama.....	25.00
Income of the Class of 1906 from:	
Burns, Walter W.....	102.68
Fenner Studios.....	4.00
James Foundation of New York.....	10,000.00
Library Books Fund from:	
Anonymous.....	500.00
Crofts, F. S.....	1,250.00
Dalaker, Mrs. Mattie A.....	500.00
Haber, Mrs. Harold E.....	110.00
Hammond, Mabel.....	25.00
Hutton, James.....	50.00
Lebair, Harold A.....	15.00
Pierce, Louise F.....	30.00
Young, John P.....	6.00
Library Expense from:	
Pierce, Louise F.....	25.00
Young, John P.....	5.00
Meigs, R. B., for Treasurer's Office Administrative Salaries.....	15.00
Ozone Equipment from:	
Davidson, Philip L.....	1,500.00
Scheetz, Francis H.....	1,500.00
Pierce, C. A., for Cornell Plantation Donations....	25.00
Phillips, Ellis L., Fund for Electrical Engineering Architects Study.....	25,000.00
Research Corporation for Professor B. Jones.....	2,500.00



## DONATIONS

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Student Council for:			
Freshmen Orientation .....	150.00		
Official Publications .....	200.00		
Treman, R. E., for History of Cornell Plantations .....	22.50		
Untermeyer, Frank, for Sociology and Anthropology—Special Research .....	450.00	119,964.93	
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Investigatorships in Endowed Colleges:			
Allied Chemical & Dye Corporation .....	\$ 1,575.00		
Frosted Foods Research from:			
Buffalo Niagara Electric Company .....	1,975.00		
Central Hudson Gas and Electric Company .....	990.00		
Central New York Power Company .....	3,000.00		
Consolidated Edison Company .....	10,000.00		
Long Island Lighting Company .....	2,550.00		
New York Power and Light Company .....	3,025.00		
New York State Electric and Gas Company .....	3,585.00		
Niagara Lockport and Ontario Power Company .....	2,000.00		
Rochester Gas & Electric Corporation .....	1,835.00		
Staten Island Edison Company .....	1,260.00		
Gannett, Frank, for Gannett Nutrition Fund .....	5,000.00	36,795.00	
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Investigatorships in State Colleges:			
Allied Chemical & Dye Corporation for Coke Oven Ammonia Research .....	\$ 200.00		
American Cyanamid Company for:			
Grassland Renovating Grant .....	1,500.00		
Lederle Investigatorship .....	1,500.00		
Boller-Buckman-Cohn Grant from:			
Boller, Charles A., & Son .....	200.00		
Sodus Fruit Farm .....	500.00		
The Horn Farm .....	500.00		
Cerophyl Laboratories, Inc. Fellowship .....	3,000.00		
Dow Chemical Company Fruit Thinning Grant .....	750.00		
Freeport-Sulphur Company Fruit Disease Grant .....	600.00		
Hart, George B. Inc., for New York State Flower Growers Research .....	500.00		
Industrial Molasses Sales Company .....	1,000.00		
International Minerals & Chemical Corporation for:			
Fellowship .....	2,750.00		
Grant No. 2 .....	1,800.00		
James Manufacturing Company Fellowship .....	2,500.00		
Long Island Produce and Fertilizer Company, Inc. .....	1,500.00		
Merrill, William S., Company Grant .....	1,700.00		
National Biscuit Company .....	6,600.00		
National Cheese Institute .....	2,500.00		
National Lime Association Fellowship .....	1,500.00		
New York-New Jersey Metropolitan Milk Distribution Studies from:			
Borden Farm Products .....	6,407.00		
Dellwood Dairy Company .....	458.00		
Janssen Dairy Corporation .....	300.00		
Newark Milk & Cream Company .....	543.00		
M. H. Renkin Dairy Company .....	815.00		
Sheffield Farms Company .....	5,777.00		
New York State Flower Growers, Inc. Fellowship .....	4,500.00		
Rohm and Haas Company .....	650.00		
Socony Vacuum Oil Company .....	500.00		
Standard Brands, Inc. Fellowship .....	600.00		

Standard Oil Development Company for Esso Research Grant.....	1,800.00	
Texas Gulf Sulphur Company.....	300.00	
Tobacco By-Products & Chemical Corporation Fellowship.....	2,500.00	
Walker (Hiram) and Sons, Inc., Dairy Calf Research.....	3,000.00	
Western Condensing Company.....	3,750.00	63,000.00

## Investigatorships at Geneva Experiment Station:

American Cyanamid Company for Fungicide Grant.....	\$ 2,000.00	
American Potash Institute, Inc.....	1,000.00	
Biological Stain Commission for Biological Stains Grant.....	7,000.00	
Cleaning and Sterilizing Investigatorship from: Calgon, Inc.....	1,000.00	
Wyandotte Chemical Corporation.....	1,000.00	
Dow Chemical Company for Dinitro Grant.....	2,150.00	
E. I. du Pont de Nemours & Company.....	5,000.00	
Gallowhur Chemical Corporation for Puratized Fireblight Research.....	500.00	
Goodrich, B. F., Chemical Company for P.E.P.S. Fungicide Research.....	500.00	
Harshaw Chemical Company for Harshaw Copper Grant.....	500.00	
International Minerals & Chemical Corporation Investigatorship.....	1,000.00	
Merck & Company for Insecticide Grant.....	1,100.00	
Shell Oil Company.....	20,000.00	
Tennessee Copper Corporation for Fungicide Grant.....	500.00	43,250.00

## Research in Endowed Colleges:

American Foundrymen's Association for: Engineering.....	\$ 7,000.00	
Geology.....	500.00	
American Iron & Steel Institute.....	11,675.00	
Carnegie Foundation for Social Science Study...	3,500.00	
E. I. duPont de Nemours Company for: Chemistry.....	4,500.00	
Engineering: Chemical.....	2,800.00	
Mechanical.....	2,800.00	
Law School Research from: Anonymous.....	84.00	
Brainer, Julius F.....	50.00	
Jaeger, Otto C.....	111.89	
Law Alumni Group in N. Y. C.....	108.00	
National Geographic Society for Aurora Borealis Research.....	2,000.00	
Nutrition Foundation for Vitamin B Complex Research.....	5,000.00	
Research Corporation for L. P. Sproull Grant...	4,500.00	
Rockefeller Foundation for: Civil Liberties.....	9,500.00	
Collection of Regional History.....	882.08	
Crossroads Opinion Study.....	11,937.50	
Division of Modern Languages.....	30,000.00	
Physical Chemistry of the Protein.....	15,600.00	

## DONATIONS

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Schering Corporation Fellowship.....	1,500.00	
Synder, Mrs. Harry.....	1,000.00	115,048.47
<hr/>		
Research in State Colleges:		
American Nature Association.....	\$ 2,000.00	
American Potash Institute, Inc. Fellowship.....	1,800.00	
Chautauqua-Erie Farm Bureau Grant from:		
Chautauqua County Farm and Home Bureau		
and 4-H Club Association.....	200.00	
Erie County Farm and Home Bureau Associa-		
tion.....	200.00	
Cooperative G. L. F. Holding Corporation for:		
G. L. F. Cereal Breeding Grant.....	1,500.00	
G. L. F. Dog Feed Research.....	2,500.00	
G. L. F. Forage Crops Breeding Grant.....	4,999.62	
G. L. F. Hybrid Grain Corn Grant.....	5,150.00	
Cornell Research Foundation, Inc. for Processed		
Honey Grant.....	6,000.00	
Frasch Foundation for Herman H. Frascch Founda-		
tion Fund.....	5,000.00	
G. L. F. Exchange for Poultry Fellowship.....	2,000.00	
Lalor Foundation.....	5,000.00	
National Cheese Institute, Inc.....	1,000.00	
National Sanitation Foundation Fellowship.....	1,500.00	
New York Artificial Breeders Coop., Inc.....	6,000.00	
New York Farmers for Beef Cattle Research.....	1,000.00	
New York Florists Club for Plant Disease Control	2,000.00	
New York State Conservation Council Grant....	500.00	
Nutrition Foundation Grant.....	3,500.00	
Refrigeration Research Foundation for:		
Research Grant No. 1.....	1,000.00	
Research Grant No. 2.....	500.00	
Rockefeller Foundation for:		
Enzyme Chemistry.....	2,000.00	
Plant Genetics.....	2,500.00	
Roses, Inc., Research Fund Fellowship.....	2,000.00	59,849.62
<hr/>		
Research in Geneva Experiment Station:		
Biological Stains Commission Grant.....	\$ 1,750.00	
National Preservers Association.....	4,000.00	
Nutrition Foundation for Carbohydrates Re-		
search.....	2,400.00	
Research Corporation Grant.....	2,000.00	
Sugar Research Foundation, Inc. for:		
Fruit Pectin Research.....	4,000.00	
Metabolism Grant.....	650.00	14,800.00
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General Unrestricted Purposes:		
Alumni Fund Unrestricted.....	\$ 336,245.33	
Anonymous Donations for Salaries.....	18,000.00	
Cornell Co-op. for Miscellaneous Income.....	2,000.00	
Semi-Centennial Interest.....	2,656.91	358,902.24
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Endowment Funds Income Restricted:		
Anonymous for:		
Class of 1913.....	\$ 16.00	
Endowment Funds: .		
No. 1.....	30,012.50	
No. 3.....	3,000.00	
No. 9.....	500.00	

## REPORT OF THE TREASURER

Semi-Centennial Endowment Fund . . . . .	4,005.36
Babcock, H. E., Fellowship Fund from:	
Anonymous . . . . .	1,000.00
Boak, Thomas I. S. . . . .	500.00
Bradley, W. L. . . . .	500.00
Cayuga Motors Company . . . . .	500.00
Backus, Cyrus D., for Cyrus D. Backus Fund . . . . .	1,000.00
Bard, F. N., for Francis H. Bard Professorship . . . . .	25,000.00
Bessemer Limestone & Cement Company for Harry C. Davis Colorado Endowment Fund . . . . .	112.50
Bishop, Della S., Estate of, for Della S. Bishop Scholarship Fund . . . . .	50.00
Burrell, Katherine W., Estate of, for Edward P. Burrell Scholarship Fund . . . . .	168,571.37
Class of 1916-25 Year Fund from:	
Anonymous . . . . .	10,185.76
Baldwin, Donald R. . . . .	790.05
Jamison, Edward S. . . . .	1,320.45
Cornell Research Foundation, Inc. for:	
Beekeeping Library Endowment Fund . . . . .	8,119.27
Crouch, Della N., Estate of, for Calvin H. and Della N. Crouch Fund . . . . .	6,583.89
Curtis, Bertha J., Estate of, for Josiah Curtis and Caroline Smith Curtis Scholarship Fund . . . . .	5,000.00
Farnham, William, for Pound Memorial Fund . . . . .	5.00
Federation Scholarship Fund from:	
Anonymous . . . . .	3,382.96
Cornell Women's Club of Batavia . . . . .	25.00
Cornell Women's Club of Southern California . . . . .	20.00
Dunham, Mrs. F. G. . . . .	200.00
Mid-Hudson Cornell Women's Club . . . . .	50.00
Tri-Country Women's Club . . . . .	20.00
Gaertner, Henry A., Estate of, for Scholarship . . . . .	603.00
Gillespie, Albert D., Estate of, for Albert D Gillespie Fund . . . . .	5,000.00
Griswold, Grace H., Estate of, for Grace H. Griswold Fund . . . . .	26,637.28
Heim, John A., Scholarship Fund from:	
Heim, Alfred F., Estate of, . . . . .	25,140.55
Heim, John A., Estate of, . . . . .	500.59
Hicks, George C., Estate of, for George C. Hicks Fund . . . . .	9,095.00
Jonas, Albert and Olive, Estate of, for Albert and Olive Jonas Fund . . . . .	713.28
Kammerer, W. C., for Life Income Endowment . . . . .	3,000.00
Kingsley, Carter R., for Class of 1896 Memorial Library Fund . . . . .	5.00
Knott, Mrs. Sophia, for Lt. Dickson R. Knott Memorial Scholarship Fund . . . . .	500.00
Kotcher, Daniel, Estate of, for Daniel Kotcher Fund . . . . .	1,000.00
Ladd Memorial Fund for Scholarship . . . . .	20,000.00
Ludwig, Robert and Charlotte, for Life Income Endowment . . . . .	73,516.14
McCowen, Asher D., for Asher D. McCowen Endowment Fund . . . . .	50.00
McMullen, John, Estate of, for John McMullen Scholarship Fund . . . . .	86,772.00
Mann, Dr. and Mrs. A. R., for Albert Russell and Mary Judd Mann Book Fund . . . . .	400.00

# DONATIONS

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Mitler, Herbert E., for Herbert E. Mitler Endowment Fund.....	1,000.00
Neave, P. M., for Pierson M. Neave Endowment Fund.....	5,000.00
New York State Federation of Home Bureaus for Martha H. Eddy Scholarship.....	4,000.00
Oberndorf, C. P., for Oberndorf Library Endowment Fund.....	200.00
Phillips, Walter P., Scholarship from: Fair Haven Board of Education.....	5,025.00
Phillips, Walter P.....	1,000.00
Priest, Alice L., for Alumni Fund Permanent Subscriptions.....	2,000.00
Psi Upsilon Professorship from:	
Anonymous.....	1,085.17
Blair, Charles H.....	50.00
Burns, Edward.....	100.00
Kittinger, L. T.....	50.00
Noyes, Jansen.....	1,077.25
Rees, Frank M.....	10.00
Stoddard, William I.....	100.00
Wardwell, H. F.....	300.00
Quillman, Charles J., Jr. Fellowship from:	
Quillman, Sara S.....	10,000.00
Scheetz, Francis H.....	1,000.00
Reamer, Charlotte E., for John and Maude St. John Reamer Memorial Fund.....	3,500.00
Rice, James E., for:	
Rice Debate Stage Endowment Fund.....	500.00
Rice, Elsie Van Buren, Public Stage Endowment Fund.....	600.00
Rice, Louise E., N.Y.S. 4-H Poultry Club Foundation.....	1,000.00
Robbins, John L., Estate of, for John L. Robbins Scholarship.....	1,250.00
Rogers, James II, for Kappa Alpha Professorship Fund.....	10.00
Ross, Mary J., for Simon H. Gage Graduate Fellowship.....	100.00
Sabel, Samuel, for Guiteau Loan Fund.....	50.00
Sibson, Horace E., Estate of, for Horace E. Sibson Endowment Fund.....	26,043.23
Stanton, Nettie A., Estate of, for Nettie A Stanton Loan Fund.....	500.00
Student Agencies Scholarship Fund from:	
Anonymous.....	6.64
Student Agencies.....	250.00
Teeple, John E., Estate of, for John E. Teeple Fellowship.....	5,129.60
Thro, Alice M., for William C. Thro Memorial Endowment Fund.....	200.00
VanCleaf, Mynderse, Memorial Dinner Fund from:	
Booth, Mrs. Arthur W.....	250.00
Van Cleef, Eugenia.....	250.00
Weyl, Miriam S., for James E. Weyl Book Fund..	5.00
Williams, E. L., Estate of, for Emmons L. Williams Fund.....	300.15
Woodruff, E. H., Professorship from:	
Anonymous.....	25.00
Bennett, Lawrence.....	100.00

## REPORT OF THE TREASURER

Brovine, Walter.....	10.00	
Bryant, Theodore K.....	35.00	
Buchanan, Lawrence.....	5.00	
Dean, Arthur.....	5,000.00	
Ingersoll, Frank.....	1,662.74	
Le Boeuf, Randall J.....	100.00	
Major, Cedric A.....	50.00	
Reaves, John W.....	500.00	
Warren, Theodore.....	250.00	
		603,082.73

## Endowment Funds, Income Unrestricted:

## Alumni Endowment Fund from:

Howell, Eric.....	\$ 25.00
Sivyer, Ida M., Estate.....	2,251.53
Willard, Julia E., Estate.....	1,000.00

## Anonymous for:

Anonymous No. 5.....	897.18
Cornell Alumni Endowment Fund.....	2,944.85

## Class of 1914 Memorial Fund from:

Boak, Thomas I. S.....	50.00
Hinchliff, Emerson.....	25.00
Hamilton, Gertrude L., Estate of, for James Hamilton Fund.....	5,000.00
Miller, Charles J., Estate of, for Charles J. Miller Endowment Fund.....	168.00
Parmelee, James, Estate of, for James Parmelee Endowment Fund.....	6,741.85

## Thorp, Charles M. and Jessie B., Memorial Fund from:

Fiske, Mrs. Jessie.....	500.00
Stewart, Mrs. William D.....	500.00
Thorp, Charles M., Jr.....	9,283.87

White, Horace, Estate of, for Horace White En- dowment Fund.....	46,870.31	76,257.59
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## Non-Endowment Funds, Restricted:

Anonymous for Women's Sports Building.....	\$1,260.00
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## Class of 1915 Fund from:

Anonymous.....	355.00
Abel, D. W.....	30.00
Clark, C. P.....	5.00
Demarest, D. D.....	30.00
Edmiston, H. C.....	25.00
Johnson, W. M.....	5.00
Morrow, N. D.....	5.00
Ridgway, H.....	5.00
Warren, C. M.....	25.00

## Engineering Development Fund from:

Burns, Edward.....	100.00
Dingle, Howard.....	1,000.00
Ebbetts, A. H.....	100.00
Elsas, Norman E.....	100.00
Emeny, Frederick J.....	500.00
Grumman, LeRoy R.....	17,550.69
Herbert, F. D.....	10,000.00
Hunkin, S. Everett.....	3,000.00
Johnson, George T.....	500.00
Krebs, Frederick W.....	2,000.00
Lander, Raymond.....	500.00
Lapp, Grover W.....	250.00
Read, W. R.....	1,000.00

# DONATIONS

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Seifreat, Edgar J. ....	350.00
South, Furman, Jr. ....	100.00
Taussig, J. Wright. ....	96.17
Warner, Alfred D. ....	329.92
Wendt, E. F. ....	2,500.00
Woodruff, Glenn B. ....	100.00
Friends of Mrs. D. Sanderson for Dwight Sanderson Graduate Loan Fund. ....	83.00
Lee, Dorothy V., for Cazenove G. Lee Fund. ....	1,000.00
Men's Dormitory Fund No. 1 from:	
Abbott, Lewis W. ....	20.00
Anonymous. ....	417.75
Ayers, Joseph W. ....	25.00
Bateman, Frank B. ....	200.00
Belden, Clifford H. ....	12.50
Bissell, Arthur D. ....	100.00
Brown, Clinton W. ....	200.00
Burt, W. R. ....	500.00
Case, Edward W. ....	350.00
Clausen, George U. ....	100.00
Cowles, Edwin. ....	400.00
Coyle, Edwin. ....	250.00
Flanigan, H. C. ....	1,000.00
Flippen, William H. ....	103.75
Ford, E. Kay. ....	100.00
Frenoye, William E., Jr. ....	15.00
Herriman, Victor D. ....	200.00
Howley, Davis. ....	200.00
King, Charles F., Jr. ....	100.00
Koch, F. W. ....	20.00
Krider, Harold H. ....	500.00
Lindsay, Henry D. ....	200.00
McBrier, Frederick B., Estate. ....	1,000.00
Merrill, Edward F. ....	100.00
Monroe, James. ....	200.00
Montgomery, Mead. ....	900.00
Morgan, O. H. ....	10.00
O'Connor, F. Barnard. ....	800.00
Parshall, Lawrence. ....	100.00
Power City Trust Company. ....	100.00
Russell, John D. ....	50.00
Soule, A. S. ....	50.00
Swift, Parton. ....	74.00
Taylor, Reese H. ....	100.00
Taylor, Robert P. A. ....	20.00
Thomassins, Henry S. ....	10.00
Thornton, George H. ....	162.40
Tod, John. ....	500.00
Todd, Walter L. ....	100.00
Tompkins, Sterling. ....	1,200.00
Wyman, Phillips. ....	31.25
Moakley, Jack, Training House Fund from:	
Ackerly, Edwin. ....	10.00
Anonymous. ....	665.00
Benjamin, Earl W. ....	500.00
Benjamin, Nancy. ....	500.00
Bradley, H. Hunt. ....	10.00
Cadiz, Alvin. ....	10.00
Carey, The, Ice and Cold Storage Company. ....	1,750.00
Carey, The, Salt Company. ....	750.00



Cayuga Motors Company.....	225.00	
Delta Kappa Epsilon.....	2,500.00	
Delta Phi.....	530.00	
Forbes, Mrs. William H.....	1,000.00	
Fryer, Frederick L.....	5.00	
Johnson, H. S.....	2,500.00	
Kanzler, Josephine and Ernest.....	12,500.00	
McCutcheon, John M.....	10.00	
Noyes, Jansen.....	1,238.53	
O'Brien, W. J.....	50.00	
Ratkoski, Edward G.....	5.00	
Rumsey, George A.....	250.00	
Shuler, Charles, Jr.....	5,000.00	
Sigma Nu.....	1,250.00	
Sphinx Head.....	500.00	
Wyckoff, Clinton R.....	1,000.00	
Statler Foundation for Statler Fund.....	290,000.00	376,184.96
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Non-Endowment Funds, Unrestricted:		
Howard, Fred H. P., Estate of, for Fred H. P. Howard Fund.....	\$173,074.00	
Oliphant, James N., Estate of, for James N. Oliphant Fund.....	31.78	
Reed, Eleanor V. H., Estate of, for Eleanor V. H. Reed Fund.....	9,750.00	182,855.78
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Miscellaneous:		
Emanuel, Victor, for Wordsworth Collection.....	\$ 85.42	
School of Nutrition Building from:		
Cooperative G. L. F.....	65,000.00	
Cooperative P & C.....	1,500.00	66,585.42
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Total Gifts Colleges at Ithaca.....		\$2,179,332.80

## DONATIONS

## MEDICAL COLLEGE

## Student Aid:

## Fellowships:

## Kellogg, W. K., Foundation:

Fellowship.....	\$ 17,931.03
Post Graduate Pediatrics Fund.....	2,500.00

## Ledyard Fellowship:

Medicine.....	4,250.00
Surgery.....	4,500.00

## Rockefeller Foundation Fellowship:

Obstetrics.....	4,000.00
Psychiatry.....	2,400.00
Surgery.....	3,500.00

Rogers, Herbert E., Mexican Fellowship.....	2,373.26
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## Samuels, Bernard,

Opthalmology Fund.....	75.00	\$ 41,529.29
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## Scholarships:

Hyde, The Charles I. and Eva, Scholarship Fund established in memory of their daughter, Anita Shirley Hyde.....	\$ 75.00
L'Esperance, Elise Strang, Scholarship.....	1,000.00
Rosenwald, J. Lessing, Foundation.....	200.00



## DONATIONS

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Schering Scholarship Fund . . . . .	1,800.00	
Zimmerman, Marie and John, Foundation, Inc. . . . .	1,200.00	4,275.00
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Loans and Grants:		
Given, John L. — Dormitory Fund . . . . .	\$ 1,000.00	
Student Book Store . . . . .	1,500.00	
Berle, Beatrice B.—Special Account . . . . .	100.00	2,600.00
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Prizes:		
Atology Prizes . . . . .		75.00
Departmental Development:		
C. U. M. C. Alumni Association, Inc. . . . .	\$ 11,099.75	
Emanuel, Victor, for publication of textbook on "Cardiac Therapy" . . . . .	900.00	11,999.75
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Miscellaneous Purposes:		
Monsanto Chemical Company, Selectee Index Fund . . . . .	\$ 36.00	
Special Library Fund . . . . .	100.00	136.00
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Research Grants:		
American Cancer Society, Inc.:		
Biochemistry Studies . . . . .	\$ 7,200.00	
Bone Marrow and Leukemic Cells Research . . . . .	4,567.50	
Pathology Research . . . . .	9,335.00	
American Cyanamid Company:		
Bell Fund . . . . .	18,750.00	
Chemotherapy Fund . . . . .	7,500.00	
Digoxin Studies . . . . .	1,000.00	
American Heart Association, Medical Vascular Research . . . . .	2,800.00	
Ascoli Fund Research under Dr. Smillie . . . . .	167.00	
Baird, David, Josephine and Winfield, Founda- tion, Pharmacology—Therapeutics . . . . .	1,000.00	
Burnheim Fund, Surgical Research . . . . .	2,700.00	
Burrroughs Wellcome and Company, U. S. A. Digoxin Studies . . . . .	1,250.00	
Campbell Products, Inc., Pharmacology Research . . . . .	1,000.00	
Caterpillar Tractor Company, Industrial Psychiatry . . . . .	3,000.00	
Childs, The Jane Coffin, Memorial Fund for Medical Research, Pathological Research . . . . .	2,250.00	
Serological Investigations . . . . .	2,250.00	
Cinchona Products Institute, Inc., Cinchona Alkaloids Study . . . . .	3,750.00	
Colitis, Ulcerative Fund, Medical Investigation . . . . .	605.00	
Commonwealth Fund:		
Gynecology Fund . . . . .	6,450.00	
Gynecology Research Fund . . . . .	4,300.00	
Medical Research . . . . .	21,125.00	
Psychiatry Research . . . . .	1,500.00	
Cutter Laboratories, Amino Acids Research . . . . .	3,000.00	
Dean's Research Fund . . . . .	1,400.00	
Dermatological Research Fund, Medicine . . . . .	508.45	

## REPORT OF THE TREASURER

Donner Foundation Inc.,	
Leukemia Studies.....	16.00
Endocrine Studies Fund,	
Medicine.....	753.40
Metabolism.....	115.00
Fuller, The Anna Fund:	
Cancer Resistance Studies.....	2,800.00
Leukemia Studies.....	2,400.00
Given, Mrs. John L.,	
Given Fund—Surgical Research.....	10,000.00
Grimson, Mrs. S. B.,	
Endocrine Studies.....	80.00
Guion, Dr. Connie M.:	
Medical Director's Fund.....	30.00
To Finance O. P. D. Meetings.....	100.00
Hemotology Research Fund.....	1,050.00
Henry, Mrs. Barbara W., (Thru N. Y. H.)	
Psychiatry Research.....	2,000.00
Hoffman—La Roche, Inc.,	
Bellevue Urology—Hotchkiss.....	3,000.00
James Foundation of New York, Inc.:	
Obstetrics and Gynecology Ophthalmology....	23,000.00
Ophthalmology Fund.....	4,050.00
Johnson and Johnson Research Foundation,	
Alginic Acid Studies.....	2,500.00
Kipps Bay—Yorkville Cancer Clinic,	
Public Health Under Dr. Smillie.....	3,750.00
Kress, Samuel H.,	
Vascular Research Fund.....	5,000.00
Lakeside Laboratories, Inc.,	
Toxicology Research.....	5,000.00
Lederle Laboratories, Inc.:	
Bell Fund—Biochemistry, Chemotherapy....	37,500.00
Biochemistry Research.....	18,750.00
Chemotherapy Fund—Pneumonia.....	3,750.00
Chemotherapy Research.....	3,750.00
Digitalis Studies.....	4,500.00
Lilly, Eli, and Company:	
Allergy Studies.....	2,700.00
Peripheral Vascular Research.....	10,600.00
Macy, Josiah Jr., Foundation:	
Biotin Metabolism.....	3,800.00
Chemical Studies of Tubercle Baccillus.....	12,000.00
Hypertension and Shock.....	24,000.00
Macy Tissue Fund.....	3,000.00
Marcelle Fleischmann Foundation, Inc.:	
Public Health Research.....	5,000.00
Tropical Disease Study.....	26,000.00
Markle, John and Mary, Foundation:	
Eclampsia Fund.....	6,250.00
Influenza Virus Fund.....	4,000.00
Myasthenia Fund.....	5,750.00
Mycology Research.....	4,700.00
Sympathectomy—Hypertension.....	5,000.00
Massachusetts Eye and Ear Infirmary,	
Pediatric Vision Fund.....	3,000.00
Mead Johnson and Company,	
Childhood Tuberculosis Studies.....	2,000.00
Miller, Mr. Hoyt,	
Bellevue Hospital—Special Equipment.....	1,000.00

## DONATIONS

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National Academy of Sciences:	
Endocrinology Research.....	750.00
Flying Safety Study.....	3,075.00
National Cancer Institute,	
Cancer—Ovarian Tumors.....	9,480.00
National Foundation for Infantile Paralysis, Inc.:	
Convalescent Fund.....	24,200.00
Medical Research.....	6,000.00
National Health Fund,	
Pharmacology.....	8,310.00
National Institute of Health,	
Penicillin Treatments.....	7,475.00
National Research Council,	
Endocrinology—Committee Research.....	2,250.00
New York Community Trust,	
Kipps Bay—Yorkville Health Committee Fund	353.81
New York Hospital, Society of, (Thru):	
Allergy Studies.....	2,700.00
Psychopathology Research.....	500.00
Nutrition Foundation, Inc.,	
Psychiatry Nutrition Fund.....	2,100.00
Pediatric Education Fund,	
Pediatrics Research.....	750.00
Postley Hypertension Fund under Dr. Ephraim Shorr.....	10,000.00
Psychosomatic Fund,	
Medical Research.....	1,000.00
Research Council,	
Sagan Alcohol Fund.....	30,000.00
Reznikoff, Dr. Paul (Thru),	
Hematological Studies.....	750.00
Rockefeller Foundation,	
Pediatrics.....	4,000.00
Rosenwald, Lessing J., Foundation,	
Public Health.....	2,200.00
Russell Sage Institute of Pathology,	
Physiology Research.....	12,130.00
Schering Corporation:	
Cholecystographic Studies.....	1,500.00
Urology Studies.....	1,200.00
Schueren, Arnold C.,	
Vascular Research Fund.....	1,000.00
Seaman Fund, Louis Livingston,	
Bacteriology Research.....	1,000.00
Searles, G. D. and Company,	
Peripheral Vascular Research.....	3,050.00
Squibbs and Son, E. R.,	
Digoxin Studies.....	1,000.00
Sterzelbach, Lester,	
Psychopathology Research.....	600.00
Sturgis, William J.,	
Chemotherapy—Surgery Fund.....	500.00
Sugar Research Foundation, Inc.,	
Bacteriology Research Grant No. 3.....	4,500.00
United States Public Health Service:	
Dicumarol Fund.....	1,000.00
National Cancer Fund.....	14,154.00
National Institute of Health Fund.....	4,360.00
Penicillin Research.....	20,950.00

## REPORT OF THE TREASURER

Urology Studies,		
Surgery.....	423.90	
Vascular Research Fund.....	425.00	
Wallace & Tiernan,		
Surgical Chemotherapy Fund.....	3,500.00	
War Department,		
Chemical Warfare Service.....	3,000.00	
Welcome Research Laboratories, Inc.,		
Digoxin Studies.....	2,500.00	
Welsh Fellowship Fund,		
Supplies and Equipment.....	724.00	
Whitney, Colonel C. V.,		
Anatomy Research.....	10,000.00	
Willman Research Laboratories, Inc.,		
Digoxin Studies.....	1,750.00	
Wyeth, Inc.:		
Digitalis Glycosides.....	3,000.00	
Endocrine Studies.....	3,749.97	572,013.03
Total Medical College.....		\$ 632,628.07
Total.....		2,811,960.87

### SCHEDULE 41: TRUST ACCOUNT FOR WHICH CORNELL UNIVERSITY ACTS AS TRUSTEE

#### ANDREW D. WHITE ESTATE

as of January 1, 1947

Cornell University is Trustee of real estate known as the White Memorial Building in Syracuse, New York under the last will and testament of Andrew D. White, deceased, paying the income thereof to the remaining beneficiary. The trust also consists of an undivided interest in the proceeds from the Empire House property and the proceeds of the sale of property at 222-226 West Water Street both in Syracuse, New York.

#### TRUST ACCOUNT

(Exclusive of Real Estate)

The proceeds of the sale of half interest in the Water Street property were.....	\$26,871.70	
Trust share of down payment made on sale of Empire House property	7,000.00	
		\$33,871.70
6/20 of Principal of Securities and Cash held in Trust by Cornell University paid to Miss Priscilla Ferry in accordance with the will of Andrew D. White after the death of Mrs. White.....	\$7,599.32	
Net Loss on Sale of Securities.....	1,701.03	9,300.35
		\$24,571.35
\$3,000 Central Maine Power Co. 1st & Gen'l. Mtge. 3½—1970.....	\$3,252.00	
4,000 New York Central & Hudson River Railroad Co., Lake Shore Collateral 3½—1998.....	3,262.00	
3,000 Southern California Edison Co., Ltd. 1st & Ref. 3—1965.....	3,048.75	
U. S. Savings Defense Series "G"		
2,500 2½—November 1, 1957.....	2,500.00	

8,500 2½—June 1, 1948.....	8,500.00	
3,000 U. S. Treasury 2½—June 15, 1962/59.....	3,019.69	23,582.44
Balance of principal included in interest bearing bank account.....	\$	988.91

## SCHEDULE 42: THE CORNELL ALUMNI FUND

Gifts for the Unrestricted use of the President and Trustees of the University constitute the Alumni Fund. Through special campaigns for specific projects, the Bequest Program, and similar solicitations, this organization stimulates many other gifts to Cornell. Publication of these special gifts will be found in Donation Schedule 40. Only a portion of these special gifts is indicated here. Their cost of promotion, collection and recording has been charged against the unrestricted Alumni Fund and is not deducted from the restricted funds involved.

Years	Number of Contributors	Alumni Fund Unrestricted	Special Gifts Restricted
1908-28.....		\$1,253,726.84	\$1,126,001.08
1928-29.....	8,682	168,462.76	753,212.58
1929-30.....	10,134	178,508.44	1,367,709.10
1930-31.....	8,254	142,051.12	619,988.85
1931-32.....	7,100	111,238.48	78,809.56
1932-33.....	5,432	77,300.78	94,305.41
1933-34.....	4,693	68,250.80	120,282.26
1934-35.....	6,108	70,145.62	66,419.66
1935-36.....	6,256	72,289.69	113,149.48
1936-37.....	6,423	86,659.67	150,602.74
1937-38.....	5,748	68,562.74	94,417.53
1938-39.....	6,622	71,251.01	174,288.79
1939-40.....	7,219	74,807.61	155,980.85
1940-41.....	7,220	112,911.94	731,231.50
1941-42.....	7,127	112,739.07	782,971.96
1942-43.....	8,405	185,131.90	163,749.73
1943-44.....	7,773	187,264.55	157,532.58
1944-45.....	9,202	211,711.38	726,755.80
1945-46.....	12,530	283,086.27	597,594.52
1946-47.....	12,965	353,819.40	460,773.23
		<u>\$3,889,920.07</u>	<u>\$8,535,777.21</u>

## STATEMENT OF INCOME AND EXPENSE

1946-47

Alumni Fund Gifts.....	\$341,745.33	
Interest paid on S. C. E. F. Pledges.....	2,656.91	\$344,402.24*
Income from Alumni Endowments:		
Paid up Undergraduate Prin. Pledges ('20-'23)....	4,968.92	
Paid up Undergraduate Prin. Pledges ('24-'29).....	4,448.24	
Gross Unrestricted Receipts.....		\$353,819.40
Office Expense:		
Salaries.....	\$20,084.64	
Travel and Meetings.....	1,524.69	
Office Supplies and Expense.....	2,242.12	
Annual Report.....	5,251.65	
General Mail Promotion.....	4,245.42	
Mail Solicitation.....	5,387.88	

## REPORT OF THE TREASURER

Postage .....	5,959.97	
Miscellaneous .....	321.32	45,017.69
Net Alumni Fund Receipts .....		\$308,801.71
Restricted Special Gifts Received:		
Law School Scholarships .....	\$ 8,388.74	
Class of 1916 Fund .....	12,296.24	
Paid up Undergraduate Principal Pledges (Classes 20-29) .....	5,213.92	
Semi-Centennial Endowment Fund Principal .....	3,403.54	
Federation Scholarship Fund .....	3,697.96	
Francis N. Bard for Bard Endowment Fund .....	25,000.00	
Engineering Development Fund .....	40,076.78	
Athletic Development Program .....	28,633.53	
Bequests .....	205,237.93	
Other Special Gifts .....	128,824.59	\$460,773.23
Total .....		\$769,574.94
*Alumni Fund Unrestricted Gifts as shown above	\$344,402.24	
Allocation made by President Day as follows:		
Gannett Nutrition Research .....	\$5,000	
Music Arts and Festival .....	500	5,500.00
		\$338,902.24**

\*\*This amount shows in Exhibit D, Schedules 25 and 40.

### SCHEDULE 43: CORNELL UNIVERSITY ATHLETIC ASSOCIATION

July 1, 1946—June 30, 1947

	Expense	Income
Baseball .....	\$ 11,394.07	\$ 2,735.67
Basketball .....	20,078.90	21,482.30
Beebe Lake .....	1,111.18	949.67
Crew .....	16,441.73	26.52
Cross Country .....	1,961.38	152.62
Fencing .....	3,498.76	225.00
Football .....	101,506.24	250,080.62
Golf .....	766.41	
Hockey .....	3,506.79	525.00
Lacrosse .....	3,840.28	250.00
Skiing .....	1,321.65	
Soccer .....	3,687.86	35.00
Swimming .....	6,043.82	840.00
Tennis .....	4,643.25	260.00
Track .....	15,039.47	1,576.29
Wrestling .....	4,180.08	667.33
Administrative Expense:		
Awards .....	2,794.70	
Coaches Summer Schools .....	30.75	
Express and Freight .....	386.73	
Insurance .....	2,228.55	
Membership in NCAA .....	100.00	
Miscellaneous .....	1,862.33	140.59
Postage .....	1,684.70	
Salaries .....	26,050.34	

## ATHLETIC ASSOCIATION

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Stationery and Office Supplies.....	1,026.20	
Taxes.....	150.58	
Telephone and Telegraph.....	1,230.51	
Travel and Entertainment.....	6,114.30	
Alumni Memberships.....		2,277.75
Broadcasting.....		10,000.00
Buildings and Grounds:		
Operating Expense.....	7,307.67	
Construction and Repairs.....	36,371.00	
Maintenance.....	25,799.37	
Coach's Residence.....		600.00
General Equipment.....	10,465.83	
Golf Course.....	7,749.01	5,837.63
Medical Service and Trainers.....	12,933.42	
Printing.....	1,752.61	
Programs.....	9,527.90	12,668.29
Publicity.....	3,320.98	
Retirement Contribution.....	7,993.00	
Season Tickets.....		62,755.40
	<hr/>	<hr/>
	\$365,902.35	\$374,085.68
Transferred to Athletic Division Reserve Fund.....	8,183.33	
	<hr/>	<hr/>
	\$374,085.68	\$374,085.68



# REPORT OF THE SUPERINTENDENT OF BUILDINGS AND GROUNDS

## TO THE TREASURER:

The fiscal year ending June 30, 1947, as is apparent from the following reports and records, has been even more strenuous for this department than the first post-war year. There has been some improvement in labor supply but the rates have mounted and efficiency and quality have not improved.

## CARE OF BUILDINGS

The summer of 1946 offered the first regular scholastic vacation period we have had in several years, allowing us an opportunity to do a justly good job of thorough housecleaning; we also sealed about 250,000 square feet of wood floors.

In January our endowed campus men received an 11% raise and were placed on a 40 hour week which gave them time and a half for Saturday morning work. State campus men were placed on a straight 40 hour week. The average pay for both campuses was about \$1800.00 per year. In spite of these added benefits it is still a problem to keep a full complement of men.

When the new Administration Building was occupied it required an addition of four new men to our staff. The endowed campus now requires 43 men and the State campus 28. We have been allowed an extension of time on 2 of our State Campus men who are over 70 years old, but for only six months. We have 4 men who will become 70 years old during the coming year. When the next school year starts we will be responsible for the care of additional temporary buildings in addition to Savage Hall.

We were frequently called upon to furnish emergency help for other Departments due to shortage of labor.

The Salvage Department had a fairly active season.

## CARE OF GROUNDS

The activities of this division, except for essential lawn and road maintenance during the past year have been confined very largely to construction work with the result that much repair work of walks, curbs, drainage lines, etc. has been deferred.

At Clara Dickson Hall, underground for storm and sanitary sewers, telephone lines, electric light and power and water supply have been installed and preliminary grading for road and lawns has been done. At Vetsburg, our original housing development, colprovia walks were installed, the road through the village was improved and lawn areas were seeded. At the South Hill Faculty Housing Development, heavy grading and shaping of the property and removal of debris and stone has been accomplished preparatory to completion of the site work.

The administration of temporary housing both of the dormitories and family dwelling units has created quite a burden for this division in connection with maintenance of underground services, regular removal of trash, snow removal from roads and walks, etc. Handling of domestic fuel, ashes and trash removal for all our campus and housing units involves more equipment and men.

In the fiscal year just starting, we hope to complete landscaping on the various permanent and temporary building sites and accomplish much more on the campus proper in the way of repairs. The creation of additional parking areas will also be handled by this division.

## HEATING

The demand for services of the Heating Division showed a marked increase during the year. Steam services to Clara Dickson Hall, Administration Building, Veteran's Administration Building, School of Industrial & Labor Relations, and Rural Engineering Buildings were completed. Also, several services were altered to permit

construction of Nuclear Studies Building and steam lines are well under way to Savage Hall.

Repairs were made to the 6" return line in East Avenue as well as in the 8" line on Kite Hill. A complete kitchen steam system was installed at Cascadilla Hall and alterations were made at Baker and Sage Cafeteria. New radiators were installed in sections of Goldwin Smith Hall, Sibley Annex, Warren Farm House and in several other buildings.

Plans were prepared by the Heating Division and the work let to outside Contractors for installation of heating systems for Temporary Academic Buildings on and off the central heating system, and at Cayuga Manor.

An Automatic Heat Control system was installed in Baker Laboratory.

In addition to answering 1175 service calls (an increase of 187 over the previous year) the Division was called upon for engineering advice or service for practically every construction project of the University.

Fuel was supplied as usual for the off-Campus Houses. Some difficulty was experienced in procurement of bituminous coal, but we managed throughout the heating season without shutting down for lack of this fuel.

The stock pile at the Heating Plant which had been built up during the war years was allowed to be depleted to normal size. There was a shortage of anthracite fuel on account of a lack of freight cars and the depletion of the stock pile proceeded at a faster rate than had been anticipated.

The demand on the Heating Plant on account of new construction was met although we were rapidly nearing the limit of our capacity exclusive of normal reserve.

Contracts were let for the purchase and installation of a new 200,000 lbs. per hour capacity Riley boiler unit at the Central Heating Plant according to design by A. L. Nelson, Consultants. This Division furnished operating data and other information as requested by the Consultant. It is planned to have this unit in operation for the fall heating season in 1948.

### POWER PLANT AND TRANSMISSION LINES

In addition to the regular maintenance work this department has installed new services for light, power and telephones in Clara Dickson Hall, Administration Building, Kline Road Housing for Veterans, West Avenue Dormitories for Veterans, 440 volt service for Sibley College and West Mechanical Laboratory.

New transformers for light and power have been installed in the Infirmary and Foundry.

### WATER WORKS

The continuing erection of both permanent and temporary buildings on the Campus has resulted in an ever increasing use of water. The ability of the Filter Plant to meet this demand became critical when in late December one of the three filters required rebuilding. Due to present difficulties in getting supplies, this operation was not completed until June 1st. For a period of five months, therefore, it was necessary to operate the two remaining filters well beyond their rated capacities.

A new one million gallon steel reservoir has been built and will be in operation before the fall term starts. This reservoir is equipped with cathodic protection against corrosion below the water level. When placed in service the amount of water in storage, and available for use, will be doubled.

An addition to the Filter Plant has been started. When completed it will provide for three additional filters of which one is to be completed at the present time. In addition to this, Filter No. 3 in the original plant is to be rebuilt and mechanical flocculation equipment installed in the present mixing basin.

A new gravimetric alum feeder was installed and put into operation and another one is on order.

Many extensions of mains and connections to old ones have been made to service new permanent buildings and temporary housing areas.

During the 1947-48 fiscal year we hope to service our underground lines, valves and manholes. Mr. Asa George, C. E. '36, who came with us in 1946, will devote as much time to this as possible.

## CAMPUS PATROL

This Division consists of an Executive Officer; an Assistant Executive Officer whose duties consist primarily in supervising the patrolmen and watchmen, administering the registration of student and staff cars, and issuing campus parking permits; a full-time stenographer and a full-time clerk, whose work is largely made necessary by cars and campus traffic and parking; six patrolmen, one of whom is paid on the State College payroll; eleven watchmen, four covering the Endowed Campus, including the Veterinary College and the Industrial and Labor Relations School; two covering the College of Agriculture and Home Economics; one at the Service Building; one at the West Avenue Temporary Dormitories; and three at the Kline Road Temporary Dormitories.

We have continued having difficulty maintaining a full staff even though on January 1, 1947, their rates of pay were materially increased by allowing them time and a half for all time over 40 hours a week. The patrolmen and watchmen work a normal 48 hour week.

During the year the office answered around 400 calls for help, ranging from people who had lost babies and dogs to departments that had been burglarized and individuals whose cars had been stolen. We feel that this phase of our protective service has been inadequately cared for in the past and hope to do better if we can obtain and hold a capable staff.

Parking on the campus became so badly congested during the spring term, largely because of the emergency construction of temporary buildings, that during the spring recess we cancelled all student campus parking permits and reissued some new permits for the remainder of the term on a much more restricted basis. There were a few more than 1,700 student cars registered each of the fall and spring terms. There are a little more than 2,000 faculty and staff cars with almost unlimited parking privileges. This represents an increase of approximately 33% in number of student cars and 25% in number of staff cars.

Table 1 below summarizes student traffic violations handled by the office. The large numbers of offenders who repeated more than three times is partly due to the confusion and misunderstanding arising when campus parking permits were cancelled and gradually reissued in April.

TABLE I SUMMARY OF STUDENT TRAFFIC VIOLATIONS 1946-47

Types	Offenses	Personal	Offenders
Parking.....	1137	1st offenders.....	837
Speeding.....	24	2nd offenders.....	234
Reckless Driving.....	15	3rd offenders.....	171
Thru' lights & signs.....	79	4th offenders.....	72
Ignoring summonses.....	26	5th offenders.....	25
		6th offenders.....	13
Fines collected by Treasurer \$1,220.00		7th offenders.....	2
Driving permits suspended.....	1	8th.....	1

A number of new off street parking areas have been authorized and will be built this summer. We hope to use these to eliminate or reduce street parking, which we consider dangerous on our narrow pavements. These several areas, however, will not increase our facilities for student parking, which is still necessarily allowed to a small proportion of students. Student parking permits are issued only on the basis that the student would otherwise be unable to attend college.

The Campus Master Key System has been maintained but extended only in new buildings.

## REPAIRS

Output in this division has been seriously affected by high cost of labor and material. Another serious drawback in any successful effort to work on repair jobs was the fact that alterations and new construction absorbed all the acceptable men we could employ.

We look forward to accomplishing much more in this division in the next fiscal year.

The increase in faculty caused by larger enrollment, as well as a transfer of departments from one building to another, has caused an unusual amount of work and bids fair to keep us very busy until the end of this calendar year. Beginning in 1948, we hope that the Repairs Division will again receive the attention it deserves.

### NEW CONSTRUCTION

The work of completing the temporary dormitories and family dwelling units ran well into this year. The dormitories west of West Avenue were occupied at the opening of school with the exception of a two story unit near University Avenue which was not used until the second semester. The family dwelling units were all occupied about the beginning of the second term. Five of the Kline Road buildings (two story dormitories) were burned to the ground during construction. The other five were substantially completed during the late winter, but not occupied. Many items of hardware, plumbing, heating, and carpentry work will have to be undertaken at the University's expense before these buildings are ready for occupancy in the Fall of 1947.

The State of New York, which assumed responsibility for site preparation for these temporary buildings, is spending the balance of its appropriation this summer in rough grading, paving, main walk work, etc. There will be much work still to be done by the University at its expense in order to put these sites in proper condition. The East Tower Road development presents a formidable problem in surface drainage.

The completion of the South Hill development was assumed by this department early this spring. The houses are all occupied. The ordering of the grounds, including paving, walks, etc. is well under way.

A formidable job of grading, paving, walks, lighting, etc. is under way at Clara Dickson Hall dormitory for women and should be completed before the opening of school this fall.

The erection of Temporary Academic Buildings has been undertaken by the Federal Works Agency, New York State bearing the cost of the site preparation.

Building No. 1—Aeronautical and Civil Engineering Building, 2 story frame on Martha Van Rensselaer Hall tennis court site.

Building No. 2—Home Economics Building, 2 story frame, on Martha Van Rensselaer Hall tennis court site.

Building No. 3—Engineering building (Machine Tools Division) in toboggan area.

Building No. 4—Astronomy building, 1 story frame, on Faculty tennis court site.

Building No. 5—Physics building, 2 story frame, on Faculty tennis court site.

Building No. 6—Engineering building (Aircraft Power Plants Lab.) 1 story frame, at airport.

There will be a number of items necessary to make these projects complete which the University will have to undertake and provide at its expense. The federal work is being done by Irons and Reynolds of New York City, and the state work by Walsh Construction Company. These structures will provide some additional 50,000 sq. ft. of floor space for instruction, offices, etc.

The College of Engineering has authorized this department to prepare for and complete the interior of a 24x100' Steclox building at the Airport. The building shell was purchased and erected on a foundation supplied by us.

Clara Dickson Hall was occupied completely in the beginning of the second semester. The new Administration Building was completed and occupied during the spring term. The School of Nutrition was started during the summer of 1946 and is expected to be ready for the opening of the fall term. The Accelerator Building and Laboratory for Nuclear Studies just north of the School of Nutrition Building site was started this spring. The contractor for all permanent buildings mentioned above is Barr and Lane, New York City.

Other projects for which architects have been selected and plans are in the making are as follows:

## State—

- New Agricultural Library, State Architect, plans nearly ready.
- Hotel Administration Building and Faculty Club, Holabird & Root, Architects working drawings under way.
- Agricultural Engineering Library, State Architects, making working drawings.
- Additional Greenhouses, Moore & Hutchins, preliminary stage.
- Horse Barn and Hay Barn, State Architect, in abeyance.
- Industrial and Labor Relations Building, Moore and Hutchins, working drawings.
- James Law Hall, Green and James, working drawings complete.
- Agronomy Building, Coffin and Coffin, preliminary plans.
- Animal Husbandry Building, Coffin and Coffin, preliminary plans.

## Endowed College—

- Men's Sports Building, Jackson, Robertson and Adams, held up.
- Jack Moakley House, Jackson, Robertson and Adams, probably out for bids this fall.
- Women's Sports Building, Bagg and Newkirk, held up.
- Library Addition, O'Connor & Kilham, making studies.
- Electrical Engineering, Perkins & Will, making studies.
- Materials Testing Laboratory, Shreve, Lamb & Harmon, held up.
- C.U.R.W. Building, Faulkner, Kingsbury & Stenhouse, sketches completed.
- Housing for Men and War Memorial, F. L. Ackerman, studies completed.

## ELECTRIC SERVICE

This department has been seriously handicapped by shortages of materials and competent man power.

However, a regular schedule of maintenance has been continued and breakdowns and shutdowns have been kept to a minimum.

Again we have increased our regular personnel and more orders are going through this office than ever before.

A machine shop is included in this service where all kinds of work are done as such a facility must handle. A complete welding service is also provided.

## FIRE SERVICE

Fire Service is now employing a full-time maintenance man whose duty it is to keep the First-Aid fire fighting equipment in efficient order, and assist with inspections for fire hazards. Our insurance claims for the year due to fire have amounted to \$657.00.

The worst fire destroyed five potential dormitories but there was no financial loss to the University as the buildings were still under construction by the F.P.H.A. This did not even represent a loss in student rooming space as the burned dormitories were not near completion or counted upon for the Fall Term. The cause was unknown, but the complete destruction of the buildings can be blamed on these factors: highly flammable frame structures; a contractor's watchman was asleep, allowing the fire a good start; one hydrant was shut off; the water supply was inadequate for the size of the fire and the city's pumping equipment which served did not operate properly.

A fire in the Sheep Barn was caused apparently by homemade wiring in a student's room. As a result we were able to institute a program for replacing obsolete electrical equipment and wiring in outlying and farm buildings.

During the construction of Clara Dickson some unslaked lime was wet by a rain-storm and the resulting fire damaged a good deal of scaffolding. Our insurance company paid a claim of \$249.00 there.

In June a fire of unknown origin damaged a dwelling at 4 South Avenue, which had been converted to a dormitory. The fire started in a locked attic storeroom. The estimated damage was \$300.00.

There have been three small fires in the Temporary Veteran Housing units, two in family apartments and one in a dormitory. The apartment fires were apparently caused by grease accumulation over an electric kitchen range, and a faulty oil burner in a unit heater. The fire in the dormitory was apparently started by an improperly discarded cigarette. The damage for all three of these fires was about \$100.00.

There have been the usual number of small fires which created little or no damage. These average two or three a week in the chemistry laboratories and one or two a week in waste baskets, etc. There have been none in University kitchens or due to mechanical failures. These are usually put out with a fire extinguisher.

We have conducted training sessions on the reduction of fire hazards, and the use of fire extinguishers. These were held for girls in the small converted dwelling house dormitories, chaperones in all the girls dormitories and sororities, and the housewives in the Veteran Housing Family Units. We also held one session for the mechanics.

We have explored every new development in fire extinguishers, alarms, and inspections even obtaining samples of new inventions for trial and study. We have conducted active drives in several buildings where poor housekeeping or storage created what seemed to be unnecessary fire hazards. We hope to do more of this, especially with the help of the Factory Mutual Fire Insurance Inspectors. We have been able to initiate during this year the correction of several major hazards which the Factory Mutual Inspectors have criticized in years past. In fact we have started work on all the insurance company's major recommendations.

We hope to place additional emphasis in the future on training sessions with students and employees, and building and equipment inspections. The maintenance of our First-Aid fire fighting equipment is in good shape.

## ENGINEERING

Engineering work for the fiscal year is covered by the following:

### *South Hill Faculty Housing Project*

- Topography and map of site.
- Profiles and cross-sections for roads, walks and curbs.
- Layout and grades for roads, walks and curbs.

### *Proposed Greycourt Apartments*

- Topography and map of site.
- Miscellaneous grades and profiles.

### *Quonset Hut—Agricultural Engineering*

- Grading plan.
- Preparation of site.
- Stake-out of building.
- Profiles for utilities.

### *Veterans Housing*

- Engineering supervision of work by contractors.
- Location and repair of gas leaks.
- Purging of gas lines.
- Profiles and grades for storm drains and ditches.

### *Proposed Statler Hall*

- Plan of utilities of site showing invert elevations of storm and sanitary manholes.
- Profiles and grades of walks, curbs and roads.

### *Proposed New Agronomy Building*

- Cross-sections of site.
- Plan of utilities of site.
- Miscellaneous measurements.



*Savage Hall*

Profiles and layout of utility lines.  
Miscellaneous grades.

*Proposed Jack Moakley House*

Plan of utilities of site.

*Clara Dickson Hall*

Profiles, grades and layout of utility lines.  
Grades and layout of roads, curbs and walks.  
Layout for grading.

*Proposed Permanent Men's Dormitories*

Establishment of base line for location of buildings.  
Test rod borings to show elevation of rock below ground.

*Temporary Academic Buildings*

Grading plans.  
Stake-out of buildings.  
Profiles and layout of utility lines.  
Establishment of bench marks.

*Schoellkopf Field House*

Profiles and layout for relocation of sanitary sewer.

*New Administration Building*

Profiles and layout for steam and sanitary lines.  
Profile and layout of new curbs and walks.  
Layout for grading.

*New Parking Areas*

Topography for all sites.  
Grading plans.  
Layout and grades for surfaces and curbs.

<i>Areas</i>	<i>Capacity</i>
South of Sage College . . . . .	46
East of Veterans Administration Building . . . . .	15
South of Morse Hall . . . . .	35
South of Baker Laboratory . . . . .	19
West of James Law Hall . . . . .	47
Toboggan Area—Forest Home Road . . . . .	22
Total . . . . .	184

*Heating Plant Addition*

Survey and monuments for base lines.  
Measurement and computations for crane clearance.

*Proposed Sub-Station—East Ithaca*

Topography and map of site.

*New Wing—Service Building*

Cross-sections.

*Steel Stands—Schoellkopf Field*

Ground profiles and elevations.  
Grades and layout for sanitary and water lines.  
Miscellaneous measurements and elevations.

*Miscellaneous Engineering*

Grades and layout of utility lines for houses relocated at the Circle.  
Elevations—Rockefeller Hall.



Elevations—Library.

Property lines.

Computation of wall movement—Schoellkopf.

*New 1,000,000 Gallon Reservoir*

Layout and grades for tank construction.

Layout, grades and installation of water lines and valves.

*Addition to Filter Plant*

Layout and grades for addition to present building.

Layout and grades of new water lines and valves.

### BARTON HALL

The Army staff under the direction of Col. Hospital and with the cooperation of this Department has done much to improve conditions in this building. Interior vestibule partitions and doors were erected in the west basement concourse to facilitate handling crowds in and out of the building. The concourse floor work has been deferred.

The Army staff has done much on their own time and at their expense to improve conditions at the Artillery Stables but these buildings are old and in need of much repair.

### VETERINARY COLLEGE

The Farriery Building alteration and repair project has been completed, on a Special Fund Estimate. The Small Animal Clinic project has been deferred due to other pressing jobs. No other important work has been attempted this year. Extensive new and rebuilding work in this College is ready for bidding when the State releases the funds for new construction.

### COLLEGE OF AGRICULTURE

A new fireproof residence and dormitory costing approximately \$25,000 is well under way at the Warren Farm. The frame residence previously used burned. Miscellaneous alterations and repairs occupied the time of our statutory men and consumed all available funds appropriated for this purpose. Some new temporary space for automobile storage has been provided adjacent to the old Agricultural Heating Plant. Farm labor and material from salvage is being used. Buildings and Grounds Department was relieved of any responsibility for this work.

A modified quonset hut was erected for Agricultural Engineering just south of their present quarters of Judd Falls Road. This structure is equipped with a concrete floor over  $\frac{1}{2}$  of its area and heated with University steam. It is used largely for storage and demonstration.

### NEW YORK STATE COLLEGE OF HOME ECONOMICS

A big program of interior painting is under way. An exterior room on the north side at the westerly end of the building is being built for a garbage room. Direct entrance to temporary building No. 3, Home Economics will be had from the parking area to the second floor, the building being located on one of the former tennis courts

### CORNELL PLANTATIONS

The Plantations Bulletin is continuing with four issues a year and is well received.

The development work has been practically at a standstill. The field maintenance work is still getting only token attention due to lack of funds and available labor. It is expected that more money will be made available the next fiscal year with consequent improved maintenance at least.

### ATHLETIC ASSOCIATION

The shower rooms in Schoellkopf are in process of being equipped with tile walls and new chromium plated piping and fixtures. This makes an excellent appearance

## BUILDINGS AND GROUNDS

and should materially reduce maintenance. No repair work has been done in the stadium and it is sadly in need of attention. Permanent steel stands have been erected on the south side of Barton Hall drill floor and the basketball court, equipped with glass backboards, has been turned 90° to an east-west position. Seating capacity for basketball has thus been increased to approximately 8200. Arrangements are being made for the erection of steel stands and a new press box on the west side of Schoellkopf Field. The capacity of these permanent seats is 4647. It is hoped to have this work ready for the fall football season.

TABLE I  
AVERAGE NUMBER OF FULL TIME EMPLOYEES—DEPARTMENT OF  
BUILDINGS AND GROUNDS—1946-47

	Endowed Colleges	State Colleges
Superintendent, Supervisors, Engineers, Architects and Office employees.....	22	1
Operators—Power Plant.....	4	—
Operators—Filter Plant.....	4	—
Operators—Heating Plant.....	14	—
Campus Patrolmen (including relief).....	5	2
Nightwatchmen (including relief).....	3	2
Building Custodians.....	38	42
Mechanic (Automobiles).....	1	—
Chauffeur and Assistant Mechanic.....	1	—
Carpenters (1).....	14.2	7
Carpenter Helpers.....	6.5	2
Painters (1).....	14.1	8
Painter Helpers.....	2	1
Plumbers (1).....	7.8	5
Plumber Helpers.....	0.4	2
Masons (1).....	3.4	1
Mason Helpers.....	3.6	1
Tinners (1).....	4.7	1
Tinner Helpers.....	3.4	—
Electrician and Linemen (1).....	9	3
Electrician and Linemen Helpers.....	7	1
Steamfitters and Helpers.....	8	—
Laborers and truck drivers.....	43.9	10
Pensioners.....	6	—
	<hr/> 226	<hr/> 88

(1) Foreman included.

COMPARATIVE STATEMENT OF AVERAGE NUMBER OF EMPLOYEES—  
ENDOWED COLLEGES—1937-38 TO 1946-47 INCLUSIVE

1937-38.....	224	1942-43.....	221
1938-39.....	248	1943-44.....	187.48
1939-40.....	255	1944-45.....	161.17
1940-41.....	246.07	1945-46.....	195.1
1941-42.....	213.92	1946-47.....	226

Increases of 16% and 14% have been made in the Endowed and State College personnel during the past year. Mechanics as well as laborers seem to have been more easily procured than in several previous years.

TABLE II  
OPERATION AND MAINTENANCE OF PLANT 1946-47

	Credit Balance June 30, 1946	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balances June 30, 1947 Reappro- priations	Restricted Balances
Superintendents' Salaries.....	\$	\$	\$ 33,100.00	\$27,166.45	\$ 5,933.55		
Care of Buildings.....			83,270.42	83,270.42			
Care of Grounds.....	2647.12		28,800.00	23,313.69		8,133.43	
Care of President's House.....	1409.74		6,686.29	8,096.03			
Care of Superintendent's Car.....	442.09		450.00	273.45			
Heating.....					495.61		123.03
Manufacturing Fuel.....			170,000.00	226,063.24			
Manufacturing Labor.....			44,000.00	42,552.42			
Manufacturing Maintenance.....			16,500.00	24,525.23			
Manufacturing Supplies.....			3,800.00	2,471.55			
General Transmission Lines.....			500.00	1,209.41			
University Transmission Lines.....			23,800.00	11,604.99			
Electric Current.....			4,000.00	3,937.50			
General Repairs.....			300.00	668.07			
Water.....			7,943.00	7,544.75			
Interest on Plant.....			6,000.00	5,703.52			
Interest on Coal Inventory.....			29,177.00	29,758.45			
Depreciation.....			\$306,420.00				
Less Sale of Steam.....			200,000.00		6,643.96		
Campus Patrol.....	45.39	A 256,263.09	106,420.00	356,039.13			
Electric Service.....		B 8,150.00	25,910.74	34,106.13			
Power Plant and Transmission Lines.....	196.95		13,125.74	13,125.74			
Repairs to Buildings.....			22,000.00	22,196.95			
Water Works.....			39,830.02	39,830.02			
Operating Maintenance.....			26,649.00	27,074.97			
Interest and Depreciation.....			18,695.00	17,676.35			
Less Sale of Water.....			45,344.00				
			25,000.00		3,598.30		
Pensions.....		C 28,005.62	\$ 20,344.00	44,751.32			-45.32
Office Supplies.....	46.69		1,362.00	1,362.00			
Fire Service.....	16.90		2,400.00	2,492.01			
			2,568.71	2,585.61			
Barton Hall.....	4,804.88	292,418.71	\$386,267.92	\$658,608.95	\$ 16,671.42	\$ 8,256.46	-45.32
		16,966.85		16,966.85			
Total Operation and Maintenance.....	\$ 4,804.88	\$309,385.56	\$386,267.92	\$675,575.80	\$ 16,671.42	\$ 8,256.46	-45.32
A Income from Sale of Steam.....							
B Income from Fees.....							
C Income from Sale of Water.....							
An increase in Maintenance and Operation expenditures of 24% has been made this year over 1945-46 due to the higher cost of labor and materials.							
Improvement to Physical Plant.....							
Build concrete curb and walk at Cascadilla. Also walk on							
Central Avenue and Campus Road. Broaden intersection							
East Avenue and Campus Road.....							5,110.07
							356.12

TABLE II (Continued)  
OPERATION AND MAINTENANCE OF PLANT 1946-47

	Credit Balance June 30, 1946	Credits	Appro- priations	Expendi- tures	Lapsed Appropri- ations	Credit Balances June 30, 1947 Reappropriated Balances
Baker Laboratory Lighting.....						
Boardman Hall Lighting.....			2,000.00		2,000.00	
Engineering College Alterations.....			1,200.00		1,200.00	
Faculty Housing Development (Savage Farm-Meadowbrook) Architect Studies.....	11,615.14		21,182.41	-40.01	21,182.41	
Greycourt Site Survey.....			12,826.57	9,582.17		
Cornell Plantations.....	3,433.49		3,200.00	-1,805.04	14,589.54	
Drill Hall Improvements.....			1,600.00	1,783.68	1,805.04	
Cornell Plantations Donations—Equipment.....	2,739.00	41.00			4,849.81	
29 East Avenue—Alterations—Equipment.....			1,000.00		1,600.00	2,780.00
Veterans Housing—Kline Road.....			6,000.00			
Grading Plans—Women's Dorms and Sports Buildings.....	-730.59		3,250.00	-730.59		
McGraw Hall Alterations.....			19,000.00	16,000.00	3,250.00	
Post War Building Program.....	6,000.00		1,000.00		19,000.00	-10,000.00
Morrill Hall Alterations.....			1,000.00	1,000.00		
Cosmopolitan Club Repairs.....						
Morse Hall Alterations.....				1,159.80		
Sackett Gorge Fund.....	4,283.02 A	3,000.00	5,000.00	5,062.82		6,123.22
Microwave Research Building.....				1,182		4,998.18
Sackett Landscape Fund.....	5,288.76 B	4,805.68	25,000.00	10,144.74		5,051.62
Parking Area Construction.....			107,880.31	107,880.31		
Veteran's Housing Development.....					14,855.26	
Total Improvements to Physical Plant.....	\$38,095.01	\$ 7,846.68	\$211,139.29	\$150,395.82	\$ 8,845.05	\$ 88,907.09
A-B Income from Sackett Funds						\$ 8,933.02
Summary.....						
Salaries of Administration.....				27,166.45		
Superintendent's Car Expense.....				631,169.05		
Maintenance and Operation.....						
Improvements to Physical Plant.....				\$658,608.95		
Cornell Plantations.....			142,389.52			
Sackett Gorge Fund.....			1,783.68			
Sackett Landscape Fund.....			1,159.80			
			5,062.82			
Work performed for other departments for which compensation was received.....				150,395.82		
				726,990.96		
Barton Hall.....					\$1,535,995.73	
					16,966.85	
Total Expenditures 1946-47.....						\$1,552,962.58

TABLE II (Continued)

## COMPARATIVE STATEMENT SHOWING CONSUMPTION AND INCOME FROM SALE OF STEAM, WATER AND ELECTRICITY 1937-38 THROUGH 1946-47 INCLUSIVE

	Yearly Operating Cost	Degree Days	Steam Consumption in Thousands of Pounds			Income from Sale of Steam			Total
			State	Endowed	Total	State	Endowed	Total	
1937-38	226,344.70	6,492	149,758	242,756	392,514	\$ 86,107.18	\$ 64,117.15	\$150,224.33	
1938-39	225,677.20	6,491	147,180	268,392	415,572	80,024.55	60,405.67	140,430.22	
1939-40	224,272.68	7,221	154,405	291,021	445,426	71,955.17	71,964.51	143,919.68	
1940-41	234,585.08	6,842	160,971	287,863	448,834	85,565.03	62,482.80	148,047.83	
1941-42	238,699.31	6,151	160,884	265,484	426,368	89,373.40	63,129.49	152,502.89	
1942-43	278,457.62	6,939	155,502	304,797	460,299	96,589.09	81,893.33	178,882.42	
1943-44	293,287.12	7,208	159,058	326,240	485,298	100,608.08	88,792.20	189,400.28	
1944-45	302,403.82	7,199	158,639	321,168	480,807	104,601.04	93,315.33	201,916.37	
1945-46	291,966.96	6,998	179,075	278,357	457,432	104,078.22	83,209.95	187,288.17	
1946-47	300,218.01	6,850	191,828	293,477	485,305	133,188.68	123,074.41	256,263.09	
Water Consumption in Gallons									
1937-38	35,768.85		72,426,383	139,489,617	211,916,000	6,306.10	9,706.51	16,012.61	
1938-39	36,356.50		72,974,343	160,697,657	233,672,000	5,938.38	10,855.74	16,794.12	
1939-40	35,051.90		79,876,058	159,737,947	239,614,005	6,406.90	10,147.08	16,554.08	
1940-41	35,294.60		89,342,460	162,827,538	242,169,998	8,940.74	10,339.60	19,280.34	
1941-42	35,886.69		79,685,160	172,384,845	252,070,005	7,789.25	11,576.80	19,336.05	
1942-43	34,831.14		76,231,748	203,102,257	279,334,005	6,715.93	15,714.62	22,430.55	
1943-44	36,652.55		106,296,163	222,828,837	329,125,000	8,256.55	15,733.95	23,990.50	
1944-45	46,648.96		121,042,695	227,143,313	348,186,008	10,599.48	16,245.26	26,844.74	
1945-46	50,135.92		128,166,473	204,369,527	332,536,000	12,130.99	14,189.37	26,320.36	
1946-47	44,751.32		147,774,338	233,247,662	381,022,000	12,714.24	15,291.38	28,005.62	
Electric Consumption in Kilowatt Hours									
1937-38	13,398.61				2,904,445			39,938.17	
1938-39	14,549.09				3,101,235			41,358.52	
1939-40	13,019.92				3,320,821			44,201.94	
1940-41	17,056.37				3,673,368			42,000.00	
1941-42	14,856.34				3,616,157			47,197.64	
1942-43	15,467.08				4,016,537			45,821.87	
1943-44	17,447.94				4,766,967			47,436.22	
1944-45	19,209.52				4,757,104			79,283.60	
1945-46	20,591.04				4,695,456			74,928.71	
1946-47	22,196.95				5,506,114			64,007.60	
Income from Sale of Electricity									
1937-38									
1938-39									
1939-40									
1940-41									
1941-42									
1942-43									
1943-44									
1944-45									
1945-46									
1946-47									

The yearly operating costs at the Heating and Power Plants show increases of 2.8% and 7.8% respectively with increases in output of 6.1% and 17%. The Filter Plant shows a decrease in operating cost of 10% due to the fact that no charge was made for electric current for the past year which reduces the income to the Power Plant by 15%. Increases in income of 36% and 6% were made from the sale of steam and water. The electric consumption increased by 17%.

TABLE III  
JANITOR SERVICE—ENDOWED COLLEGES—1946-47

Buildings No.	Extra Labor	Salaries	Supplies	Total	Net Floor Area in Sq. Ft.	Cost per Sq. Ft. Labor	Supplies	Total
Lincoln Hall... 1¼	\$ 42.38	\$ 1,417.19	\$ 338.36	\$ 1,797.93	40,701	.03586	.00831	.04417
Morrill Hall... 1¼		3,350.65	255.03	3,605.68	32,649	.10262	.00781	.11043
Armory and Gym..... 1	8.25	1,907.61	115.41	2,031.27	28,679	.06680	.00402	.07082
Boardman Hall 1		1,641.40	273.93	1,915.33	19,433	.08447	.01409	.09856
Sage Chapel... ¼	125.76	440.10	23.05	588.91	10,910	.05186	.00211	.05397
Sibley College 4	311.79	6,621.38	672.63	7,605.80	115,854	.05984	.00580	.06564
Franklin Hall, 1	13.49	1,186.56	281.05	1,481.10	32,234	.03722	.00872	.04594
White Hall (Math.).... 1		1,641.40	151.75	1,793.15	17,678	.09285	.00858	.10143
White Hall (Arch.).... 1		1,706.80	151.74	1,858.54	17,678	.09655	.00858	.10513
Goldwin Smith Hall..... 3	214.24	4,627.73	539.86	5,381.83	87,189	.05553	.00619	.06172
McGraw Hall (Sociology). 1		2,119.98	97.35	2,217.33	21,374	.09918	.00455	.10373
McGraw Hall (Geology)... 1		1,825.80	97.36	1,923.16	21,874	.08346	.00445	.08791
Library..... 2	60.75	3,857.37	453.00	4,371.12	61,439	.06377	.00737	.07114
Stimson Hall. 1¼		3,321.87	460.20	3,782.07	40,929	.08116	.01124	.09240
Rockefeller Hall..... 2½	31.35	3,831.08	362.45	4,224.88	92,615	.04170	.00391	.04561
Baker Laboratory..... 4		7,125.98	450.98	7,576.96	133,155	.05352	.00338	.05690
Morse Hall.... ¾		1,332.59	170.92	1,503.51	21,750	.06126	.00786	.06912
320 Waite Ave. ¼		444.19	56.05	500.24	8,322	.05337	.00673	.06010
Myron Taylor Hall..... 3¾		5,598.19	473.73	6,071.92	84,640	.06614	.00559	.07173
3 East Ave..... 2	267.69		83.81	351.50	6,204	.04315	.01350	.05665
Service Building..... 3	350.76		144.60	495.36	1,799	.19497	.08038	.27535
Olin Hall..... 3	377.30	4,674.70	323.50	5,375.50	93,391	.05409	.00346	.05755
Babcock House Hydraulic Laboratory..... ¾		1,226.40	27.30	1,253.70	3,200	.38325	.00853	.39178
Physiology Field Station..... ¾	350.76		6.10	6.10	3,110		.00196	.00196
Artillery Stables..... 1		28.43	379.19	4,230	.08292	.00672	.08964	
Rand Hall.... 1		8.89	8.89	30,965		.00028	.00028	
13 East Ave.... ¼	357.27	2,038.08	98.21	2,136.29	27,264	.07475	.00360	.07835
Sage Gymnasium..... ¼	391.88	103.36	65.59	526.22	3,599	.12798	.01823	.14621
122 Roberts Pl. Administration Building... 4¼	291.00		601.61	601.61	4,908	.10090	.02167	.12257
Old Heating Plant..... ¼	249.66		291.00	291.00	1,400	.20785		.20785
Diesel Laboratory..... ¼		3,271.18	65.89	3,337.07	70,000	.04673	.00094	.04767
		250.92		500.58	6,690	.07482		.07482
			3.64	3.64	10,000	.00036		.00036
Supervision... 42	\$3,444.33	\$65,665.87	\$6,387.18	\$75,497.38	\$1,155,863	.05979	.00552	.06531
		6,597.97		6,597.97				
	44	\$3,444.33	\$72,263.84	\$6,387.18	\$82,095.35	.06550	.00552	.07102
Total Cost—Labor and Supplies.....				\$ 82,095.35				
Contingencies.....				141.60				
Custodian Uniforms.....				544.49				
Car Maintenance.....				488.98				

Total Cost—Care of Buildings..... \$83,270.42

COMPARATIVE STATEMENT OF UNIT COST OF JANITOR SERVICE ON THE ENDOWED CAMPUS

Year	Labor Cost per Sq. Ft.	Material Cost per Sq. Ft.	Total Cost per Sq. Ft.	Year	Labor Cost per Sq. Ft.	Material Cost per Sq. Ft.	Total Cost per Sq. Ft.
1937-38.....	.02951	.00297	.03374	1942-43.....	.03899	.00416	.04315
1938-39.....	.03169	.00273	.03442	1943-44.....	.04605	.00413	.05048
1939-40.....	.03123	.00227	.03440	1944-45.....	.05500	.00440	.05940
1940-41.....	.03368	.00277	.03645	1945-46.....	.06010	.00530	.06540
1941-42.....	.03544	.00313	.03857	1946-47.....	.06550	.00552	.07102

Further increases in the unit costs of both labor and materials in the Care of Buildings division over the year 1945-46 will be noted. Salary increases have been the main contributing factor.

TABLE IV

**JANITOR SERVICE—NEW YORK STATE COLLEGE OF AGRICULTURE, HOME ECONOMICS, AND BARTON HALL—1946-47**

Building	No.	Salaries	Supplies	Total	Net	Cost per Sq. Ft.		Total
					Floor Area Sq. Ft.	Labor	Supplies	
Wing Hall.....	1½	\$ 1,400.00	\$ 115.27	\$ 1,515.27	23,447	.05970	.00491	.06461
Dairy Building.....	3	3,900.00	189.01	4,089.01	52,248	.07464	.00361	.07825
Rice Hall.....	1	1,500.00	103.73	1,603.73	24,500	.06122	.00423	.06545
Ag. Engineering Lab.....	7/8	1,277.50	70.05	1,347.55	10,500	.12166	.00667	.12833
Fernow Hall.....	1	1,300.00	84.04	1,384.04	23,189	.05606	.00362	.05968
Warren Hall.....	2	2,900.00	427.00	3,327.00	71,513	.04055	.00597	.04652
Plant Science Bldg....	5	7,060.00	407.03	7,467.03	118,950	.05935	.00342	.06277
Roberts Hall	4	5,700.00	428.68	6,128.68	76,175	.07483	.00562	.08045
Stone Hall.....								
East Roberts Hall								
Caldwell Hall.....	2	2,980.00	124.12	3,104.12	25,256	.11799	.00491	.12290
Comstock Hall.....	1½	2,100.00	193.04	2,293.04	37,751	.05562	.00511	.06073
Broadcasting Studio....	1½	187.50		187.50	882	.00212		.00212
Bailey Hall.....	7/8	1,312.50	101.39	1,413.89	26,787	.04899	.00379	.05278
Home Economics								
Janitors.....	7	7,800.00						
Housekeepers.....	6	7,880.00	722.39	16,402.39	13,3053	.11784	.00543	.12327
Insectary.....	3/8	182.50	21.47	203.97	3,094	.05898	.00694	.06592
Barton Hall.....	4	5,525.00	199.76	5,724.76	124,860	.04425	.00159	.04584
	40	\$53,005.00	\$3,186.98	\$56,191.98	752,205	.07046	.00424	.07470

The School of Industrial and Labor Relations is not included since they did not occupy their new building until October 1, 1946.

**COMPARATIVE STATEMENT OF UNIT COST OF JANITOR SERVICE—NEW YORK STATE COLLEGE OF AGRICULTURE, HOME ECONOMICS, AND BARTON HALL FROM 1937-38 TO 1946-47 INCLUSIVE**

Year	Labor Cost	Material Cost	Total	Year	Labor Cost	Material Cost	Total
1937-38.....	.04203	.00384	.04587	1942-43.....	.05435	.00338	.05773
1938-39.....	.04407	.00271	.04678	1943-44.....	.06025	.00315	.06340
1939-40.....	.04415	.00228	.04643	1944-45.....	.06857	.00214	.07071
1940-41.....	.04052	.00192	.04244	1945-46.....	.06841	.00469	.07310
1941-42.....	.05033	.00271	.05304	1946-47.....	.07046	.00424	.07470

The increase in the unit cost of janitor service on the State Campus during the past year amounted to 2.2%. It is interesting to note that there has been over the past ten years increases in the State janitors salaries amounting to 62% exclusive of the bonus.

TABLE V

**COMPARATIVE STATEMENT SHOWING ELECTRIC ENERGY GENERATED BY THE THREE UNIVERSITY POWER PLANTS AND THAT FURNISHED TO AND RECEIVED FROM THE NEW YORK STATE ELECTRIC AND GAS CORPORATION FROM JULY 1, 1927 TO JULY 1, 1947**

Fiscal Year	Generated by C.U. KWH	Furnished to N.Y.S. E&G Corp. KWH	Received from N.Y.S. E&G Corp. KWH	Results of Exchange of Energy	
				Receipts by C.U.	Disbursements by C.U.
1927-28....	2,300,760	463,800	103,400		927.60
1928-29....	4,001,800	1,693,300	129,200	8,103.00	
1929-30....	5,109,500	2,279,600	83,700		11,196.30
1930-31....	3,759,300	1,482,700	585,000		9,114.70
1931-32....	4,231,500	1,805,100	357,600	3,083.50	
1932-33....	4,823,700	2,842,300	204,600	5,484.00	
1933-34....	4,828,900	2,415,100	149,400	122.00	
1934-35....	5,043,000	2,572,300	174,900	3,170.50	
1935-36....	4,837,500	2,221,400	215,900		8,883.60
1936-37....	4,942,300	2,308,600	468,800	4,743.00	
1937-38....	5,585,600	2,483,400	222,400	1,576.00	



## BUILDINGS AND GROUNDS

1938-39....	5,573,400	2,153,600	230,300		13,605.35
1939-40....	3,831,600	1,274,100	1,325,900		2,915.95
1940-41....	6,922,100	2,967,400	149,400		108.90
1941-42....	6,232,600	2,353,300	264,900		
1942-43....	7,895,100	3,640,000	122,900	6,664.20	
1943-44....	6,904,500	2,203,200	570,800		4,363.20
1944-45....	6,889,840	2,346,200	667,800		6,324.15
1945-46....	8,183,290	3,199,200	239,200		3,588.00
1946-47....	7,556,010	2,198,100	565,600		1,788.30

The electrical energy generated by the three university plants as well as that furnished the N.Y.S. Electric and Gas Co. have been reduced by 7.6% and 31% respectively during the past year. Purchases from the Electric & Gas Corp. increased by 136%. This condition has been caused by low water and excessive load. The income of the New York State Electric and Gas Corporation on the Exchange of Power Agreement of \$62,816.05 has exceeded that of the university by \$29,869.85.

## ELECTRICAL OUTPUT OF THE STEAM ELECTRIC PLANT—1946-47

	KWH		KWH
July.....	127,000	January.....	181,700
August.....	113,500	February.....	160,400
September.....	93,200	March.....	255,900
October.....	181,600	April.....	166,860
November.....	181,000	May.....	143,800
December.....	185,600	June.....	170,000

Total for fiscal year.....1,960,500

The amount of electric energy generated by the Steam Electric Plant during the year 1946-47 has been 25% of the total generated by all three University plants.

TABLE VI

EXCHANGE OF ENERGY BY AGREEMENT BETWEEN CORNELL UNIVERSITY AND THE NEW YORK STATE ELECTRIC AND GAS CORPORATION FOR THE FISCAL YEAR 1946-47

	Furnished to Utility KWH	Received from Utility KWH	Net Furnished to Utility KWH
July.....	125,100	29,600	95,500
August.....	79,300	44,800	34,500
September.....	73,800	63,200	10,600
October.....	210,300	32,800	177,500
November.....	153,600	89,600	64,000
December.....	221,400	67,200	154,200
January.....	225,900	53,600	172,300
February.....	165,700	37,600	128,100
March.....	223,300	44,800	178,500
April.....	244,900	36,000	208,900
May.....	204,000	57,600	146,400
June.....	270,800	8,800	262,000
	2,198,100	565,600	1,632,500

On the basis of the one to ten ratio, there was a difference in favor of the Electric and Gas Corporation of 345,790 KWH.

TABLE VII  
COMPARATIVE STATEMENT—POWER PLANT OPERATION 1937-38 TO 1946-47 INCLUSIVE

	1937-38		1938-39		1939-40		1940-41		1941-42		1942-43		1943-44		1944-45		1945-46		1946-47	
	KW	KW	KW	KW	KW	KW	KW	KW	KW	KW	KW	KW	KW	KW	KW	KW	KW	KW	KW	KW
Power Data																				
Plant No. 1—Capacity (Hydro).....	650	650	650	650	650	650	650	650	650	650	650	650	650	650	650	650	650	650	650	650
Plant No. 2—Capacity (Hydro).....	150	150	150	150	150	150	150	150	150	150	150	150	150	150	150	150	150	150	150	150
Plant No. 3—Capacity (Steam).....																				
*Total Power Plant Capacity.....	800	800	800	800	800	800	800	800	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400
Plant Peak Load.....	900	920	920	920	920	920	1,180	1,200	1,200	1,200	1,200	1,200	1,390	1,225	1,430	1,435	1,435	1,435	1,435	1,435
Peak Demand (Endowed Colleges).....	950	1,100	1,100	1,100	1,100	1,100	1,160	1,200	1,200	1,200	1,200	1,200	1,340	1,355	1,395	1,395	1,395	1,395	1,395	1,395
Energy Data																				
Maximum Daily Consumption Endowed Colleges in KWH.....	13,600	15,200	16,000	16,800	16,800	16,800	16,800	16,800	16,800	18,100	18,100	20,000	20,000	20,000	19,800	20,400	20,400	25,400	25,400	25,400
Maximum daily plant output in KWH....	20,500	20,600	20,400	26,500	26,500	28,800	28,800	28,800	28,800	28,500	28,500	24,840	24,840	24,840	29,000	27,700	27,700	32,300	32,300	32,300
Average daily consumption Endowed Colleges in KWH.....	9,100	10,000	10,600	11,400	11,400	11,300	12,000	12,000	12,000	12,000	12,000	11,354	11,354	14,286	14,286	14,299	16,229	16,229	16,229	16,229
Average daily plant output in KWH....	15,303	15,269	10,497	18,964	18,964	17,100	21,600	21,600	21,600	21,600	21,600	18,840	18,840	18,776	22,419	20,701	20,701	20,701	20,701	20,701

\*By agreement with the public utility, both steam turbines are to be operated only when the Hydro plants are shut down. Increases of 3/10 of 1% and 24% have been made in the Plant Peak Load and Peak Demand respectively. The Maximum Daily Consumption, Maximum Daily Output and Average Daily Consumption show increases of 24%, 16.6% and 13.5% while the Average Daily output has decreased by 7.6%.

TABLE VIII

COMPARATIVE STATEMENT OF CONSUMPTION OF ELECTRIC ENERGY IN THE ENDOWED COLLEGES FROM THE YEAR 1937-38 TO 1946-47 INCLUSIVE AS SHOWN BY METER READINGS

Fiscal Year	Amt. KWH	Fiscal Year	Amt. KWH
1937-38.....	2,904,445	1942-43.....	4,016,537
1938-39.....	3,101,295	1943-44.....	4,706,967
1939-40.....	3,520,821	1944-45.....	4,757,104
1940-41.....	3,673,308	1945-46.....	4,695,539
1941-42.....	3,616,159	1946-47.....	5,506,114

An increase of 17% was made in the consumption of electricity during the past year. This condition was brought about mainly by the use of the buildings for evening classes due to the heavy registration.

The total output of the two Hydro Electric and the Steam Electric plants plus 565,600 KWH purchases from the New York State Electric and Gas Corporation was 8,121,610 KWH. Of this amount 2,198,100 KWH has been furnished the Electric and Gas Corporation on the Exchange of Power agreement leaving a balance of 5,923,510 KWH which with the line loss of 417,396 KWH deducted shows a net total consumption of 5,506,114 KWH. The total generated by the three university plants was 7,556,010 KWH.

TABLE IX

COAL STATEMENT SHOWING INVENTORIES, RECEIPTS AND CONSUMPTION FOR THE YEAR 1946-47 IN THOUSANDS OF POUNDS

Department	On Hand 6-30-46	Delivered during the year Barley	Anthra- cite	Bitu- minous	Total on hand and delivered 1946-47	On Hand 6-30-47	Con- sumed 1946-47
New Central Heating Plant							
Barley.....	64,230	50,532			114,762	30,542	84,220
Bituminous.....	50				50		50
	64,280	50,532			114,812	30,542	84,270
Babcock House.....	1		47		48		48
5 Central Ave.....			63		63	20	43
7 Central Ave.....	20		38		58	40	18
Fall Creek Apts.....	82		70		152	24	128
225 Fall Creek Drive....			39		39	3	36
Filter Plant.....			136		136	12	124
3 Grove Place.....	11		65		76	14	62
5 Grove Place.....	18		72		90	22	68
High Voltage Laboratory	4		278		282	2	280
Hydraulic Lab.....	14		98		112	8	104
Infirmary.....	100		1,165		1,265	200	1,065
J. P. Club.....	2		77		79	8	71
103 McGraw Place.....	10		119		129	16	113
Observatory.....	10		24		34		34
Physiology Field Station	1		85		86	30	56
President's Greenhouse..	1		46		47	1	46
Sibley College.....	90		314		404	170	234
4 South Ave.....	4		61		65	22	43
9 South Ave.....	10		111		121	12	109
15 South Ave.....	30		123		153	12	141
516 University Ave.....	50		143		193	22	171
722 University Ave.....	13		87		100	20	80
302 Waite Ave.....	16		70		86	8	78
308 Waite Ave.....	24		45		69	22	47
102 West Ave.....	41		56		97	22	75
Kline Road.....			53		53	14	39
5 The Circle.....			72		72	9	63
401 Dryden Road.....			47		47	3	44
29 East Ave.....			67		67	8	59
301 Wyckoff Ave.....			47		47	10	37
Cayuga Preventorium...			74		74	26	48
413 Dryden Road.....			38		38	2	36
303 Wyckoff Ave.....			28		28	-3/20	27-17/20
305 Wyckoff Ave.....			29		29	8	21
2 Central Ave.....			17		17		17
116 Ferris Place.....			41		41		41
122 Roberts Place.....			17		17		17
	64,832	50,532	3,962		119,326	31,332-3/20	87,993-17/20
Agricultural College....	80		591		671	80	591
	64,912	50,532	4,553		119,997	31,412-3/20	88,584-17/20

TABLE X  
COAL COSTS 1946-47

	Heating Plant	Other De- partments	Total	College of Agriculture	Grand Total
Cost f.o.b. Mines.....	87,787.35	15,989.69	103,777.04	3,141.75	106,918.79
Freight.....	59,084.83	1,838.84	60,923.67	698.32	61,621.99
Total purchased 1946-47....	146,872.18	17,828.53	164,700.71	3,840.07	168,540.78
Plus inventory 6/30/46.....	167,640.30	5,232.50	172,872.80	520.00	173,392.80
	314,512.48	23,061.03	337,573.51	4,360.07	341,933.58
Less inventory 6/30/47.....	89,335.35	2,933.47	92,268.82	526.00	92,794.82
Cost of coal consumed 1946-47	\$225,177.13	\$20,127.56	\$245,304.69	\$3,834.07	\$249,138.76
Average contract price of fuel for 1946-47					
Cost per net ton.....				\$3.47	
Freight.....				2.38	
					\$5.85

The contract price for fuel for the past year was increased by 12% and the cost of coal consumed shows an increase of 28%. There was an increase in coal consumption of 5.5%.

TABLE XI  
COMPARATIVE STATEMENT SHOWING OPERATING DATA AT THE HEATING PLANT  
1934-35 TO 1946-47 INCLUSIVE.

	Hopper Weights Coal Consumption in 1,000 Lbs.	Steam Production in 1,000 Lbs.	Lbs. Steam Produced Per Lb. Coal Burned	Steam Used in Plant and Loss Between Plant and Manhole F. in 1,000 Lbs.	Steam Flow From Manhole F. to Upper and Lower Campus in 1,000 Lbs.	Lower Campus Steam Consumption in 1,000 lbs.	Upper Campus Steam Consumption in 1,000 Lbs.	Line Loss in 1,000 Lbs.	Degree Days
1934-35...	56,318	457,082	8.12	71,327	385,755	196,813	137,756	51,186	6,789
1935-36...	56,303	462,607	8.22	72,810	389,797	200,073	126,835	62,889	7,078
1936-37...	58,675	473,882	8.8	75,547	398,335	201,457	135,303	61,575	6,566
1937-38...	59,464	479,251	8.06	86,737	392,514	205,207	149,758	37,549	6,492
1938-39...	60,057	485,055	8.07	69,483	415,572	208,351	147,180	60,041	6,491
1939-40...	64,013	522,789	8.17	77,263	445,426	219,357	154,405	71,664	7,221
1940-41...	67,482	525,106	7.78	76,272	448,834	237,662	160,971	50,201	6,842
1941-42...	64,066	516,009	8.05	89,641	426,368	226,653	160,884	38,831	6,151
1942-43...	68,760	543,936	7.92	83,637	460,299	258,556	155,502	46,241	6,939
1943-44...	74,118.3	588,035	7.93	102,737	485,298	274,337	159,058	51,903	7,208
1944-45...	70,608.3	546,820	7.74	86,013	460,807	276,930	158,639	25,238	7,199
1945-46...	69,089.4	541,024	7.83	83,592	457,432	254,130	161,896	38,396	6,998
1946-47...	78,064	592,679	7.59	107,374	485,305	313,155	172,150	22,013	6,850

According to the above statement, there was during the past year, a reduction in degree days of 2.1% under the previous year. Regardless of this fact, however, the coal consumption was increased by 12.9% with 9.5% more steam being produced. The consumption on the State and Endowed Campus was increased by 6.3% and 23.2% respectively. This condition is due in the main to the increased use of the buildings for instruction purposes.

The line loss shows a reduction of 42.6%.

# REPORT OF THE MANAGER OF PURCHASES

For the Fiscal Year Ending June 30, 1947

*To the Treasurer:*

On June 30, 1947, the Purchasing Department completed its twenty-fifth full year of operation rounding out a quarter of a century of procurement activities. During the last year, one of great expansion in University expenditures, there has been a progressive relaxation in government restrictions and regulations. Prices naturally sought a higher level than those fixed by the Office of Price Administration, but in most cases were below the so-called "black market" prices which were so prevalent following the cessation of hostilities. Prices, in general have continued to rise during the year, but at the commencement of the new fiscal year, the beginning of some firming is apparent.

With production at a record high volume, and little slackening of demand, or the means to satisfy that demand, it is difficult to foresee any general price reductions in the near future. The prices of certain individual commodities seem, however, to have come to a standstill and caution with regard to inventories is indicated. While the general commodity price index is 37% above the level of last year, some individual commodities show much greater rises than others. The increase for industrial products in general is 33%, but chemicals show a rise of only 24% while coarse textiles have increased 108%. The policy of carrying heavy inventories in stores during the past year has been justified, but careful study is being given to individual items at the present time. Forward buying of lumber and certain paper items can be reduced by several months.

The demand from suppliers for escalator clauses has been greatly reduced, and continuous resistance to this practice is resulting in a high percentage of firm bids. University income and tuition have not kept pace with price increases and it is far more important than ever before that expenditures be made wisely and economically. With budgets reduced to cover bare necessities, the temptation to acquire poor-quality equipment and supplies because they are cheap must be resisted. Shoddy merchandise and cheap substitutes are never bargains.

The acquisition of surplus property for all departments of the University has increased in volume and value during the past year. The disposal regulations are still complicated and of seemingly infinite variety, but with the centralization of this activity in the Purchasing Department and the completely cooperative assistance of the academic departments involved, a large quantity of machine tools, electronic equipment and supplies, furniture and miscellaneous items have been secured at a small fraction of their value. Donations under the Army-Navy Program, through the Federal Works Agency under Public Law 697, and by the War Assets Administration have been appreciable, and purchases at 40% and 95% discount from fair value have accounted for additional volume. Inspection trips and processing by faculty members, especially those from the College of Engineering, the Physics Department, and the Laboratory of Nuclear Studies have been invaluable in connection with the acquisition of surplus property.

The total volume of expenditures handled through the Purchasing Department during the fiscal year amounted to \$3,111,286.18. This figure represents an increase of 46.8% over the expenditures of the previous year and an increase of 124.2% over the expenditures for the year 1944-45. The average expenditure per purchase order was \$118.00 as compared with \$101.80 last year, and \$70.20 two years ago.

This unprecedented increase in the volume of procurement in the last two years found the Purchasing Department unprepared from the standpoint of both space and personnel. Budgets are prepared a long time in advance of actual expenditure. Only through the cooperation of the administration in recognizing this problem, and promptly authorizing necessary additions to personnel was the Department enabled to cope with this expansion. The completion of the new Administration Building, providing adequate space, was a vital factor contributing to the solution of the difficulty.

Equipment purchases for new buildings have included the completion of Clara Dickson Hall, some new equipment for the Administration Building, the major portion of the School of Nutrition and initial purchases for the Laboratory of Nuclear Studies and the Synchrotron. Preliminary studies and layouts have also been made for other proposed buildings which have not yet reached the building stage.

The increase in University enrollment and the expansion of its activities have also made unusually heavy demands on the facilities of College Stores, Chemical Stores and the service departments under the direction of the Purchasing Department. The total volume of issues from College Stores increased from \$288,812.53 last year to \$525,144.04 during this fiscal year, an increase of 82%. Inventory of stock on hand has increased not only because of increased requirements but also on account of the rising market. A large proportion of stock on hand was bought at lower prices than now prevail. There is no attempt, however, to speculate, and the turnover rate has remained about normal in spite of the necessity for advance buying to insure adequate supplies for all current needs.

The Chemical Stores issues for the fiscal year amounted to \$57,084.83, an increase over the previous year of some 38%. A large increase in the number of students and in the laboratory capacity to take care of them, has necessitated not only an increase in inventory but additional personnel. Many research projects in Chemistry and other departments under sponsorship of the Army, Navy and special funds have complicated and expanded the bookkeeping and accounting procedures in Chemical Stores. Plans are being made to expand facilities for storage of dangerous chemicals and provide additional facilities for protection from fire and explosion hazards.

The volume of issues from the University Print Shop amounted to \$65,264.08, which shows an increase of about \$23,000 or 54% and this expansion has taxed its facilities to the limit. Shortage of paper, inadequate space and the difficulty of obtaining competent help has limited the contribution which this unit has been able to render to the University both in quality of work and monetary savings. A new Multilith press has been installed and other equipment including a new Ozalid printer is on order. Plans are under way to provide storage space for paper by creating a basement under the present building and thereby allow additional equipment to be added on the main floor. Orders have already been placed for some of these items. Additional personnel has been secured and continuing efforts will be made to expand the volume of work.

The Typewriter Division issues during the past fiscal year amounted to \$77,276.71. This figure represents an increase of more than \$37,000 above the previous year, or 95%. In nearly doubling the services to departments, this division has also had to contend with space and personnel limitations, and an addition to the stores and service building is under way which will provide the space and facilities necessary to enable the important work of servicing all typewriters, mimeographs, dictaphones and other business machines to be carried on promptly and competently, and with very appreciable savings in cost.

The Photographic Science Service has expanded its services, during its third year of operation from \$20,420.70 last year to \$36,480.51 during this fiscal year. This increase amounts to 79%. The division has already outgrown the space provided last year by moving into the old residence at 7 South Avenue and many of the demands for visual teaching aids cannot be met. Much new equipment has been added, some of it obtained from government surplus property, and if satisfactory accommodations could be provided, more and better services could be rendered to the various academic departments of the University.

A Machine Records Division was established late in the fall and has been operating as a unit in the basement of the new Administration Building since about the first of January. This division, equipped with I.B.M. machines, provides punching, listing, tabulating, sorting and recording services to administrative and other departments of the University. These include student records, State College payrolls, test scoring, accounting and other services. Much of the initial work has been experimental and a complete statement of operations for this six months' period is not yet available.

With the expansion of all activities of the University, it has been necessary to



expand the Messenger Service which sorts and delivers all campus mail throughout the University. Two trucks are now engaged in this essential service, and this has resulted in more reliable, prompt and frequent deliveries. There has been established a central sorting and distributing mail room on the first floor of the new Administration Building, with a clerk on duty at all times. This office handles the distribution of United States mail as well as Messenger envelopes throughout that building.

Projects being studied for additional services include the establishment of a book bindery in connection with the University Print Shop, the addition of an electronic storeroom to the facilities of College Stores and an Equipment Service Division which will absorb the present Typewriter Division and also provide for the servicing and building of laboratory apparatus and electronic equipment. Such facilities will provide services long anticipated and desperately needed, and will result in lowered costs and higher efficiency.

Our relationships with the various State Departments at Albany have remained cordial and cooperative, and the special requirements met in connection with the expenditure of State appropriations are constantly under study with a view toward greater simplicity and efficiency.

The Purchasing Department maintains a continuous contact with other college and university purchasing departments and with governmental buyers and industrial purchasing agents through its membership in the Educational Buyers Association and the National Association of Purchasing Agents. These affiliations are of inestimable value in keeping up with current practices and procedures, economic conditions, government regulations and surplus property offerings. The knowledge of, and acquaintance with, procurement officials who have to meet problems similar to our own, provides a group of consultants able and willing to give us the benefit of their help and advice.

Following this report is a summary showing the number of requisitions handled, the number of purchase orders issued, the amount of expenditures through purchase orders and the total amount of issues through Chemical Stores, College Stores, the University Print Shop, the Typewriter Division and the Photographic Science Service. These figures do not include certain contracts for which purchase orders are not issued.

Respectfully submitted,  
GEORGE S. FRANK  
Manager of Purchases

September 18, 1947

### SUMMARY

#### REQUISITIONS OF ORDERS PLACED AND ISSUES OF STOREROOMS AND SERVICE DEPARTMENTS FOR THE FISCAL YEAR 1946-47

	Endowed Colleges	State Colleges and Experiment Station	Total
Number of Requisitions.....	10,150	23,498	33,648
Number of Purchase Orders.....	10,783	15,583	26,366
Amount of Purchase Orders. \$1,778,304.23		\$1,332,981.95	\$3,111,286.18

Average Expenditure per Order..... \$118.00

Amount of Chemical Stores Issues.....	\$ 57,084.83
Amount of College Stores Issues.....	525,144.04
Amount of Print Shop Issues.....	65,264.08
Amount of Typewriter Division Issues.....	77,276.71
Amount of Photographic Science Service Issues.....	36,480.51

Total..... \$761,250.17



## REPORT OF THE MANAGER OF RESIDENTIAL HALLS

*To the Treasurer:*

The particular challenge of the Department of Residential Halls for the fiscal year 1946-47, was to do its share in housing and feeding the largest campus population in the history of the University.

To this end the activities of the department extended into new fields in addition to operating the established facilities at maximum capacity. Temporary dormitories for men, with living space for 850 occupants, were built, furnished and occupied within the year. The Glen Springs Hotel in Watkins Glen, New York, was renovated, furnished and operated for married students and their families, providing one hundred and thirty apartments. Off-campus housing, assuming new proportions in view of the increased enrollment, became the direct responsibility of the Office of Residential Halls and an organization to provide service in this field was established. In addition to expanded housing activities, two new campus cafeterias were equipped and operated, one in the Baker Dormitory area, the other in Sage Hall.

The largest single project of the year was the completion and full occupancy of the new Clara Dickson Hall for women. Its housing and dining capacity contributed more than any other one project to alleviate crowded conditions on the campus. Through the combined efforts of all University departments, State and Federal Housing Agencies and excellent cooperation from Ithaca home owners and organizations, living accommodations were developed for the full student enrollment upon their arrival, October 10.

Statistics on housing in University operated units are as follows:

	<i>First Term</i>	<i>Second Term</i>
Undergraduate women . . . . .	1291	1236
Single men—permanent dormitories . . .	1077	1130
Single men—temporary dormitories . . .	451	491

Fraternities and Sororities housed approximately 1775 students throughout the year. In the Ithaca area the balance of approximately 4606 students found adequate housing.

**Dining Service:**

Dining services were operated throughout the year at the following locations:

Balch Hall	Clara Dickson Hall
Risley Hall	Sage Hall
Cascadilla Hall	Baker Dormitories

Costs of food and services increased consistently as the year progressed, resulting in a net operating deficit on food service operations for the year. At the opening of the second term, table service was reinstated in all women's dormitories replacing the cafeteria service of meals, adopted in 1942 as a war time emergency measure.

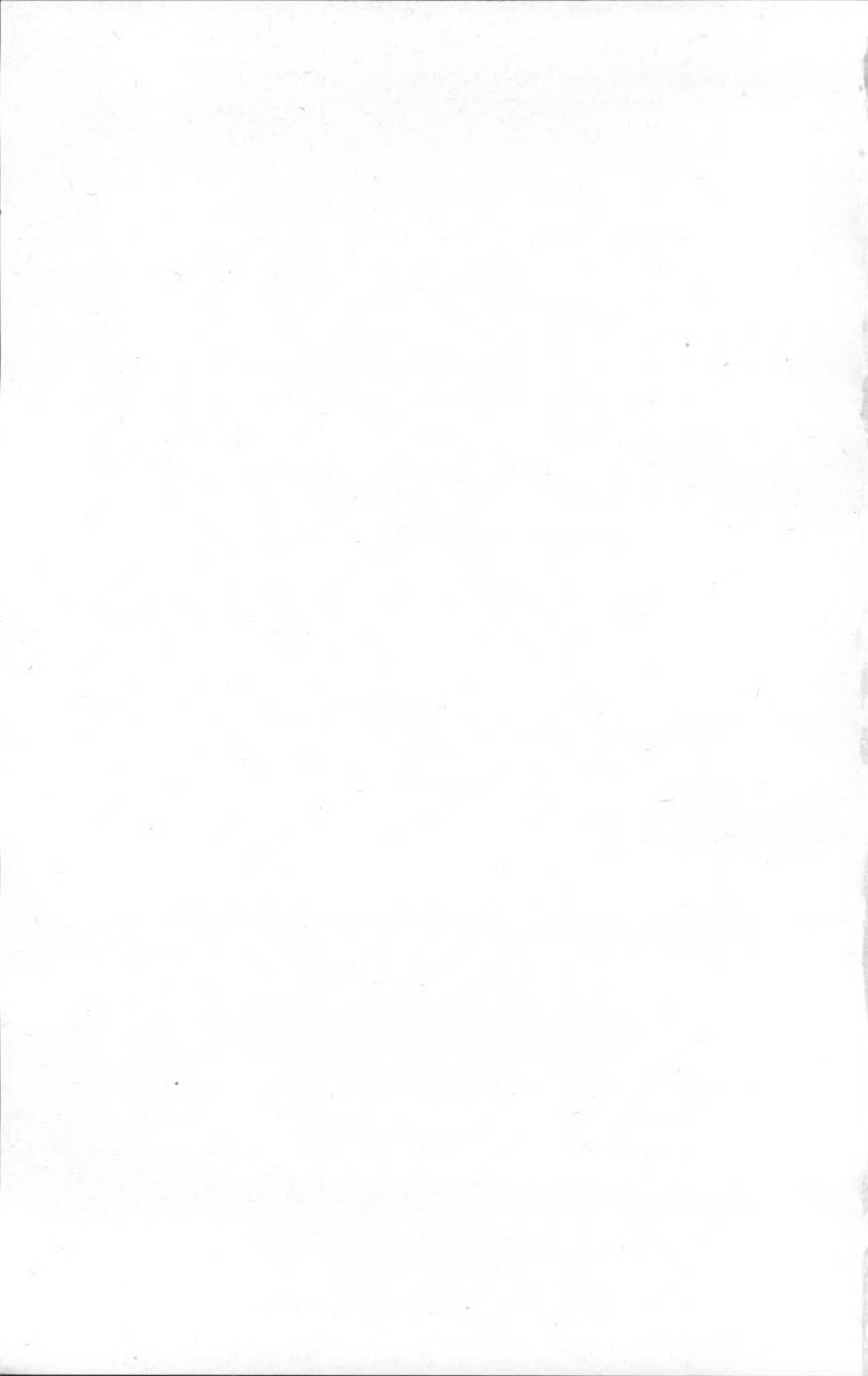
**East Ithaca Plant:**

The central service units at East Ithaca, including the laundry, bakery, ice cream plant, meat rooms, storage warehouse and trucking service operated at near capacity throughout the year. Plant improvements included interior painting of a large portion of the production areas, installation of several items of large equipment for the laundry, and purchase of a specially designed truck for distribution of perishable foods. This plant again proved to be invaluable in meeting the varying needs of operating the expanded facilities of the department.

Statements of financial operation, showing detailed income and expense figures are given in schedules 27, 28, & 29 of the Annual Treasurer's Report.

Respectfully submitted,  
M. R. SHAW, Manager

July 15, 1947



# SUMMARY OF THE ACTIVITIES OF THE COMSTOCK PUBLISHING COMPANY, INC.

July 1, 1946 to June 30, 1947

To the Treasurer:

## GENERAL STATEMENT

We are pleased to report that the past year has been a particularly successful one for the Comstock Publishing Company. The prosperity of educational publishers in general has been great during this period, and we seem to have shared in the good times. During the year ended June 30, 1947, the Company showed a dollar increase from \$68,997.90 to \$89,555.27, or \$20,557.37. As has been the case during the past several years, it was difficult to obtain sufficient paper supplies and printing and binding facilities, but stock was maintained on most titles, and all titles will again be available not later than October 1, 1947.

## NEW BOOKS

During the year the following new titles were added to the Comstock list:  
*Insect Microbiology*, by Edward A. Steinhaus, University of California at Berkeley.  
*Patterns of Mammalian Reproduction*, by S. A. Asdell, Cornell University.  
*Land for the Family*, by A. F. Gustafson, E. V. Hardenburg, E. Y. Smith, and Jeanette McCay, all of Cornell University.

## REPRINTS

Reprints of the following books were made necessary and were obtained during the year:

*Handbook of Nature Study*, by Anna B. Comstock, Cornell University, 3000 copies.  
*Life of Inland Waters*, by James G. Needham and J. T. Lloyd, 800 copies.  
*Laboratory Guide in Entomology*, by Robert Matheson, Cornell University, 2000 copies.  
*Physiology of Domestic Animals*, Fifth Edition, by H. H. Dukes, Cornell University, 2000 copies.

## PROSPECTS

During the current year we shall add the following new titles or new editions:  
*Ancient Plants and the World They Lived in*, by Henry N. Andrews, Washington University.  
*Soil Mechanics Laboratory Manual*, by Herbert T. Jenkins, Cornell University.  
*Human Physiology*, by J. A. Dye, Cornell University.  
*Ornithology Laboratory Notebook*, Fifth Edition, by Arthur A. Allen, Cornell University.  
*Physiology of Domestic Animals*, Sixth Edition, by H. H. Dukes, Cornell University.  
*Handbook of Frogs and Toads*, Third Edition, by Albert Hazen Wright and Anna Allen Wright, Cornell University.  
*Our Enemy the Termite*, Revised Edition, by Thomas E. Snyder.

## CONCLUSION

We can anticipate another good year, since university enrollments are at an all-time high and educational books should be in demand. Unless there is a completely unanticipated change in the current demand for educational titles, we can expect that Comstock Publishing Company will continue to show a favorable statement.

VICTOR REYNOLDS  
Manager

Summer, 1947

## REPORT OF COMSTOCK PUBLISHING CO.

## COMSTOCK PUBLISHING CO., INC.

BALANCE SHEET, JUNE 30, 1947

## ASSETS

## Current Assets:

Cash.....	\$46,434.70	
Accounts Receivable (less \$523.84 reserve for bad debts).....	15,418.35	
Inventories (less \$2,757.77 reserve).....	29,699.28	\$91,552.33

## Fixed Assets:

Automobile.....	\$ 975.00	
Office Equipment.....	1,434.41	
	<u>\$2,409.41</u>	
Less: Reserve for Depreciation.....	629.50	1,779.91
Sundry Receivables (including \$500.00 due from employee).....		1,454.54
Total.....		<u><u>\$94,786.78</u></u>

## LIABILITIES

## Current Liabilities:

Accounts Payable.....	\$ 4,028.72	
Royalties Payable.....	11,422.46	
Accrued Charges.....	241.88	\$15,693.06

## Capital and Surplus:

Preferred Stock.....	\$25,000.00	
Common Stock.....	18,229.62	
Surplus.....	35,864.10	79,093.72
Total.....		<u><u>\$94,786.78</u></u>

STATEMENT OF INCOME AND SURPLUS FOR THE YEAR  
ENDED JUNE 30, 1947

Sales.....		\$89,555.27
Less:		
Cost of Sales.....	\$47,361.91	
Other Expenses.....	33,706.61	81,068.52
		<u>\$ 8,486.75</u>
Remainder.....		1,247.74
Other Income.....		
Net Income.....		<u>\$ 9,734.49</u>
Surplus at Beginning of Year.....		27,379.61
Total.....		<u>\$37,114.10</u>
Dividend Paid on Preferred Stock.....		1,250.00
Surplus at End of Year.....		<u><u>\$35,864.10</u></u>

# U. S. GOVERNMENT REIMBURSEMENTS

1946-47

	Instruction	Research	Total
<b>Instruction:</b>			
Veterans Administration:			
Public Law 16.....	\$ 243,152.85	\$	\$ 243,152.85
Public Law 346.....	2,615,672.86		2,615,672.86
	<u>\$2,858,825.71</u>		<u>\$2,858,825.71</u>
Navy Contracts:			
Navy Post-Graduate.....	3,184.00		3,184.00
Naval ROTC.....	30,758.90		30,758.90
Naval Aviation Cadet Program..	1,955.66		1,955.66
Navy Five-Term Program.....	4,044.27		4,044.27
	<u>\$ 39,942.83</u>		<u>\$ 39,942.83</u>
Army Contracts:			
Army Engineers.....	13,600.00		13,600.00
Army Air University.....	1,758.00		1,758.00
Army Quartermaster.....	1,531.50		1,531.50
	<u>\$ 16,889.50</u>		<u>\$ 16,889.50</u>
<b>Research:</b>			
Navy:			
Office of Naval Research:			
N6-ori-91 (11 Task Orders)...		168,170.63	168,170.63
N6-ori-213 (2 Task Orders)...		5,311.08	5,311.08
N6-onr-264 (9 Task Orders)...		27,736.93	27,736.93
Bureau of Ships NObs-31218....		27,244.14	27,244.14
Bureau of Ordnance NOrd-9616		2,142.25	2,142.25
		<u>\$230,605.03</u>	<u>\$230,605.03</u>
Army:			
Air Materiel Command.....		6,235.84	6,235.84
Rochester Ordnance District....		12,048.83	12,048.83
Engineer Board.....		16,000.00	16,000.00
Quartermaster Corps.....		2,430.00	2,430.00
Chemical Corps.....		157.00	157.00
		<u>\$36,871.67</u>	<u>\$ 36,871.67</u>
R.F.C.—Rubber Reserve (2 Con- tracts).....		27,126.85	27,126.85
Total Endowed Colleges at Ithaca	\$2,915,658.04	\$294,603.55	\$3,210,261.59
Medical College at New York:			
Veterans Administration.....	82,490.18		82,490.18
Research.....		78,626.71	78,626.71
Total Medical College at New York.....	<u>\$ 82,490.18</u>	<u>\$ 78,626.71</u>	<u>\$ 161,116.89</u>
Grand Total.....	\$2,998,148.22	\$373,230.26	\$3,371,378.48

## FORMS OF BEQUEST

### GENERAL BEQUEST

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of \_\_\_\_\_ Dollars to be used for such purpose or purposes as the Trustees of said University may desire.

### FOR THE ENDOWMENT OF A PROFESSORSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of \_\_\_\_\_ Dollars as an endowment for a professorship in said University, the income from which said sum is to be used each year towards the payment of the salary of a professor or professors of said institution.

### FOR A SCHOLARSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of \_\_\_\_\_ Dollars, the income from which sum is to be used each year in the payment of an undergraduate scholarship in said University, to be known as the \_\_\_\_\_ scholarship.

### FOR A PARTICULAR PURPOSE DESIGNATED BY THE TESTATOR

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of \_\_\_\_\_ Dollars to be used (or, the income from which said sum is to be used each year) for the purpose of \_\_\_\_\_